

# **San Diego Regional Parks Improvement Fund**



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# San Diego Regional Parks Improvement Fund



## Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chicano Park, Chollas Lake Park, Mission Bay Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit San Diego Regional Parks.



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## Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
FTE Positions (Budgeted)	0.00	0.00	<b>0.00</b>	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Total Department Revenue</b>	<b>\$ 3,511,501</b>	<b>\$ 2,737,969</b>	<b>\$ 3,905,026</b>	<b>\$ 1,167,057</b>

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### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Revenue</b> Adjustment to reflect revised revenue projections.	0.00	\$ -	\$ 1,167,057
<b>Total</b>	<b>0.00</b>	<b>\$ -</b>	<b>\$ 1,167,057</b>

### Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Adopted	FY2017-2018 Change
Rev from Money and Prop	\$ 83,423	\$ -	\$ -	-
Transfers In	3,428,079	2,737,969	<b>3,905,026</b>	1,167,057
<b>Total</b>	<b>\$ 3,511,501</b>	<b>\$ 2,737,969</b>	<b>\$ 3,905,026</b>	<b>\$ 1,167,057</b>

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## Revenue and Expense Statement (Non-General Fund)

San Diego Regional Parks Improvement Fund	FY2016 Actual	FY2017* Budget	FY2018 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 2,485,745	\$ 3,451,789	\$ 3,523,714
Continuing Appropriation - CIP	8,721,290	9,979,063	12,270,419
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 11,207,035</b>	<b>\$ 13,430,853</b>	<b>\$ 15,794,132</b>
<b>REVENUE</b>			
Revenue from Use of Money and Property	\$ 83,423	\$ -	\$ -
Transfers In	3,428,079	2,737,969	3,905,026
<b>TOTAL REVENUE</b>	<b>\$ 3,511,501</b>	<b>\$ 2,737,969</b>	<b>\$ 3,905,026</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 14,718,536</b>	<b>\$ 16,168,822</b>	<b>\$ 19,699,158</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditure	\$ 1,287,683	\$ 2,500,000	\$ 3,675,307
<b>TOTAL CIP EXPENSE</b>	<b>\$ 1,287,683</b>	<b>\$ 2,500,000</b>	<b>\$ 3,675,307</b>
<b>TOTAL EXPENSE</b>	<b>\$ 1,287,683</b>	<b>\$ 2,500,000</b>	<b>\$ 3,675,307</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ 9,979,063	\$ 9,979,063	\$ 12,270,419
<b>TOTAL RESERVES</b>	<b>\$ 9,979,063</b>	<b>\$ 9,979,063</b>	<b>\$ 12,270,419</b>
<b>BALANCE</b>	<b>\$ 3,451,790</b>	<b>\$ 3,689,759</b>	<b>\$ 3,753,432</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 14,718,536</b>	<b>\$ 16,168,822</b>	<b>\$ 19,699,158</b>

\* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.