



## THE CITY OF SAN DIEGO

DATE ISSUED: June 16, 2010

REPORT NO: RA-10-28

ATTENTION: Honorable Chair and Members of the Redevelopment Agency  
Docket of June 21, 2010

SUBJECT: Redevelopment Agency Fiscal Year 2011 Budget

### REQUESTED ACTION:

Should the Redevelopment Agency:

1. Approve the Fiscal Year 2011 Redevelopment Agency budget for:
  - a) projects administered by the Centre City Development Corporation;
  - b) projects administered by the Southeastern Economic Development Corporation;
  - c) projects administered by the City's Redevelopment Division;
  - d) the administration of Centre City Development Corporation; and
  - e) the administration of Southeastern Economic Development Corporation?
  
2. Determine that the planning and administration expenses included in the Low- and Moderate-Income Housing Funds in the Fiscal Year 2011 Redevelopment Agency Budget are necessary and in proportion to the funding for the production, improvement, and/or preservation of affordable housing for low- and moderate-income households?

### STAFF RECOMMENDATION:

It is recommended that the Redevelopment Agency adopt resolutions to:

1. Approve the Fiscal Year 2011 Redevelopment Agency budget for:
  - a) projects administered by the Centre City Development Corporation;
  - b) projects administered by the Southeastern Economic Development Corporation;
  - c) projects administered by the City's Redevelopment Division;
  - d) the administration of Centre City Development Corporation; and
  - e) the administration of Southeastern Economic Development Corporation.
  
2. Determine that the planning and administration expenses included in the Low- and Moderate-Income Housing Funds in the Fiscal Year 2011 Redevelopment Agency Budget are necessary



### Redevelopment Agency

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City Planning & Community Investment



and in proportion to the funding for the production, improvement, and/or preservation of affordable housing for low- and moderate-income households.

## SUMMARY:

### Agency Organization

The Redevelopment Agency of the City of San Diego was created by the City Council in 1958 to alleviate conditions of blight in older, urban areas. The Redevelopment Agency is able to use special legal and financial mechanisms to eliminate blight and improve economic and physical conditions in designated areas of the City. This authority is conferred on the Agency through the state of California's Health and Safety Code (Section 33000-et.seq.), also known as the California Community Redevelopment Law.

The City Council serves as the Board of Directors of the Redevelopment Agency; the Mayor serves as the Executive Director. Project implementation for the Agency is provided by three organizations:

- City's Redevelopment Division
- Centre City Development Corporation (CCDC)
- Southeastern Economic Development Corporation (SEDC)

### Centre City Development Corporation

In 1975 the City Council established the Centre City Development Corporation (CCDC) as a non profit public corporation to manage redevelopment projects and activities in the downtown area. CCDC makes recommendations and reports to the Agency and Council on such matters. The Corporation is governed by the terms of the corporation bylaws and its operating agreement with the San Diego Redevelopment Agency.

CCDC administers two adopted project areas:

- Centre City
- Horton Plaza

### Southeastern Economic Development Corporation

In 1982 the City Council established the Southeastern Economic Development Corporation (SEDC) as a non profit public corporation to manage redevelopment and economic development projects and activities in the southeastern areas of San Diego. SEDC makes recommendations and reports to the Agency and Council on such matters. The Corporation is governed by the terms of the corporation bylaws and its operating agreement with the San Diego Redevelopment Agency.

SEDC administers four adopted project areas, and one study area:

- Gateway Center West
- Central Imperial
- Mount Hope
- Southcrest
- Dells Imperial Study Area

### City Redevelopment

The Redevelopment Division manages redevelopment activities within redevelopment project areas throughout the City. The division also performs general Redevelopment Agency administration including City and corporation activities. The City Redevelopment Division coordinates budget and State reporting requirements and maintaining the Agency's meeting docket, official records and website.

The City Redevelopment Division administers eleven adopted project areas and one study area:

- Barrio Logan
- City Heights
- College Community
- College Grove
- Crossroads
- Grantville
- Linda Vista
- Naval Training Center
- North Bay
- North Park
- San Ysidro
- Barrio Logan Expansion Study Area

### Mission and Goals

The Agency's mission is to revitalize redevelopment project areas through community collaboration, public/private partnerships, public and private development activities and improvements in support of the City's General Plan. To accomplish this mission the Agency has established five goals, as follows:

1. **Eliminate Blight:** To eliminate blight and urban decay.
2. **Improve Public Infrastructure:** To provide, upgrade, restore, and enhance public infrastructure and facilities.
3. **Increase Housing Opportunities:** To increase the supply of housing, improve housing conditions, and increase affordable housing opportunities.
4. **Economic Development:** To promote economic development activities that retain and expand business and employment opportunities.
5. **Neighborhood Preservation:** To enhance and preserve neighborhood character, and rehabilitate historical properties.

The Agency endeavors to achieve these goals through support of community planning activities, public outreach, and through sound fiscal management practices, including the leveraging of Agency resources and enhancing private investments.

As a part of our efforts to improve and standardize the budget of the respective entities (City Redevelopment, CCDC, and SEDC) each respective budget contains Work Plans that demonstrate the actions planned to achieve the Agency's goals.

### Budget Summary

The budgets for each of the three entities are attached to this report. The following information summarizes the three budgets to reflect the combined Redevelopment Agency Budget for Fiscal Year 2011.

