

POOLED INVESTMENTS AT JULY 31, 2011 - SUMMARY & STATISTICS



ASSET ALLOCATION

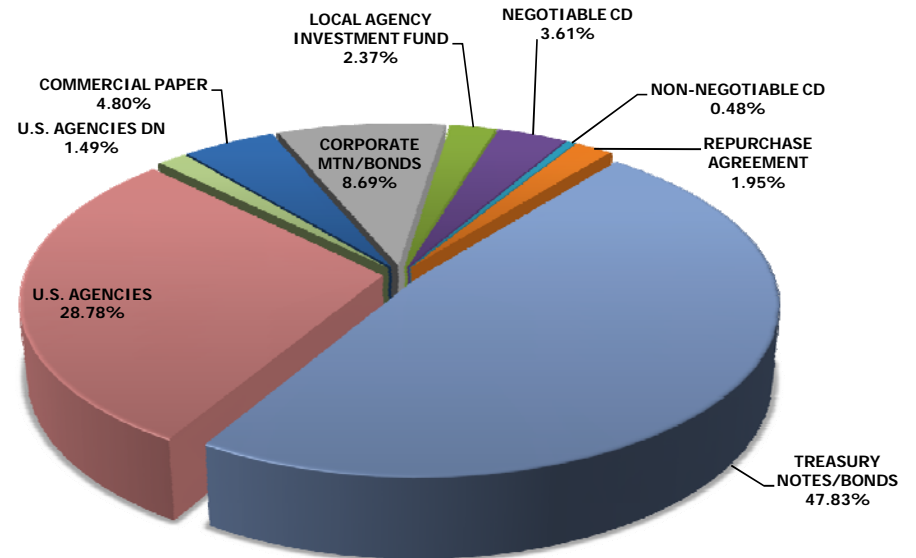
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	100,000	99,877	99,937	100.06%	0.24%
CORPORATE MTN/BONDS	178,500	180,830	181,329	100.28%	1.66%
LOCAL AGENCY INVESTMENT FUND	49,334	49,334	49,334	100.00%	0.48%
NEGOTIABLE CD	75,000	75,000	74,987	99.98%	0.27%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.25%
REPURCHASE AGREEMENT	40,520	40,520	40,520	100.00%	0.17%
TREASURY NOTES/BONDS	995,000	994,724	1,002,557	100.79%	0.86%
U.S. AGENCIES	598,550	598,639	600,448	100.30%	0.70%
U.S. AGENCIES DN	31,100	31,046	31,055	100.03%	0.19%
Totals (000's):	2,078,004	2,079,971	2,090,167	100.49%	0.80%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$710,799,004	\$1,369,171,869
% of total pool	34.17%	65.83%
Portfolio Duration*	0.36	1.62
Index Duration*	0.37	1.87
% of index	95.98%	86.23%
Weighted Average Days to Maturity	159	620
Earned Income Yield	0.345%	2.447%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.

Note: These figures do not include the effects of trades settling over month-end. After the trades settle, Core duration increases to 1.672.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT JULY 31, 2011 - MATURITY DISTRIBUTION

