

Mission Bay/Balboa Park Improvement Fund



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Fund Description

The Mission Bay/Balboa Park Improvement allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Financial Management Department.



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Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	1,961,705	2,120,941	2,125,166	4,225
Total Department Expenditures	\$ 1,961,705	\$ 2,120,941	\$ 2,125,166	\$ 4,225
Total Department Revenue	\$ 2,125,001	\$ 2,025,000	\$ 2,029,225	\$ 4,225

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Department Expenditures

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Mission Bay/Balboa Park Improvement Fund	\$ 1,961,705	\$ 2,120,941	\$ 2,125,166	\$ 4,225
Total	\$ 1,961,705	\$ 2,120,941	\$ 2,125,166	\$ 4,225

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 4,225	\$ -
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	-	4,225
Total	0.00	\$ 4,225	\$ 4,225

Expenditures by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
NON-PERSONNEL				
Contracts	\$ 264,776	\$ 455,000	\$ 432,406	\$ (22,594)
Energy and Utilities	23,770	-	22,594	22,594
Transfers Out	1,673,158	1,665,941	1,670,166	4,225
NON-PERSONNEL SUBTOTAL	1,961,705	2,120,941	2,125,166	4,225
Total	\$ 1,961,705	\$ 2,120,941	\$ 2,125,166	\$ 4,225

Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Transfers In	\$ 2,125,001	\$ 2,025,000	\$ 2,029,225	\$ 4,225
Total	\$ 2,125,001	\$ 2,025,000	\$ 2,029,225	\$ 4,225

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Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2016 Actual	FY2017* Budget	FY2018 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 204,949	\$ 368,245	\$ 272,304
TOTAL BALANCE AND RESERVES	\$ 204,949	\$ 368,245	\$ 272,304
REVENUE			
Transfers In	\$ 2,125,001	\$ 2,025,000	\$ 2,029,225
TOTAL REVENUE	\$ 2,125,001	\$ 2,025,000	\$ 2,029,225
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 2,329,950	\$ 2,393,245	\$ 2,301,529
OPERATING EXPENSE			
Contracts	\$ 264,776	\$ 455,000	\$ 432,406
Energy and Utilities	23,770	—	22,594
Transfers Out	1,673,158	1,665,941	1,670,166
TOTAL OPERATING EXPENSE	\$ 1,961,705	\$ 2,120,941	\$ 2,125,166
TOTAL EXPENSE	\$ 1,961,705	\$ 2,120,941	\$ 2,125,166
BALANCE	\$ 368,245	\$ 272,304	\$ 176,363
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 2,329,950	\$ 2,393,245	\$ 2,301,529

* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.