



# Metro Villas

## Project Summary

**Housing Type:** Family Rental Apartments

**Location:** 4071 39<sup>th</sup> Street  
(City Heights Project Area)

**Lot Size:** 90,169 SF

**Total Units:** 120

**Affordable Units:** 118

**Income Mix:**

Very Low	Low	Mod	Unrestricted
118	0	0	2

**Unit Mix:**

0 BD	1 BD	2 BD	3 BD	4 BD
0	48	36	24	12

**Developer:** San Diego Interfaith Housing

**Development Budget:**

Total Development Costs: \$26,370,000

Agency Subsidy Requested: \$4,600,000

Agency Subsidy per Unit: \$38,983

**Funding Sources:** Tax Credits; Federal AHP Funds; Redevelopment Agency



## Project Description

The project is a 118-unit affordable housing development consisting of rental apartments in 9 three- and four-story buildings for very low income (up to 50% AMI) families. The apartments are located immediately adjacent to an attractive four-story office building. Residents are located along a major transit intersection with decorative transit plazas that serve multiple bus routes connecting the site with express service to Downtown, Mission Valley and several job centers in the San Diego region. The four-acre Teralta Park spans over the freeway immediately adjacent to the Metro Center site, creating a pedestrian-friendly community.

