

# **San Diego Regional Parks Improvement Fund**



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# San Diego Regional Parks Improvement Fund



## Description

The City of San Diego's Regional Parks include Balboa Park, Chicano Park, Chollas Lake Park, Mission Bay Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit San Diego Regional Parks.

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## Department Summary

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
<b>Total Department Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Total Department Revenue</b>	<b>\$ 4,315,001</b>	<b>\$ 4,116,699</b>	<b>\$ 3,579,460</b>	<b>\$ (537,239)</b>

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### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Revised Revenue</b>	0.00	\$ -	\$ (537,239)
Adjustment to reflect revised revenue projections.			
<b>Total</b>	<b>0.00</b>	<b>\$ -</b>	<b>\$ (537,239)</b>

### Revenues by Category

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
Rev from Money and Prop	\$ 306,730	\$ -	\$ -	-
Transfers In	4,008,271	4,116,699	3,579,460	(537,239)
<b>Total</b>	<b>\$ 4,315,001</b>	<b>\$ 4,116,699</b>	<b>\$ 3,579,460</b>	<b>\$ (537,239)</b>

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## Revenue and Expense Statement (Non-General Fund)

San Diego Regional Parks Improvement Fund	FY2019 Actual	FY2020* Budget	FY2021** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 3,552,546	\$ 3,500,000	\$ 276,362
Continuing Appropriation - CIP	13,758,174	14,711,580	11,074,068
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 17,310,720</b>	<b>\$ 18,211,580</b>	<b>\$ 11,350,430</b>
REVENUE			
Revenue from Use of Money and Property	\$ 306,730	\$ -	\$ -
Transfers In	4,008,271	4,116,699	3,579,460
<b>TOTAL REVENUE</b>	<b>\$ 4,315,001</b>	<b>\$ 4,116,699</b>	<b>\$ 3,579,460</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 21,625,721</b>	<b>\$ 22,328,279</b>	<b>\$ 14,929,890</b>
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 3,414,141	\$ 3,500,000	\$ 3,200,000
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
RESERVES			
Continuing Appropriation - CIP	\$ 14,711,580	\$ 14,711,580	\$ 11,074,068
<b>TOTAL RESERVES</b>	<b>\$ 14,711,580</b>	<b>\$ 14,711,580</b>	<b>\$ 11,074,068</b>
<b>BALANCE</b>	<b>\$ 3,500,000</b>	<b>\$ 4,116,699</b>	<b>\$ 655,822</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 21,625,721</b>	<b>\$ 22,328,279</b>	<b>\$ 14,929,890</b>

\* At the time of publication, audited financial statements for Fiscal Year 2020 were not available. Therefore, the Fiscal Year 2020 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2020 Adopted Budget, while the beginning Fiscal Year 2020 balance amount reflects the audited Fiscal Year 2019 ending balance.

\*\* Fiscal Year 2021 Beginning Fund Balance reflect the projected Fiscal Year 2020 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2020.