



Mercado Apartments

Project Summary

Housing Type: Family Rental Apartments

Location: 2001 Newton Avenue
(Barrio Logan Project Area)

Year of Completion: 1995

Lot Size: 130,480 SF

Total Units: 144

Affordable Units: 144

Income Mix:

Very Low	Low	Mod	Unrestricted
61	83	0	0

Unit Mix:

0 BD	1 BD	2 BD	3 BD	4 BD
0	16	64	64	0

Development Team

Owner/Developer: Metropolitan Area
Advisory Committee (MAAC)

Architect: Carlos Rodriguez (Rodriguez-
Simon Design)

Development Budget

Agency Subsidy: \$3,423,440

Agency Subsidy per Unit: \$23,774

Funding Sources

CA Equity Fund; SDHC Housing Trust
Fund; Redevelopment Agency

Project Description

Mercado Apartments is a 144-unit affordable housing development consisting of new rental apartments for very low and low income (30% to 60% AMI) families. The project is located on the south side of the Coronado Bridge. MAAC acquired the property for development from SDG&E. Mercado Apartments was the first residential development created in the neighborhood of Barrio Logan in over 50 years.

