

Economic Development



Description

The Economic Development Department (EDD) leads the City's efforts in Real Estate Services, Airport Operations, Cultural Affairs, Community and Business Engagement, and Strategic Partnerships. EDD implements four key goal areas as identified in the Economic Development Strategy: 1) Support workers and families, 2) Support small and local businesses, 3) Bolster trade and innovation, and 4) Strengthen neighborhoods. New addition to EDD occurred midyear in Fiscal Year 2025, the Cultural Affairs department was consolidated as a division under EDD, which is responsible for advancing arts, culture, creativity, and related activities and industries in San Diego.

EDD manages the City's real estate portfolio, which includes all the facilities necessary to provide the basic government functions, such as parks, police stations, fire stations, libraries, maintenance yards, and administrative space. Additionally, the Department manages a major league baseball stadium, a sports arena, an 8,000-acre Agricultural Preserve and nearly 60,000 acres of open space. City properties support over 800 leases and agreements with third parties, generating tens of millions in income and providing cultural and community-based services, including the iconic Balboa Park and San Diego's water wonderland, Mission Bay.

EDD also oversees the City's two airports: Montgomery-Gibbs Executive Airport and Brown Field Municipal Airport, which provide critical services to aviation users and other citizens. The Federal Aviation Administration (FAA) has classified Montgomery-Gibbs Executive Airport as a reliever airport for San Diego International Airport - Lindbergh Field, which means it's instrumental in preventing major delays at the scheduled passenger service airport. Brown Field Municipal Airport is also a reliever airport and the gateway for international general aviation aircraft entering the United States needing to clear customs. Combined, City airports support more than 1,500 local jobs and generate \$199 million in economic activity annually.

The Real Estate and Lease Administration Division is a comprehensive unit dedicated to managing the City's real estate portfolio and supporting its broader economic development goals. The division is comprised of four specialized teams that provide a wide array of services: 1) Lease Administration, 2) Municipal Assets Services, 3) Strategic Partnerships and Research, including Successor Agency, Valuations and Dispositions,

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and 4) Acquisitions. Together, these teams ensure effective management and utilization of the City's real estate while contributing to its economic growth and operational efficiency.

The Airports Division is responsible for ensuring the safe and secure operation of both City's general aviation airports. The Division plans the development of the airports and work hand-in-hand with the FAA to obtain grant funding for critical capital infrastructure needs. It also manages the Airports' Noise Program to ensure that the City's airports and the neighboring communities understand each other's needs.

The Community and Business Engagement Division supports both the Business Expansion, Attraction, and Retention (BEAR) and Community Development Division (CDD) teams.

BEAR Division supports area businesses and nonprofits with technical assistance, due diligence, policy advocacy, and small business support, among others. It administers a suite of programs for ongoing business resiliency and oversees assessment district administration.

CDD is comprised of HUD Programs, and the federally designated San Diego Promise Zone. HUD Programs administers federal entitlement grants via Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), and Emergency Solutions Grant (ESG) programs. The Promise Zone is a 10-year designation on 6.4 square miles that includes some of the City's most culturally rich and ethnically diverse neighborhoods but also starkly under-resourced and densely populated communities. The designation concludes in June 2026.

The Business Operations and Support Services (BOSS) Division oversees the Department's financial administration, internal operations support activities, records management and a recurring federal and State grants portfolio. BOSS develops and administers the Department's annual budget, processes rents and maintains accounts for all agreements, creates and processes payments of purchase orders and assists staff with financial transactions. BOSS ensures timely processing of payments to business owners, nonprofits, and partner agencies that positively impact the quality of life for residents and communities.

The Division of Cultural Affairs (DCA) administers public art, arts and culture funding, the Lyceum Theatre, enhanced capacity building, and provides support for creative workforce development. DCA drives an equitable and inclusive creative economy and arts ecosystem, cultivates local participation and access, and works to advance San Diego as a global city. Guided by the recently adopted Creative City 10-year cultural plan, DCA's portfolio includes core program areas such as administration of the only annual general operating support program for the arts and culture in San Diego and stewardship of a large civic art collection housed on City properties.

The vision is:

San Diego is a global leader in tackling today's toughest challenges, bringing shared prosperity and sustainable growth to residents and the broader community.

The mission is:

Provide targeted resources and outreach to promote economic vibrancy, innovation, and opportunity in every neighborhood.

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Goals and Objectives

Goal 1: *Promote transparent real estate practices that drive mutual benefit for community members and the City.*

- Ensure that the public and decision makers have access to information regarding the City's real estate initiatives.
- Follow City's policies and industry best practices to support the methodology for real estate decisions.
- Negotiate in good faith with all prospective non-profits and businesses to establish fair and equitable terms.

Goal 2: *Maintain a cohesive and inclusive work environment where department employees can utilize tools to provide exemplary customer service.*

- All staff are provided opportunities for professional development (LinkedIn Learning, Conferences/Seminars, etc.)
- Create an equitable framework for OCA and advancement opportunities.
- Prioritize software/programming systems and emerging technologies to facilitate innovation.

Goal 3: *Provide exemplary customer service for all public interactions.*

- Provide an empathic and solutions-based approach when responding to customers' inquiries and needs.
- Increase overall awareness of department programs, incentives and services with the public.
- Prioritize intentional and authentic outreach opportunities for all for community and stakeholder engagement.

Goal 4: *Ensure the sustained financial self-sufficiency, connectivity and economic opportunity for all San Diegans through our City's airports.*

- Evaluate airports user fees annually to ensure proper revenues stream that will maintain public air transportation infrastructure for community members and visitors.
- Facilitate transformational development projects at City airports to support the strengthening of neighborhoods, increasing business and tourism, and revenue.
- Reduce regulatory barriers to aeronautical business entrants to enhance diversity and provide for additional airport revenues.
- Seek infrastructure grant opportunities to reduce the airport's share of projects costs.

Goal 5: *Support economic success across the community through department-led programs.*

- Create more opportunities for well-paying jobs, help workers qualify for and secure employment, and coordinate services like childcare and continuing education.
- Provide targeted engagement and resources to under-resourced communities, build lively centers of culture and commerce, and help increase affordable housing.

Goal 6: *Catalyze economic growth for nonprofits, small and large businesses by tapping into emerging trends, advancing economic mobility, and prioritizing sustainability.*

- Eliminate barriers to trade, foster growth and collaboration among innovative industries, and enhance San Diego's position as a binational and multicultural economy.
- Increase revenue and in-kind values provided to the City through Corporate Partners.
- Support nonprofits that provide small business resources, provide direct assistance to entrepreneurs, and facilitate additional opportunities for businesses to access funding.

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Goal 7: *Implement the City's Creative City cultural plan toward Creative City goals, beginning with year one implementation.*

- Address the critical need for affordable creative spaces.
- Create a formal designation and support program for arts and cultural districts and creative enterprise zones.
- Research and develop a creative economy growth strategy.

Budget Equity Impact Statement

Equity Highlights

Examples from the current fiscal year.

- Promise Zone hosted dozens of working group meetings, All Partner meetings, workshops and events creating constant opportunities for collaboration and collective impact across over 80 official partners and others active within Promise Zone communities; Increased standards and accountability for management of Business Improvement Districts and commercial Maintenance Assessment Districts in all commercial neighborhoods.
- Bridge to Home Round 3 and Round 4 NOFAs resulted in \$39 million of funding to 11 projects including 992 affordable units and an additional 125 permanent supportive housing units.
- Real Estate finalized Council Policies 700-10, 700-12 and 700-32, received unanimous approval at Land Use & Housing and will be bringing forward for approval on February 3, 2025. Once adopted, these policies will result in increasing overall awareness of real estate policies and procedures as well as promote real estate practices that drive mutual benefit for community members and the City. Cultural Affairs led the Creative City cultural planning process with guiding principles focused on racial, cultural, economic, and geographic inclusion, in response to the City's overall strategic plan. This plan was developed through extensive and inclusive engagement via more than 70 events held throughout every City Council District and Tijuana.

Budget Equity Lens Summary

Ongoing Operations

Is there an opportunity to adjust the department's ongoing operations to mitigate the impacts of existing or potential disparities?

