

## Capital Outlay Fund



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## Capital Outlay Fund



### Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City- owned property. The Capital Outlay Fund is used exclusively for the acquisition, construction, and completion of permanent public improvements. Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.



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# Capital Outlay Fund

## Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	6,050,831	-	2,915,000	2,915,000
<b>Total Department Expenditures</b>	<b>\$ 6,050,831</b>	<b>\$ -</b>	<b>\$ 2,915,000</b>	<b>\$ 2,915,000</b>
<b>Total Department Revenue</b>	<b>\$ 10,593,980</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## Capital Outlay Fund

### Department Expenditures

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Capital Outlay Fund	\$ 6,050,831	\$ -	\$ 2,915,000	\$ 2,915,000
<b>Total</b>	<b>\$ 6,050,831</b>	<b>\$ -</b>	<b>\$ 2,915,000</b>	<b>\$ 2,915,000</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Deferred Capital Bond Debt Service</b>	0.00	\$ 2,500,000	\$ -
Reallocation of deferred capital bond payment obligation from the General Fund to the Capital Outlay Fund.			
<b>101 Ash Street Deferred Capital Bond Debt Service</b>	0.00	415,000	-
Reallocation of debt payment obligation from the General Fund to the Capital Outlay Fund for interfund loan to Development Services for 101 Ash Street tenant improvements.			
<b>Total</b>	<b>0.00</b>	<b>\$ 2,915,000</b>	<b>\$ -</b>

### Expenditures by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
<b>NON-PERSONNEL</b>				
Transfers Out	\$ 6,050,831	\$ -	\$ 2,915,000	\$ 2,915,000
<b>NON-PERSONNEL SUBTOTAL</b>	<b>6,050,831</b>	<b>-</b>	<b>2,915,000</b>	<b>2,915,000</b>
<b>Total</b>	<b>\$ 6,050,831</b>	<b>\$ -</b>	<b>\$ 2,915,000</b>	<b>\$ 2,915,000</b>

### Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Other Revenue	\$ 10,593,980	\$ -	\$ -	-
<b>Total</b>	<b>\$ 10,593,980</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

# Capital Outlay Fund

## Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund	FY2018 Actual	FY2019* Budget	FY2020 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 10,679,819	\$ 2,660,939	\$ 24,754,457
Continuing Appropriation - CIP	17,535,911	22,349,280	-
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 28,215,730</b>	<b>\$ 25,010,219</b>	<b>\$ 24,754,457</b>
<b>REVENUE</b>			
Other Revenue	\$ 10,593,980	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 10,593,980</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 38,809,710</b>	<b>\$ 25,010,219</b>	<b>\$ 24,754,457</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditure	\$ 1,500,000	\$ -	\$ -
<b>TOTAL CIP EXPENSE</b>	<b>\$ 1,500,000</b>	<b>\$ 2,300,000</b>	<b>\$ -</b>
<b>OPERATING EXPENSE</b>			
Transfers Out	\$ 6,050,831	\$ -	\$ 2,915,000
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 6,050,831</b>	<b>\$ -</b>	<b>\$ 2,915,000</b>
<b>EXPENDITURE OF PRIOR YEAR FUNDS</b>			
CIP Expenditures	\$ 1,882,371	\$ -	\$ -
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSE</b>	<b>\$ 9,433,202</b>	<b>\$ 2,300,000</b>	<b>\$ 2,915,000</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ -	\$ 22,349,280	\$ -
<b>TOTAL RESERVES</b>	<b>\$ -</b>	<b>\$ 22,349,280</b>	<b>\$ -</b>
<b>BALANCE</b>	<b>\$ 29,376,508</b>	<b>\$ 360,939</b>	<b>\$ 21,839,457</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 38,809,710</b>	<b>\$ 25,010,219</b>	<b>\$ 24,754,457</b>

\* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.