

## Infrastructure Fund



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### Description

The Infrastructure Fund was established per Section 77.1 of Article VII of the City Charter to be a dedicated source of revenue to fund General Fund infrastructure. The amount of revenue received by the fund is determined based on a formula that accounts for growth in major General Fund revenues and reductions in pension costs. The Infrastructure Fund is used exclusively for “the acquisition of real property, construction, reconstruction, rehabilitation, repair, and maintenance of infrastructure,” including associated financing and personnel costs. Infrastructure benefiting from this fund is typically managed and maintained by asset-managing General Fund departments.



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# Infrastructure Fund

## Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	4,952,795	-	16,472,649	16,472,649
<b>Total Department Expenditures</b>	<b>\$ 4,952,795</b>	<b>\$ -</b>	<b>\$ 16,472,649</b>	<b>\$ 16,472,649</b>
<b>Total Department Revenue</b>	<b>\$ 17,826,547</b>	<b>\$ 17,090,909</b>	<b>\$ 24,073,271</b>	<b>\$ 6,982,362</b>

## Infrastructure Fund

### Department Expenditures

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Infrastructure Fund	\$ 4,952,795	\$ -	\$ 16,472,649	\$ 16,472,649
<b>Total</b>	<b>\$ 4,952,795</b>	<b>\$ -</b>	<b>\$ 16,472,649</b>	<b>\$ 16,472,649</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Slurry Seal Maintenance</b> Addition of one-time non-personnel expenditures associated with contractual services to support slurry seal maintenance.	0.00	\$ 12,477,451	-
<b>Public Right of Way Materials and Contracts</b> Addition of one-time non-personnel expenditures associated with sidewalk, street lights, traffic signals and signage maintenance.	0.00	3,995,198	-
<b>Transfer to Infrastructure Fund</b> Addition of one-time revenue for the transfer from the General Fund to the Infrastructure Fund per City Charter Section 77.1.	0.00	-	24,073,271
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2019.	0.00	-	(17,090,909)
<b>Total</b>	<b>0.00</b>	<b>\$ 16,472,649</b>	<b>\$ 6,982,362</b>

### Expenditures by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
<b>NON-PERSONNEL</b>				
Supplies	\$ 389	\$ -	\$ 3,006,140	3,006,140
Contracts	4,952,406	-	13,466,509	13,466,509
<b>NON-PERSONNEL SUBTOTAL</b>	<b>4,952,795</b>	<b>-</b>	<b>16,472,649</b>	<b>16,472,649</b>
<b>Total</b>	<b>\$ 4,952,795</b>	<b>\$ -</b>	<b>\$ 16,472,649</b>	<b>\$ 16,472,649</b>

### Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Transfers In	\$ 17,826,547	\$ 17,090,909	\$ 24,073,271	\$ 6,982,362
<b>Total</b>	<b>\$ 17,826,547</b>	<b>\$ 17,090,909</b>	<b>\$ 24,073,271</b>	<b>\$ 6,982,362</b>

# Infrastructure Fund

## Revenue and Expense Statement (Non-General Fund)

Infrastructure Fund	FY2018 Actual	FY2019* Budget	FY2020 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ -	\$ -	\$ 14,267,511
Continuing Appropriation - CIP	-	7,386,545	-
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ -</b>	<b>\$ 7,386,545</b>	<b>\$ 14,267,511</b>
<b>REVENUE</b>			
Transfers In	\$ 17,826,547	\$ 17,090,909	\$ 24,073,271
<b>TOTAL REVENUE</b>	<b>\$ 17,826,547</b>	<b>\$ 17,090,909</b>	<b>\$ 24,073,271</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 17,826,547</b>	<b>\$ 24,477,454</b>	<b>\$ 38,340,782</b>
<b>CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE</b>			
CIP Expenditure	\$ 7,522,505	\$ 17,091,068	\$ 7,600,622
<b>TOTAL CIP EXPENSE</b>	<b>\$ 7,522,505</b>	<b>\$ 17,091,068</b>	<b>\$ 7,600,622</b>
<b>OPERATING EXPENSE</b>			
Supplies	\$ 389	\$ -	\$ 3,006,140
Contracts	4,952,406	-	13,466,509
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 4,952,795</b>	<b>\$ -</b>	<b>\$ 16,472,649</b>
<b>TOTAL EXPENSE</b>	<b>\$ 12,475,300</b>	<b>\$ 17,091,068</b>	<b>\$ 24,073,271</b>
<b>RESERVES</b>			
Continuing Appropriation - CIP	\$ -	\$ 7,386,545	\$ -
<b>TOTAL RESERVES</b>	<b>\$ -</b>	<b>\$ 7,386,545</b>	<b>\$ -</b>
<b>BALANCE</b>	<b>\$ 5,351,247</b>	<b>\$ (159)</b>	<b>\$ 14,267,511</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 17,826,547</b>	<b>\$ 24,477,454</b>	<b>\$ 38,340,782</b>

\* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.