Yes

EDD's budget adjustments will address disparities that align with the following Tactical Equity Plan goals: Goal 5, Objective 2 of the department Tactical Equity Plan identifies the following existing disparity: "historically under-resourced communities lack access to lively centers of culture and commerce". To mitigate impacts of this disparity, staff can develop programs that support small businesses in under-resourced communities and use inclusive outreach methods to ensure all community members can participate in community engagement. Goal 6, Objective 2 of the department Tactical Equity Plan identifies the following existing disparity: " Small, minority-owned businesses that may not be well-resourced to participate in the Corporate Partners Program". To mitigate impacts of this disparity, staff can work to ensure partnerships opportunities are open to all types of corporations; promote diversity and inclusion in the selection of corporate partners. Goal 1, Objective 1 of the department Tactical Equity Plan identifies the following: "Limited information regarding the City's Real Estate initiatives." To mitigate impacts of this disparity, staff can continue to work on Council Policies, preparation of Real Property Management Plan, Department policies and procedures and make them accessible to the public. Goal 1, Objective 3 of the department Tactical Equity Plan identifies the following existing disparity" Under-resourced non-profits and businesses that may not be familiar with City processes.". To mitigate impacts of this disparity, in developing policies and procedures and negotiating with existing and future tenants, staff can work to ensure that practices are consistent and

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consider all factors when developing terms and conditions that benefit the City in a fair and equitable manner.

Budget Adjustment(s)

Do the requests impact existing or potential disparities?

Yes

Budget Adjustments fall under Tactical Equity Plan Goal 5: "Support economic success across the community through department-led programs", Goal 6: "Catalyze economic growth for nonprofits, small and large businesses by tapping into emerging trends, advancing economic mobility, and prioritizing sustainability", and Goal 7: "Implement the City's Creative City cultural plan toward Creative City goals, beginning with year one implementation." The funding of the Eviction Prevention Program will support renters with low-income who are at risk of eviction and potential homelessness or displacement. The reduction of non-personnel expenditures from the Small Businesses Enhancement Program results in reduced opportunities and resources for non-profits and small businesses. This includes flagship programs such as the Storefront Improvement Program, grants to Business District Managers, and the Capacity Building grant program which provides up to \$30,000 to support the development of smaller non-profits supporting small businesses in under-resourced communities. Additionally, the reduction of funding for local arts and culture organizations will impact the experiences of San Diego's residents, neighborhoods, and visitors. Previously, this funding provided capacity building for collaborations to help deliver change-making projects related to arts and heritage, arts sector sustainability, and innovative arts and cultural pathways toward a more just city.

Key Performance Indicators

| Performance Indicator | Definition | Baseline | FY2025 Performance | Goal |
|---|---|----------|--------------------|--------------|
| Jobs supported ¹ | Number of jobs supported or created by the expansion, attraction, and retention of employers working with the Department | N/A | 2,997 | 2,707 |
| Small businesses assisted | Number of small businesses assisted, expanded, and retained as a result of small and neighborhood business programs executed by EDD | N/A | 5,079 | 3,175 |
| Investment in infrastructure of public and private facilities, affordable housing, neighborhood services, and operations ² | Total investment awarded to improve the infrastructure of public and private facilities, affordable housing, neighborhood services, and operations. | N/A | \$150,221,279 | \$73,913,022 |
| Total amount of corporate partner investment in City and public services, programs, and initiatives ³ | This is the total dollar value of corporate partner contracts for monetary and in-kind contributions to City- and public-facing services, programs, and initiatives managed by the City of San Diego. | N/A | \$2,810,227 | \$1,906,408 |

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Key Performance Indicators

| Performance Indicator | Definition | Baseline | FY2025 Performance | Goal |
|---|---|----------|--------------------|---------|
| Appraisals Completed within 90 days of Commencement | Percentage of Appraisals Completed within 90 days of Commencement | 85% | 90% | 90% |
| Leases on a month-to-month holdover ⁴ | Percentage of leases on a month-to-month holdover status | 25.8% | 25.7% | 25.0% |
| Noise complaint response time ⁵ | Average number of working days to respond to a noise complaint | 1 | 1 | 1 |
| Real Estate Transactions | # of real estate jobs/transactions completed per year | 255 | 518 | 478 |
| Annual Aircraft Operations | # of annual aircraft operations, take-offs and landings | 386,000 | 411,014 | 386,000 |
| Civic Art Collection ⁶ | Percentage of artworks in the Civic Art Collection on exhibit | 70% | N/A | 72% |
| Outreach activities - Libraries and Parks & Recreation Centers ⁶ | Number of libraries and parks & recreation centers within the city where arts and culture outreach activities by Organizational Support Program funding recipients take place | 43 | N/A | 60 |

1. In FY 2024, there were 7 permit applicants supporting over 100 jobs each, accounting for over 3,700 jobs. To date in F 20Y25, no applicants supporting over 100 jobs are active. Commercial development has slowed significantly, most notably in the life sciences campus development. FY 2025 Estimates also include jobs supported by Airport activities.
2. FY 2025 Estimates include a \$30 million private investment from San Diego Airpark.
3. Additional cash and in-kind value with four new educational partners secured additional cash value due to IKE infrastructure coming online.
4. The Department is in the process of lease administration system integration. This KPI will remain at 25% until this integration is complete.
5. Fiscal Year 2025 estimate is based on additional staff assisting with response to noise complaints.
6. KPI was absorbed by EDD because of the consolidation of Cultural Affairs into EDD

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Department Summary

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| FTE Positions (Budgeted) | 133.00 | 142.00 | 135.00 | (7.00) |
| Personnel Expenditures | \$ 17,270,969 | \$ 19,879,430 | \$ 22,223,726 | \$ 2,344,296 |
| Non-Personnel Expenditures | 38,078,419 | 39,877,203 | 50,401,722 | 10,524,519 |
| Total Department Expenditures | \$ 55,349,389 | \$ 59,756,633 | \$ 72,625,448 | \$ 12,868,815 |
| Total Department Revenue | \$ 107,852,185 | \$ 110,808,585 | \$ 113,897,167 | \$ 3,088,582 |

General Fund – Economic Development

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|----------------------|----------------------|----------------------|-----------------------|
| Business Expansion, Attraction & Retention | \$ 3,729,416 | \$ 5,479,414 | \$ 2,755,627 | \$ (2,723,787) |
| Community Development | 6,300,273 | 3,339,292 | 3,018,937 | (320,355) |
| Economic Development | 4,049,490 | 6,177,862 | 8,686,838 | 2,508,976 |
| Economic Growth Services | 12,798 | - | - | - |
| Total | \$ 14,091,978 | \$ 14,996,568 | \$ 14,461,402 | \$ (535,166) |

Department Personnel

| | FY2024 Budget | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|------------------|------------------|-----------------|-----------------------|
| Business Expansion, Attraction & Retention | 16.00 | 16.00 | 15.00 | (1.00) |
| Community Development | 18.00 | 18.00 | 15.00 | (3.00) |
| Economic Development | 22.00 | 26.50 | 28.75 | 2.25 |
| Total | 56.00 | 60.50 | 58.75 | (1.75) |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|------|--------------|---------|
| Eviction Prevention Program | 0.00 | \$ 3,000,000 | \$ - |
| Addition of one-time non-personnel expenditures to provide education and legal services for low-income renters facing eviction. | | | |
| Salary and Benefit Adjustments | 0.00 | 144,193 | - |
| Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations. | | | |
| Non-Discretionary Adjustment | 0.00 | 21,081 | - |
| Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent. | | | |

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Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|---|---------------|---------------------|-------------------|
| Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements. | 0.00 | (4,071) | - |
| Transfer of Successor Agency and Corporate Partnerships Transfer of 7.75 FTE Positions, non-personnel expenditures, and revenue associated with the Successor Agency and Corporate Partnerships from Real Estate Division to the Economic Development Division. | 7.75 | 1,274,711 | 50,000 |
| Reduction of Office Supplies Reduction of non-personnel expenditures associated with supplies, discretionary hardware/software, postage and mailing. | 0.00 | (32,523) | - |
| Non-Standard Hour Personnel Funding Funding allocated according to a zero-based annual review of hourly funding requirements. | (3.50) | (153,786) | - |
| Reduction of Small Business Enhancement Program Reduction of non-personnel expenditures associated with the Small Business Enhancement Program. | 0.00 | (765,436) | - |
| Transfer of Financial Management Positions Transfer of 6.00 FTE Positions, non-personnel expenditures, and revenue from Economic Development Division to the Real Estate Division associated with the consolidation of administrative staff. | (6.00) | (1,161,140) | (599,262) |
| One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025. | 0.00 | (2,858,195) | (292,678) |
| Revised Charges for Services Revenue Adjustment to reflect revised charges for services revenue projections. | 0.00 | - | 1,430,672 |
| Total | (1.75) | \$ (535,166) | \$ 588,732 |

