

San Diego Regional Parks Improvement Fund



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San Diego Regional Parks Improvement Fund



Fund Description

The City of San Diego's Regional Parks include Balboa Park, Chicano Park, Chollas Lake Park, Mission Bay Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit San Diego Regional Parks.



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Department Summary

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	-
Total Department Revenue	\$ 3,595,326	\$ 3,905,026	\$ 3,549,329	\$ (355,697)

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised Revenue Adjustment to reflect revised revenue projections.	0.00	\$ -	\$ (355,697)
Total	0.00	\$ -	\$ (355,697)

Revenues by Category

	FY2017 Actual	FY2018 Budget	FY2019 Proposed	FY2018–2019 Change
Rev from Money and Prop	\$ 128,346	\$ -	\$ -	-
Transfers In	3,466,980	3,905,026	3,549,329	(355,697)
Total	\$ 3,595,326	\$ 3,905,026	\$ 3,549,329	\$ (355,697)

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Revenue and Expense Statement (Non-General Fund)

San Diego Regional Parks Improvement Fund	FY2017 Actual	FY2018* Budget	FY2019 Proposed
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 3,451,789	\$ 3,619,040	\$ 248,653
Continuing Appropriation - CIP	9,979,063	11,949,861	13,527,605
TOTAL BALANCE AND RESERVES	\$ 13,430,853	\$ 15,568,901	\$ 13,776,258
REVENUE			
Revenue from Use of Money and Property	\$ 128,346	\$ -	\$ -
Transfers In	3,466,980	3,905,026	3,549,329
TOTAL REVENUE	\$ 3,595,326	\$ 3,905,026	\$ 3,549,329
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 17,026,179	\$ 19,473,927	\$ 17,325,587
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditure	\$ 1,457,277	\$ 3,675,307	\$ 3,549,329
TOTAL CIP EXPENSE	\$ 1,457,277	\$ 3,675,307	\$ 3,549,329
TOTAL EXPENSE	\$ 1,457,277	\$ 3,675,307	\$ 3,549,329
RESERVES			
Continuing Appropriation - CIP	\$ 11,949,861	\$ 11,949,861	\$ 13,527,605
TOTAL RESERVES	\$ 11,949,861	\$ 11,949,861	\$ 13,527,605
BALANCE	\$ 3,619,040	\$ 3,848,759	\$ 248,653
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 17,026,179	\$ 19,473,927	\$ 17,325,587

* At the time of publication, audited financial statements for Fiscal Year 2018 were not available. Therefore, the Fiscal Year 2018 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2018 Adopted Budget, while the beginning Fiscal Year 2018 balance amount reflects the audited Fiscal Year 2017 ending balance.