

Mission Bay Improvements Fund



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Fund Description

The Mission Bay Improvements Fund is used for the restoration of wetlands and the wildlife habitat, as well as deferred maintenance projects within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that 65 percent of all lease revenues collected from Mission Bay in excess of \$20.0 million (or the remainder of those revenues if less than 65 percent is available after the allocation to the San Diego Regional Parks Improvements Fund has been made) be allocated to the Mission Bay Improvements Fund to solely benefit the Mission Bay Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



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Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	\$ -
Total Department Revenue	\$ 10,531,043	\$ 8,213,907	\$ 7,252,192	\$ (961,715)

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	\$ -	\$ (961,715)
Total	0.00	\$ -	\$ (961,715)

Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
Rev from Money and Prop	\$ 158,527	\$ -	\$ -	\$ -
Transfers In	10,372,516	8,213,907	7,252,192	(961,715)
Total	\$ 10,531,043	\$ 8,213,907	\$ 7,252,192	\$ (961,715)

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Revenue and Expense Statement (Non-General Fund)

Mission Bay Improvements Fund	FY2016 Actual	FY2017* Budget	FY2018 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 6,280,909	\$ 9,416,807	\$ 11,059,742
Continuing Appropriation - CIP	12,999,251	20,250,554	26,266,202
TOTAL BALANCE AND RESERVES	\$ 19,280,160	\$ 29,667,361	\$ 37,325,944
REVENUE			
Revenue from Use of Money and Property	\$ 158,527	\$ -	\$ -
Transfers In	10,372,516	8,213,907	7,252,192
TOTAL REVENUE	\$ 10,531,043	\$ 8,213,907	\$ 7,252,192
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 29,811,204	\$ 37,881,268	\$ 44,578,136
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 143,842	\$ 6,157,723	\$ 6,825,570
TOTAL CIP EXPENSE	\$ 143,842	\$ 6,157,723	\$ 6,825,570
TOTAL EXPENSE	\$ 143,842	\$ 6,157,723	\$ 6,825,570
RESERVES			
Continuing Appropriation - CIP	\$ 20,250,554	\$ 20,250,554	\$ 26,266,202
TOTAL RESERVES	\$ 20,250,554	\$ 20,250,554	\$ 26,266,202
BALANCE	\$ 9,416,807	\$ 11,472,991	\$ 11,486,364
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 29,811,204	\$ 37,881,268	\$ 44,578,136

* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.