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|------------------|------------------|-------------------|-----------------------|
| PERSONNEL | | | | |
| Personnel Cost | \$ 5,260,846 | \$ 6,373,565 | \$ 6,265,400 | (108,165) |
| Fringe Benefits | 3,153,456 | 3,596,821 | 3,832,262 | 235,441 |
| PERSONNEL SUBTOTAL | 8,414,302 | 9,970,386 | 10,097,662 | 127,276 |
| NON-PERSONNEL | | | | |
| Supplies | \$ 16,736 | \$ 18,387 | \$ 3,105 | (15,282) |
| Contracts & Services | 4,725,859 | 3,486,001 | 3,873,014 | 387,013 |
| <i>External Contracts & Services</i> | <i>4,581,033</i> | <i>3,327,162</i> | <i>3,698,148</i> | <i>370,986</i> |
| <i>Internal Contracts & Services</i> | <i>144,826</i> | <i>158,839</i> | <i>174,866</i> | <i>16,027</i> |
| Information Technology | 450,411 | 495,198 | 471,621 | (23,577) |
| Energy and Utilities | 2,552 | 7,596 | 6,000 | (1,596) |
| Other | (52,062) | 704,000 | 10,000 | (694,000) |
| Transfers Out | 534,179 | 315,000 | - | (315,000) |

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Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------|----------------------|----------------------|----------------------|-----------------------|
| NON-PERSONNEL SUBTOTAL | 5,677,675 | 5,026,182 | 4,363,740 | (662,442) |
| Total | \$ 14,091,978 | \$ 14,996,568 | \$ 14,461,402 | \$ (535,166) |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------|---------------------|---------------------|---------------------|-----------------------|
| Charges for Services | \$ 7,217,510 | \$ 6,741,467 | \$ 6,989,090 | \$ 247,623 |
| Other Revenue | 479,126 | 430,000 | - | (430,000) |
| Rev from Money and Prop | 480,648 | - | - | - |
| Rev from Other Agencies | 16,327 | - | - | - |
| Transfers In | - | 136,933 | 908,042 | 771,109 |
| Total | \$ 8,193,612 | \$ 7,308,400 | \$ 7,897,132 | \$ 588,732 |

Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|---------------------------------|------------------------------------|------------------|------------------|-----------------|--------------------|------------|
| FTE, Salaries, and Wages | | | | | | |
| 20000011 | Account Clerk | 1.00 | 1.00 | 2.00 | \$ 49,620 - 59,689 | \$ 113,591 |
| 20000012 | Administrative Aide 1 | 1.00 | 1.00 | 1.00 | 58,356 - 70,259 | 58,356 |
| 20000024 | Administrative Aide 2 | 4.00 | 4.00 | 3.00 | 67,180 - 80,983 | 222,724 |
| 20001140 | Assistant Department Director | 0.00 | 0.00 | 1.00 | 98,302 - 372,372 | 237,248 |
| 20001202 | Assistant Deputy Director | 2.00 | 3.00 | 3.00 | 78,886 - 290,057 | 600,540 |
| 20000119 | Associate Management Analyst | 2.00 | 2.00 | 3.00 | 85,285 - 103,085 | 277,086 |
| 20000295 | Community Development Coordinator | 6.00 | 6.00 | 5.00 | 121,081 - 146,546 | 700,383 |
| 20000300 | Community Development Specialist 2 | 11.00 | 10.00 | 10.00 | 83,669 - 101,119 | 939,363 |
| 20000301 | Community Development Specialist 3 | 4.00 | 5.00 | 5.00 | 96,380 - 116,473 | 578,399 |
| 20000303 | Community Development Specialist 4 | 10.00 | 10.00 | 9.00 | 103,325 - 125,187 | 1,104,821 |
| 20001101 | Department Director | 1.00 | 1.00 | 1.00 | 98,302 - 372,372 | 261,752 |
| 20001168 | Deputy Director | 1.00 | 1.00 | 1.00 | 78,886 - 290,057 | 217,199 |
| 20000924 | Executive Assistant | 1.00 | 1.00 | 1.00 | 67,398 - 81,551 | 81,551 |
| 20000998 | Information Systems Analyst 4 | 0.00 | 1.00 | 1.00 | 107,322 - 130,079 | 107,322 |
| 90001073 | Management Intern | 0.00 | 3.50 | 0.00 | 38,548 - 49,686 | - |
| 20000680 | Payroll Specialist 2 | 1.00 | 1.00 | 1.00 | 57,330 - 69,255 | 66,831 |
| 20001234 | Program Coordinator | 1.00 | 1.00 | 0.00 | 36,364 - 218,225 | - |
| 20001222 | Program Manager | 6.00 | 5.00 | 3.75 | 78,886 - 290,057 | 683,689 |
| 20000783 | Public Information Clerk | 0.00 | 0.00 | 1.00 | 49,620 - 59,689 | 52,200 |
| 21000762 | Records Management Analyst | 0.00 | 0.00 | 1.00 | 85,285 - 103,085 | 65,989 |
| 20000869 | Senior Account Clerk | 0.00 | 0.00 | 1.00 | 56,762 - 68,468 | 67,441 |
| 20000015 | Senior Management Analyst | 3.00 | 3.00 | 3.00 | 93,628 - 113,219 | 294,986 |
| 20000970 | Supervising Management Analyst | 1.00 | 1.00 | 2.00 | 100,377 - 121,605 | 243,210 |
| | Bilingual - Regular | | | | | 11,648 |

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Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|--|--------------------------|---------------|---------------|--------------|--------------|------------------|
| | Budgeted Personnel | | | | | (811,858) |
| | Expenditure Savings | | | | | |
| | Other Certification Pays | | | | | 4,077 |
| | Overtime Budgeted | | | | | 12,835 |
| | Sick Leave - Hourly | | | | | 3,193 |
| | Termination Pay Annual | | | | | 28,660 |
| | Leave | | | | | |
| | Vacation Pay In Lieu | | | | | 42,164 |
| FTE, Salaries, and Wages Subtotal | | 56.00 | 60.50 | 58.75 | \$ | 6,265,400 |

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------------|---------------------|---------------------|----------------------|--------------------|
| Fringe Benefits | | | | |
| Employee Offset Savings | \$ 30,971 | \$ 34,453 | \$ 38,631 | \$ 4,178 |
| Flexible Benefits | 601,313 | 696,522 | 673,773 | (22,749) |
| Insurance | 1,511 | - | - | - |
| Long-Term Disability | 21,559 | 23,176 | 31,248 | 8,072 |
| Medicare | 77,561 | 93,074 | 89,584 | (3,490) |
| Other Post-Employment Benefits | 209,805 | 223,452 | 204,130 | (19,322) |
| Retiree Medical Trust | 8,184 | 10,440 | 9,768 | (672) |
| Retirement 401 Plan | 25,610 | 34,313 | 30,223 | (4,090) |
| Retirement ADC | 1,906,924 | 2,159,219 | 2,403,252 | 244,033 |
| Retirement DROP | - | - | 2,612 | 2,612 |
| Risk Management Administration | 62,000 | 74,844 | 82,480 | 7,636 |
| Supplemental Pension Savings Plan | 163,692 | 182,359 | 202,348 | 19,989 |
| Unemployment Insurance | 5,912 | 6,597 | 5,853 | (744) |
| Workers' Compensation | 38,412 | 58,372 | 58,360 | (12) |
| Fringe Benefits Subtotal | \$ 3,153,456 | \$ 3,596,821 | \$ 3,832,262 | \$ 235,441 |
| Total Personnel Expenditures | | | \$ 10,097,662 | |

General Fund – Real Estate and Airport Management

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------|---------------------|---------------------|---------------------|---------------------|
| Real Estate | \$ 6,092,947 | \$ 7,333,744 | \$ 8,796,149 | \$ 1,462,405 |
| Total | \$ 6,092,947 | \$ 7,333,744 | \$ 8,796,149 | \$ 1,462,405 |

Department Personnel

| | FY2024 Budget | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------|---------------|---------------|--------------|--------------------|
| Real Estate | 38.75 | 42.25 | 38.00 | (4.25) |
| Total | 38.75 | 42.25 | 38.00 | (4.25) |

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Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|---|---------------|---------------------|---------------------|
| Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations. | 0.00 | \$ 1,730,854 | \$ - |
| Transfer of Financial Management Positions Transfer of 6.00 FTE positions, non-personnel expenditures, and revenue from the Economic Development Division to the Real Estate Division associated with the consolidation of administrative staff. | 6.00 | 1,161,140 | 599,262 |
| Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent. | 0.00 | 21,571 | - |
| Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements. | 0.00 | (77,257) | - |
| Non-Standard Hour Personnel Funding Funding allocated according to a zero-based annual review of hourly funding requirements. | (2.50) | (99,192) | - |
| Transfer of Successor Agency and Corporate Partnerships Transfer of 7.75 FTE positions, non-personnel expenditures, and revenue associated with the Successor Agency and Corporate Partnerships from Real Estate to Economic Development. | (7.75) | (1,274,711) | (50,000) |
| Lease Administration Support Revised revenue adjustment related to rents, concessions, fees, and charges for current services. | 0.00 | - | 1,613,250 |
| Wayfinding Kiosk Revenue Addition of revenue due to installation and operation of interactive wayfinding kiosks in Downtown commercial corridors. | 0.00 | - | 512,010 |
| User Fee Revenue Adjustment Adjustment to reflect revised revenues associated with the Comprehensive User Fee Study. | 0.00 | - | (34,053) |
| One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025. | 0.00 | - | (3,399,193) |
| Total | (4.25) | \$ 1,462,405 | \$ (758,724) |

