

Mission Bay Park Improvement Fund



Description

The Mission Bay Park Improvement Fund is used for the restoration of wetlands and the wildlife habitat, as well as deferred maintenance projects within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that 65 percent of all lease revenues collected from Mission Bay in excess of \$20.0 million (or the remainder of those revenues if less than 65 percent is available after the allocation to the San Diego Regional Parks Improvement Fund has been made) be allocated to the Mission Bay Park Improvement Fund to solely benefit the Mission Bay Park Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.

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Department Summary

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	-
Total Department Revenue	\$ 12,126,627	\$ 13,708,605	\$ 13,827,783	\$ 119,178

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Mission Bay and Regional Park Improvements Funds	0.00	\$ -	119,178
Addition of non-personnel expenditures for the transfer to the Mission Bay Park Improvements Funds per City Charter section 55.2.			
Total	0.00	\$ -	119,178

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
Rev from Money and Prop	\$ 1,085,980	\$ -	\$ -	-
Transfers In	11,040,647	13,708,605	13,827,783	119,178
Total	\$ 12,126,627	\$ 13,708,605	\$ 13,827,783	\$ 119,178

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Revenue and Expense Statement (Non-General Fund)

Mission Bay Park Improvement Fund	FY2024 Actual	FY2025* Budget	FY2026** Draft
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ (743,094)	\$ 967,705
Continuing Appropriation - CIP	41,227,039	44,570,499	48,779,104
TOTAL BALANCE AND RESERVES	\$ 41,227,039	\$ 43,827,406	\$ 49,746,810
REVENUE			
Revenue from Use of Money and Property	\$ 1,085,980	\$ -	\$ -
Transfers In	11,040,647	13,708,605	13,827,783
TOTAL REVENUE	\$ 12,126,627	\$ 13,708,605	\$ 13,827,783
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 53,353,667	\$ 57,536,011	\$ 63,574,593
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 8,386,059	\$ 13,708,605	\$ 13,177,782
TOTAL CIP EXPENSE	\$ 8,386,059	\$ 13,708,605	\$ 13,177,782
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 1,140,202	\$ -	\$ -
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 1,140,202	\$ -	\$ -
TOTAL EXPENSE	\$ 9,526,261	\$ 13,708,605	\$ 13,177,782
RESERVES			
Continuing Appropriation - CIP	\$ 44,570,499	\$ 44,570,499	\$ 48,779,104
TOTAL RESERVES	\$ 44,570,499	\$ 44,570,499	\$ 48,779,104
BALANCE	\$ (743,093)	\$ (743,093)	\$ 1,617,707
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 53,353,667	\$ 57,536,011	\$ 63,574,593

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.