

POOLED INVESTMENTS AT AUGUST 31, 2011 - SUMMARY & STATISTICS

City of San Diego
Office of the City Treasurer



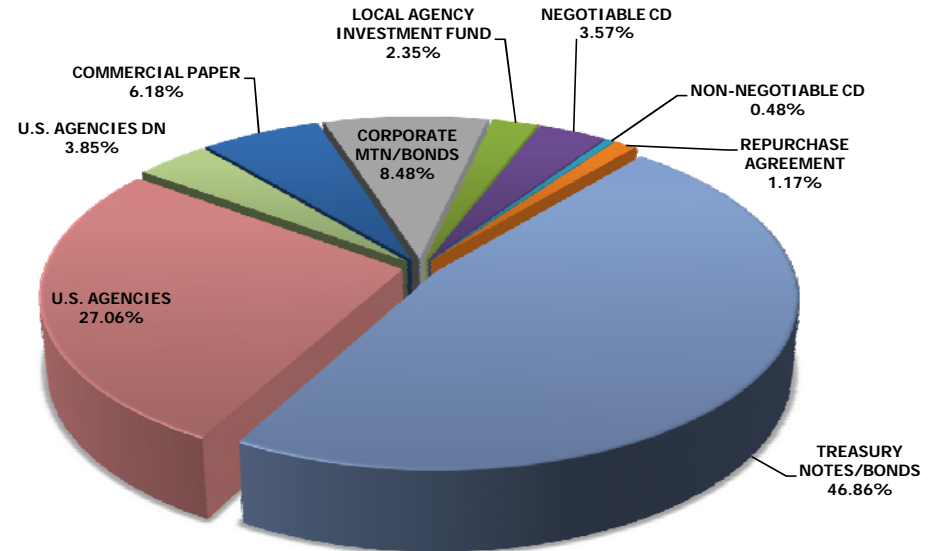
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	130,000	129,877	129,954	100.06%	0.21%
CORPORATE MTN/BONDS	175,500	178,290	178,610	100.18%	1.58%
LOCAL AGENCY INVESTMENT FUND	49,334	49,334	49,334	100.00%	0.48%
NEGOTIABLE CD	75,000	75,000	75,015	100.02%	0.27%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.25%
REPURCHASE AGREEMENT	24,652	24,652	24,652	100.00%	0.06%
TREASURY NOTES/BONDS	985,000	984,930	994,543	100.98%	0.81%
U.S. AGENCIES	568,550	568,608	571,275	100.47%	0.71%
U.S. AGENCIES DN	81,100	80,975	81,034	100.07%	0.18%
Totals (000's):	2,099,136	2,101,667	2,114,417	100.61%	0.75%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$744,591,680	\$1,357,074,948
% of total pool	35.43%	64.57%
Portfolio Duration*	0.40	1.63
Index Duration*	0.37	1.89
% of index	108.46%	86.33%
Weighted Average Days to Maturity	169	622
Earned Income Yield	0.351%	1.777%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT AUGUST 31, 2011 - MATURITY DISTRIBUTION

