

## **Mission Bay/Balboa Park Improvement Fund**



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# Mission Bay/Balboa Park Improvement Fund



## Description

The Mission Bay/Balboa Park Improvement Fund allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Department of Finance.



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# Mission Bay/Balboa Park Improvement Fund

## Department Summary

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	2,113,972	1,878,475	1,885,751	7,276
<b>Total Department Expenditures</b>	<b>\$ 2,113,972</b>	<b>\$ 1,878,475</b>	<b>\$ 1,885,751</b>	<b>\$ 7,276</b>
<b>Total Department Revenue</b>	<b>\$ 2,029,225</b>	<b>\$ 1,883,684</b>	<b>\$ 1,855,453</b>	<b>\$ (28,231)</b>

## Mission Bay/Balboa Park Improvement Fund

### Department Expenditures

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Mission Bay/Balboa Park Improvement Fund	\$ 2,113,972	\$ 1,878,475	\$ 1,885,751	7,276
<b>Total</b>	<b>\$ 2,113,972</b>	<b>\$ 1,878,475</b>	<b>\$ 1,885,751</b>	<b>7,276</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Non-Discretionary Adjustment</b>	0.00	\$ 7,276	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
<b>Transient Occupancy Tax (TOT) Fund Support Reduction</b>	0.00	-	(28,231)
Reduction of revenue related to TOT Fund support of the Mission Bay and Balboa Park Improvement Fund.			
<b>Total</b>	<b>0.00</b>	<b>\$ 7,276</b>	<b>(28,231)</b>

### Expenditures by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
<b>NON-PERSONNEL</b>				
Contracts	\$ 427,942	\$ 432,406	\$ 432,406	-
Energy and Utilities	18,586	22,594	22,594	-
Transfers Out	1,667,444	1,423,475	1,430,751	7,276
<b>NON-PERSONNEL SUBTOTAL</b>	<b>2,113,972</b>	<b>1,878,475</b>	<b>1,885,751</b>	<b>7,276</b>
<b>Total</b>	<b>\$ 2,113,972</b>	<b>\$ 1,878,475</b>	<b>\$ 1,885,751</b>	<b>7,276</b>

### Revenues by Category

	FY2018 Actual	FY2019 Budget	FY2020 Adopted	FY2019-2020 Change
Transfers In	\$ 2,029,225	\$ 1,883,684	\$ 1,855,453	(28,231)
<b>Total</b>	<b>\$ 2,029,225</b>	<b>\$ 1,883,684</b>	<b>\$ 1,855,453</b>	<b>(28,231)</b>

# Mission Bay/Balboa Park Improvement Fund

## Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2018 Actual	FY2019* Budget	FY2020 Adopted
<b>BEGINNING BALANCE AND RESERVES</b>			
Balance from Prior Year	\$ 113,482	\$ 17,541	\$ 39,398
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 113,482</b>	<b>\$ 17,541</b>	<b>\$ 39,398</b>
<b>REVENUE</b>			
Transfers In	\$ 2,029,225	\$ 1,883,684	\$ 1,855,453
<b>TOTAL REVENUE</b>	<b>\$ 2,029,225</b>	<b>\$ 1,883,684</b>	<b>\$ 1,855,453</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 2,142,707</b>	<b>\$ 1,901,225</b>	<b>\$ 1,894,851</b>
<b>OPERATING EXPENSE</b>			
Contracts	\$ 427,942	\$ 432,406	\$ 432,406
Energy and Utilities	18,586	22,594	22,594
Transfers Out	1,667,444	1,423,475	1,430,751
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 2,113,972</b>	<b>\$ 1,878,475</b>	<b>\$ 1,885,751</b>
<b>TOTAL EXPENSE</b>	<b>\$ 2,113,972</b>	<b>\$ 1,878,475</b>	<b>\$ 1,885,751</b>
<b>BALANCE</b>	<b>\$ 28,735</b>	<b>\$ 22,750</b>	<b>\$ 9,100</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 2,142,707</b>	<b>\$ 1,901,225</b>	<b>\$ 1,894,851</b>

\* At the time of publication, financial statements for Fiscal Year 2019 were not available. Therefore, the Fiscal Year 2019 Revenues, Expenditures, and Fund Balances reflect those amounts as published in the Fiscal Year 2019 Adopted Budget. Fiscal Year 2020 Beginning Fund Balance reflects the projected Fiscal Year 2019 Ending Fund Balance based on updated Revenue and Expenditure Projections for Fiscal Year 2019.