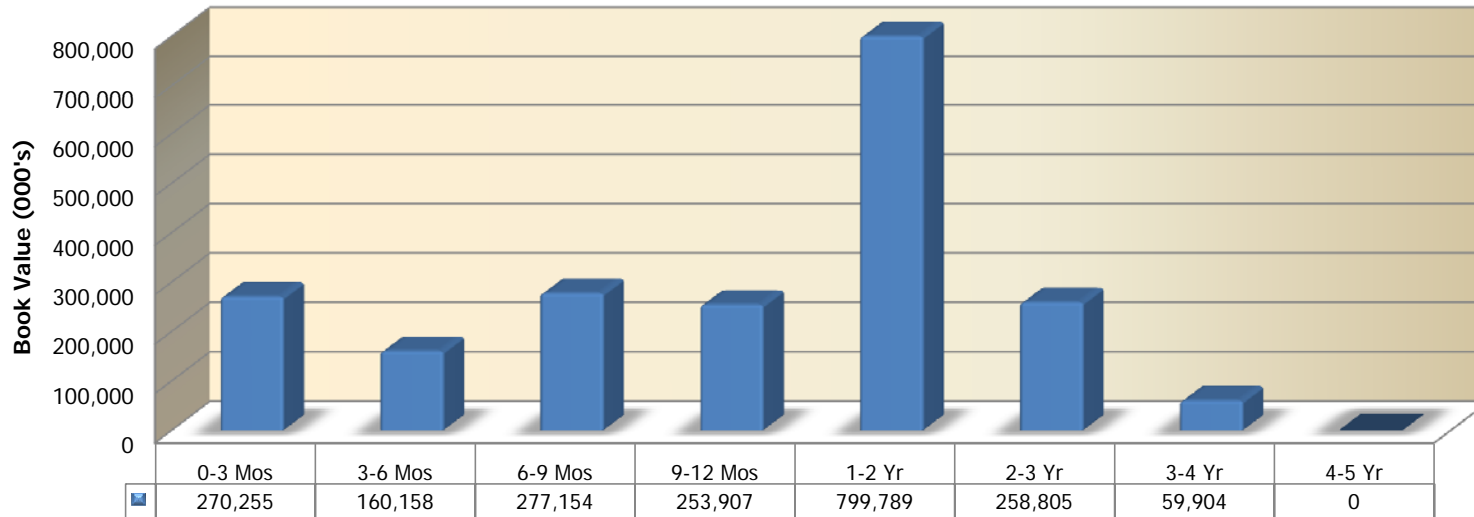
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	39,947	59,930							99,877
CORPORATE MTN/BONDS	20,246	25,233	35,786	40,035	25,591	33,938			180,830
LOCAL AGENCY INVESTMENT FUND	49,334								49,334
NEGOTIABLE CD		50,000		25,000					75,000
NON-NEGOTIABLE CD			10,000						10,000
REPURCHASE AGREEMENT	40,520								40,520
TREASURY NOTES/BONDS			50,160	130,303	689,328	124,934			994,724
U.S. AGENCIES	120,208	24,995	168,731	40,000	84,869	99,933	59,904		598,639
U.S. AGENCIES DN			12,477	18,569					31,046
Totals (000's):	270,255	160,158	277,154	253,907	799,789	258,805	59,904	0	2,079,971
% of Portfolio	12.99%	7.70%	13.32%	12.21%	38.45%	12.44%	2.88%	0.00%	100.00%

