

# Stadium Operations



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# Stadium Operations



## Description

The San Diego County Credit Union (SDCCU) Stadium special revenue fund supports daily operations at the stadium which has become an icon in the American sports and entertainment scene. Opened in 1967 and expanded in 1984 and 1997, the Stadium has served as an important showplace to many of the most highly visible events in the world. In 1980, the Stadium was named in honor of San Diego Union Sports Editor Jack Murphy, a tireless promoter of the Stadium's necessity within the community. In 2017 San Diego County Credit Union purchased the naming rights to the stadium.

SDCCU Stadium has hosted three Super Bowls, two Major League Baseball All-Star Games, two World Series, as well as the Division I/NCAA San Diego State Aztec Football program. The Stadium remains visible to the nation's eyes through the annual Holiday Bowl, attracting hundreds of thousands of out-of-state visitors to San Diego each year. SDCCU Stadium has become a mecca for all types of soccer. Professional, CONCACAF, US National Men's and Women's Soccer teams and the Mexican National Soccer team play to large crowds on virtually every appearance. The Stadium's parking lot continues to provide the public with access to Stadium property. The parking lot and the practice field, a 188,000 square feet turf field area, host nearly 220 days of events annually generated by 70 different events. Stadium staff works closely with several agencies in the pursuit of new events for San Diego. SDCCU stadium works regularly with the largest concert promoter in the world, Live Nation, bringing the biggest concerts to the stadium. Artists such as Beyoncé, Guns n' Roses, U2 and Coldplay have brought over 200,000 people through its gates. More major concerts are planned for the upcoming year.

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## Department Summary

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
FTE Positions (Budgeted)	2.00	2.00	0.17	(1.83)
Personnel Expenditures	\$ 355,161	\$ 408,473	\$ 25,371	\$ (383,102)
Non-Personnel Expenditures	14,123,467	13,941,993	1,907,039	(12,034,954)
<b>Total Department Expenditures</b>	<b>\$ 14,478,627</b>	<b>\$ 14,350,466</b>	<b>\$ 1,932,410</b>	<b>\$ (12,418,056)</b>
<b>Total Department Revenue</b>	<b>\$ 13,279,420</b>	<b>\$ 7,050,373</b>	<b>\$ 117,961</b>	<b>\$ (6,932,412)</b>

## Stadium Operations Fund

### Department Expenditures

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
Administration	\$ 5,063,800	\$ 4,973,257	\$ 1,428,160	\$ (3,545,097)
Operations	9,414,827	9,377,209	504,250	(8,872,959)
<b>Total</b>	<b>\$ 14,478,627</b>	<b>\$ 14,350,466</b>	<b>\$ 1,932,410</b>	<b>\$ (12,418,056)</b>

### Department Personnel

	FY2019 Budget	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
Administration	2.00	2.00	0.17	(1.83)
<b>Total</b>	<b>2.00</b>	<b>2.00</b>	<b>0.17</b>	<b>(1.83)</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>General Fund Transfer</b> Addition of a one-time transfer to the General Fund.	0.00	\$ 948,431	\$ -
<b>Non-Discretionary Adjustment</b> Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	66,275	-
<b>One-Time Additions and Annualizations</b> Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2020.	0.00	(8,016)	(270,000)
<b>Support for Information Technology</b> Adjustment to expenditure allocations according to a zero-based annual review of information technology funding requirements.	0.00	(48,333)	-
<b>Salary and Benefit Adjustments</b> Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	(97,920)	-

