



Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City-owned property. The Capital Outlay Fund is used exclusively for the acquisition, construction, and completion of permanent public improvements. Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.

Capital Outlay Fund

Department Summary

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	4,045,097	4,041,248	4,047,152	5,904
Total Department Expenditures	\$ 4,045,097	\$ 4,041,248	\$ 4,047,152	\$ 5,904
Total Department Revenue	\$ -	\$ -	\$ -	-

Capital Outlay Fund

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
Capital Outlay Fund	\$ 4,045,097	\$ 4,041,248	\$ 4,047,152	\$ 5,904
Total	\$ 4,045,097	\$ 4,041,248	\$ 4,047,152	\$ 5,904

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment	0.00	\$ 5,904	\$ -
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Total	0.00	\$ 5,904	\$ -

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
NON-PERSONNEL				
Transfers Out	\$ 4,045,097	\$ 4,041,248	\$ 4,047,152	\$ 5,904
NON-PERSONNEL SUBTOTAL	4,045,097	4,041,248	4,047,152	5,904
Total	\$ 4,045,097	\$ 4,041,248	\$ 4,047,152	\$ 5,904

Capital Outlay Fund

Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund	FY2024 Actual	FY2025* Budget	FY2026** Draft
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 16,434,874	\$ 12,129,777	\$ 11,136,130
Continuing Appropriation - CIP	4,205,753	3,244,213	2,744,213
TOTAL BALANCE AND RESERVES	\$ 20,640,627	\$ 15,373,990	\$ 13,880,344
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 215,685	\$ -	\$ -
TOTAL CIP EXPENSE	\$ 215,685	\$ -	\$ -
OPERATING EXPENSE			
Transfers Out	\$ 4,045,097	\$ 4,041,248	\$ 4,047,152
TOTAL OPERATING EXPENSE	\$ 4,045,097	\$ 4,041,248	\$ 4,047,152
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 1,005,855	\$ -	\$ 500,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 1,005,855	\$ -	\$ 500,000
TOTAL EXPENSE	\$ 5,266,637	\$ 4,041,248	\$ 4,547,152
RESERVES			
Continuing Appropriation - CIP	\$ 3,244,213	\$ 3,244,213	\$ 2,244,213
TOTAL RESERVES	\$ 3,244,213	\$ 3,244,213	\$ 2,244,213
BALANCE	\$ 12,129,777	\$ 8,088,529	\$ 7,088,979
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 20,640,627	\$ 15,373,990	\$ 13,880,344

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.