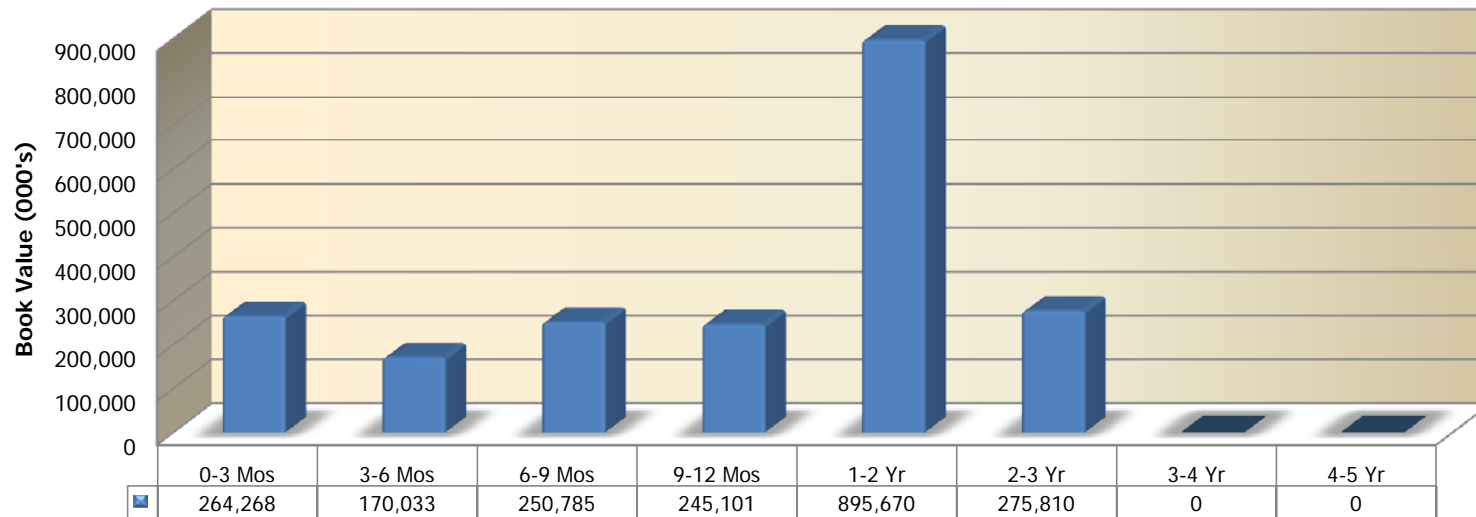
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	119,889	9,988							129,877
CORPORATE MTN/BONDS	20,189	25,042	20,753	45,040	26,357	40,910			178,290
LOCAL AGENCY INVESTMENT FUND	49,334								49,334
NEGOTIABLE CD		50,000		25,000					75,000
NON-NEGOTIABLE CD		10,000							10,000
REPURCHASE AGREEMENT	24,652								24,652
TREASURY NOTES/BONDS			55,316	90,095	719,473	120,046			984,930
U.S. AGENCIES	50,204	75,003	118,708	60,000	149,840	114,855			568,608
U.S. AGENCIES DN			56,009	24,966					80,975
Totals (000's):	264,268	170,033	250,785	245,101	895,670	275,810	0	0	2,101,667
% of Portfolio	12.57%	8.09%	11.93%	11.66%	42.62%	13.12%	0.00%	0.00%	100.00%