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## Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Stadium Reductions</b>	(1.83)	(277,166)	-
Reduction of 1.00 Facility Manager and 1.00 Program Manager associated with the sale of the Stadium.			
<b>Reduction of Supplies and Maintenance Cost</b>	0.00	(412,182)	-
Reduction of non-personnel expenditures associated with supplies, pipe fittings, fertilizer, and repair and maintenance.			
<b>Reduction of City Services Billed</b>	0.00	(1,700,000)	-
Reduction of non-personnel expenditures for city services billed associated with the sale of the stadium.			
<b>Stadium Operations to SDSU by August 1</b>	0.00	(1,917,215)	(235,922)
Reduction of revenue and non-personnel expenditures associated with the transfer of stadium operations to San Diego State University.			
<b>Stadium Closure</b>	0.00	(3,125,549)	(5,512,581)
Reduction of non-personnel expenditures and revenue associated with the sale of the stadium.			
<b>Stadium Closure</b>	0.00	(5,846,381)	-
Reduction of non-discretionary expenditures associated with the sale of the stadium.			
<b>Revenue Addition</b>	0.00	-	353,883
Addition of one-time revenue for tenant's office rent and naming rights of SDCCU Stadium			
<b>Revised Revenue</b>	0.00	-	(1,267,792)
Adjustment to reflect revised revenue projections due to fewer scheduled events and the pending sale of the stadium.			
<b>Total</b>	<b>(1.83)</b>	<b>\$ (12,418,056)</b>	<b>\$ (6,932,412)</b>

## Expenditures by Category

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
<b>PERSONNEL</b>				
Personnel Cost	\$ 199,345	\$ 237,447	\$ 19,661	\$ (217,786)
Fringe Benefits	155,815	171,026	5,710	(165,316)
<b>PERSONNEL SUBTOTAL</b>	<b>355,161</b>	<b>408,473</b>	<b>25,371</b>	<b>(383,102)</b>
<b>NON-PERSONNEL</b>				
Supplies	\$ 420,879	\$ 599,033	\$ 17,267	\$ (581,766)
Contracts	7,578,726	7,065,442	731,069	(6,334,373)
Information Technology	49,710	48,333	11,533	(36,800)
Energy and Utilities	1,987,593	2,183,278	198,739	(1,984,539)
Other	9	-	-	-
Transfers Out	4,037,541	4,045,907	948,431	(3,097,476)
Capital Expenditures	49,008	-	-	-
<b>NON-PERSONNEL SUBTOTAL</b>	<b>14,123,467</b>	<b>13,941,993</b>	<b>1,907,039</b>	<b>(12,034,954)</b>
<b>Total</b>	<b>\$ 14,478,627</b>	<b>\$ 14,350,466</b>	<b>\$ 1,932,410</b>	<b>\$ (12,418,056)</b>

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## Revenues by Category

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
Charges for Services	\$ 50	\$ -	\$ -	\$ -
Licenses and Permits	8,250	8,000	-	(8,000)
Other Revenue	635,268	567,000	102,961	(464,039)
Rev from Money and Prop	5,680,713	4,890,292	15,000	(4,875,292)
Rev from Other Agencies	3,799	-	-	-
Transfers In	6,951,339	1,585,081	-	(1,585,081)
<b>Total</b>	<b>\$ 13,279,420</b>	<b>\$ 7,050,373</b>	<b>\$ 117,961</b>	<b>\$ (6,932,412)</b>

## Personnel Expenditures

Job Number	Job Title / Wages	FY2019 Budget	FY2020 Budget	FY2021 Adopted	Salary Range	Total
<b>FTE, Salaries, and Wages</b>						
20001171	Facility Manager	1.00	1.00	0.08	\$ 50,128 - 184,332	\$ 11,116
20001234	Program Coordinator	1.00	1.00	0.08	28,080 - 147,160	8,545
<b>FTE, Salaries, and Wages Subtotal</b>		<b>2.00</b>	<b>2.00</b>	<b>0.17</b>		<b>\$ 19,661</b>