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Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|---------------------|---------------------|---------------------|-----------------------|
| PERSONNEL | | | | |
| Personnel Cost | \$ 3,144,971 | \$ 3,790,400 | \$ 4,901,000 | \$ 1,110,600 |
| Fringe Benefits | 1,265,583 | 1,475,055 | 1,880,711 | 405,656 |
| PERSONNEL SUBTOTAL | 4,410,554 | 5,265,455 | 6,781,711 | 1,516,256 |
| NON-PERSONNEL | | | | |
| Supplies | \$ 31,158 | \$ 24,036 | \$ 30,143 | \$ 6,107 |
| Contracts & Services | 1,183,483 | 1,664,399 | 1,562,961 | (101,438) |
| <i>External Contracts & Services</i> | <i>1,107,021</i> | <i>1,573,290</i> | <i>1,452,574</i> | <i>(120,716)</i> |
| <i>Internal Contracts & Services</i> | <i>76,463</i> | <i>91,109</i> | <i>110,387</i> | <i>19,278</i> |
| Information Technology | 450,946 | 327,253 | 382,231 | 54,978 |
| Energy and Utilities | 10,886 | 23,601 | 27,633 | 4,032 |
| Other | 5,920 | 29,000 | 11,434 | (17,566) |
| NON-PERSONNEL SUBTOTAL | 1,682,393 | 2,068,289 | 2,014,402 | (53,887) |
| Total | \$ 6,092,947 | \$ 7,333,744 | \$ 8,796,113 | \$ 1,462,369 |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------|----------------------|----------------------|----------------------|-----------------------|
| Charges for Services | \$ 1,872,091 | \$ 1,877,266 | \$ 1,739,885 | \$ (137,381) |
| Licenses and Permits | 655,641 | 811,039 | 712,416 | (98,623) |
| Other Revenue | 15,085 | - | 942,010 | 942,010 |
| Rev from Money and Prop | 61,718,197 | 71,551,620 | 70,086,890 | (1,464,730) |
| Rev from Other Agencies | 453 | - | - | - |
| Total | \$ 64,261,466 | \$ 74,239,925 | \$ 73,481,201 | \$ (758,724) |

Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|---------------------------------|------------------------------------|------------------|------------------|-----------------|--------------------|-----------|
| FTE, Salaries, and Wages | | | | | | |
| 20000011 | Account Clerk | 1.00 | 1.00 | 0.00 | \$ 49,620 - 59,689 | \$ - |
| 20000024 | Administrative Aide 2 | 0.00 | 0.00 | 1.00 | 67,180 - 80,983 | 80,834 |
| 20001202 | Assistant Deputy Director | 0.00 | 1.00 | 2.00 | 78,886 - 290,057 | 400,360 |
| 20000119 | Associate Management Analyst | 1.00 | 1.00 | 0.00 | 85,285 - 103,085 | - |
| 20000163 | Associate Property Agent | 1.00 | 3.00 | 4.00 | 86,945 - 105,050 | 346,921 |
| 20000295 | Community Development Coordinator | 0.00 | 0.00 | 1.00 | 121,081 - 146,546 | 146,546 |
| 20000303 | Community Development Specialist 4 | 0.00 | 0.00 | 1.00 | 103,325 - 125,187 | 103,325 |
| 20001168 | Deputy Director | 1.00 | 1.00 | 1.00 | 78,886 - 290,057 | 217,199 |
| 20000924 | Executive Assistant | 1.00 | 1.00 | 1.00 | 67,398 - 81,551 | 81,551 |
| 90001073 | Management Intern | 0.00 | 2.50 | 0.00 | 38,548 - 49,686 | - |
| 20001234 | Program Coordinator | 2.00 | 2.00 | 3.00 | 36,364 - 218,225 | 472,826 |
| 20001222 | Program Manager | 5.75 | 5.75 | 6.00 | 78,886 - 290,057 | 1,058,549 |
| 20000768 | Property Agent | 13.00 | 11.00 | 10.00 | 95,463 - 115,381 | 1,075,260 |
| 20000783 | Public Information Clerk | 1.00 | 1.00 | 0.00 | 49,620 - 59,689 | - |
| 20001137 | Real Estate Assets Director | 1.00 | 1.00 | 0.00 | 98,302 - 372,372 | - |
| 21000762 | Records Management Analyst | 1.00 | 1.00 | 0.00 | 85,285 - 103,085 | - |
| 20000869 | Senior Account Clerk | 1.00 | 1.00 | 0.00 | 56,762 - 68,468 | - |

Economic Development

Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|--|--------------------------------|---------------|---------------|--------------|-------------------|---------------------|
| 20000970 | Supervising Management Analyst | 1.00 | 1.00 | 0.00 | 100,377 - 121,605 | - |
| 20001003 | Supervising Property Agent | 6.00 | 6.00 | 6.00 | 107,322 - 130,079 | 765,238 |
| 20001005 | Supervising Property Agent | 2.00 | 2.00 | 2.00 | 107,322 - 130,079 | 254,358 |
| | Bilingual - Regular | | | | | 8,736 |
| | Budgeted Personnel | | | | | (182,408) |
| | Expenditure Savings | | | | | |
| | Other Certification Pays | | | | | 10,507 |
| | Termination Pay Annual | | | | | 34,872 |
| | Leave | | | | | |
| | Vacation Pay In Lieu | | | | | 26,326 |
| FTE, Salaries, and Wages Subtotal | | 38.75 | 42.25 | 38.00 | | \$ 4,901,000 |

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------------|---------------------|---------------------|---------------------|--------------------|
| Fringe Benefits | | | | |
| Employee Offset Savings | \$ 5,588 | \$ 5,943 | \$ 7,975 | \$ 2,032 |
| Flexible Benefits | 313,948 | 376,743 | 441,253 | 64,510 |
| Insurance | 484 | - | - | - |
| Long-Term Disability | 12,766 | 14,173 | 24,447 | 10,274 |
| Medicare | 46,524 | 56,865 | 70,177 | 13,312 |
| Other Post-Employment Benefits | 119,492 | 127,246 | 147,708 | 20,462 |
| Retiree Medical Trust | 6,667 | 8,647 | 11,090 | 2,443 |
| Retirement 401 Plan | 23,929 | 32,357 | 42,515 | 10,158 |
| Retirement ADC | 636,105 | 732,702 | 997,552 | 264,850 |
| Risk Management Administration | 35,691 | 42,617 | 59,688 | 17,071 |
| Supplemental Pension Savings Plan | 36,104 | 40,531 | 35,174 | (5,357) |
| Unemployment Insurance | 3,463 | 4,029 | 4,582 | 553 |
| Workers' Compensation | 24,823 | 33,202 | 38,550 | 5,348 |
| Fringe Benefits Subtotal | \$ 1,265,583 | \$ 1,475,055 | \$ 1,880,711 | \$ 405,656 |
| Total Personnel Expenditures | | | \$ 6,781,711 | |

Airports Fund

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------------|---------------------|---------------------|----------------------|---------------------|
| Airport Management | \$ 7,192,117 | \$ 8,336,007 | \$ 10,236,423 | \$ 1,900,416 |
| Total | \$ 7,192,117 | \$ 8,336,007 | \$ 10,236,423 | \$ 1,900,416 |

Department Personnel

| | FY2024 Budget | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------------|---------------|---------------|--------------|--------------------|
| Airport Management | 28.25 | 30.25 | 29.25 | (1.00) |
| Total | 28.25 | 30.25 | 29.25 | (1.00) |

Economic Development

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|---|------------------|---------------------|-----------------|
| Airport Operations/Commercial and Retail Center Repair and Maintenance Addition of non-personnel expenditures to support repairs and maintenance for the Commercial and Retail Center. | 0.00 \$ | 1,000,000 \$ | - |
| Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations. | 0.00 | 646,296 | - |
| Procurement of Tractor/Mower Equipment Addition of one-time non-personnel expenditures to procure Tractor/Mower equipment. | 0.00 | 200,000 | - |
| Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent. | 0.00 | 144,599 | - |
| Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements. | 0.00 | 39,198 | - |
| Non-Standard Hour Personnel Funding Funding allocated according to a zero-based annual review of hourly funding requirements. | (1.00) | (39,677) | - |
| One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025. | 0.00 | (90,000) | (39,678) |
| Revised User Fee Revenue Adjustment to reflect revised user fee revenue for services. | 0.00 | - | (48,862) |
| Total | (1.00) \$ | 1,900,416 \$ | (88,540) |

