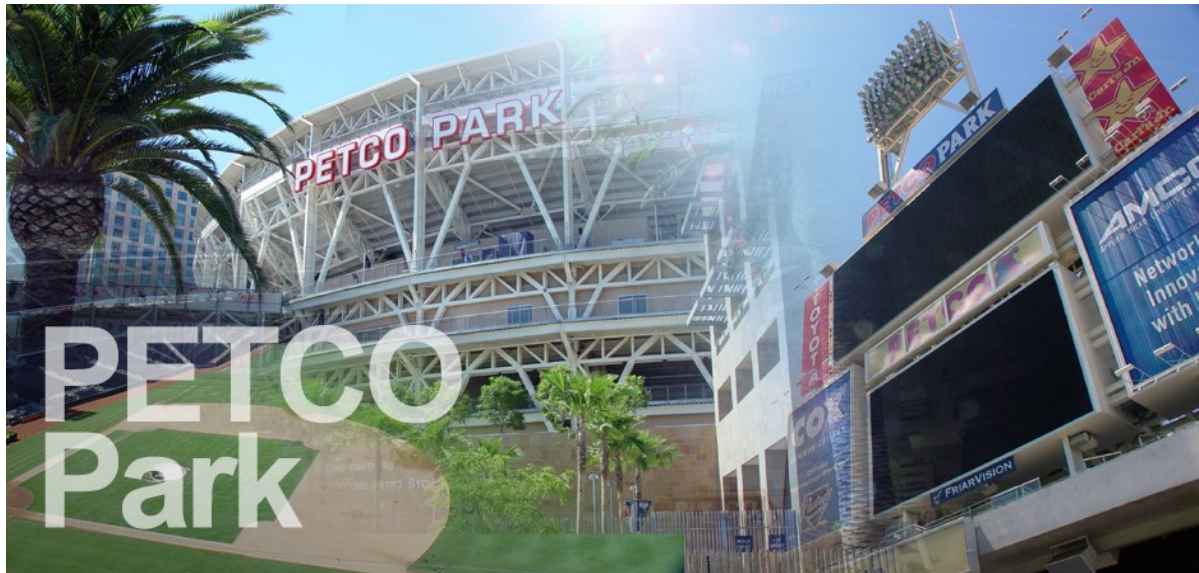


PETCO Park



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PETCO Park



Description

The Ballpark Administrator for PETCO Park has the responsibility of monitoring and maintaining the fiscal and personal relationship between the City and the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA) and numerous PETCO Park bond related documents. Management also monitors the use and security of the 26-seat City suite.

During the City Fiscal Year 2020, the Padres continued to make substantial capital expenditures totaling roughly \$8.5M at the Ballpark such as Omni Premier Club renovations, structural steel refurbishing and re-coating, and ADA seating upgrades. In Fiscal Year 2021 there are planned and ongoing renovations to many of the suites and clubs within the Ballpark, installation of safety bollards surrounding the Park, as well as several improvements to take place at Gallagher Square (formally Park at the Park).

Special event revenue for Fiscal Year 2019 was \$1.97 million, which is an increase from the prior year. Monster Jam, Monster Energy AMA Supercross, Eagles and Def Leppard concert, and other special events produced significant revenue and also drove substantial new revenue for local businesses. For Fiscal Year 2020 we saw an increase in special event activity in the first part of the year, largely due to the addition of the Sycuan Stage at Gallagher Square, which provided the perfect atmosphere and setting for the Ballpark's first ever performance by the San Diego Symphony. Due to the COVID-19 pandemic, Fiscal Year 2021 includes reductions in special event activity.

Department Summary

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
FTE Positions (Budgeted)	1.00	1.00	1.00	0.00
Personnel Expenditures	\$ 129,971	\$ 158,305	\$ 160,821	\$ 2,516
Non-Personnel Expenditures	17,883,880	17,178,896	15,315,832	(1,863,064)
Total Department Expenditures	\$ 18,013,852	\$ 17,337,201	\$ 15,476,653	\$ (1,860,548)
Total Department Revenue	\$ 18,323,366	\$ 16,232,066	\$ 14,853,160	\$ (1,378,906)

PETCO Park Fund

Department Expenditures

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
PETCO Park	\$ 18,013,852	\$ 17,337,201	\$ 15,476,653	\$ (1,860,548)
Total	\$ 18,013,852	\$ 17,337,201	\$ 15,476,653	\$ (1,860,548)

Department Personnel

	FY2019 Budget	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
PETCO Park	1.00	1.00	1.00	0.00
Total	1.00	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Joint Ballpark Operating Expense	0.00	\$ 131,358	\$ -
Addition of non-personnel expenditures for contractual services related to the joint ballpark operations.			
Landscaping Services	0.00	120,752	-
Addition of non-personnel expenditures to support landscaping services.			
Non-Discretionary Adjustment	0.00	4,101	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Salary and Benefit Adjustments	0.00	1,516	-
Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.			
Flexible Benefit Plan Adjustments	0.00	1,000	-
Adjustments to the Flexible Benefit plan as a result of negotiated changes in how the plan will be administered for new and existing employees, including changes to tiers and cash-back options.			

