

Trolley Extension Reserve Fund



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Fund Description

The Trolley Extension Reserve Fund provides financial support for trolley-related expenditures by ensuring a local revenue source to qualify for State and federal funding as called for in the Regional Transportation Plan. This fund is administered by the Financial Management Department.



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Department Summary

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	1,062,880	1,063,650	1,058,250	(5,400)
Total Department Expenditures	\$ 1,062,880	\$ 1,063,650	\$ 1,058,250	\$ (5,400)
Total Department Revenue	\$ 1,069,607	\$ 1,063,650	\$ 1,058,250	\$ (5,400)

Trolley Extension Reserve Fund

Department Expenditures

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
Trolley Extension Reserve Fund	\$ 1,062,880	\$ 1,063,650	\$ 1,058,250	\$ (5,400)
Total	\$ 1,062,880	\$ 1,063,650	\$ 1,058,250	\$ (5,400)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ (5,400)	\$ -
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	-	(5,400)
Total	0.00	\$ (5,400)	\$ (5,400)

Expenditures by Category

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
NON-PERSONNEL				
Contracts	\$ 655	\$ 3,000	\$ 3,000	\$ -
Transfers Out	1,062,225	1,060,650	1,055,250	(5,400)
NON-PERSONNEL SUBTOTAL	1,062,880	1,063,650	1,058,250	(5,400)
Total	\$ 1,062,880	\$ 1,063,650	\$ 1,058,250	\$ (5,400)

Revenues by Category

	FY2016 Actual	FY2017 Budget	FY2018 Proposed	FY2017-2018 Change
Rev from Money and Prop	\$ (2,121)	\$ -	\$ -	\$ -
Transfers In	1,071,728	1,063,650	1,058,250	(5,400)
Total	\$ 1,069,607	\$ 1,063,650	\$ 1,058,250	\$ (5,400)

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Revenue and Expense Statement (Non-General Fund)

Trolley Extension Reserve Fund	FY2016 Actual	FY2017* Budget	FY2018 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 144,955	\$ 151,682	\$ 151,682
TOTAL BALANCE AND RESERVES	\$ 144,955	\$ 151,682	\$ 151,682
REVENUE			
Revenue from Use of Money and Property	\$ (2,121)	\$ —	\$ —
Transfers In	1,071,728	1,063,650	1,058,250
TOTAL REVENUE	\$ 1,069,607	\$ 1,063,650	\$ 1,058,250
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,214,562	\$ 1,215,332	\$ 1,209,932
OPERATING EXPENSE			
Contracts	\$ 655	\$ 3,000	\$ 3,000
Transfers Out	1,062,225	1,060,650	1,055,250
TOTAL OPERATING EXPENSE	\$ 1,062,880	\$ 1,063,650	\$ 1,058,250
TOTAL EXPENSE	\$ 1,062,880	\$ 1,063,650	\$ 1,058,250
BALANCE	\$ 151,682	\$ 151,682	\$ 151,682
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,214,562	\$ 1,215,332	\$ 1,209,932

* At the time of publication, audited financial statements for Fiscal Year 2017 were not available. Therefore, the Fiscal Year 2017 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2017 Adopted Budget, while the beginning Fiscal Year 2017 balance amount reflects the audited Fiscal Year 2016 ending balance.