



**City of San Diego
Independent Rates Oversight Committee's (IROC)
Finance Subcommittee
AGENDA**

**December 20, 2010
8:30 a.m. – 10:00 a.m.**

**Meeting Location:
Metropolitan Operations Complex II
Conference Room 1D**

**9192 Topaz Way, San Diego, CA 92123
(858) 292-6300**

ITEM

1. Non-Agenda public comment*
2. Management Advisory Letter #3 Presentation to Department from Subcommittee Chairman.
3. Status of Quarterly Capital Outlay program report and Management Advisory Letter #1.
4. November 2, 2010 Memo from Mary Lewis to the City Council "Financial Reports for Fiscal Years 2010 and 2011" and the impact on PUD financial reporting.
5. Update on balances in Water and Wastewater Division Reserve Funds including the Rate Stabilization and DRES Reserves. Estimated of the amount of Revenues to be raised from 4.69% rate increased proposed for city council adoption.
6. Report on capital projects proposed to be financed from the water and wastewater DRES reserves including: (a) current status of the project, (b) estimated cost and proposed funding for each project, (c) actual or estimated state and completion date for each project.
7. Presentation regarding PUD department risk assessment and deferred maintenance policies and procedures.
8. Monthly Water Fund: Actual Expenditures v Budget Report (Monthly) (Distribution Only)
9. Monthly Wastewater Fund: Actual Expenditures v Budget Report (Monthly) (Distribution Only)
10. Subcommittee Chair's updates (Monthly)
11. Possible future Subcommittee agenda items (Monthly)
12. Finance Subcommittee member comments (Monthly)

Adjournment

* This portion of the agenda provides an opportunity for members of the public to address the Subcommittee. Comments are limited to three (3) minutes per individual. Please complete a Speaker's Slip in advance of the start of the meeting.

For alternative format or disabled accommodations, please call Monica Foster at 858-292-6305.