Maturity Distribution
July 31, 2011



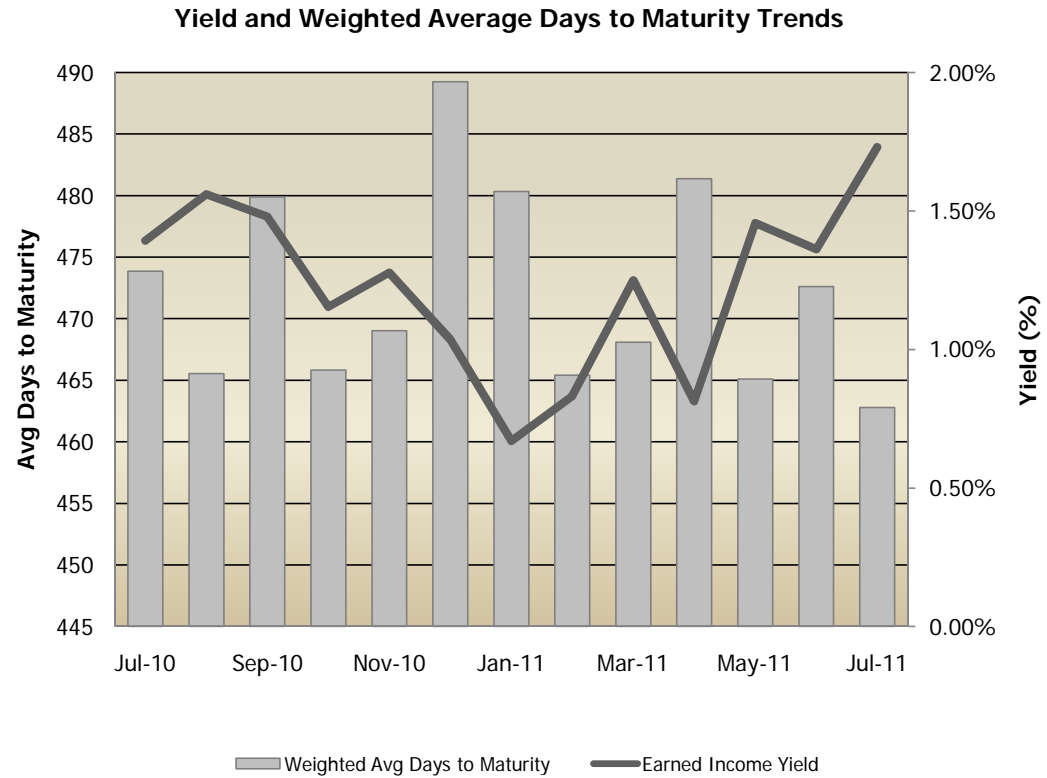
POOLED INVESTMENTS AT JULY 31, 2011 - HISTORICAL EARNED INCOME YIELDS

City of San Diego
Office of the City Treasurer



PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Jul-10	1.39%	473.87
Aug-10	1.56%	465.55
Sep-10	1.48%	479.90
Oct-10	1.15%	465.83
Nov-10	1.28%	469.02
Dec-10	1.04%	489.24
Jan-11	0.67%	480.32
Feb-11	0.83%	465.41
Mar-11	1.25%	468.08
Apr-11	0.81%	481.38
May-11	1.46%	465.09
Jun-11	1.36%	472.61
Jul-11	1.73%	462.79

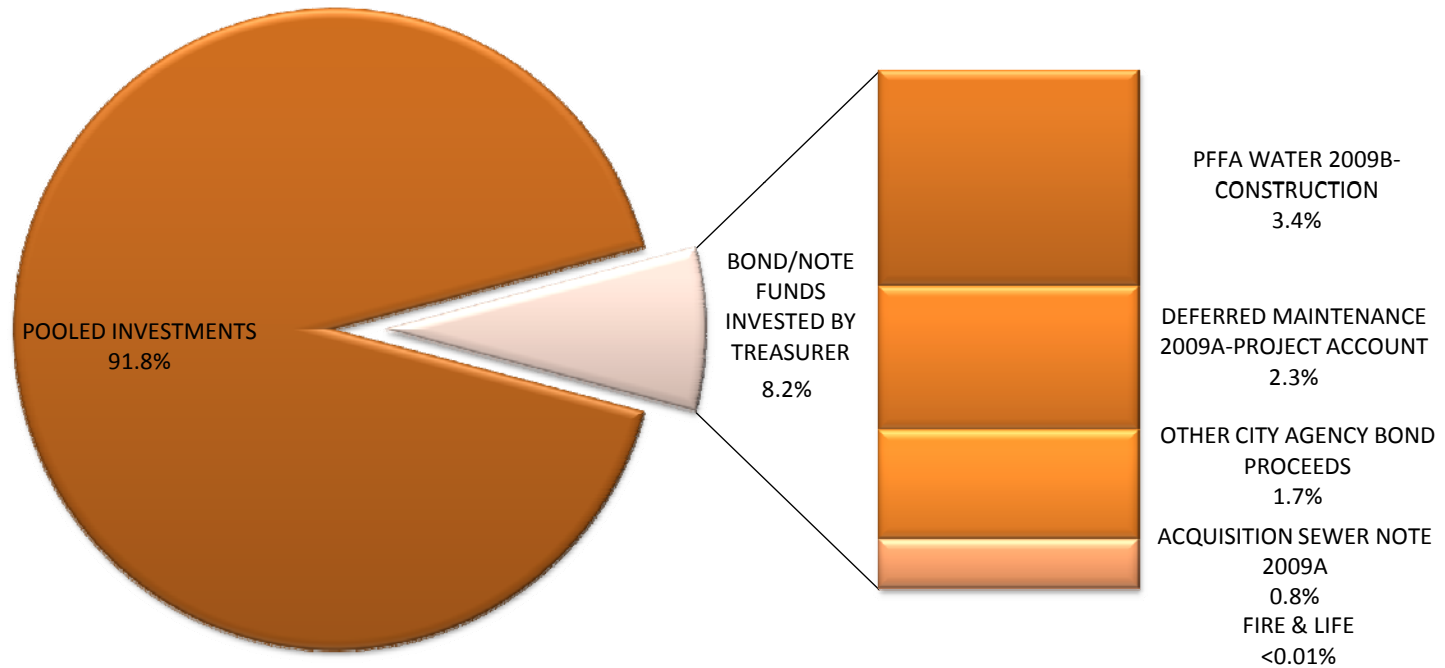


INVESTMENTS AT JULY 31, 2011 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,079,970,872.99	91.8%	2,090,167,458.26
BOND/NOTE FUNDS INVESTED BY TREASURER	186,229,170.43	8.2%	186,093,455.50
PFFA WATER 2009B-CONSTRUCTION	77,704,646.62	3.4%	77,695,324.57
ACQUISITION SEWER NOTE 2009A	17,681,500.04	0.8%	17,689,180.14
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	51,627,448.75	2.3%	51,547,140.60
FIRE & LIFE	83,991.83	0.0%	84,000.00
OTHER CITY AGENCY BOND PROCEEDS	39,131,583.19	1.7%	39,077,810.19
TOTAL INVESTED FUNDS:	2,266,200,043.42	100.0%	2,276,260,913.76