Maturity Distribution
August 31, 2011



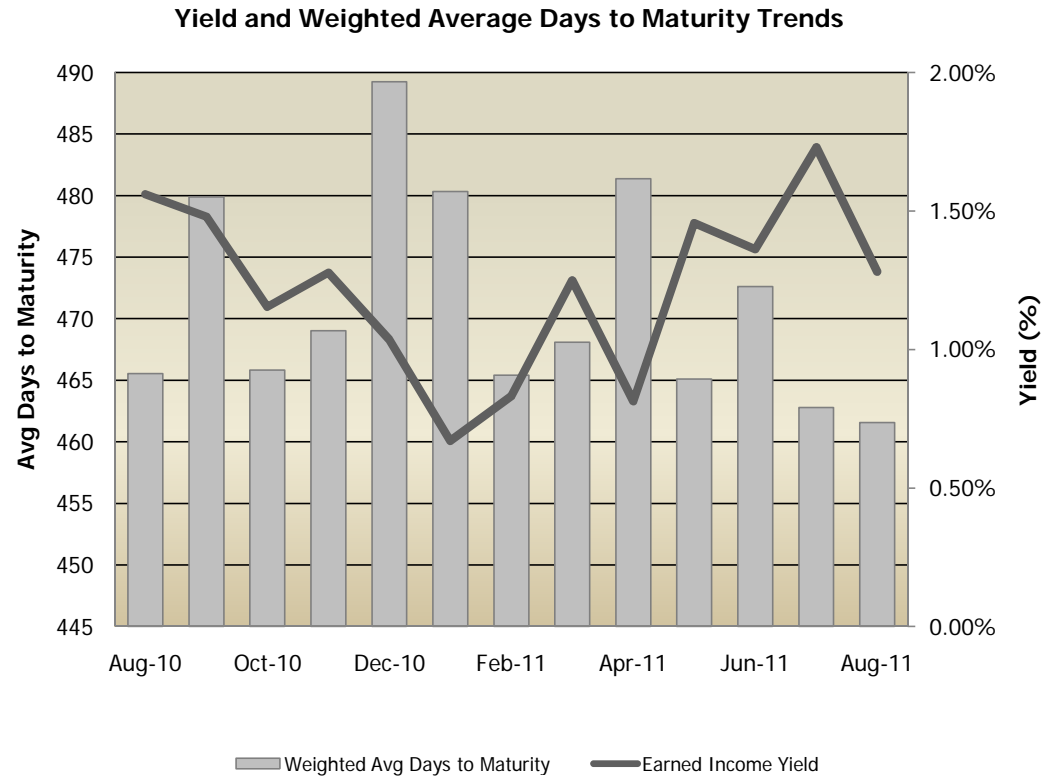
POOLED INVESTMENTS AT AUGUST 31, 2011 - HISTORICAL EARNED INCOME YIELDS

City of San Diego
Office of the City Treasurer



PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Aug-10	1.56%	465.55
Sep-10	1.48%	479.90
Oct-10	1.15%	465.83
Nov-10	1.28%	469.02
Dec-10	1.04%	489.24
Jan-11	0.67%	480.32
Feb-11	0.83%	465.41
Mar-11	1.25%	468.08
Apr-11	0.81%	481.38
May-11	1.46%	465.09
Jun-11	1.36%	472.61
Jul-11	1.73%	462.79
Aug-11	1.28%	461.57

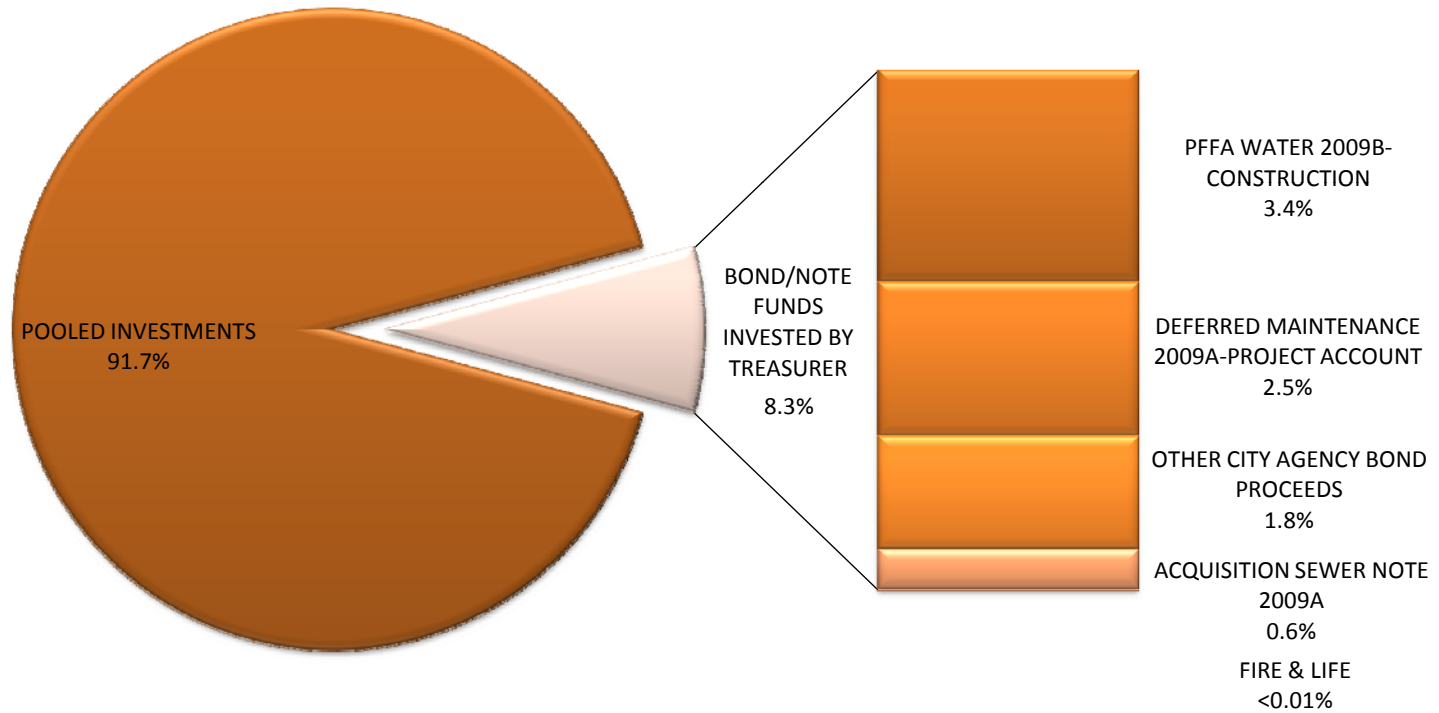


INVESTMENTS AT AUGUST 31, 2011 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,101,666,627.53	91.7%	2,114,416,504.56
BOND/NOTE FUNDS INVESTED BY TREASURER	190,064,692.43	8.3%	189,936,355.70
PFFA WATER 2009B-CONSTRUCTION	77,754,281.25	3.4%	77,773,855.05
ACQUISITION SEWER NOTE 2009A	14,729,754.24	0.6%	14,739,826.90
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	56,271,064.69	2.5%	56,182,577.20
FIRE & LIFE	83,991.88	0.0%	84,000.00
OTHER CITY AGENCY BOND PROCEEDS	41,225,600.37	1.8%	41,156,096.55
TOTAL INVESTED FUNDS:	2,291,731,319.96	100.0%	2,304,352,860.26