## Revenues

The Redevelopment Agency's Fiscal Year 2011 combined revenue is \$211.8 million. In addition, an estimated \$363.1 million in revenue is anticipated to be carried over from the prior year for multi-year projects, resulting in a total of \$574.9 million available to the Agency in Fiscal Year 2011. Due to the size and scope of many redevelopment projects, revenues are received in one year and expended over the course of two to three (or more) years. Sources of revenues include tax increment, interest and rents, bond and developer proceeds.

The Agency's major source of revenue is tax increment, which is generated from the growth in the assessed value of properties within each project area. The Fiscal Year 2011 budget includes \$175.8 million in tax increment revenue. The Agency has statutory and contractual obligations that dictate the use of portions of the tax increment revenue it receives:

- California redevelopment law requires the Agency to set-aside 20% of the tax increment revenue that it receives from each project area for low and moderate income housing projects;
- Some project areas that were adopted prior to 1994 are subject to tax-sharing agreements with the school districts, the County, and other impacted taxing entities within the project area; and
- Project areas adopted since January 1, 1994 are subject to a statutory, three-tiered tax-sharing formula.

Tax increment to be generated in Fiscal Year 2011 is estimated to reach \$175.8 million, down 6.2% from the 187.4 million originally budgeted for Fiscal Year 2010. A significant amount of this revenue is committed to low and moderate income housing set-asides, tax-sharing agreements/requirements, the State's mandated Educational Revenue Augmentation Fund (ERAF) payment, and debt service and loan repayments. After these obligations are met, net new revenue available to the Agency for public and private development in Fiscal Year 2011 is estimated to be \$77.9 million.

In addition to tax increment, the Agency's Fiscal Year 2011 revenue includes \$20.1 Million in onetime prior year revenue adjustments, \$12.0 million in interest and lease revenue, \$1.7 Million in bond proceeds (SEDC), and \$2.2 Million in developer proceeds..

## Expenditures

The Agency's combined Fiscal Year 2011 expenditure budget is \$211.8 million, with an additional \$363.1 million in expenditures utilizing carryover revenue for a total expenditure availability of \$574.9 million. Within the FY 2011 Budget of 211.8 million, \$59.9 million is allocated to capital projects, \$24.4 million is allocated to low and moderate income housing projects, \$18.0 million to administration, \$39.2 million allocated to tax-sharing agreements/requirements (including \$11.5 Million for ERAF), and \$70.3 million allocated for debt service, CDBG loan repayments, and City repayments. Revenues and expenditures for the Agency as a whole are summarized in the following table.

Redevelopment Agency of the City of San Diego  
 FISCAL YEAR 2011 BUDGET SUMMARY  
 (In Millions)

	CCDC	SEDC	City Redev	Agency Total
<b>REVENUE</b>				
Tax Increment - Non-Housing	\$100.2	\$4.5	\$35.9	<b>\$140.6</b>
Tax Increment - Housing	\$25.1	\$1.1	\$9.0	<b>\$35.2</b>
Prior Year Tax Revenues	\$15.9	\$3.4	\$0.8	<b>\$20.1</b>
Bond Proceeds	\$0.0	\$1.7	\$0.0	<b>\$1.7</b>
Interest/Lease/Notes/Other	\$11.6	\$0.0	\$0.4	<b>\$12.0</b>
Developer Proceeds	\$1.8	\$0.0	\$0.4	<b>\$2.2</b>
Subtotal FY 2011 Revenue	\$154.6	\$10.7	\$46.5	<b>\$211.8</b>
Estimated Carryover	\$307.9	\$10.3	\$44.9	<b>\$363.1</b>
<b>Total Revenue</b>	<b>\$462.5</b>	<b>\$21.0</b>	<b>\$91.4</b>	<b>\$574.9</b>
<b>EXPENDITURES</b>				
Capital Projects	\$45.5	\$1.7	\$12.7	<b>\$59.9</b>
Low/Mod Housing	\$15.6	\$2.4	\$6.4	<b>\$24.4</b>
Administration & City Services	\$10.8	\$2.0	\$5.2	<b>\$18.0</b>
Tax Sharing / ERAF	\$25.1	\$1.0	\$13.1	<b>\$39.2</b>
Debt Service	\$44.3	\$3.3	\$8.1	<b>\$55.7</b>
CDBG Loan Repayment	\$2.0	\$0.3	\$1.0	<b>\$3.3</b>
City Payments	\$11.3	\$0.0	\$0.0	<b>\$11.3</b>
Subtotal FY 2011 Expenditures	\$154.6	\$10.7	\$46.5	<b>\$211.8</b>
Estimated Carryover	\$307.9	\$10.3	\$44.9	<b>\$363.1</b>
<b>Total Expenditures</b>	<b>\$462.5</b>	<b>\$21.0</b>	<b>\$91.4</b>	<b>\$574.9</b>

The revenue and expense categories in this table were established to facilitate a uniform comparison of the three managing entities. As a result, in some instances the categories in this table or the amounts within the categories necessarily differ from the equivalent presentations in the respective entities' budget documents. The budgets however, match and are the same in both presentation formats.

