

# **Infrastructure Fund**



**Page Intentionally Left Blank**



### Fund Description

The Infrastructure Fund was established per Section 77.1 of Article VII of the City Charter to be a dedicated source of revenue to fund General Fund infrastructure. The amount of revenue received by the fund is determined based on a formula that accounts for growth in major General Fund revenues and reductions in pension costs. The Infrastructure Fund is used exclusively for “the acquisition of real property, construction, reconstruction, rehabilitation, repair, and maintenance of infrastructure,” including associated financing and personnel costs. Infrastructure benefiting from this fund is typically managed and maintained by asset-managing General Fund departments.



**Page Left Intentionally Blank**

# Infrastructure Fund

## Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	6,440,002	6,440,002
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,440,002</b>	<b>\$ 6,440,002</b>
<b>Total Department Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,826,547</b>	<b>\$ 17,826,547</b>

## Infrastructure Fund

### Department Expenditures

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Infrastructure Fund	\$ -	\$ -	\$ 6,440,002	\$ 6,440,002
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,440,002</b>	<b>\$ 6,440,002</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Slurry Seal Maintenance</b>	0.00	\$ 6,440,002	\$ -
Addition of one-time non-personnel expenditures associated with contractual services to support slurry seal maintenance.			
<b>General Fund Transfer</b>	0.00	-	17,826,547
Addition of one-time revenue for the transfer from the General Fund to the Infrastructure Fund.			
<b>Total</b>	<b>0.00</b>	<b>\$ 6,440,002</b>	<b>\$ 17,826,547</b>

### Expenditures by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
<b>NON-PERSONNEL</b>				
Contracts	\$ -	\$ -	\$ 6,440,002	\$ 6,440,002
<b>NON-PERSONNEL SUBTOTAL</b>	<b>-</b>	<b>-</b>	<b>6,440,002</b>	<b>6,440,002</b>
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,440,002</b>	<b>\$ 6,440,002</b>

### Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Transfers In	\$ -	\$ -	\$ 17,826,547	\$ 17,826,547
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,826,547</b>	<b>\$ 17,826,547</b>

# Infrastructure Fund

## Revenue and Expense Statement (Non-General Fund)

Infrastructure Fund	FY2016 Actual	FY2017* Budget	FY2018 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ —	\$ —	\$ —
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>REVENUE</b>			
Transfers In	\$ —	\$ —	\$ 17,826,547
<b>TOTAL REVENUE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 17,826,547</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 17,826,547</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditure	\$ —	\$ —	\$ 11,386,545
<b>TOTAL CIP EXPENSE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 11,386,545</b>
<b>OPERATING EXPENSE</b>			
Contracts	\$ —	\$ —	\$ 6,440,002
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 6,440,002</b>
<b>TOTAL EXPENSE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 17,826,547</b>
<b>BALANCE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 17,826,547</b>

\* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.