

San Diego Regional Parks Improvement Fund



Description

The City of San Diego's Regional Parks include Balboa Park, Chicano Park, Chollas Lake Park, Mission Bay Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit San Diego Regional Parks.

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Department Summary

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	-	-	-	-
Total Department Expenditures	\$ -	\$ -	\$ -	-
Total Department Revenue	\$ 6,409,543	\$ 7,381,557	\$ 7,445,729	\$ 64,172

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Significant Budget Adjustments

	FTE	Expenditures	Revenue
Mission Bay and Regional Park Improvements Funds	0.00	\$ -	64,172
Addition of non-personnel expenditures for the transfer to the Mission Bay Park Improvements Funds per City Charter section 55.2.			
Total	0.00	\$ -	64,172

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Draft	FY2025-2026 Change
Rev from Money and Prop	\$ 464,579	\$ -	\$ -	-
Transfers In	5,944,964	7,381,557	7,445,729	64,172
Total	\$ 6,409,543	\$ 7,381,557	\$ 7,445,729	\$ 64,172

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Revenue and Expense Statement (Non-General Fund)

San Diego Regional Parks Improvement Fund	FY2024 Actual	FY2025* Budget	FY2026** Draft
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ -	1,330,713
Continuing Appropriation - CIP	18,221,553	18,257,376	18,684,058
TOTAL BALANCE AND RESERVES	\$ 18,221,553	\$ 18,257,376	\$ 20,014,771
REVENUE			
Revenue from Use of Money and Property	\$ 464,579	\$ -	-
Transfers In	5,944,964	7,381,557	7,445,729
TOTAL REVENUE	\$ 6,409,543	\$ 7,381,557	\$ 7,445,729
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 24,631,096	\$ 25,638,933	\$ 27,460,500
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 5,668,485	\$ 6,726,682	7,095,729
TOTAL CIP EXPENSE	\$ 5,668,485	\$ 6,726,682	\$ 7,095,729
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 705,235	\$ -	-
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 705,235	\$ -	-
TOTAL EXPENSE	\$ 6,373,720	\$ 6,726,682	\$ 7,095,729
RESERVES			
Continuing Appropriation - CIP	\$ 18,257,376	\$ 18,257,376	18,684,058
TOTAL RESERVES	\$ 18,257,376	\$ 18,257,376	\$ 18,684,058
BALANCE	\$ -	\$ 654,875	\$ 1,680,713
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 24,631,096	\$ 25,638,933	\$ 27,460,500

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.