

TransNet



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Description

In November 1987, San Diego County voters approved the enactment of the initial San Diego Transportation Improvement Program (TransNet) that resulted in a one-half cent increase to the local sales tax. The City's share of TransNet revenue is based on population and the number of local street and road miles maintained. Through a cooperative effort with the San Diego Association of Governments (SANDAG), the City of San Diego is able to manage the Fund so that the most pressing transportation problems are addressed in accordance with TransNet goals.

The purpose of TransNet is to fund essential transportation improvements that relieve traffic congestion, increase safety, and improve air quality. These improvements include performing repairs, restoring existing roadways, and constructing assets within the public right-of-way.

TransNet revenues are primarily allocated to the Transportation Department for traffic engineering and street maintenance services, in addition to the Capital Improvements Program (CIP) for the design and construction of projects that relieve traffic congestion and increase traffic safety. The Department of Finance and Transportation Department are reimbursed for administrative oversight of the Fund.

TransNet

Department Summary

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	18,113,336	23,535,406	19,610,375	(3,925,031)
Total Department Expenditures	\$ 18,113,336	\$ 23,535,406	\$ 19,610,375	\$ (3,925,031)
Total Department Revenue	\$ 37,722,597	\$ 47,668,000	\$ 47,132,673	\$ (535,327)

TransNet Extension Administration & Debt Fund

Department Expenditures

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
TransNet Extension Administration & Debt Fund	\$ 329,634	\$ 476,680	\$ 469,350	(7,330)
Total	\$ 329,634	\$ 476,680	\$ 469,350	(7,330)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations	0.00	\$ (7,330)	\$ (7,330)
Reduction to non-personnel expenditures and revenues reflect a projected decrease in TransNet revenue from SANDAG.			
Total	0.00	\$ (7,330)	\$ (7,330)

Expenditures by Category

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
NON-PERSONNEL				
Contracts & Services	\$ 329,634	\$ 476,680	\$ 469,350	(7,330)
<i>Internal Contracts & Services</i>	329,634	476,680	469,350	(7,330)
NON-PERSONNEL SUBTOTAL	329,634	476,680	469,350	(7,330)
Total	\$ 329,634	\$ 476,680	\$ 469,350	(7,330)

Revenues by Category

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
Sales Tax	\$ 365,380	\$ 476,680	\$ 469,350	(7,330)
Total	\$ 365,380	\$ 476,680	\$ 469,350	(7,330)

TransNet Extension Congestion Relief Fund

Department Expenditures

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
TransNet Extension Congestion Relief Fund	\$ 4,307,327	\$ 5,201,330	\$ 5,201,330	-
Total	\$ 4,307,327	\$ 5,201,330	\$ 5,201,330	-

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Revised TransNet Revenue Adjustment to reflect revised TransNet revenue projections from the San Diego Association of Governments.	0.00	\$ -	\$ (310,296)
Total	0.00	\$ -	\$ (310,296)

Expenditures by Category

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
NON-PERSONNEL				
Supplies	\$ 47,840	\$ 271,384	\$ 271,384	-
Contracts & Services	4,104,840	4,929,946	4,929,946	-
<i>External Contracts & Services</i>	109,708	567,600	567,600	-
<i>Internal Contracts & Services</i>	3,995,132	4,362,346	4,362,346	-
Energy and Utilities	154,647	-	-	-
NON-PERSONNEL SUBTOTAL	4,307,327	5,201,330	5,201,330	-
Total	\$ 4,307,327	\$ 5,201,330	\$ 5,201,330	-

Revenues by Category

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
Rev from Money and Prop	\$ 68,104	\$ -	\$ -	-
Sales Tax	23,812,468	33,033,924	32,723,628	(310,296)
Total	\$ 23,880,572	\$ 33,033,924	\$ 32,723,628	(310,296)

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TransNet Extension Maintenance Fund