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|------------------|------------------|------------------|-----------------------|
| PERSONNEL | | | | |
| Personnel Cost | \$ 1,928,891 | \$ 2,232,310 | \$ 2,615,713 | \$ 383,403 |
| Fringe Benefits | 852,689 | 973,801 | 1,197,053 | 223,252 |
| PERSONNEL SUBTOTAL | 2,781,580 | 3,206,111 | 3,812,766 | 606,655 |
| NON-PERSONNEL | | | | |
| Supplies | \$ 194,077 | \$ 203,389 | \$ 206,558 | \$ 3,169 |
| Contracts & Services | 3,117,596 | 3,861,298 | 4,886,936 | 1,025,638 |
| <i>External Contracts & Services</i> | <i>2,119,352</i> | <i>2,983,408</i> | <i>3,947,518</i> | <i>964,110</i> |
| <i>Internal Contracts & Services</i> | <i>998,244</i> | <i>877,890</i> | <i>939,418</i> | <i>61,528</i> |
| Information Technology | 232,919 | 265,960 | 215,158 | (50,802) |
| Energy and Utilities | 849,004 | 774,405 | 890,197 | 115,792 |
| Other | 3,070 | 6,000 | 6,000 | - |

Economic Development

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------|---------------------|---------------------|----------------------|-----------------------|
| Transfers Out | - | 844 | 844 | - |
| Capital Expenditures | 13,871 | 18,000 | 218,000 | 200,000 |
| NON-PERSONNEL SUBTOTAL | 4,410,537 | 5,129,896 | 6,423,693 | 1,293,797 |
| Total | \$ 7,192,117 | \$ 8,336,007 | \$ 10,236,459 | \$ 1,900,452 |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------|---------------------|---------------------|---------------------|-----------------------|
| Charges for Services | \$ 1,111,964 | \$ 1,224,562 | \$ 1,136,022 | \$(88,540) |
| Other Revenue | 116,671 | - | - | - |
| Rev from Money and Prop | 8,455,641 | 7,756,718 | 7,756,718 | - |
| Total | \$ 9,684,276 | \$ 8,981,280 | \$ 8,892,740 | \$(88,540) |

Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|--|-------------------------------------|------------------|------------------|-----------------|--------------------|---------------------|
| FTE, Salaries, and Wages | | | | | | |
| 20000012 | Administrative Aide 1 | 2.00 | 2.00 | 2.00 | \$ 58,356 - 70,259 | \$ 125,483 |
| 20000036 | Airport Manager | 2.00 | 2.00 | 2.00 | 88,736 - 106,972 | 213,944 |
| 20000035 | Airport Operations Assistant | 7.00 | 7.00 | 7.00 | 59,907 - 71,417 | 468,357 |
| 20000119 | Associate Management Analyst | 1.00 | 1.00 | 1.00 | 85,285 - 103,085 | 99,477 |
| 20000540 | Clerical Assistant 2 | 0.00 | 1.00 | 1.00 | 47,174 - 56,871 | 47,174 |
| 20001168 | Deputy Director | 1.00 | 1.00 | 1.00 | 78,886 - 290,057 | 217,199 |
| 21000451 | Environmental Biologist 3 | 1.00 | 1.00 | 1.00 | 102,517 - 124,117 | 124,117 |
| 20000426 | Equipment Operator 1 | 1.00 | 1.00 | 1.00 | 56,107 - 67,202 | 66,934 |
| 20000468 | Grounds Maintenance Worker 2 | 2.00 | 2.00 | 2.00 | 53,435 - 63,576 | 127,152 |
| 90001073 | Management Intern | 0.00 | 1.00 | 0.00 | 38,548 - 49,686 | - |
| 20001234 | Program Coordinator | 1.00 | 1.00 | 1.00 | 36,364 - 218,225 | 159,658 |
| 20001222 | Program Manager | 2.25 | 2.25 | 2.25 | 78,886 - 290,057 | 397,272 |
| 20000768 | Property Agent | 2.00 | 2.00 | 2.00 | 95,463 - 115,381 | 228,941 |
| 20000831 | Senior Airport Operations Assistant | 2.00 | 2.00 | 2.00 | 65,826 - 78,624 | 131,652 |
| 20000927 | Senior Clerk/Typist | 1.00 | 1.00 | 1.00 | 55,801 - 67,289 | 62,858 |
| 20001003 | Supervising Property Agent | 1.00 | 1.00 | 1.00 | 107,322 - 130,079 | 130,079 |
| 20001053 | Utility Worker 2 | 2.00 | 2.00 | 2.00 | 53,413 - 63,554 | 113,794 |
| | Bilingual - Regular | | | | | 5,824 |
| | Budgeted Personnel | | | | | (178,826) |
| | Expenditure Savings | | | | | |
| | Overtime Budgeted | | | | | 26,380 |
| | Termination Pay Annual | | | | | 14,553 |
| | Leave | | | | | |
| | Vacation Pay In Lieu | | | | | 33,691 |
| FTE, Salaries, and Wages Subtotal | | 28.25 | 30.25 | 29.25 | | \$ 2,615,713 |

Economic Development

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------------|-------------------|---------------------|---------------------|-----------------------|
| Fringe Benefits | | | | |
| Employee Offset Savings | \$ 2,465 | \$ 2,644 | \$ 2,685 | \$ 41 |
| Flexible Benefits | 206,119 | 249,706 | 319,970 | 70,264 |
| Long-Term Disability | 7,654 | 7,904 | 12,861 | 4,957 |
| Medicare | 28,542 | 31,788 | 36,848 | 5,060 |
| Other Post-Employment Benefits | 88,808 | 100,344 | 107,698 | 7,354 |
| Retiree Medical Trust | 4,080 | 4,726 | 5,683 | 957 |
| Retirement 401 Plan | 15,425 | 18,478 | 22,302 | 3,824 |
| Retirement ADC | 423,556 | 460,603 | 573,003 | 112,400 |
| Risk Management Administration | 26,563 | 33,613 | 43,528 | 9,915 |
| Supplemental Pension Savings Plan | 20,964 | 21,369 | 20,258 | (1,111) |
| Unemployment Insurance | 2,064 | 2,249 | 2,412 | 163 |
| Workers' Compensation | 26,449 | 40,377 | 49,805 | 9,428 |
| Fringe Benefits Subtotal | \$ 852,689 | \$ 973,801 | \$ 1,197,053 | \$ 223,252 |
| Total Personnel Expenditures | | \$ 3,812,766 | | |

Concourse and Parking Garages Operating Fund

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|----------------------------|---------------------|---------------------|---------------------|-----------------------|
| Concourse & Parking Garage | \$ 2,288,313 | \$ 4,740,124 | \$ 3,868,537 | \$ (871,587) |
| Total | \$ 2,288,313 | \$ 4,740,124 | \$ 3,868,537 | \$ (871,587) |

Department Personnel

| | FY2024 Budget | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|----------------------------|------------------|------------------|-----------------|-----------------------|
| Concourse & Parking Garage | 2.00 | 2.00 | 2.00 | 0.00 |
| Total | 2.00 | 2.00 | 2.00 | 0.00 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|------|--------------|---------|
| Transfer of Fund Balance | 0.00 | \$ 522,866 | \$ - |
| Addition of one-time non-personnel expenditures associated with the transfer of fund balance to the General Fund. | | | |
| Non-Discretionary Adjustment | 0.00 | 3,142 | - |
| Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent. | | | |
| Salary and Benefit Adjustments | 0.00 | 571 | - |
| Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations. | | | |

Economic Development

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|---------------------|---------------------|
| Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements. | 0.00 | (2,535) | - |
| One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025. | 0.00 | (1,395,631) | (300,000) |
| Revised Parking Revenue Adjustment to reflect revised parking revenue projections. | 0.00 | - | 68,465 |
| Total | 0.00 | \$ (871,587) | \$ (231,535) |

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|---------------------|---------------------|---------------------|-----------------------|
| PERSONNEL | | | | |
| Personnel Cost | \$ 154,553 | \$ 187,982 | \$ 185,218 | \$ (2,764) |
| Fringe Benefits | 54,626 | 65,022 | 68,857 | 3,835 |
| PERSONNEL SUBTOTAL | 209,179 | 253,004 | 254,075 | 1,071 |
| NON-PERSONNEL | | | | |
| Supplies | \$ 15,208 | \$ 57,800 | \$ 53,500 | \$ (4,300) |
| Contracts & Services | 2,042,588 | 2,624,215 | 2,637,784 | 13,569 |
| <i>External Contracts & Services</i> | <i>2,000,938</i> | <i>2,538,807</i> | <i>2,546,775</i> | <i>7,968</i> |
| <i>Internal Contracts & Services</i> | <i>41,649</i> | <i>85,408</i> | <i>91,009</i> | <i>5,601</i> |
| Information Technology | 20,606 | 14,736 | 12,201 | (2,535) |
| Energy and Utilities | 732 | 394,238 | 388,111 | (6,127) |
| Other | - | 500 | - | (500) |
| Transfers Out | - | 1,395,631 | 522,866 | (872,765) |
| NON-PERSONNEL SUBTOTAL | 2,079,134 | 4,487,120 | 3,614,462 | (872,658) |
| Total | \$ 2,288,313 | \$ 4,740,124 | \$ 3,868,537 | \$ (871,587) |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------|---------------------|---------------------|---------------------|-----------------------|
| Charges for Services | \$ 1,425 | \$ 300,000 | \$ - | \$ (300,000) |
| Other Revenue | 27 | - | - | - |
| Rev from Money and Prop | 2,774,373 | 2,918,267 | 2,986,732 | 68,465 |
| Total | \$ 2,775,825 | \$ 3,218,267 | \$ 2,986,732 | \$ (231,535) |

Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|--|----------------------------|------------------|------------------|-----------------|--------------------|----------------|
| FTE, Salaries, and Wages | | | | | | |
| 20000011 | Account Clerk | 1.00 | 1.00 | 1.00 | \$ 49,620 - 59,689 | \$ 47,174 |
| 20001003 | Supervising Property Agent | 1.00 | 1.00 | 1.00 | 107,322 - 130,079 | 128,128 |
| | Bilingual - Regular | | | | | 2,912 |
| | Holiday Credit on Day Off | | | | | 500 |
| | Right Of Way Cert | | | | | 6,504 |
| FTE, Salaries, and Wages Subtotal | | 2.00 | 2.00 | 2.00 | \$ | 185,218 |

Economic Development

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------------|------------------|-------------------|------------------|-----------------------|
| Fringe Benefits | | | | |
| Flexible Benefits | \$ 19,289 | \$ 23,410 | \$ 20,338 | \$ (3,072) |
| Long-Term Disability | 598 | 648 | 889 | 241 |
| Medicare | 2,348 | 2,726 | 2,678 | (48) |
| Other Post-Employment Benefits | 7,599 | 8,276 | 8,206 | (70) |
| Retiree Medical Trust | 306 | 329 | 462 | 133 |
| Retirement 401 Plan | 933 | 1,317 | 1,847 | 530 |
| Retirement ADC | 16,650 | 17,569 | 27,889 | 10,320 |
| Retirement DROP | 1,064 | 1,717 | - | (1,717) |
| Risk Management Administration | 2,217 | 2,772 | 3,316 | 544 |
| Supplemental Pension Savings Plan | 1,930 | 3,405 | - | (3,405) |
| Unemployment Insurance | 166 | 184 | 167 | (17) |
| Workers' Compensation | 1,527 | 2,669 | 3,065 | 396 |
| Fringe Benefits Subtotal | \$ 54,626 | \$ 65,022 | \$ 68,857 | \$ 3,835 |
| Total Personnel Expenditures | | \$ 254,075 | | |

PETCO Park Fund

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------|----------------------|----------------------|----------------------|-----------------------|
| PETCO Park | \$ 19,861,371 | \$ 19,453,916 | \$ 19,482,269 | \$ 28,353 |
| Total | \$ 19,861,371 | \$ 19,453,916 | \$ 19,482,269 | \$ 28,353 |

Department Personnel

| | FY2024 Budget | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------|------------------|------------------|-----------------|-----------------------|
| PETCO Park | 1.00 | 0.00 | 0.00 | 0.00 |
| Total | 1.00 | 0.00 | 0.00 | 0.00 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|------|--------------|-----------|
| Non-Discretionary Adjustment | 0.00 | \$ 31,510 | - |
| Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent. | | | |
| Support for Information Technology | 0.00 | (3,157) | - |
| Adjustment to expenditure allocations according to an annual review of information technology funding requirements. | | | |
| Transient Occupancy Tax Transfer | 0.00 | - | 2,844,778 |
| Adjustment to reflect revised revenue for safety and maintenance of tourism-related facilities from the Transient Occupancy Tax Fund. | | | |

Economic Development

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|--|-------------|------------------|---------------------|
| Revised Reimbursements for Police Services Adjustment to reflect revised reimbursements for police services due to growth and a longer postseason. | 0.00 | - | 654,759 |
| Revised Special Event Revenue Adjustment to reflect revised special event revenue due to increased events and venue activity. | 0.00 | - | 153,836 |
| Revised Padres Rent Revenue Adjustment to reflect revised rent revenue projections associated with the Padres Payment Schedule. | 0.00 | - | 10,276 |
| Total | 0.00 | \$ 28,353 | \$ 3,663,649 |

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|----------------------|----------------------|----------------------|-----------------------|
| PERSONNEL | | | | |
| Personnel Cost | \$ 183,880 | \$ - | \$ - | - |
| Fringe Benefits | 191,949 | - | - | - |
| PERSONNEL SUBTOTAL | 375,829 | - | - | - |
| NON-PERSONNEL | | | | |
| Supplies | \$ - | \$ 936 | \$ 936 | - |
| Contracts & Services | 10,222,289 | 9,897,139 | 9,925,777 | 28,638 |
| <i>External Contracts & Services</i> | <i>5,927,618</i> | <i>5,345,080</i> | <i>5,345,692</i> | <i>612</i> |
| <i>Internal Contracts & Services</i> | <i>4,294,671</i> | <i>4,552,059</i> | <i>4,580,085</i> | <i>28,026</i> |
| Information Technology | 3,182 | 3,157 | - | (3,157) |
| Energy and Utilities | 3,845 | 14,059 | 14,431 | 372 |
| Transfers Out | 9,256,227 | 9,538,625 | 9,541,125 | 2,500 |
| NON-PERSONNEL SUBTOTAL | 19,485,542 | 19,453,916 | 19,482,269 | 28,353 |
| Total | \$ 19,861,371 | \$ 19,453,916 | \$ 19,482,269 | \$ 28,353 |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------|----------------------|----------------------|----------------------|-----------------------|
| Other Revenue | \$ 2,001,246 | \$ 1,430,000 | \$ 2,084,759 | \$ 654,759 |
| Rev from Money and Prop | 5,502,691 | 5,822,762 | 5,986,874 | 164,112 |
| Transfers In | 13,928,588 | 7,788,625 | 10,633,403 | 2,844,778 |
| Total | \$ 21,432,525 | \$ 15,041,387 | \$ 18,705,036 | \$ 3,663,649 |

Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|--|-------------------|------------------|------------------|-----------------|---------------------|-------------|
| FTE, Salaries, and Wages | | | | | | |
| 20001222 | Program Manager | 1.00 | 0.00 | 0.00 | \$ 78,886 - 290,057 | \$ - |
| FTE, Salaries, and Wages Subtotal | | 1.00 | 0.00 | 0.00 | | \$ - |

Economic Development

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------------|-------------------|------------------|-----------------|-----------------------|
| Fringe Benefits | | | | |
| Employee Offset Savings | \$ 5,208 | \$ - | \$ - | - |
| Flexible Benefits | 13,147 | - | - | - |
| Long-Term Disability | 723 | - | - | - |
| Medicare | 2,697 | - | - | - |
| Other Post-Employment Benefits | 4,498 | - | - | - |
| Retirement ADC | 152,503 | - | - | - |
| Risk Management Administration | 1,329 | - | - | - |
| Supplemental Pension Savings Plan | 11,125 | - | - | - |
| Unemployment Insurance | 198 | - | - | - |
| Workers' Compensation | 521 | - | - | - |
| Fringe Benefits Subtotal | \$ 191,949 | \$ - | \$ - | - |
| Total Personnel Expenditures | | \$ - | - | |

Public Art Fund

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--------------|-------------------|------------------|-----------------|-----------------------|
| Public Art | \$ 251,620 | \$ 85,000 | \$ - | (85,000) |
| Total | \$ 251,620 | \$ 85,000 | \$ - | (85,000) |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|---|-------------|--------------------|--------------------|
| Reduction of Allocation | 0.00 | \$ (85,000) | \$ (85,000) |
| Adjustment to revenue and expenditure allocation from Transient Occupancy Tax Fund. | | | |
| Total | 0.00 | \$ (85,000) | \$ (85,000) |

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|-------------------|------------------|-----------------|-----------------------|
| NON-PERSONNEL | | | | |
| Supplies | \$ 3,414 | \$ - | \$ - | - |
| Contracts & Services | 248,206 | 85,000 | - | (85,000) |
| <i>External Contracts & Services</i> | 237,600 | 85,000 | - | (85,000) |
| <i>Internal Contracts & Services</i> | 10,606 | - | - | - |
| NON-PERSONNEL SUBTOTAL | 251,620 | 85,000 | - | (85,000) |
| Total | \$ 251,620 | \$ 85,000 | \$ - | (85,000) |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|---------------|------------------|------------------|-----------------|-----------------------|
| Other Revenue | \$ 458 | \$ - | \$ - | - |
| Transfers In | 85,000 | 85,000 | - | (85,000) |
| Total | \$ 85,458 | \$ 85,000 | \$ - | (85,000) |