All figures rounded

Affordable Housing

Redevelopment Law requires the Agency to set-aside 20% of the tax increment revenue from each project area into a separate fund for low and moderate income housing. The Agency is also required to ensure that at least 15% of all new and substantially rehabilitated dwelling units developed within a redevelopment project area by public or private entities or persons other than the Agency be restricted to low or moderate income households. Not less than 40% of these dwelling units shall be restricted to very low income households. The Agency is also required to ensure that at least 30% of all new and substantially rehabilitated dwelling units developed by the Agency be restricted to low or moderate income households. Not less than 40% of these dwelling units shall be restricted to very low income households. In addition, replacement units must be developed, on essentially a one to one basis, in the event any low and moderate income



housing units are demolished as part of a redevelopment project activity. The Agency and its corporations work diligently to leverage the 20% set-aside funds with other affordable housing programs and funds.

#### Low and Moderate Income Housing Fund Policy and Transaction Guidelines

On May 20, 2008 the Redevelopment Agency Board passed Resolution R-04282 establishing the Low and Moderate Income Housing Fund Policy and Transaction Guidelines (Guidelines). These Guidelines, produced jointly by the Redevelopment Division, CCDC, and SEDC provide basic policy and transaction guidance for development costs, developer fees, annual reserves, sources of funds and other Agency loan terms. Although every project is unique and requires flexibility, the Guidelines provide clear expectations for all project sponsors. In the event a proposed project does not conform to the Guidelines, Agency staff reports such variances to the Agency.

Resolution R-04282 authorizes the Executive Director or designee to revise the Guidelines on a periodic basis to ensure compliance with applicable law and market conditions. Over the past year, updates to the Guidelines have included increases to the Limited and General Partner Asset Management Fee ranges, the addition of a guideline for the participation of other public entities, clarifications on the number of tax credit application rounds permitted, the addition of sections on sustainable design and the public health and well-being of residents and other updates. These revisions are not reflective of alterations in Agency policy but rather they seek to clarify existing Agency policy. The revisions also reflect changes mandated by law or tax credit regulations.

As required by the authorizing resolution, the updated Guidelines are included in the Agency's Annual Budget and are provided for reference in Attachment 4 to this report.

#### Low and Moderate Income Housing Planning and Administrative Expenses

Pursuant to Section 33334.3 (d) of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.) it is the intent of the California State Legislature that the amount of money spent for planning and general administration from the Low and Moderate Income Housing Fund not be disproportionate to the amount actually spent for the cost of production. Because of this, it is necessary that the Redevelopment Agency take specific action indicating that it has determined that amounts budgeted for administrative and planning activities within the Agency's Low and Moderate Income Housing Funds are necessary for its plans and are in proportion to the funding to be provided for the production, improvement, and/or preservation of low-and moderate-income housing during Fiscal Year 2011. The Agency's estimated FY 11 expenditures for administrative and planning activities charged to low-and-moderate-income housing is \$2.0 million, representing 8.2% of the FY 2011 Low and Moderate Income Housing Funds available for investment.

#### City Loan Repayments

The Fiscal Year 2011 Budget includes an allocation of \$3.3 Million for repayments of Community Development Block Grant (CDBG) loans to the City in accord with a recently proposed Repayment Agreement. (Refer to staff reports RA-10-11 and RA-10-23). As of the time of preparation of this report, the Repayment Agreement is scheduled to be presented to the Redevelopment Agency Board and City Council for approval on June 15, 2010.

### Line of Credit Agreements and Upcoming Bond Issuance

The Agency has lines of credit in the City Heights, NTC, North Bay, and North Park project areas. The lines of credit will expire on July 5, 2010, and the Agency is pursuing extension the credit agreements for an interim time period of up to four months to enable refinancing via bond issuances. Details of the proposed line of credit extension and bond issuances were not available in time for inclusion in the proposed budget. Staff anticipates that the extension of the lines of credit will be brought to the Agency Board and City Council for consideration on June 29, 2010. It is anticipated that the bond issuance proposal will be heard by the Agency Board and City Council in July, 2010. A budget amendment will be proposed in concert with the Agency's consideration of the upcoming bond issuance proposal.

### Administration

The consolidated Administration Budget of the Agency is \$18.0 Million. Administration expenses include staff expenses, the City's General Government Services Billing (GGSB) charge, and non-personnel costs such as insurance, rent and office supplies. The budget also includes costs for services from various City departments providing services to the Agency's three operating units. The Agency reimburses the City for staff services of the Redevelopment Division, and SEDC and CCDC cover a portion of the City's Redevelopment Division administrative expenses pertaining to the management and maintenance of the Agency's legislative process and records.

The administration budgets of each of the corporations are included with their memoranda to the Agency in the materials attached to this report. Also attached are project budget details, including objectives and accomplishments for each respective entity.

### FISCAL CONSIDERATIONS:

The Fiscal Year 2011 consolidated Agency budget is \$211.8 million. The Agency anticipates \$363.1 million in carryover funds, for a total expenditure plan of \$574.9 million. Within the FY 2011 budget, \$59.9 million is allocated to capital projects, \$24.4 million is allocated to low and moderate income housing projects, \$18.0 million to administration, \$39.2 million allocated to tax-sharing agreements/requirements (ERAF), and \$70.3 million is to be appropriated for debt service and City repayments.

### COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS:

**CCDC:** On March 17, 2010 the Centre City Advisory Committee ("CCAC") and Project Area Committee (PAC) unanimously approved the proposed budgets for the project areas administered by CCDC and the CCDC Administrative Budget. On March 24, 2010, the CCDC Board voted to approve the proposed budgets for the project areas administered by CCDC and the CCDC Administrative Budget. Additional outreach efforts are summarized in the attached CCDC staff report. (See Attachment 1)

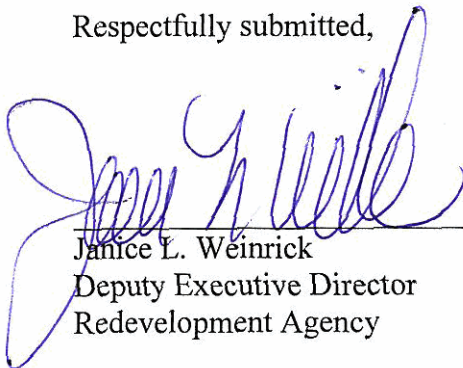
**SEDC:** On April 21, 2010, the SEDC Budget and Finance Committee voted unanimously to recommend that the SEDC Board of Directors approve and recommend that the Agency Board approve the proposed Fiscal Year 2011 budget for the four project areas administered by SEDC and the SEDC FY 2011 Administrative Budget. On April 28, 2010, the SEDC Board of Directors voted unanimously to approve and recommend that the Agency approve the proposed Fiscal Year 2011 budget for the projects administered by SEDC and the SEDC Administrative Budget.

**City Redevelopment:** On May 5, 2010, the City’s Budget and Finance Committee reviewed the budget of the City Redevelopment Division as a component of the public hearing of the budget of the City Planning & Community Investment Department. Information on the budget was presented and/or distributed over the past month to the respective Project Area Committees (PACs).

**Agency-wide:** On May 7, 2010 the Redevelopment Agency held a public hearing on the Redevelopment Agency budget, including the budgets of the project areas managed by CCDC, SEDC, and the City Redevelopment Division.


KEY STAKEHOLDERS AND PROJECTED IMPACTS: Residents and businesses within and near the redevelopment project areas will benefit from the improvement and enhanced quality of life resulting from the Redevelopment Agency’s investment in project area programs and activities.

Respectfully submitted,



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Janice L. Weinrick  
Deputy Executive Director  
Redevelopment Agency



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William R. Anderson  
Assistant Executive Director  
Redevelopment Agency

**ATTACHMENTS**

1. CCDC Fiscal Year 2011 Project and Administrative Budget
2. SEDC Fiscal Year 2011 Project and Administrative Budget
3. City Redevelopment Fiscal Year 2011 Budget
4. Expenditure of Low and Moderate Income Housing Fund Policy and Transaction Guidelines





REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04527

DATE OF FINAL PASSAGE JUL 20 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ACCEPTING AND APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2011 FOR THE CENTRE CITY DEVELOPMENT CORPORATION, INC. AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the Fiscal Year 2011 annual administrative budget for the Centre City Development Corporation, Inc. [CCDC], has been prepared in accordance with Sections 1.05 and 2.07 of the Operating Agreement between CCDC and the Redevelopment Agency of the City of San Diego [Agency]; and

WHEREAS, the administrative budget is a part of the document on file in the office of the secretary of the Agency as Document No. D- 04527 , and presents a description of CCDC's work program for the coming year and the costs of existing and potential activities;

NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the Fiscal Year 2011 administrative budget contained in the document on file in the office of the secretary to the Agency as Document No. 04527 is accepted and approved.


2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 2011, provided that funds are available from the tax increment generated by

the projects, bond sales, land sales and developer proceeds, and other sources, and from funds allocated by the Council of the City of San Diego from such sources as Community Development Block Grant, sales tax and others, and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Chief Financial Officer, as delegated, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund, and (d) provide advances to CCDC for operating expenses up to an amount equal to fifteen percent (15%) of the approved annual CCDC administrative budget.

4. That the CCDC Executive Vice President / Chief Financial Officer, or designee, is authorized to request the City Chief Financial Officer, as delegated, to make budgetary transfers between the line items in accordance with Section 1.09 of the Operating Agreement between the Agency and CCDC which is on file in the office of the Secretary to the Agency as Document No. D-04498.

APPROVED: JAN I. GOLDSMITH, General Counsel


By   
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
05/21/10  
Or.Dept:Redev.Agency  
RA-2010-102

MMS#9264  
Comp. RA-2010-97  
RA-2010-98  
RA-2010-99  
RA-2010-100  
RA-2010-101

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 7-20-10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

JUN 21 2010

Passed by the Redevelopment Agency of The City of San Diego on \_\_\_\_\_, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

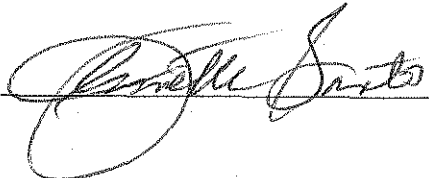
Date of final passage JUL 20 2010

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

(Seal)

By , Deputy

Office of the Redevelopment Agency, San Diego, California
Resolution Number R- <u>04527</u>





REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04528

DATE OF FINAL PASSAGE JUL 08 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AND ADOPTING THE ANNUAL PROGRAM BUDGETS FOR FISCAL YEAR 2011 FOR THE REDEVELOPMENT PROJECTS ADMINISTERED BY THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. [SEDC] has been authorized to administer the redevelopment projects in the Southeastern San Diego area; and

WHEREAS, a description of redevelopment activities is contained in the Agency's Fiscal Year 2011 Proposed Budget, which is on file in the office of the secretary to the Agency as Document No. 04528 and describes the redevelopment activities administered by SEDC (Central Imperial, Gateway Center West, Mount Hope and Southcrest Redevelopment Projects, and Dells Imperial Study Area); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the proposed Fiscal Year 2011 program and project budgets administered by SEDC as contained in the Redevelopment Agency of the City of San Diego Proposed Fiscal Year 2011 Budget, as described and presented in the Redevelopment Agency Report RA- 10-28, a copy of which is on file in the office of the secretary to the Agency as Document No. D-04527 is hereby accepted and adopted.

