

Mission Bay Park Improvement Fund



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Mission Bay Park Improvement Fund



Fund Description

The Mission Bay Park Improvement Fund is used for the restoration of wetlands and the wildlife habitat, as well as deferred maintenance projects within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that 65 percent of all lease revenues collected from Mission Bay in excess of \$20.0 million (or the remainder of those revenues if less than 65 percent is available after the allocation to the San Diego Regional Parks Improvement Fund has been made) be allocated to the Mission Bay Park Improvement Fund to solely benefit the Mission Bay Park Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.



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Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	\$ -
Total Department Revenue	\$ 6,622,302	\$ 7,252,192	\$ 6,591,611	\$ (660,581)

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	\$ -	\$ (660,581)
Total	0.00	\$ -	\$ (660,581)

Revenues by Category

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
Rev from Money and Prop	\$ 300,425	\$ -	\$ -	\$ -
Transfers In	6,321,877	7,252,192	6,591,611	(660,581)
Total	\$ 6,622,302	\$ 7,252,192	\$ 6,591,611	\$ (660,581)

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Revenue and Expense Statement (Non-General Fund)

Mission Bay Park Improvement Fund	FY2017 Actual	FY2018* Budget	FY2019 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 9,416,807	\$ 6,825,570	\$ -
Continuing Appropriation - CIP	20,250,554	28,991,925	34,348,941
TOTAL BALANCE AND RESERVES	\$ 29,667,361	\$ 35,817,495	\$ 34,348,941
REVENUE			
Revenue from Use of Money and Property	\$ 300,425	\$ -	\$ -
Transfers In	6,321,877	7,252,192	6,591,611
TOTAL REVENUE	\$ 6,622,302	\$ 7,252,192	\$ 6,591,611
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 36,289,663	\$ 43,069,687	\$ 40,940,552
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditure	\$ 472,168	\$ 6,825,570	\$ 6,591,611
TOTAL CIP EXPENSE	\$ 472,168	\$ 6,825,570	\$ 6,591,611
TOTAL EXPENSE	\$ 472,168	\$ 6,825,570	\$ 6,591,611
RESERVES			
Continuing Appropriation - CIP	\$ 28,991,925	\$ 28,991,925	\$ 34,348,941
TOTAL RESERVES	\$ 28,991,925	\$ 28,991,925	\$ 34,348,941
BALANCE	\$ 6,825,570	\$ 7,252,192	\$ 0
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 36,289,663	\$ 43,069,687	\$ 40,940,552

* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.