Economic Development

Successor Agency Admin & Project - CivicSD Fund

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|----------------------|------------------|------------------|-----------------|-----------------------|
| Economic Development | \$ 1,418,413 | \$ 1,934,326 | \$ 1,934,326 | \$ - |
| Total | \$ 1,418,413 | \$ 1,934,326 | \$ 1,934,326 | \$ - |

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|---------------------|---------------------|---------------------|-----------------------|
| NON-PERSONNEL | | | | |
| Contracts & Services | \$ 1,418,413 | \$ 1,934,326 | \$ 1,934,326 | \$ - |
| <i>External Contracts & Services</i> | 1,418,413 | 1,934,326 | 1,934,326 | - |
| NON-PERSONNEL SUBTOTAL | 1,418,413 | 1,934,326 | 1,934,326 | - |
| Total | \$ 1,418,413 | \$ 1,934,326 | \$ 1,934,326 | \$ - |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------|---------------------|---------------------|---------------------|-----------------------|
| Rev from Other Agencies | \$ 1,418,413 | \$ 1,934,326 | \$ 1,934,326 | \$ - |
| Total | \$ 1,418,413 | \$ 1,934,326 | \$ 1,934,326 | \$ - |

Transient Occupancy Tax Fund

Department Expenditures

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|------------------|---------------------|---------------------|----------------------|-----------------------|
| Arts & Culture | \$ - | \$ - | \$ 11,806,910 | \$ 11,806,910 |
| Cultural Affairs | 4,152,631 | 2,876,948 | 2,039,432 | (837,516) |
| Total | \$ 4,152,631 | \$ 2,876,948 | \$ 13,846,342 | \$ 10,969,394 |

Department Personnel

| | FY2024 Budget | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|------------------|------------------|------------------|-----------------|-----------------------|
| Cultural Affairs | 7.00 | 7.00 | 7.00 | 0.00 |
| Total | 7.00 | 7.00 | 7.00 | 0.00 |

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|---|------|---------------|---------|
| Transfer of Arts Culture and Community Festivals | 0.00 | \$ 12,704,560 | \$ - |
| Transfer of Arts, Culture and Community Festivals funding from Special Promotional Programs to the Cultural Affairs Division of the Economic Development Department. | | | |
| Salary and Benefit Adjustments | 0.00 | 93,038 | - |
| Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations. | | | |

Economic Development

Significant Budget Adjustments

| | FTE | Expenditures | Revenue |
|---|-------------|----------------------|-------------|
| Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent. | 0.00 | 2,270 | - |
| Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements. | 0.00 | (42,824) | - |
| Reduction of Non-Personnel Expenditures Reduction of non-personnel expenditures associated with contracts and services. | 0.00 | (100,000) | - |
| One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025. | 0.00 | (790,000) | - |
| Reduction of Funding Allocations Reduction of external funding allocations for Creative Communities San Diego and Organizational Support Programs. | 0.00 | (897,650) | - |
| Total | 0.00 | \$ 10,969,394 | \$ - |

Expenditures by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|--|---------------------|---------------------|----------------------|-----------------------|
| PERSONNEL | | | | |
| Personnel Cost | \$ 834,490 | \$ 927,350 | \$ 1,000,634 | \$ 73,284 |
| Fringe Benefits | 245,035 | 257,124 | 276,878 | 19,754 |
| PERSONNEL SUBTOTAL | 1,079,525 | 1,184,474 | 1,277,512 | 93,038 |
| NON-PERSONNEL | | | | |
| Supplies | \$ 11,984 | \$ 9,440 | \$ 9,505 | \$ 65 |
| Contracts & Services | 2,895,414 | 1,429,487 | 12,348,602 | 10,919,115 |
| <i>External Contracts & Services</i> | <i>2,808,164</i> | <i>1,370,153</i> | <i>12,291,493</i> | <i>10,921,340</i> |
| <i>Internal Contracts & Services</i> | <i>87,249</i> | <i>59,334</i> | <i>57,109</i> | <i>(2,225)</i> |
| Information Technology | 155,944 | 243,447 | 200,623 | (42,824) |
| Energy and Utilities | 5,676 | 5,100 | 5,100 | - |
| Other | 4,089 | 5,000 | 5,000 | - |
| NON-PERSONNEL SUBTOTAL | 3,073,106 | 1,692,474 | 12,568,830 | 10,876,356 |
| Total | \$ 4,152,631 | \$ 2,876,948 | \$ 13,846,342 | \$ 10,969,394 |

Revenues by Category

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|---------------|------------------|------------------|-----------------|-----------------------|
| Other Revenue | \$ 610 | \$ - | \$ - | \$ - |
| Total | \$ 610 | \$ - | \$ - | \$ - |

Economic Development

Personnel Expenditures

| Job Number | Job Title / Wages | FY2024 Budget | FY2025 Budget | FY2026 Draft | Salary Range | Total |
|--|----------------------------------|---------------|---------------|--------------|---------------------|------------------|
| FTE, Salaries, and Wages | | | | | | |
| 21000752 | Arts Management Associate | 2.00 | 2.00 | 2.00 | \$ 85,285 - 103,085 | \$ 206,170 |
| 20001101 | Department Director | 1.00 | 1.00 | 1.00 | 98,302 - 372,372 | 207,798 |
| 20001234 | Program Coordinator | 1.00 | 1.00 | 1.00 | 36,364 - 218,225 | 153,510 |
| 20001222 | Program Manager | 1.00 | 1.00 | 1.00 | 78,886 - 290,057 | 170,707 |
| 20000778 | Public Art Program Administrator | 2.00 | 2.00 | 2.00 | 95,528 - 115,774 | 225,571 |
| | Vacation Pay In Lieu | | | | | 36,878 |
| FTE, Salaries, and Wages Subtotal | | 7.00 | 7.00 | 7.00 | \$ | 1,000,634 |

| | FY2024 Actual | FY2025 Budget | FY2026 Draft | FY2025-2026 Change |
|-------------------------------------|-------------------|-------------------|---------------------|--------------------|
| Fringe Benefits | | | | |
| Flexible Benefits | \$ 79,933 | \$ 82,735 | \$ 83,571 | \$ 836 |
| Insurance | 1,223 | - | - | - |
| Long-Term Disability | 3,395 | 3,301 | 4,886 | 1,585 |
| Medicare | 12,622 | 13,224 | 13,975 | 751 |
| Other Post-Employment Benefits | 30,582 | 28,966 | 28,721 | (245) |
| Retiree Medical Trust | 2,085 | 2,280 | 2,410 | 130 |
| Retirement 401 Plan | 4,504 | 5,098 | 5,371 | 273 |
| Retirement ADC | 60,955 | 68,001 | 80,243 | 12,242 |
| Risk Management Administration | 9,020 | 9,702 | 11,606 | 1,904 |
| Supplemental Pension Savings Plan | 35,075 | 37,015 | 39,252 | 2,237 |
| Unemployment Insurance | 932 | 939 | 915 | (24) |
| Workers' Compensation | 4,711 | 5,863 | 5,928 | 65 |
| Fringe Benefits Subtotal | \$ 245,035 | \$ 257,124 | \$ 276,878 | \$ 19,754 |
| Total Personnel Expenditures | | | \$ 1,277,512 | |

Economic Development

Revenue and Expense Statement (Non-General Fund)