POOLED INVESTMENTS AT JULY 31, 2011 - PORTFOLIO POSITION DETAIL

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	.619	04/01/2009	03/15/2012	25,000,000.00	25,148,437.50	25,177,500.00	100.710000	SUNGD
US Treasury Note	US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	.748	05/03/2010	04/30/2012	25,000,000.00	25,011,718.75	25,140,000.00	100.560000	SUNGD
US Treasury Note	US Treasury	TN-100.558-NE6-38	912828NE6	.750	.221	.831	05/10/2011	05/31/2012	30,000,000.00	30,167,578.13	30,120,000.00	100.400000	SUNGD
US Treasury Note	US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	.868	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,280,000.00	101.400000	SUNGD
US Treasury Note	US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	.915	07/02/2010	06/30/2012	30,000,000.00	30,009,375.00	30,096,000.00	100.320000	SUNGD
US Treasury Note	US Treasury	TN-99.942-NQ9-27	912828NQ9	.625	.654	.998	08/02/2010	07/31/2012	50,000,000.00	49,971,080.50	50,165,000.00	100.330000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.026	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,226,500.00	101.510000	SUNGD
US Treasury Note	US Treasury	TN-99.781-LMO-07	912828LMO	1.375	1.451	1.112	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,300,000.00	101.200000	SUNGD
US Treasury Note	US Treasury	TN-100.082-LMO-38	912828LMO	1.375	1.346	1.112	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,060,000.00	101.200000	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	1.195	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,330,000.00	101.320000	SUNGD
US Treasury Note	US Treasury	TN-100.058-PD6-05	912828PD6	.375	.345	1.247	11/03/2010	10/31/2012	20,000,000.00	20,011,718.75	20,022,000.00	100.110000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	1.279	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,350,000.00	101.400000	SUNGD
US Treasury Note	US Treasury	TN-100.085-PV6-26	912828PV6	.500	.457	1.330	12/01/2010	11/30/2012	30,000,000.00	30,025,781.25	30,081,000.00	100.270000	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	1.364	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,339,000.00	101.130000	SUNGD
US Treasury Note	US Treasury	TN-100.003-PW4-07	912828PW4	.625	.623	1.412	01/24/2011	12/31/2012	25,000,000.00	25,000,976.56	25,110,000.00	100.440000	SUNGD
US Treasury Note	US Treasury	TN-99.925-PR5-26	912828PR5	.625	.663	1.495	01/31/2011	01/31/2013	25,000,000.00	24,981,404.25	25,112,500.00	100.450000	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	1.519	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,405,000.00	101.620000	SUNGD
US Treasury Note	US Treasury	TN-99.730-QK9-26	912828QK9	.625	.767	1.574	03/29/2011	02/28/2013	25,000,000.00	24,944,930.37	25,115,000.00	100.460000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	1.602	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,422,500.00	101.690000	SUNGD
US Treasury Note	US Treasury	TN-99.835-QL7-26	912828QL7	.750	.834	1.655	04/06/2011	03/31/2013	25,000,000.00	24,962,058.15	25,167,500.00	100.670000	SUNGD
US Treasury Note	US Treasury	TN-100.00-QE3-26	912828QE3	.625	.625	1.741	05/02/2011	04/30/2013	40,000,000.00	40,001,358.70	40,196,000.00	100.490000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	1.769	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,276,000.00	101.840000	SUNGD
US Treasury Note	US Treasury	TN-100.039-QZ6-26	912828QZ6	.500	.480	1.826	06/01/2011	05/31/2013	50,000,000.00	50,020,214.31	50,135,000.00	100.270000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	1.855	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,357,500.00	101.430000	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	1.855	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,286,000.00	101.430000	SUNGD
US Treasury Note	US Treasury	TN-99.789-RA0-82	912828RA0	.375	.481	1.911	06/30/2011	06/30/2013	15,000,000.00	14,968,359.38	15,006,000.00	100.040000	SUNGD
US Treasury Note	US Treasury	TN-99.781-RA0-07	912828RA0	.375	.485	1.911	07/01/2011	06/30/2013	160,000,000.00	159,651,630.43	160,064,000.00	100.040000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	1.941	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,492,000.00	101.230000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	2.020	08/16/2010	08/15/2013	10,000,000.00	9,984,154.20	10,074,000.00	100.740000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NU0	.750	.859	2.020	09/13/2010	08/15/2013	20,000,000.00	19,937,500.00	20,148,000.00	100.740000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828QH6	1.250	1.181	2.493	03/01/2011	02/15/2014	25,000,000.00	25,061,890.33	25,510,000.00	102.040000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828PZ7	1.250	1.257	2.576	04/01/2011	03/15/2014	20,000,000.00	20,007,642.66	20,416,000.00	102.080000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828OC7	1.250	1.310	2.659	04/15/2011	04/15/2014	25,000,000.00	24,956,013.75	25,521,500.00	102.086000	USERP
US Treasury Note	US Treasury	TN-99.945-QU7-26	912828QU7	.625	.643	2.932	07/15/2011	07/15/2014	25,000,000.00	24,986,328.13	25,055,000.00	100.220000	SUNGD
Total				.853	.861	1.606			995,000,000.00	994,724,321.30	1,002,556,500.00	100.759447	
Count 34													
U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Home Loan Bank	FHLB-99.970-G59-43	313371G59	.220	.260	.011	11/04/2010	08/04/2011	25,000,000.00	24,992,559.25	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.995-RW6-82	313372RW6	.180	.190	.049	02/18/2011	08/18/2011	25,000,000.00	24,998,750.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-FRN-100.007-3D7-26	3133XX3D7	.300	.185	.052	07/28/2011	08/19/2011	20,000,000.00	20,013,066.67	20,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-100.784-XY3-43	31398AXY3	1.160	.284	.107	10/15/2010	09/08/2011	25,000,000.00	25,196,000.00	25,023,437.50	100.093750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.03-6W1-43	3133716W1	.300	.264	.167	11/30/2010	09/30/2011	25,000,000.00	25,007,500.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.978-ZS0-43	313373ZS0	.180	.209	.397	03/23/2011	12/23/2011	25,000,000.00	24,994,500.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-100.044-BE9-26	31331KBE9	.300	.245	.502	04/12/2011	02/01/2012	25,000,000.00	25,025,791.67	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.989-T44-43	313373T44	.150	.164	.544	05/20/2011	02/17/2012	25,000,000.00	24,997,475.00	24,976,562.50	99.906250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.995-DJ6-07	31331KDJ6	.280	.285	.583	03/04/2011	03/01/2012	25,000,000.00	24,999,458.33	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.990-6F4-43	3133736F4	.280	.290	.658	03/28/2011	03/28/2012	25,000,000.00	24,997,500.00	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	.694	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,268,750.00	101.343750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	.715	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,164,062.50	101.093750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	.725	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,137,500.00	101.375000	SUNGD