2. That approval of this budget constitutes authority for the expenditure of available funds by SEDC in Fiscal Year 2011, provided that funds are available from the tax increment generated by the projects, bond sales, land sales and developer proceeds, or other sources and from funds allocated by the Council of the City of San Diego from such sources as Community Development Block Grant, sales tax and others, and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Chief Financial Officer, as delegated, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, and (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That the City Chief Financial Officer, as delegated, is hereby authorized to carry forward any unexpended balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.

5. That the SEDC Acting President / Chief Executive Officer, or designee, is hereby authorized to (a) expend funds as appropriate for the implementation of redevelopment projects, (b) request the City Chief Financial Officer, as delegated, to make budgetary transfers within each project fund, and (c) request the City Chief Financial Officer, as delegated, to transfer

appropriations or loan available funds between sub-projects within a project, provided that such transfers or loans do not increase or decrease the total project budget or result in a use of funds which would be inconsistent with the permitted use(s) of such funds.

6. That the Agency authorizes the City Chief Financial Officer, as delegated, upon the request of the SEDC Acting President / Chief Executive Officer, or designee, to transfer appropriations Funds, Fund Centers, or Funded Programs within a project area to the extent that appropriations or funds are available, provided that such transfers of appropriations or loan of funds do not result in a use of such funds which would be inconsistent with the permitted use(s) of such funds.

7. That any and all funds advanced by the City of San Diego to the Agency for the purpose of implementing the adopted budgets are to be considered loans to be repaid whenever practicable from tax increment or other appropriate revenues.

8. That the City Chief Financial Officer, as delegated, may, at the request of the SEDC Acting President / Chief Executive Officer, or designee, increase the appropriations for the appropriate funds within each project area for revenues received in excess of budget estimates for each project area, when the City Chief Financial Officer, as delegated, is satisfied that additional revenues to be received will exceed the budgeted revenue estimated in each of the appropriate funds.

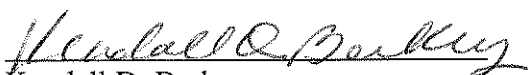
9. That the City Chief Financial Officer, as delegated, may, at the request of the SEDC Acting President / Chief Executive Officer, or designee, decrease the appropriation for the appropriate Funds, Fund Centers, or Funded Programs within each project area for any shortfall in projected revenues or for inactive projects.

10. That the City Chief Financial Officer, as delegated, is authorized, upon the request of the SEDC Acting President / Chief Executive Officer, or designee, to increase appropriations for the purposes of making payments due to tax-sharing agreements/requirements, or for tax increment payments to developers consistent with Agency approved Disposition and Development Agreements, Purchase Agreements, Loan Agreements, Promissory Notes, or other instruments, provided sufficient revenues have been received and are available for such purposes.

11. That in the event that the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out redevelopment projects, any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to California Health and Safety Code section 33670; and any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

12. That in the event the Agency has not yet adopted the Fiscal Year 2012 budget and appropriations resolution prior to the beginning of Fiscal Year 2012, the City Chief Financial Officer, as delegated, shall approve the payments necessary for the Agency to continue to conduct business at the funding levels approved by this Resolution for Fiscal Year 2011.

APPROVED: JAN I. GOLDSMITH, General Counsel

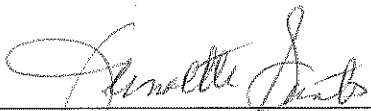
By   
Kendall D. Berkey  
Deputy General Counsel



KDB:nda  
05/21/10  
Or.Dept:Redev.Agency  
RA-2010-97  
MMS#9264  
Comp. RA-2010-98  
RA-2010-99  
RA-2010-100  
RA-2010-101  
RA-2010-102

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 7-8-10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on JUN 21 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Date of final passage JUL 08 2010

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By *Jamelle Davis*, Deputy

Office of the Redevelopment Agency, San Diego, California  
Resolution Number R- 04528



REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04529

DATE OF FINAL PASSAGE JUL 08 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AND ADOPTING THE ANNUAL PROGRAM BUDGETS FOR FISCAL YEAR 2011 FOR THE REDEVELOPMENT PROJECTS ADMINISTERED BY THE REDEVELOPMENT DIVISION OF THE CITY'S CITY PLANNING & COMMUNITY INVESTMENT DEPARTMENT AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Redevelopment Division of the City's City Planning & Community Investment Department [City Redevelopment] has been authorized to administer the redevelopment projects in all areas of the City other than Centre City and Southeastern San Diego; and

WHEREAS, a description of redevelopment activities is contained in the Agency's Fiscal Year 2011 Proposed Budget, which is on file in the office of the secretary to the Agency as Document No. 04529 and describes the redevelopment activities administered by City Redevelopment (Barrio Logan, City Heights, College Community, College Grove, Crossroads, Grantville, Linda Vista, Naval Training Center, North Bay, North Park, and San Ysidro Redevelopment Projects, and the Barrio Logan Expansion Study Area); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the proposed Fiscal Year 2011 program and project budgets administered by City Redevelopment as contained in the Redevelopment Agency of the City of San Diego Proposed Fiscal Year 2011 Budget, as described and presented in the Redevelopment Agency Report RA- 10-28 a copy of which is on file in the office of the secretary to the Agency as Document No. 04527, is hereby accepted and adopted.