| Airports Fund | FY2024 Actual | FY2025* Budget | FY2026** Draft |
|--|----------------------|----------------------|----------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ 15,042,526 | \$ 12,881,413 | \$ 12,253,105 |
| Continuing Appropriation - CIP | 5,343,228 | 8,507,357 | 7,207,357 |
| TOTAL BALANCE AND RESERVES | \$ 20,385,754 | \$ 21,388,770 | \$ 19,460,462 |
| REVENUE | | | |
| Charges for Services | \$ 1,073,188 | \$ 1,224,562 | \$ 1,136,022 |
| Other Revenue | 116,671 | - | - |
| Revenue from Use of Money and Property | 8,455,641 | 7,756,718 | 7,756,718 |
| TOTAL REVENUE | \$ 9,645,501 | \$ 8,981,280 | \$ 8,892,740 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 30,031,255 | \$ 30,370,050 | \$ 28,353,202 |
| CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE | | | |
| CIP Expenditures | \$ 1,279,464 | - | \$ 1,500,000 |
| TOTAL CIP EXPENSE | \$ 1,279,464 | - | \$ 1,500,000 |
| OPERATING EXPENSE | | | |
| Personnel Expenses | \$ 1,928,891 | \$ 2,232,310 | \$ 2,615,713 |
| Fringe Benefits | 852,689 | 973,801 | 1,197,053 |
| Supplies | 194,077 | 203,389 | 206,558 |
| Contracts & Services | 3,117,596 | 3,861,298 | 4,886,936 |
| Information Technology | 232,919 | 265,960 | 215,158 |
| Energy and Utilities | 849,004 | 774,405 | 890,197 |
| Other Expenses | 3,070 | 6,000 | 6,000 |
| Transfers Out | - | 844 | 844 |
| Capital Expenditures | 13,871 | 18,000 | 218,000 |
| TOTAL OPERATING EXPENSE | \$ 7,192,117 | \$ 8,336,007 | \$ 10,236,459 |
| EXPENDITURE OF PRIOR YEAR FUNDS | | | |
| CIP Expenditures | \$ 170,903 | - | - |
| TOTAL EXPENDITURE OF PRIOR YEAR FUNDS | \$ 170,903 | - | - |
| TOTAL EXPENSE | \$ 8,642,485 | \$ 8,336,007 | \$ 11,736,459 |
| RESERVES | | | |
| Continuing Appropriation - CIP | \$ 8,507,357 | \$ 8,507,357 | \$ 7,207,357 |
| TOTAL RESERVES | \$ 8,507,357 | \$ 8,507,357 | \$ 7,207,357 |
| BALANCE | \$ 12,881,413 | \$ 13,526,686 | \$ 9,409,386 |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 30,031,255 | \$ 30,370,050 | \$ 28,353,202 |

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

Economic Development

Revenue and Expense Statement (Non-General Fund)

| Concourse and Parking Garages Operating Fund | FY2024 Actual | FY2025* Budget | FY2026** Draft |
|--|---------------------|---------------------|---------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ 2,003,984 | \$ 2,491,497 | \$ 914,480 |
| TOTAL BALANCE AND RESERVES | \$ 2,003,984 | \$ 2,491,497 | \$ 914,480 |
| REVENUE | | | |
| Charges for Services | \$ 1,425 | \$ 300,000 | \$ - |
| Other Revenue | 27 | - | - |
| Revenue from Use of Money and Property | 2,774,373 | 2,918,267 | 2,986,732 |
| TOTAL REVENUE | \$ 2,775,825 | \$ 3,218,267 | \$ 2,986,732 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 4,779,809 | \$ 5,709,764 | \$ 3,901,212 |
| OPERATING EXPENSE | | | |
| Personnel Expenses | \$ 154,553 | \$ 187,982 | \$ 185,218 |
| Fringe Benefits | 54,626 | 65,022 | 68,857 |
| Supplies | 15,208 | 57,800 | 53,500 |
| Contracts & Services | 2,042,588 | 2,624,215 | 2,637,784 |
| Information Technology | 20,606 | 14,736 | 12,201 |
| Energy and Utilities | 732 | 394,238 | 388,111 |
| Other Expenses | - | 500 | - |
| Transfers Out | - | 1,395,631 | 522,866 |
| TOTAL OPERATING EXPENSE | \$ 2,288,313 | \$ 4,740,124 | \$ 3,868,537 |
| TOTAL EXPENSE | \$ 2,288,313 | \$ 4,740,124 | \$ 3,868,537 |
| BALANCE | \$ 2,491,497 | \$ 969,640 | \$ 32,675 |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 4,779,809 | \$ 5,709,764 | \$ 3,901,212 |

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

Economic Development

Revenue and Expense Statement (Non-General Fund)

| PETCO Park Fund | FY2024 Actual | FY2025* Budget | FY2026** Draft |
|---|----------------------|----------------------|----------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ 3,134,860 | \$ 4,706,014 | \$ 780,953 |
| TOTAL BALANCE AND RESERVES | \$ 3,134,860 | \$ 4,706,014 | \$ 780,953 |
| REVENUE | | | |
| Other Revenue | \$ 2,001,246 | \$ 1,430,000 | \$ 2,084,759 |
| Revenue from Use of Money and Property | 5,502,691 | 5,822,762 | 5,986,874 |
| Transfers In | 13,928,588 | 7,788,625 | 10,633,403 |
| TOTAL REVENUE | \$ 21,432,525 | \$ 15,041,387 | \$ 18,705,036 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 24,567,385 | \$ 19,747,401 | \$ 19,485,989 |
| OPERATING EXPENSE | | | |
| Personnel Expenses | \$ 183,880 | \$ - | \$ - |
| Fringe Benefits | 191,949 | - | - |
| Supplies | - | 936 | 936 |
| Contracts & Services | 10,222,289 | 9,897,139 | 9,925,777 |
| Information Technology | 3,182 | 3,157 | - |
| Energy and Utilities | 3,845 | 14,059 | 14,431 |
| Transfers Out | 9,256,227 | 9,538,625 | 9,541,125 |
| TOTAL OPERATING EXPENSE | \$ 19,861,371 | \$ 19,453,916 | \$ 19,482,269 |
| TOTAL EXPENSE | \$ 19,861,371 | \$ 19,453,916 | \$ 19,482,269 |
| BALANCE | \$ 4,706,014 | \$ 293,485 | \$ 3,720 |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 24,567,385 | \$ 19,747,401 | \$ 19,485,989 |

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

Economic Development

Revenue and Expense Statement (Non-General Fund)

| Public Art Fund | FY2024 Actual | FY2025* Budget | FY2026** Draft |
|--|---------------------|---------------------|---------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ - | \$ - | 393,574 |
| Continuing Appropriation - CIP | 280,473 | 70,473 | 55,473 |
| Continuing Appropriation - Operating | 6,789,848 | 7,236,209 | 7,126,934 |
| TOTAL BALANCE AND RESERVES | \$ 7,070,321 | \$ 7,306,682 | \$ 7,575,981 |
| REVENUE | | | |
| Other Revenue | \$ 648,377 | \$ - | - |
| Transfers In | 85,000 | 85,000 | - |
| TOTAL REVENUE | \$ 733,377 | \$ 85,000 | \$ - |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 7,803,698 | \$ 7,391,682 | \$ 7,575,981 |
| CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE | | | |
| CIP Expenditures | \$ 10,000 | \$ - | - |
| TOTAL CIP EXPENSE | \$ 10,000 | \$ - | \$ - |
| OPERATING EXPENSE | | | |
| Supplies | \$ 3,414 | \$ - | - |
| Contracts & Services | 273,603 | 85,000 | - |
| TOTAL OPERATING EXPENSE | \$ 277,017 | \$ 85,000 | \$ - |
| EXPENDITURE OF PRIOR YEAR FUNDS | | | |
| CIP Expenditures | \$ 210,000 | \$ 70,473 | \$ 55,473 |
| Operating Expenditures | 3,414 | - | - |
| TOTAL EXPENDITURE OF PRIOR YEAR FUNDS | \$ 213,414 | \$ 70,473 | \$ 55,473 |
| TOTAL EXPENSE | \$ 497,017 | \$ 155,473 | \$ 55,473 |
| RESERVES | | | |
| Continuing Appropriation - CIP | \$ 70,473 | \$ - | - |
| Continuing Appropriation - Operating | 7,236,209 | 7,236,209 | 7,126,934 |
| TOTAL RESERVES | \$ 7,306,682 | \$ 7,236,209 | \$ 7,126,934 |
| BALANCE | \$ - | \$ - | \$ 393,574 |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 7,803,698 | \$ 7,391,682 | \$ 7,575,981 |

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

Economic Development

Revenue and Expense Statement (Non-General Fund)

| Successor Agency Admin & Project - CivicSD Fund | FY2024 Actual | FY2025* Budget | FY2026** Draft |
|---|---------------------|---------------------|-------------------|
| BEGINNING BALANCE AND RESERVES | | | |
| Balance from Prior Year | \$ - | \$ - | - |
| TOTAL BALANCE AND RESERVES | \$ - | \$ - | - |
| REVENUE | | | |
| Revenue from Other Agencies | \$ 1,418,413 | \$ 1,934,326 | 1,934,326 |
| TOTAL REVENUE | \$ 1,418,413 | \$ 1,934,326 | 1,934,326 |
| TOTAL BALANCE, RESERVES, AND REVENUE | \$ 1,418,413 | \$ 1,934,326 | 1,934,326 |
| OPERATING EXPENSE | | | |
| Contracts & Services | \$ 1,418,413 | \$ 1,934,326 | 1,934,326 |
| TOTAL OPERATING EXPENSE | \$ 1,418,413 | \$ 1,934,326 | 1,934,326 |
| TOTAL EXPENSE | \$ 1,418,413 | \$ 1,934,326 | 1,934,326 |
| BALANCE | \$ - | \$ - | - |
| TOTAL BALANCE, RESERVES, AND EXPENSE | \$ 1,418,413 | \$ 1,934,326 | 1,934,326 |

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.