

PETCO Park



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PETCO Park



Fund Description

The Ballpark Administrator for PETCO Park has the responsibility of monitoring and maintaining the fiscal and personal relationship between the City and the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA) and numerous PETCO Park bond-related documents. Management also monitors the use and security of the 26-seat City suite.

During the City Fiscal Year 2017, the Padres spent approximately \$1.0 million on efficiency upgrades, such as heat exchanger upgrades.

For City Fiscal Year 2016, the special event revenue was \$1.9 million, a 66% increase over City Fiscal Year 2015. The Rock 'n' Roll Marathon, Monster Jam, Monster Energy AMA Supercross, Comic-Con, Billy Joel concert, and other special events produced significant revenue and also drive substantial new revenue for local businesses. During Fiscal Year 2017, the All-Star Game and the World Baseball Classic also produced significant new revenue for local restaurants, hotels, and retailers.

The City expects the special event revenue to continue to increase over the coming years due to the attractiveness of PETCO Park as an entertainment venue, the effectiveness of the Padres Sales and Marketing staff, and increased new residential, hotel, and retail development of the East Village Area further enhancing the venue.



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Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
FTE Positions (Budgeted)	1.00	1.00	1.00	0.00
Personnel Expenditures	\$ 135,010	\$ 144,385	\$ 145,137	\$ 752
Non-Personnel Expenditures	18,356,899	15,972,675	16,615,968	643,293
Total Department Expenditures	\$ 18,491,909	\$ 16,117,060	\$ 16,761,105	\$ 644,045
Total Department Revenue	\$ 17,181,691	\$ 15,457,773	\$ 16,618,304	\$ 1,160,531

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Department Expenditures

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
PETCO Park	\$ 18,491,909	\$ 16,117,060	\$ 16,761,105	\$ 644,045
Total	\$ 18,491,909	\$ 16,117,060	\$ 16,761,105	\$ 644,045

Department Personnel

	FY2016 Budget	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
PETCO Park	1.00	1.00	1.00	0.00
Total	1.00	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Police Department Services	0.00	\$ 543,000	\$ 500,000
Addition of non-personnel expenditures and associated revenue for Police Department services during PETCO Park events.			
Joint Ballpark Operating Expense	0.00	101,502	-
Addition of non-personnel expenditures associated with the joint ballpark operating expense per contractual agreement.			
Non-Discretionary Adjustment	0.00	5,775	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Salary and Benefit Adjustments	0.00	752	-
Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.			
Support for Information Technology	0.00	470	-
Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.			
Reduction of Sign Materials and Supplies	0.00	(1,000)	-
Reduction of non-personnel expenditures for sign materials and supplies.			

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Significant Budget Adjustments (Cont'd)

	FTE	Expenditures	Revenue
Reduction of Security Services Reduction of non-personnel expenditures for security services for the City's suite at PETCO Park.	0.00	(2,500)	-
Reduction of Office Supplies Reduction of non-personnel expenditures for office supplies.	0.00	(3,954)	-
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	-	660,531
Total	0.00	\$ 644,045	\$ 1,160,531

Expenditures by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
PERSONNEL				
Personnel Cost	\$ 109,873	\$ 114,998	\$ 109,000	\$ (5,998)
Fringe Benefits	25,137	29,387	36,137	6,750
PERSONNEL SUBTOTAL	135,010	144,385	145,137	752
NON-PERSONNEL				
Supplies	\$ 29,416	\$ 5,890	\$ 936	\$ (4,954)
Contracts	7,015,233	6,671,057	7,317,080	646,023
Information Technology	2,297	3,016	3,486	470
Energy and Utilities	4,944	5,008	5,491	483
Transfers Out	11,305,009	9,287,704	9,288,975	1,271
NON-PERSONNEL SUBTOTAL	18,356,899	15,972,675	16,615,968	643,293
Total	\$ 18,491,909	\$ 16,117,060	\$ 16,761,105	\$ 644,045

Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Other Revenue	\$ 1,390,802	\$ 930,000	\$ 1,430,000	\$ 500,000
Rev from Money and Prop	2,491,814	2,054,359	1,852,285	(202,074)
Transfers In	13,299,075	12,473,414	13,336,019	862,605
Total	\$ 17,181,691	\$ 15,457,773	\$ 16,618,304	\$ 1,160,531

Personnel Expenditures

Job Number	Job Title / Wages	FY2016 Budget	FY2017 Budget	FY2018 Adopted	Salary Range	Total
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FTE, Salaries, and Wages

20001222	Program Manager	1.00	1.00	1.00	\$46,966 - \$172,744	\$ 109,000
FTE, Salaries, and Wages Subtotal		1.00	1.00	1.00		\$ 109,000

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Fringe Benefits				
Flexible Benefits	\$ 6,755	\$ 8,327	\$ 16,176	\$ 7,849
Long-Term Disability	333	366	-	(366)
Medicare	1,662	1,668	1,581	(87)
Other Post-Employment Benefits	5,592	5,915	6,001	86
Retiree Medical Trust	249	288	273	(15)

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	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Retirement 401 Plan	831	1,150	-	(1,150)
Retirement ADC	6,850	9,867	-	(9,867)
Risk Management Administration	945	1,022	1,011	(11)
Supplemental Pension Savings Plan	1,493	-	10,028	10,028
Unemployment Insurance	189	209	195	(14)
Workers' Compensation	238	575	872	297
Fringe Benefits Subtotal	\$ 25,137	\$ 29,387	\$ 36,137	\$ 6,750
Total Personnel Expenditures			\$ 145,137	

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Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2016 Actual	FY2017* Budget	FY2018 Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 2,509,741	\$ 1,199,523	\$ 449,553
TOTAL BALANCE AND RESERVES	\$ 2,509,741	\$ 1,199,523	\$ 449,553
REVENUE			
Other Revenue	\$ 1,390,802	\$ 930,000	\$ 1,430,000
Revenue from Use of Money and Property	2,491,814	2,054,359	1,852,285
Transfers In	13,299,075	12,473,414	13,336,019
TOTAL REVENUE	\$ 17,181,691	\$ 15,457,773	\$ 16,618,304
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 19,691,432	\$ 16,657,296	\$ 17,067,857
OPERATING EXPENSE			
Personnel Expenses	\$ 109,873	\$ 114,998	\$ 109,000
Fringe Benefits	25,137	29,387	36,137
Supplies	29,416	5,890	936
Contracts	7,015,233	6,671,057	7,317,080
Information Technology	2,297	3,016	3,486
Energy and Utilities	4,944	5,008	5,491
Transfers Out	11,305,009	9,287,704	9,288,975
TOTAL OPERATING EXPENSE	\$ 18,491,909	\$ 16,117,060	\$ 16,761,105
TOTAL EXPENSE	\$ 18,491,909	\$ 16,117,060	\$ 16,761,105
BALANCE	\$ 1,199,523	\$ 540,236	\$ 306,752
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 19,691,432	\$ 16,657,296	\$ 17,067,857

* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.