

R- 292706

**San Diego Padres
Ballpark Financing Plan**

Attachment B2 - Phase I Development TOT Projection

Fiscal Year	Ballpark Hotel				AmerSuites Hotel				Boutique Hotel				Total Rooms 850	
	ADR	Occ.	Total Revenues	Total TOT	ADR	Occ.	Total Revenues	Total TOT	ADR	Occ.	Total Revenues	Total TOT		
1999				\$0				\$0					\$0	
2000				0				0					0	0
2001				0				0					0	0
2002	180.30	55.0%	18,098,039	475,074	119.00	55.0%	4,777,850	125,419	119.00	55.0%	3,583,388	94,064	694,556	
2003	188.42	65.0%	22,351,078	2,346,863	122.57	65.0%	5,815,947	610,674	122.57	65.0%	4,361,960	458,006	3,415,543	
2004	196.90	70.0%	25,153,559	2,641,124	128.09	70.0%	6,545,177	687,244	128.09	70.0%	4,908,883	515,433	3,843,800	
2005	205.76	75.0%	28,163,003	2,957,115	133.85	72.5%	7,083,985	743,818	133.85	72.5%	5,312,989	557,864	4,258,798	
2006	215.02	75.0%	29,430,336	3,090,186	139.87	72.5%	7,402,764	777,290	139.87	72.5%	5,552,073	582,968	4,450,443	
2007	224.69	75.0%	30,754,703	3,229,244	146.17	72.5%	7,735,889	812,268	146.17	72.5%	5,801,917	609,201	4,650,713	
2008	234.80	75.0%	32,138,665	3,374,560	152.74	72.5%	8,084,004	848,820	152.74	72.5%	6,063,003	636,615	4,859,996	
2009	245.37	75.0%	33,584,905	3,526,415	159.62	72.5%	8,447,784	887,017	159.62	72.5%	6,335,838	665,263	5,078,695	
2010	256.41	75.0%	35,098,226	3,685,104	166.80	72.5%	8,827,934	926,933	166.80	72.5%	6,620,951	695,200	5,307,237	
2011	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2012	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2013	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2014	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2015	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2016	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2017	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2018	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2019	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2020	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2021	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2022	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2023	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2024	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2025	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2026	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2027	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2028	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2029	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
2030	267.95	75.0%	36,675,556	3,850,933	174.31	72.5%	9,225,191	968,645	174.31	72.5%	6,918,893	726,484	5,546,062	
Hotel Rooms				500	Hotel Rooms			200	Hotel Rooms			150		
ADR 2002				\$180	ADR 2002			\$119	ADR 2002			\$119		
Stabilized Occupancy				75.00%	Stabilized Occupancy			72.50%	Stabilized Occupancy			72.50%		
Growth In ADR				4.50%	Growth In ADR			4.50%	Growth In ADR			4.50%		
TOT Rate				10.50%	TOT Rate			10.50%	TOT Rate			10.50%		

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