POOLED INVESTMENTS AT AUGUST 31, 2011 - PORTFOLIO POSITION DETAIL

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	.535	04/01/2009	03/15/2012	25,000,000.00	25,148,437.50	25,175,000.00	100.700000	SUNGD
US Treasury Note	US Treasury	TN-100.558-NE6-38	912828NE6	.750	.221	.748	05/10/2011	05/31/2012	30,000,000.00	30,167,578.13	30,144,000.00	100.480000	SUNGD
US Treasury Note	US Treasury	TN-100.031-N55-07	912828N55	.625	.609	.832	07/02/2010	06/30/2012	25,000,000.00	25,007,812.50	25,105,000.00	100.420000	SUNGD
US Treasury Note	US Treasury	TN-99.942-NQ9-27	912828NQ9	.625	.654	.915	08/02/2010	07/31/2012	50,000,000.00	49,971,080.50	50,230,000.00	100.460000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	.951	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,231,000.00	101.540000	SUNGD
US Treasury Note	US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	1.029	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,317,500.00	101.270000	SUNGD
US Treasury Note	US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	1.029	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,063,500.00	101.270000	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	1.112	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,345,000.00	101.380000	SUNGD
US Treasury Note	US Treasury	TN-100.058-PD6-05	912828PD6	.375	.345	1.164	11/03/2010	10/31/2012	20,000,000.00	20,011,718.75	20,050,000.00	100.250000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	1.195	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,367,500.00	101.470000	SUNGD
US Treasury Note	US Treasury	TN-100.085-PV6-26	912828PV6	.500	.457	1.246	12/01/2010	11/30/2012	30,000,000.00	30,025,781.25	30,129,000.00	100.430000	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	1.280	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,369,000.00	101.230000	SUNGD
US Treasury Note	US Treasury	TN-100.003-PW4-07	912828PW4	.625	.623	1.329	01/24/2011	12/31/2012	25,000,000.00	25,000,976.56	25,152,500.00	100.610000	SUNGD
US Treasury Note	US Treasury	TN-99.925-PR5-26	912828PR5	.625	.663	1.412	01/31/2011	01/31/2013	25,000,000.00	24,981,404.25	25,160,000.00	100.640000	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	1.445	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,435,000.00	101.740000	SUNGD
US Treasury Note	US Treasury	TN-99.730-QK9-26	912828QK9	.625	.767	1.490	03/29/2011	02/28/2013	25,000,000.00	24,932,617.19	25,167,500.00	100.670000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	1.518	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,457,500.00	101.830000	SUNGD
US Treasury Note	US Treasury	TN-99.835-QL7-26	912828QL7	.750	.834	1.572	04/06/2011	03/31/2013	25,000,000.00	24,962,058.15	25,225,000.00	100.900000	SUNGD
US Treasury Note	US Treasury	TN-100.00-QE3-26	912828QE3	.625	.625	1.657	05/02/2011	04/30/2013	40,000,000.00	40,001,358.70	40,296,000.00	100.740000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	1.685	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,303,000.00	102.020000	SUNGD
US Treasury Note	US Treasury	TN-100.039-QZ6-26	912828QZ6	.500	.480	1.743	06/01/2011	05/31/2013	40,000,000.00	40,016,171.45	40,216,000.00	100.540000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	1.772	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,415,000.00	101.660000	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	1.772	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,332,000.00	101.660000	SUNGD
US Treasury Note	US Treasury	TN-99.789-RA0-82	912828RA0	.375	.481	1.828	06/30/2011	06/30/2013	15,000,000.00	14,968,359.38	15,051,000.00	100.340000	SUNGD
US Treasury Note	US Treasury	TN-99.781-RA0-07	912828RA0	.375	.485	1.828	07/01/2011	06/30/2013	10,000,000.00	9,978,226.90	10,034,000.00	100.340000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	1.857	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,604,000.00	101.510000	SUNGD
US Treasury Note	US Treasury	TN-100.015-QW3-05	912828QW3	.375	.367	1.911	08/01/2011	07/31/2013	175,000,000.00	175,029,127.04	175,612,500.00	100.350000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	1.944	08/16/2010	08/15/2013	10,000,000.00	9,984,154.20	10,109,000.00	101.090000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828NU0	.750	.859	1.944	09/13/2010	08/15/2013	20,000,000.00	19,937,500.00	20,218,000.00	101.090000	SUNGD
US Treasury Note	US Treasury	TN-100.199-QH6-07	912828QH6	1.250	1.181	2.425	03/01/2011	02/15/2014	25,000,000.00	25,049,804.69	25,615,000.00	102.460000	SUNGD
US Treasury Note	US Treasury	TN-99.980-PZ7-43	912828PZ7	1.250	1.257	2.493	04/01/2011	03/15/2014	20,000,000.00	20,007,642.66	20,510,000.00	102.550000	SUNGD
US Treasury Note	US Treasury	TN-99.824-QC7-43	912828QC7	1.250	1.310	2.576	04/15/2011	04/15/2014	25,000,000.00	24,956,013.75	25,648,500.00	102.594000	USERP
US Treasury Note	US Treasury	TN-99.945-QU7-26	912828QU7	.625	.643	2.849	07/15/2011	07/15/2014	25,000,000.00	24,986,328.13	25,227,500.00	100.910000	SUNGD
US Treasury Note	US Treasury	TN-100.156-QU7-07	912828QU7	.625	.572	2.849	08/01/2011	07/15/2014	25,000,000.00	25,046,280.57	25,227,500.00	100.910000	SUNGD
Total		Count 34		.815	.810	1.618			985,000,000.00	984,929,914.95	994,543,000.00	100.968832	

