

Capital Outlay Fund



Page Intentionally Left Blank



Fund Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City-owned property. The Capital Outlay Fund is used exclusively for “the acquisition, construction, and completion of permanent public improvements.” Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.



Page Left Intentionally Blank

Capital Outlay Fund

Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	6,050,831	-	(6,050,831)
Total Department Expenditures	\$ -	\$ 6,050,831	\$ -	\$ (6,050,831)
Total Department Revenue	\$ 18,537,585	\$ -	\$ -	\$ -

Capital Outlay Fund

Department Expenditures

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
Capital Outlay Fund	\$ -	\$ 6,050,831	\$ -	\$ (6,050,831)
Total	\$ -	\$ 6,050,831	\$ -	\$ (6,050,831)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Reductions and Annualizations	0.00	\$ (2,100,000)	\$ -
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2018.			
Non-Discretionary Adjustment	0.00	(3,950,831)	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Total	0.00	\$ (6,050,831)	\$ -

Expenditures by Category

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
NON-PERSONNEL				
Transfers Out	\$ -	\$ 6,050,831	\$ -	\$ (6,050,831)
NON-PERSONNEL SUBTOTAL	-	6,050,831	-	(6,050,831)
Total	\$ -	\$ 6,050,831	\$ -	\$ (6,050,831)

Revenues by Category

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
Other Revenue	\$ 18,537,585	\$ -	\$ -	\$ -
Total	\$ 18,537,585	\$ -	\$ -	\$ -

Capital Outlay Fund

Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund	FY2017 Actual	FY2018* Budget	FY2019 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 137,736	\$ 10,679,819	\$ 7,487,488
Continuing Appropriation - CIP	11,684,948	17,535,911	12,831,631
TOTAL BALANCE AND RESERVES	\$ 11,822,684	\$ 28,215,730	\$ 20,319,118
REVENUE			
Other Revenue	\$ 18,537,585	\$ -	\$ -
TOTAL REVENUE	\$ 18,537,585	\$ -	\$ -
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 30,360,268	\$ 28,215,730	\$ 20,319,118
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditure	\$ 2,144,538	\$ 1,500,000	\$ -
TOTAL CIP EXPENSE	\$ 2,144,538	\$ 1,500,000	\$ -
OPERATING EXPENSE			
Transfers Out	\$ -	\$ 6,050,831	\$ -
TOTAL OPERATING EXPENSE	\$ -	\$ 6,050,831	\$ -
TOTAL EXPENSE	\$ 2,144,538	\$ 7,550,831	\$ -
RESERVES			
Continuing Appropriation - CIP	\$ 17,535,911	\$ 17,535,911	\$ 12,831,631
TOTAL RESERVES	\$ 17,535,911	\$ 17,535,911	\$ 12,831,631
BALANCE	\$ 10,679,819	\$ 3,128,988	\$ 7,487,487
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 30,360,268	\$ 28,215,730	\$ 20,319,118

* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.