2. That approval of this budget constitutes authority for the expenditure of available funds by City Redevelopment in Fiscal Year 2011, provided that funds are available from the tax increment generated by the projects, bond sales, land sales and developer proceeds, or other sources and from funds allocated by the Council of the City of San Diego from such sources as Community Development Block Grant, sales tax and others, and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Chief Financial Officer, as delegated, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, and (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That the City Chief Financial Officer, as delegated, is hereby authorized to carry forward any unexpended balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.

5. That the Deputy Executive Director of the Agency, or designee, is hereby authorized to (a) expend funds as appropriate for the implementation of redevelopment projects, (b) request the City Chief Financial Officer, as delegated, to make budgetary transfers within each project fund, and (c) request the City Chief Financial Officer, as delegated, to transfer



appropriations or loan available funds between sub-projects within a project, provided that such transfers or loans do not increase or decrease the total project budget or result in a use of funds which would be inconsistent with the permitted use(s) of such funds.

6. That the Agency authorizes the City Chief Financial Officer, as delegated, upon the request of the Deputy Executive Director of the Agency, or designee, to transfer appropriations between Funds, Fund Centers, or Funded Programs within a project area to the extent that appropriations or funds are available, provided that such transfers of appropriations or loan of funds do not result in a use of such funds which would be inconsistent with the permitted use(s) of such funds.

7. That any and all funds advanced by the City of San Diego to the Agency for the purpose of implementing the adopted budgets are to be considered loans to be repaid whenever practicable from tax increment or other appropriate revenues.

8. That the City Chief Financial Officer, as delegated, may, at the request of the Deputy Executive Director of the Agency, or designee, increase the appropriations for the appropriate funds within each project area for revenues received in excess of budget estimates for each project area, when the City Chief Financial Officer, as delegated, is satisfied that additional revenues to be received will exceed the budgeted revenue estimated in each of the appropriate funds.


9. That the City Chief Financial Officer, as delegated, may, at the request of the Deputy Executive Director of the Agency, or designee, decrease the appropriation for the appropriate Funds, Fund Centers, or Funded Programs within each project area for any shortfall in projected revenues or for inactive projects.

10. That the City Chief Financial Officer, as delegated, is authorized, upon the request of the Deputy Executive Director of the Agency, or designee, to increase appropriations for the purposes of making payments due to tax-sharing agreements/requirements, or for tax increment payments to developers consistent with Agency approved Disposition and Development Agreements, Purchase Agreements, Loan Agreements, Promissory Notes, or other instruments, provided sufficient revenues have been received and are available for such purposes.

11. That in the event that the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out redevelopment projects, any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to California Health and Safety Code section 33670; and any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

12. That in the event the Agency has not yet adopted the Fiscal Year 2012 budget and appropriations resolution prior to the beginning of Fiscal Year 2012, the City Chief Financial Officer, as delegated, shall approve the payments necessary for the Agency to continue to conduct business at the funding levels approved by this Resolution for Fiscal Year 2011.

APPROVED: JAN I. GOLDSMITH, General Counsel

By   
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
05/21/10  
Or.Dept:Redev.Agency  
RA-2010-100  
MMS#9264  
Comp. RA-2010-97  
RA-2010-98  
RA-2010-99  
RA-2010-101  
RA-2010-102

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 7-8-10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on JUN 21 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Date of final passage JUL 08 2010.

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By *Jeanette Pantoja*, Deputy

Office of the Redevelopment Agency, San Diego, California  
Resolution Number R- 04529



REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO



RESOLUTION NUMBER R- 04530

DATE OF FINAL PASSAGE JUL 20 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING AND ADOPTING THE ANNUAL PROGRAM BUDGETS FOR FISCAL YEAR 2011 FOR THE REDEVELOPMENT PROJECTS ADMINISTERED BY THE CENTRE CITY DEVELOPMENT CORPORATION, INC. AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC] has been authorized to administer the redevelopment projects in the Centre City area; and

WHEREAS, a description of redevelopment activities is contained in the Agency's Fiscal Year 2011 Proposed Budget, which is on file in the office of the secretary to the Agency as Document No. 04530 and describes the redevelopment activities administered by CCDC (Centre City and Horton Plaza Redevelopment Projects); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the proposed Fiscal Year 2011 program and project budgets administered by CCDC as contained in the Redevelopment Agency of the City of San Diego Proposed Fiscal Year 2011 Budget, as described and presented in the Redevelopment Agency Report

RA- 10-28, a copy of which is on file in the office of the secretary to the Agency as Document No. 04527 is hereby accepted and adopted, with the following amendments:

- (i) An amendment to the CCDC Budget Schedule V, Budget Item 20, Public Infrastructure, as set forth in Attachment A, to provide \$700,000 for the public toilet project and encumbering those funds until such time as a plan and budget are presented to the Agency; and
- (ii) Instruct CCDC management to report back to the Agency by the end of October 2010 after developing a project plan and stake-holder outreach for the public toilet project.

2. That approval of this budget constitutes authority for the expenditure of available funds by CCDC in Fiscal Year 2011, provided that funds are available from the tax increment generated by the projects, bond sales, land sales and developer proceeds, or other sources and from funds allocated by the Council of the City of San Diego from such sources as Community Development Block Grant, sales tax and others, and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Chief Financial Officer, as delegated, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, and (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund.

