



Description

The Infrastructure Fund was established per Section 77.1 of Article VII of the City Charter to be a dedicated source of revenue to fund General Fund infrastructure. The amount of revenue received by the fund is determined based on a formula that accounts for growth in major General Fund revenues and reductions in pension costs. The Infrastructure Fund is used exclusively for “the acquisition of real property, construction, reconstruction, rehabilitation, repair, and maintenance of infrastructure,” including associated financing and personnel costs. Infrastructure benefiting from this fund is typically managed and maintained by asset-managing General Fund departments.

Infrastructure Fund

Department Summary

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	17,311,475	20,272,697	-	(20,272,697)
Total Department Expenditures	\$ 17,311,475	\$ 20,272,697	\$ -	(20,272,697)
Total Department Revenue	\$ 30,961,972	\$ 21,057,697	\$ -	(21,057,697)

Infrastructure Fund

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
Infrastructure Fund	\$ 17,311,475	\$ 20,272,697	\$ -	(20,272,697)
Total	\$ 17,311,475	\$ 20,272,697	\$ -	(20,272,697)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment	0.00	\$ (1,318,096)	\$ -
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
One-Time Additions and Annualizations	0.00	(18,954,601)	(21,057,697)
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025.			
Total	0.00	\$ (20,272,697)	\$ (21,057,697)

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
NON-PERSONNEL				
Supplies	\$ 51,121	\$ 6,858,599	\$ -	(6,858,599)
Contracts & Services	3,012,668	12,096,002	-	(12,096,002)
<i>External Contracts & Services</i>	2,987,966	6,357,753	-	(6,357,753)
<i>Internal Contracts & Services</i>	24,702	5,738,249	-	(5,738,249)
Information Technology	63,665	-	-	-
Transfers Out	14,168,141	1,318,096	-	(1,318,096)
Capital Expenditures	15,880	-	-	-
NON-PERSONNEL SUBTOTAL	17,311,475	20,272,697	-	(20,272,697)
Total	\$ 17,311,475	\$ 20,272,697	\$ -	(20,272,697)

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
Transfers In	\$ 30,961,972	\$ 21,057,697	\$ -	(21,057,697)
Total	\$ 30,961,972	\$ 21,057,697	\$ -	(21,057,697)

Infrastructure Fund

Revenue and Expense Statement (Non-General Fund)

Infrastructure Fund	FY2024 Actual	FY2025* Budget	FY2026** Draft
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 1,657	\$ 1,657	\$ 1,657
Continuing Appropriation - CIP	8,807,258	15,571,774	10,586,284
Continuing Appropriation - Operating	544,430	1,206,696	-
TOTAL BALANCE AND RESERVES	\$ 9,353,346	\$ 16,780,127	\$ 10,587,941
REVENUE			
Transfers In	\$ 30,961,972	\$ 21,057,697	\$ -
TOTAL REVENUE	\$ 30,961,972	\$ 21,057,697	\$ -
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 40,315,318	\$ 37,837,824	\$ 10,587,941
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 5,407,725	\$ 785,000	\$ -
TOTAL CIP EXPENSE	\$ 5,407,725	\$ 785,000	\$ -
OPERATING EXPENSE			
Supplies	\$ 51,121	\$ 6,858,599	\$ -
Contracts & Services	3,012,668	12,096,002	-
Information Technology	63,665	-	-
Transfers Out	14,168,141	1,318,096	-
Capital Expenditures	15,880	-	-
TOTAL OPERATING EXPENSE	\$ 17,311,475	\$ 20,272,697	\$ -
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 815,990	\$ -	\$ 5,000,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 815,990	\$ -	\$ 5,000,000
TOTAL EXPENSE	\$ 23,535,191	\$ 21,057,697	\$ 5,000,000
RESERVES			
Continuing Appropriation - CIP	\$ 15,571,774	\$ 15,571,774	\$ 5,586,284
Continuing Appropriation - Operating	1,206,696	1,206,696	-
TOTAL RESERVES	\$ 16,778,470	\$ 16,778,470	\$ 5,586,284
BALANCE	\$ 1,657	\$ 1,657	\$ 1,657
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 40,315,318	\$ 37,837,824	\$ 10,587,941

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.