

Regional Park Improvements Fund



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Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chollas Lake Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvements Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvements Fund to solely benefit San Diego Regional Parks.



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Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	\$ -
Total Department Revenue	\$ 3,511,501	\$ 2,737,969	\$ 3,905,026	\$ 1,167,057

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	\$ -	\$ 1,167,057
Total	0.00	\$ -	\$ 1,167,057

Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
Rev from Money and Prop	\$ 83,423	\$ -	\$ -	\$ -
Transfers In	3,428,079	2,737,969	3,905,026	1,167,057
Total	\$ 3,511,501	\$ 2,737,969	\$ 3,905,026	\$ 1,167,057

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Revenue and Expense Statement (Non-General Fund)

Regional Park Improvements Fund	FY2016 Actual	FY2017* Budget	FY2018 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 2,485,744	\$ 3,451,789	\$ 3,552,008
Continuing Appropriation - CIP	8,721,290	9,979,063	12,004,157
TOTAL BALANCE AND RESERVES	\$ 11,207,034	\$ 13,430,853	\$ 15,556,165
REVENUE			
Revenue from Use of Money and Property	\$ 83,423	\$ -	\$ -
Transfers In	3,428,079	2,737,969	3,905,026
TOTAL REVENUE	\$ 3,511,501	\$ 2,737,969	\$ 3,905,026
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 14,718,535	\$ 16,168,822	\$ 19,461,191
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 1,287,683	\$ 2,500,000	\$ 3,675,307
TOTAL CIP EXPENSE	\$ 1,287,683	\$ 2,500,000	\$ 3,675,307
TOTAL EXPENSE	\$ 1,287,683	\$ 2,500,000	\$ 3,675,307
RESERVES			
Continuing Appropriation - CIP	\$ 9,979,063	\$ 9,979,063	\$ 12,004,157
TOTAL RESERVES	\$ 9,979,063	\$ 9,979,063	\$ 12,004,157
BALANCE	\$ 3,451,789	\$ 3,689,759	\$ 3,781,727
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 14,718,535	\$ 16,168,822	\$ 19,461,191

* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.