	FY2019 Actual	FY2020 Budget	FY2021 Adopted	FY2020-2021 Change
<b>Fringe Benefits</b>				
Employee Offset Savings	\$ 3,869	\$ 4,002	\$ -	\$ (4,002)
Flexible Benefits	24,877	30,949	2,196	(28,753)
Long-Term Disability	-	-	69	69
Medicare	3,153	3,327	285	(3,042)
Other Post-Employment Benefits	10,284	12,250	1,048	(11,202)
Retiree Medical Trust	144	240	49	(191)
Retirement 401 Plan	-	-	-	-
Retirement ADC	97,780	99,974	-	(99,974)
Risk Management Administration	1,742	2,410	176	(2,234)
Supplemental Pension Savings Plan	13,374	16,906	1,809	(15,097)
Unemployment Insurance	320	353	30	(323)
Workers' Compensation	272	615	48	(567)
<b>Fringe Benefits Subtotal</b>	<b>\$ 155,815</b>	<b>\$ 171,026</b>	<b>\$ 5,710</b>	<b>\$ (165,316)</b>
<b>Total Personnel Expenditures</b>			<b>\$ 25,371</b>	

# Stadium Operations

## Revenue and Expense Statement (Non-General Fund)

Stadium Operations Fund	FY2019 Actual	FY2020* Budget	FY2021** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 8,771,945	\$ 7,572,738	\$ 1,804,156
Continuing Appropriation - CIP	808,734	802,755	802,755
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 9,580,680</b>	<b>\$ 8,375,493</b>	<b>\$ 2,606,911</b>
REVENUE			
Charges for Services	\$ 50	\$ -	\$ -
Licenses and Permits	8,250	8,000	-
Other Revenue	635,268	567,000	102,961
Revenue from Other Agencies	3,799	-	-
Revenue from Use of Money and Property	5,680,713	4,890,292	15,000
Transfers In	6,951,339	1,585,081	-
<b>TOTAL REVENUE</b>	<b>\$ 13,279,420</b>	<b>\$ 7,050,373</b>	<b>\$ 117,961</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 22,860,099</b>	<b>\$ 15,425,866</b>	<b>\$ 2,724,872</b>
OPERATING EXPENSE			
Personnel Expenses	\$ 199,345	\$ 237,447	\$ 19,661
Fringe Benefits	155,815	171,026	5,710
Supplies	420,879	599,033	17,267
Contracts	7,578,726	7,065,442	731,069
Information Technology	49,710	48,333	11,533
Energy and Utilities	1,987,593	2,183,278	198,739
Other Expenses	9	-	-
Transfers Out	4,037,541	4,045,907	948,431
Capital Expenditures	49,008	-	-
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 14,478,627</b>	<b>\$ 14,350,466</b>	<b>\$ 1,932,410</b>
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 5,979	\$ -	\$ -
<b>TOTAL EXPENDITURE OF PRIOR YEAR FUNDS</b>	<b>\$ 5,979</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENSE</b>	<b>\$ 14,484,606</b>	<b>\$ 14,350,466</b>	<b>\$ 1,932,410</b>
RESERVES			
Continuing Appropriation - CIP	\$ 802,755	\$ 802,755	\$ 802,755
<b>TOTAL RESERVES</b>	<b>\$ 802,755</b>	<b>\$ 802,755</b>	<b>\$ 802,755</b>
<b>BALANCE***</b>	<b>\$ 7,572,738</b>	<b>\$ 272,645</b>	<b>\$ (10,293)</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 22,860,099</b>	<b>\$ 15,425,866</b>	<b>\$ 2,724,872</b>

\* At the time of publication, audited financial statements for Fiscal Year 2020 were not available. Therefore, the Fiscal Year 2020 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2020 Adopted Budget, while the beginning Fiscal Year 2020 balance amount reflects the audited Fiscal Year 2019 ending balance.

\*\* Fiscal Year 2021 Beginning Fund Balance reflect the projected Fiscal Year 2020 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2020.

\*\*\* The Central Stores Fund results in a negative ending balance/beginning balance and will be monitored throughout Fiscal Year 2021 to address negative balances.