

## **Capital Outlay Fund**



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### Fund Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City-owned property. The Capital Outlay Fund is used exclusively for “the acquisition, construction, and completion of permanent public improvements.” Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.



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# Capital Outlay Fund

## Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	6,050,831	6,050,831
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,050,831</b>	<b>\$ 6,050,831</b>
<b>Total Department Revenue</b>	<b>\$ 6,521,434</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Capital Outlay Fund

### Department Expenditures

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Capital Outlay Fund	\$ -	\$ -	\$ 6,050,831	\$ 6,050,831
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,050,831</b>	<b>\$ 6,050,831</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Deferred Capital Bond Debt Service</b> Reallocation of Deferred Capital Bond payment obligation from the General Fund to the Capital Outlay Fund.	0.00	\$ 3,950,831	\$ -
<b>Debt Service</b> Addition of one-time non-personnel expenditures related to the transfer to the Stadium Operations Fund for debt service payments.	0.00	2,100,000	-
<b>Total</b>	<b>0.00</b>	<b>\$ 6,050,831</b>	<b>\$ -</b>

### Expenditures by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
<b>NON-PERSONNEL</b>				
Transfers Out	\$ -	\$ -	\$ 6,050,831	\$ 6,050,831
<b>NON-PERSONNEL SUBTOTAL</b>	<b>-</b>	<b>-</b>	<b>6,050,831</b>	<b>6,050,831</b>
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,050,831</b>	<b>\$ 6,050,831</b>

### Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Other Revenue	\$ 409,596	\$ -	\$ -	\$ -
Transfers In	6,111,838	-	-	-
<b>Total</b>	<b>\$ 6,521,434</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# Capital Outlay Fund

## Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund	FY2016 Actual	FY2017* Budget	FY2018 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ (3,364,711)	\$ 137,736	\$ 10,658,739
Continuing Appropriation - CIP	9,931,345	11,684,948	18,151,559
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 6,566,634</b>	<b>\$ 11,822,684</b>	<b>\$ 28,810,297</b>
<b>REVENUE</b>			
Other Revenue	\$ 409,596	\$ —	\$ —
Transfers In	6,111,838	—	—
<b>TOTAL REVENUE</b>	<b>\$ 6,521,434</b>	<b>\$ —</b>	<b>\$ —</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 13,088,068</b>	<b>\$ 11,822,684</b>	<b>\$ 28,810,297</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditure	\$ 1,265,384	\$ —	\$ 1,500,000
<b>TOTAL CIP EXPENSE</b>	<b>\$ 1,265,384</b>	<b>\$ —</b>	<b>\$ 1,500,000</b>
<b>OPERATING EXPENSE</b>			
Transfers Out	\$ —	\$ —	\$ 6,050,831
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 6,050,831</b>
<b>TOTAL EXPENSE</b>	<b>\$ 1,265,384</b>	<b>\$ —</b>	<b>\$ 7,550,831</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 11,684,948	\$ 11,684,948	\$ 18,151,559
<b>TOTAL RESERVES</b>	<b>\$ 11,684,948</b>	<b>\$ 11,684,948</b>	<b>\$ 18,151,559</b>
<b>BALANCE</b>	<b>\$ 137,736</b>	<b>\$ 137,736</b>	<b>\$ 3,107,907</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 13,088,068</b>	<b>\$ 11,822,684</b>	<b>\$ 28,810,297</b>

\* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.