PETCO Park

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Support for Information Technology Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	(2,681)	-
Petco Park Special Events Reduction of non-personnel expenditures and associated revenue for policing services related to a decrease in special events.	0.00	(2,116,594)	(963,424)
Revised Revenue Adjustment to reflect revised revenue projections related to special events.	0.00	-	112,630
Revised Transient Occupancy Tax (TOT) Revenue Adjustment to reflect revised revenue projections related to TOT Fund support of the PETCO Park Fund.	0.00	-	(528,112)
Total	0.00	\$ (1,860,548)	\$ (1,378,906)

Expenditures by Category

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
PERSONNEL				
Personnel Cost	\$ 100,514	\$ 122,709	\$ 122,699	\$ (10)
Fringe Benefits	29,458	35,596	38,122	2,526
PERSONNEL SUBTOTAL	129,971	158,305	160,821	2,516
NON-PERSONNEL				
Supplies	\$ 21	\$ 936	\$ 936	-
Contracts	8,598,525	7,877,478	6,013,346	(1,864,132)
Information Technology	2,173	2,681	4,784	2,103
Energy and Utilities	4,164	5,551	5,266	(285)
Transfers Out	9,278,997	9,292,250	9,291,500	(750)
NON-PERSONNEL SUBTOTAL	17,883,880	17,178,896	15,315,832	(1,863,064)
Total	\$ 18,013,852	\$ 17,337,201	\$ 15,476,653	\$ (1,860,548)

Revenues by Category

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
Other Revenue	\$ 1,380,972	\$ 1,430,000	\$ 1,430,000	-
Rev from Money and Prop	3,203,494	2,074,189	1,223,395	(850,794)
Transfers In	13,738,899	12,727,877	12,199,765	(528,112)
Total	\$ 18,323,366	\$ 16,232,066	\$ 14,853,160	\$ (1,378,906)

Personnel Expenditures

Job Number	Job Title / Wages	FY2019 Budget	FY2020 Budget	FY2021 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
20001222	Program Manager	1.00	1.00	1.00	\$ 50,128 - 184,332	\$ 122,699
FTE, Salaries, and Wages Subtotal		1.00	1.00	1.00		\$ 122,699

PETCO Park

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
Fringe Benefits				
Flexible Benefits	\$ 8,314	\$ 9,977	\$ 10,977	\$ 1,000
Long-Term Disability	-	-	426	426
Medicare	1,568	1,779	1,779	-
Other Post-Employment Benefits	5,455	6,125	6,293	168
Retiree Medical Trust	251	307	307	-
Retirement 401 Plan	1,005	1,227	1,227	-
Retirement ADC	11,677	14,566	15,620	1,054
Risk Management Administration	922	1,205	1,059	(146)
Unemployment Insurance	173	189	189	-
Workers' Compensation	91	221	245	24
Fringe Benefits Subtotal	\$ 29,458	\$ 35,596	\$ 38,122	\$ 2,526
Total Personnel Expenditures			\$ 160,821	

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2019 Actual	FY2020* Budget	FY2021** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 1,507,058	\$ 1,816,573	\$ 2,625,734
TOTAL BALANCE AND RESERVES	\$ 1,507,058	\$ 1,816,573	\$ 2,625,734
REVENUE			
Other Revenue	\$ 1,380,972	\$ 1,430,000	\$ 1,430,000
Revenue from Use of Money and Property	3,203,494	2,074,189	1,223,395
Transfers In	13,738,899	12,727,877	12,199,765
TOTAL REVENUE	\$ 18,323,366	\$ 16,232,066	\$ 14,853,160
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 19,830,424	\$ 18,048,639	\$ 17,478,894
OPERATING EXPENSE			
Personnel Expenses	\$ 100,514	\$ 122,709	\$ 122,699
Fringe Benefits	29,458	35,596	38,122
Supplies	21	936	936
Contracts	8,598,525	7,877,478	6,013,346
Information Technology	2,173	2,681	4,784
Energy and Utilities	4,164	5,551	5,266
Transfers Out	9,278,997	9,292,250	9,291,500
TOTAL OPERATING EXPENSE	\$ 18,013,852	\$ 17,337,201	\$ 15,476,653
TOTAL EXPENSE	\$ 18,013,852	\$ 17,337,201	\$ 15,476,653
BALANCE	\$ 1,816,573	\$ 711,438	\$ 2,002,241
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 19,830,424	\$ 18,048,639	\$ 17,478,894

* At the time of publication, audited financial statements for Fiscal Year 2020 were not available. Therefore, the Fiscal Year 2020 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2020 Adopted Budget, while the beginning Fiscal Year 2020 balance amount reflects the audited Fiscal Year 2019 ending balance.

** Fiscal Year 2021 Beginning Fund Balance reflect the projected Fiscal Year 2020 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2020.



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