4. That the City Chief Financial Officer, as delegated, is hereby authorized to carry forward any unexpended balance remaining in each budgetary account at the end of each fiscal year into the next fiscal year as a continuing appropriation, subject to amendment by the Agency.

5. That the CCDC Executive Vice President / Chief Financial Officer, or designee, is hereby authorized to (a) expend funds as appropriate for the implementation of redevelopment projects, (b) request the City Chief Financial Officer, as delegated, to make budgetary transfers within each project fund, and (c) request the City Chief Financial Officer, as delegated, to transfer appropriations or loan available funds between sub-projects within a project, provided that such transfers or loans do not increase or decrease the total project budget or result in a use of funds which would be inconsistent with the permitted use(s) of such funds.

6. That the Agency authorizes the City Chief Financial Officer, as delegated, upon the request of the CCDC Executive Vice President / Chief Financial Officer, or designee, to transfer appropriations between Funds, Fund Centers, or Funded Programs within a project area to the extent that appropriations or funds are available, provided that such transfers of appropriations or loan of funds do not result in a use of such funds which would be inconsistent with the permitted use(s) of such funds.

7. That any and all funds advanced by the City of San Diego to the Agency for the purpose of implementing the adopted budgets are to be considered loans to be repaid whenever practicable from tax increment or other appropriate revenues.

8. That the City Chief Financial Officer, as delegated, may, at the request of the CCDC Executive Vice President / Chief Financial Officer, or designee, increase the appropriations for the appropriate funds within each project area for revenues received in excess of budget estimates for each project area, when the City Chief Financial Officer, as delegated, is satisfied that additional revenues to be received will exceed the budgeted revenue estimated in each of the appropriate funds.

9. That the City Chief Financial Officer, as delegated, may, at the request of the CCDC Executive Vice President / Chief Financial Officer, or designee, decrease the appropriation for the appropriate Funds, Fund Centers, or Funded Programs within each project area for any shortfall in projected revenues or for inactive projects.

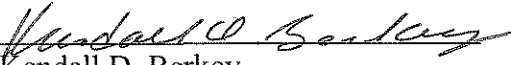
10. That the City Chief Financial Officer, as delegated, is authorized, upon the request of the CCDC Executive Vice President / Chief Financial Officer, or designee, to increase appropriations for the purposes of making payments due to tax-sharing agreements/requirements, or for tax increment payments to developers consistent with Agency approved Disposition and Development Agreements, Purchase Agreements, Loan Agreements, Promissory Notes, or other instruments, provided sufficient revenues have been received and are available for such purposes.

11. That in the event that the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out redevelopment projects, any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to California Health and Safety Code section 33670; and any indebtedness of the Agency to the City of San Diego, including any interest accrued thereon, shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

12. That in the event the Agency has not yet adopted the Fiscal Year 2012 budget and appropriations resolution prior to the beginning of Fiscal Year 2012, the City Chief Financial

Officer, as delegated, shall approve the payments necessary for the Agency to continue to conduct business at the funding levels approved by this Resolution for Fiscal Year 2011.

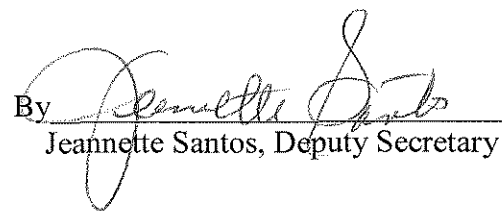
APPROVED: JAN I. GOLDSMITH, General Counsel

By   
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
05/21/10  
06/30/10 Rev.Copy  
Or.Dept:Redev.Agency  
RA-2010-101  
MMS#9264  
Comp. RA-2010-97  
RA-2010-98  
RA-2010-99  
RA-2010-100  
RA-2010-102

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010.

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 7-20-10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

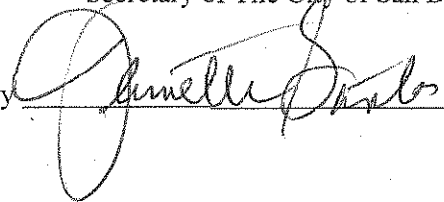
Passed by the Redevelopment Agency of The City of San Diego on JUN 21 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Date of final passage JUL 20 2010

AUTHENTICATED BY: JERRY SANDERS  
Executive Director of The City of San Diego, California.

(Seal) ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

By , Deputy

Office of the Redevelopment Agency, San Diego, California  
Resolution Number R- 04530



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REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04531

DATE OF FINAL PASSAGE JUL 08 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO ACCEPTING AND APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2011 FOR THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION, INC. AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the Fiscal Year 2011 annual administrative budget for the Southeastern Economic Development Corporation, Inc. [SEDC], has been prepared in accordance with Sections 1.05 and 2.07 of the Operating Agreement between SEDC and the Redevelopment Agency of the City of San Diego [Agency]; and

WHEREAS, the administrative budget is a part of the document on file in the office of the secretary of the Agency as Document No. D- 04531, and presents a description of SEDC's work program for the coming year and the costs of existing and potential activities;

NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of the City of San Diego [Agency], as follows:

1. That the Fiscal Year 2011 administrative budget contained in the document on file in the office of the secretary to the Agency as Document No. 04528, is accepted and approved.

