



DRAFT BUDGET

MAYOR TODD GLORIA

VOLUME 1
City Agencies



HOUSING | PROTECT & ENRICH | INFRASTRUCTURE | SUSTAINABILITY | PROSPERITY

City Agencies

The detailed Fiscal Year 2026 Budgets for the three City agencies (San Diego Housing Commission, San Diego City Employees' Retirement System, and the San Diego Convention Center Corporation) can be found on their respective websites. For each of these agencies, the budget development process is separate from the process for City departments. Notwithstanding, agency staff and City staff collaborate throughout the budget development process for each respective agency.

San Diego Housing Commission (SDHC):

Mission: To foster social and economic stability for vulnerable populations in the City of San Diego through quality affordable housing, opportunities for financial self-reliance and homeless solutions.

SDHC is an award-winning public housing agency that creates innovative programs to provide housing opportunities for individuals and families with low income or experiencing homelessness in the City of San Diego. SDHC helps pay rent for more than 17,000 households with low income by providing federal Section 8 Housing Choice Voucher (HCV) rental assistance. HCV participants pay a predetermined portion of their income toward rent, with the remainder paid by federal funds that SDHC administers, up to the applicable payment standard. SDHC also leads collaborative efforts to address homelessness in the City of San Diego, administering City of San Diego and federal funds for shelters, transitional housing, and permanent housing with supportive services to address homelessness among families, seniors, veterans, and individuals. In addition, SDHC develops affordable multifamily rental housing and provides deferred-payment loans and Closing Cost Assistance Grants to help first-time homebuyers.

To explore SDHC's budget visit: [SDHC FY 2026 Budget](#)

San Diego City Employees' Retirement System (SDCERS):

Mission: To deliver accurate and timely benefits to participants and ensure the Trust Fund's safety, integrity, and growth.

SDCERS was established by the City of San Diego on November 29, 1926, to administer retirement benefits for its members. In 1963, the San Diego Unified Port District contracted with SDCERS to administer its employee retirement benefits, followed by the San Diego County Regional Airport Authority in 2003. SDCERS provides a comprehensive range of member services to its more than 27,000 active, retired, and deferred members, including the administration of retirement, disability, and death benefits. SDCERS is governed by a 13-member Board of Administration, responsible for the prudent administration of retirement benefits for City, Port and Airport employees, and for overseeing the investment portfolio of the retirement system's trust fund.

To explore SDCERS' budget visit: [SDCERS FY 2026 Budget](#)

San Diego Convention Center Corporation (SDCCC):

Mission: To generate significant economic benefits for the greater San Diego region by hosting international and national conventions and trade shows in our world-class facility.

SDCCC is a non-profit public benefit corporation created by the City of San Diego to manage, market, and operate the San Diego Convention Center. A seven-member Board of Directors (Board) comprised of business and community leaders establishes policy for the SDCCC. For many years, SDCCC has consistently received less funding than requested due to City budget constraints. Like other City assets, SDCCC has

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significant capital needs related to deferred maintenance of the facility. SDCCC management requested \$13.9 million for marketing and critical infrastructure investments that were unable to be fully funded requiring SDCCC to scale back on planned work. For Fiscal Year 2026, SDCCC was allocated only \$2.9 million for San Diego Tourism Authority related costs. Should the City be successful in the pending Measure C litigation, the City will work with SDCCC to evaluate the strategic use of the Measure C Transient Occupancy Tax revenue to fund essential capital projects and long-term modernization of the facility. Resolution of this litigation is expected in this year. Despite a projected \$9.0 million decrease in corporate revenue, SDCCC plans to host 90 events, generating an estimated \$1.5 billion in regional economic impact, with total revenues of \$51.3 million, making Fiscal Year 2026 the second highest revenue year on record. However, with total expenses of \$53.7 million, SDCCC anticipates a \$2.4 million financial loss to be covered by operating reserves, along with debt payments and critical capital investments, leaving an ending balance of \$16.5 million.

To explore SDCCC's budget visit: [SDCCC FY 2026 Budget](#)