POOLED INVESTMENTS AT JULY 31, 2011 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.848-D80-43	3128X9D80	1.125	.285	.731	04/21/2011	04/25/2012	23,550,000.00	23,749,704.00	23,682,468.75	100.562500	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-QC0911-100.00-FQ8-46	313374FQ8	.350	.350	.960	06/29/2011	07/17/2012	20,000,000.00	20,000,000.00	19,975,000.00	99.875000	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-QC1011-100.00-KV1-82	313374KV1	.350	.350	.982	07/14/2011	07/25/2012	20,000,000.00	20,000,000.00	19,975,000.00	99.875000	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC-0211-100.00-XH2-27	3134G1XH2	.600	.600	1.248	11/02/2010	11/02/2012	10,000,000.00	10,000,000.00	10,006,250.00	100.062500	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0811-100.00-2U7-48	3134G12U7	.750	.750	1.307	02/23/2011	11/23/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	SUNGD	
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	1.530	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,381,250.00	101.906250	SUNGD	
US Agency	NCUA Guaranteed	NCUAGT-FRN-100.00-AA9-07	62889KAA9	.206	.206	.022	06/16/2011	06/12/2013	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	BOOK	
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	1.880	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,460,937.50	101.843750	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-99.861-Y61-38	313374Y61	.500	.567	2.063	07/21/2011	08/28/2013	25,000,000.00	24,965,250.00	25,000,000.00	100.000000	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-QC0211-100.00-KX3-07	313371KX3	1.000	1.000	2.272	11/18/2010	11/18/2013	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1211-100.00-JF0-43	3134G2JF0	1.050	1.050	2.330	06/09/2011	12/09/2013	10,000,000.00	10,000,000.00	10,015,625.00	100.156250	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-OT0811-100.00-X66-27	3134G1X66	1.375	1.375	2.455	03/17/2011	02/03/2014	10,000,000.00	10,016,805.56	10,000,000.00	100.000000	SUNGD	
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-07	31331KAH3	1.125	1.190	2.531	01/19/2011	02/27/2014	25,000,000.00	24,950,750.00	25,250,000.00	101.000000	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-ST1211-100.00-LG5-46	3134G2LG5	.750	.750	2.847	06/16/2011	06/16/2014	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.868-CV9-46	3137EACV9	1.000	1.043	3.020	07/05/2011	08/27/2014	25,000,000.00	24,967,000.00	25,117,187.50	100.468750	SUNGD	
US Agency	Federal National Mortgage Association	FNMA-99.82-BY8-46	3135G0BY8	.875	.934	3.030	07/18/2011	08/28/2014	35,000,000.00	34,937,000.00	35,010,937.50	100.031250	SUNGD	
Total				Count 29		.753	.700	1.155		598,550,000.00	598,639,410.48	600,448,093.75	100.317115	
U.S. AGENCIES DN														
US Agency	Federal Farm Credit Bank	FFCB-DN-99.813-VD9-27	313312VD9	.200	.200	.679	05/04/2011	04/04/2012	12,500,000.00	12,476,666.67	12,484,375.00	99.875000	SUNGD	
US Agency	Federal National Mortgage Association	FNMA-DN-99.835-XG5-41	313588XG5	.180	.180	.819	06/30/2011	05/25/2012	18,600,000.00	18,569,310.00	18,570,937.50	99.843750	SUNGD	
Total				Count 2		.188	.188	.763		31,100,000.00	31,045,976.67	31,055,312.50	99.856310	
LOCAL AGENCY INVESTMENT FUND														
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.480	.480	.003	03/31/2003	08/01/2011	49,334,191.78	49,334,191.78	49,334,191.78	100.000000	BOOK	
Total				Count 1		.480	.480	.003		49,334,191.78	49,334,191.78	49,334,191.78	100.000000	
REPURCHASE AGREEMENT														
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT		.170	.170	.003	07/29/2011	08/01/2011	40,520,000.00	40,520,000.00	40,520,000.00	100.000000	BOOK	
Total				Count 1		.170	.170	.003		40,520,000.00	40,520,000.00	40,520,000.00	100.000000	
COMMERCIAL PAPER														
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.851-W26-24	89233HW26	.290	.290	.090	03/02/2011	09/02/2011	15,000,000.00	14,977,766.67	14,997,600.00	99.984000	SUNGD	
Commercial Paper	General Electric Capital Corp.	CP-GECC-99.876-XU2-23	36959JXU2	.240	.240	.244	04/26/2011	10/28/2011	25,000,000.00	24,969,166.67	24,987,166.67	99.948667	SUNGD	
Commercial Paper	UBS Finance	CP-UBSFIN-99.860-YA7-48	90262DYA7	.265	.265	.279	05/04/2011	11/10/2011	25,000,000.00	24,965,034.72	24,982,465.28	99.929861	SUNGD	
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99.909-YR7-38	64105HYR7	.170	.170	.320	05/17/2011	11/25/2011	25,000,000.00	24,977,333.33	24,979,861.11	99.919444	SUNGD	
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.879-Z98-24	89233HZ98	.280	.280	.359	07/07/2011	12/09/2011	10,000,000.00	9,987,944.44	9,989,527.78	99.895278	SUNGD	
Total				Count 5		.240	.241	.260		100,000,000.00	99,877,245.83	99,936,620.84	99.936621	
NEGOTIABLE CD														
Negotiable CD	Rabobank NY	CD-RABONY-100.00-EX0-41	74977MXE0	.250	.250	.435	07/11/2011	01/06/2012	25,000,000.00	25,000,000.00	25,011,032.06	100.044128	SUNGD	
Negotiable CD	Svenska Handelsbanken NY	CD-SVSNY-100.00-WW1-41	86959BWW1	.310	.310	.474	07/20/2011	01/20/2012	25,000,000.00	25,000,000.00	25,019,206.67	100.076827	SUNGD	
Negotiable CD	Royal Bank of Canada NY	FCD-RY-100.00-5R2-41	78009J5R2	.262	.262	.094	06/07/2011	06/07/2012	25,000,000.00	25,000,000.00	24,957,203.78	99.828815	SUNGD	
Total				Count 3		.274	.274	.334		75,000,000.00	75,000,000.00	74,987,442.51	99.983257	
NON-NEGOTIABLE CD														
Non-Negotiable CDs	Borrego Springs Bank CDARS	NNCD-CDARS-100.00-02		1.250	1.250	.548	02/17/2011	02/16/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP	
Total				Count 1		1.250	1.250	.548		10,000,000.00	10,000,000.00	10,000,000.00	100.000000	