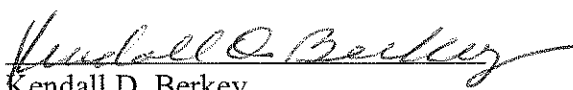
2. That approval of this budget constitutes authority for the expenditure of available funds in Fiscal Year 2011, provided that funds are available from the tax increment generated by

the projects, bond sales, land sales and developer proceeds and other sources, and from funds allocated by the Council of the City of San Diego from such sources as Community Development Block Grant, sales tax and others, and from the allocation of funds by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. That the City Chief Financial Officer, as delegated, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available in each project fund up to the amounts budgeted herein, (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of revenues available in each project fund, and (d) provide advances to SEDC for operating expenses up to an amount equal to fifteen percent (15%) of the approved annual SEDC administrative budget.

4. That the SEDC Acting President / Chief Executive Officer, or designee, is authorized to request the City Chief Financial Officer, as delegated, to make budgetary transfers between the line items in accordance with Section 1.09 of the Operating Agreement between the Agency and SEDC which is on file in the office of the Secretary to the Agency as Document No. D-04499.

APPROVED: JAN I. GOLDSMITH, General Counsel

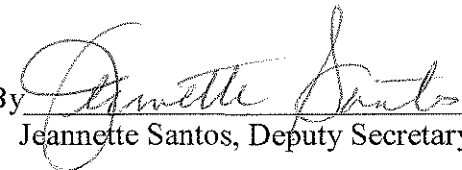
By   
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
05/21/10  
Or.Dept:Redev.Agency  
RA-2010-98  
MMS#9264

Comp. RA-2010-97  
RA-2010-99  
RA-2010-100  
RA-2010-101  
RA-2010-102

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 7-8-10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director

Passed by the Redevelopment Agency of The City of San Diego on JUN 21 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Date of final passage JUL 08 2010

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

(Seal)

By , Deputy

Office of the Redevelopment Agency, San Diego, California  
Resolution Number R- 04531



REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER R- 04532

DATE OF FINAL PASSAGE JUL 08 2010

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DETERMINING THAT THE PLANNING AND ADMINISTRATION EXPENSES TO BE FUNDED IN FISCAL YEAR 2011 BY THE LOW AND MODERATE INCOME HOUSING FUNDS ARE NECESSARY AND IN PROPORTION TO THE FUNDING TO BE PROVIDED FOR THE PRODUCTION, IMPROVEMENT AND/OR PRESERVATION OF AFFORDABLE HOUSING FOR LOW AND MODERATE INCOME HOUSEHOLDS.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out and implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, the Centre City Development Corporation, Inc. [CCDC] has been authorized to administer the redevelopment projects in the Centre City area; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. [SEDC] has been authorized to administer the redevelopment projects in the Southeastern San Diego area; and

WHEREAS, the Redevelopment Division of the City's City Planning & Community Investment Department [City Redevelopment] has been authorized to administer the redevelopment projects in all areas of the City other than Centre City and Southeastern San Diego; and

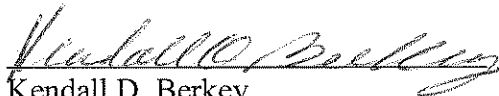
WHEREAS, a description of redevelopment activities is contained in the Agency's Fiscal Year 2011 Proposed Budget, which is on file in the office of the secretary to the Agency as Document No. 04529; and

WHEREAS, pursuant to Section 33334.2 (a) of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), not less than 20% of all taxes which are allocated to the Agency shall be set aside by the Agency in a Low and Moderate Income Housing Fund and used by the Agency for the purpose of increasing, improving and preserving the community's supply of low- and moderate- income housing available at affordable housing costs to people and families of low- and moderate- income; and

WHEREAS, pursuant to Section 33334.3 (d) of the California Community Redevelopment Law, it is the intent of the California State Legislature that the amount of money spent for planning and general administration from the Low and Moderate Income Housing Fund not be disproportionate to the amount actually spent for the cost of production, improvement or preservation of low- and moderate- income housing; NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of the City of San Diego [Agency] that the Agency hereby determines the amounts included for planning and administration in the Fiscal Year 2011 Redevelopment Agency Low and Moderate Income Housing Funds budget are necessary and are proportionate to the funding to be expended for the production, improvement, and/or preservation of low- and moderate- income housing during Fiscal Year 2011.


APPROVED: JAN I. GOLDSMITH, General Counsel

By   
Kendall D. Berkey  
Deputy General Counsel

KDB:nda  
05/21/10  
Or.Dept:Redev.Agency  
RA-2010-99  
MMS#9264  
Comp. RA-2010-97  
RA-2010-98  
RA-2010-100  
RA-2010-101  
RA-2010-102

I hereby certify that the foregoing Resolution was passed by the Redevelopment Agency of the City of San Diego, at this meeting of JUN 21 2010

REDEVELOPMENT AGENCY

By   
Jeannette Santos, Deputy Secretary

Approved: 7-8-10  
(date)

  
JERRY SANDERS, Executive Director

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Executive Director



Passed by the Redevelopment Agency of The City of San Diego on JUN 21 2010, by the following vote:

Agency Members	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carl DeMaio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Date of final passage JUL 08 2010

AUTHENTICATED BY:

JERRY SANDERS  
Executive Director of The City of San Diego, California.

ELIZABETH S. MALAND  
Secretary of The City of San Diego, California.

(Seal)

By *Jamelle [Signature]*, Deputy

Office of the Redevelopment Agency, San Diego, California  
Resolution Number R- 04532