Department Expenditures

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
TransNet Extension Maintenance Fund	\$ 13,476,375	\$ 17,857,396	\$ 13,939,695	\$ (3,917,701)
Total	\$ 13,476,375	\$ 17,857,396	\$ 13,939,695	\$ (3,917,701)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Adjustment to TransNet Allocations Reduction of non-personnel expenditures and revenue due to a projected decrease in TransNet revenue from SANDAG.	0.00	\$ (217,701)	\$ (217,701)
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2023.	0.00	(3,700,000)	-
Total	0.00	\$ (3,917,701)	\$ (217,701)

Expenditures by Category

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
NON-PERSONNEL				
Contracts & Services	\$ 2,624,589	\$ 5,345,677	\$ 1,427,976	\$ (3,917,701)
<i>External Contracts & Services</i>	2,384,331	5,345,677	1,427,976	(3,917,701)
<i>Internal Contracts & Services</i>	240,258	-	-	-
Transfers Out	10,851,786	12,511,719	12,511,719	-
NON-PERSONNEL SUBTOTAL	13,476,375	17,857,396	13,939,695	(3,917,701)
Total	\$ 13,476,375	\$ 17,857,396	\$ 13,939,695	\$ (3,917,701)

Revenues by Category

	FY2022 Actual	FY2023 Budget	FY2024 Adopted	FY2023-2024 Change
Sales Tax	\$ 13,476,645	\$ 14,157,396	\$ 13,939,695	\$ (217,701)
Total	\$ 13,476,645	\$ 14,157,396	\$ 13,939,695	\$ (217,701)

Revenue and Expense Statement (Non-General Fund)

TransNet Extension Congestion Relief Fund	FY2022*** Actual	FY2023* Budget	FY2024** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 5,905,062	\$ 7,131,405	\$ 1,860,500
Continuing Appropriation - CIP	30,574,292	37,539,354	49,745,673
Continuing Appropriation - Operating	443,327	618,330	1,246,485
TOTAL BALANCE AND RESERVES	\$ 36,922,681	\$ 45,289,089	\$ 52,852,658
REVENUE			
Revenue from Use of Money and Property	\$ 68,104	\$ -	\$ -
Sales Tax	37,654,493	47,668,000	47,132,673
TOTAL REVENUE	\$ 37,722,597	\$ 47,668,000	\$ 47,132,673
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 74,645,278	\$ 92,957,089	\$ 99,985,331
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 20,135,483	\$ 27,832,594	\$ 27,324,625
TOTAL CIP EXPENSE	\$ 20,135,483	\$ 27,832,594	\$ 27,324,625
OPERATING EXPENSE			
Supplies	\$ 47,840	\$ 271,384	\$ 271,384
Contracts & Services	7,059,063	10,752,303	6,827,272
Energy and Utilities	154,647	-	-
Transfers Out	10,851,786	12,511,719	12,511,719
TOTAL OPERATING EXPENSE	\$ 18,113,336	\$ 23,535,406	\$ 19,610,375
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ -	\$ 2,167,406	\$ -
Operating Expenditures	-	2,624,589	660,592
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ -	\$ 4,791,995	\$ 660,592
TOTAL EXPENSE	\$ 38,248,819	\$ 53,535,406	\$ 46,935,000
RESERVES			
Continuing Appropriation - CIP	\$ 37,539,354	\$ 35,371,948	\$ 49,745,673
Continuing Appropriation - Operating	618,330	(2,006,259)	585,893
TOTAL RESERVES	\$ 38,157,684	\$ 33,365,689	\$ 50,331,566
BALANCE***	\$ 7,131,405	\$ 6,055,994	\$ 2,058,173
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 83,537,908	\$ 92,957,089	\$ 99,324,739

* At the time of publication, audited financial statements for Fiscal Year 2023 were not available. Therefore, the Fiscal Year 2023 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2023 Adopted Budget, while the beginning Fiscal Year 2023 balance amount reflects the audited Fiscal Year 2022 ending balance.

** Fiscal Year 2024 Beginning Fund Balance reflects the projected Fiscal Year 2023 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2023.

***Fiscal Year 2022 Ending Balance includes an increase in the amount of \$8,892,630 for deferred revenue held at SANDAG.