POOLED INVESTMENTS AT JULY 31, 2011 - PORTFOLIO POSITION DETAIL

CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AEO-38	742732AE0	1.350	1.387	.071	02/26/2011	08/26/2011	5,000,000.00	4,999,080.08	5,003,125.00	100.0625	SUNGD
Medium Term Note	Northern Trust Corp.	MTN-NTRS-104.956-AG9-27	665859AG9	5.300	.486	.079	08/17/2010	08/29/2011	5,000,000.00	5,247,800.00	5,017,968.75	100.359375	SUNGD
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AA00	1.250	1.276	.219	04/19/2011	10/19/2011	10,000,000.00	9,998,721.51	10,026,562.50	100.265625	SUNGD
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	.293	06/11/2010	11/15/2011	10,000,000.00	10,190,000.00	10,123,437.50	101.234375	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.040	.359	06/09/2011	12/09/2011	5,000,000.00	4,999,021.44	5,050,000.00	101	SUNGD
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.177	.359	06/09/2011	12/09/2011	5,000,000.00	4,999,338.66	5,053,125.00	101.0625	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.192	.359	06/09/2011	12/09/2011	5,000,000.00	5,044,930.24	5,050,000.00	101	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	.522	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,051,562.50	100.515625	SUNGD
Medium Term Note	The Walt Disney Company	MTN-DIS-105.396-BX3-38	25468PBX3	6.375	.467	.568	04/01/2011	03/01/2012	10,000,000.00	10,592,815.00	10,345,312.50	103.453125	SUNGD
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	.580	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,079,687.50	101.59375	SUNGD
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	.745	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,067,968.75	101.359375	SUNGD
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	.745	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,067,968.75	101.359375	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	.762	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,060,937.50	101.21875	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	.837	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,066,406.25	101.328125	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	.867	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,083,593.75	101.671875	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	.867	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,078,125.00	101.5625	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	.886	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,328,125.00	101.640625	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	.993	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,081,250.00	100.8125	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	1.086	10/13/2010	09/15/2012	4,500,000.00	4,883,220.00	4,729,921.88	105.109375	SUNGD
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	.825	1.339	01/25/2011	12/15/2012	10,000,000.00	10,715,400.00	10,579,687.50	105.796875	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	2.215	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	10,031,250.00	100.3125	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.73-DA8-43	931142DA8	1.625	1.718	2.646	04/18/2011	04/15/2014	3,000,000.00	2,991,900.00	3,067,500.00	102.25	SUNGD
Medium Term Note	Colgate-Palmolive Company	MTN-CL-99.854-DT4-82	19416QDT4	1.250	1.300	2.704	05/04/2011	05/01/2014	4,000,000.00	3,994,160.00	4,056,250.00	101.40625	SUNGD
Medium Term Note	Johnson & Johnson	MTN-JNJ-99.883-AX2-27	478160AX2	1.200	1.240	2.745	05/20/2011	05/15/2014	10,000,000.00	9,988,300.00	10,123,437.50	101.234375	SUNGD
Medium Term Note	Google Inc.	MTN-GOOG-99.977-AA0-43	38259PAA0	1.250	1.258	2.754	05/19/2011	05/19/2014	7,000,000.00	6,998,390.00	7,106,093.75	101.515625	SUNGD
Total				Count 25	2.649	1.658	1.020		178,500,000.00	180,829,726.93	181,329,296.88	101.585040	
Grand Total									2,078,004,191.78	2,079,970,872.99	2,090,167,458.26		



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>