U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal National Mortgage Association	FNMA-100.784-XY3-43	31398AXY3	1.160	.284	.022	10/15/2010	09/08/2011	25,000,000.00	25,196,000.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.03-6W1-43	3133716W1	.300	.264	.082	11/30/2010	09/30/2011	25,000,000.00	25,007,500.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.978-2S0-43	3133732S0	.180	.209	.312	03/23/2011	12/23/2011	25,000,000.00	24,994,500.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-100.044-BE9-26	31331KBE9	.300	.245	.422	04/12/2011	02/01/2012	25,000,000.00	25,011,000.00	25,015,625.00	100.062500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.989-T44-43	313373T44	.150	.164	.465	05/20/2011	02/17/2012	25,000,000.00	24,997,475.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.995-DJ6-07	31331KDJ6	.280	.285	.502	03/04/2011	03/01/2012	25,000,000.00	24,999,458.33	25,015,625.00	100.062500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.990-6F4-43	3133736F4	.280	.290	.574	03/28/2011	03/28/2012	25,000,000.00	24,997,500.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	.611	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,250,000.00	101.250000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	.631	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,154,687.50	101.031250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	.642	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,128,125.00	101.281250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.848-D80-43	3128X9D80	1.125	.285	.647	04/21/2011	04/25/2012	23,550,000.00	23,749,704.00	23,682,468.75	100.562500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0911-100.00-FQ8-46	313374FQ8	.350	.350	.877	06/29/2011	07/17/2012	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1011-100.00-KV1-82	313374KV1	.350	.350	.899	07/14/2011	07/25/2012	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD

POOLED INVESTMENTS AT AUGUST 31, 2011 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-QC1111-100.00-YU8-27	313374YU8	.400	.400	.960	08/04/2011	08/17/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0212-100.00-BT3-82	313375BT3	.280	.280	1.015	08/29/2011	09/07/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC-0211-100.00-XH2-27	3134G1XH2	.600	.600	1.165	11/02/2010	11/02/2012	10,000,000.00	10,000,000.00	10,006,250.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0212-100.00-VG4-82	3134G2VG4	.500	.500	1.452	08/15/2011	02/15/2013	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	1.459	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,387,500.00	101.937500	SUNGD
US Agency	NCUA Guaranteed	NCUAGT-FRN-100.00-AA9-07	62889KAA9	.227	.227	.014	06/16/2011	06/12/2013	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	BOOK
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	1.796	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,484,375.00	101.937500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0812-100.05-CC5-46	3135G0CC5	.550	.525	1.970	08/23/2011	08/23/2013	10,000,000.00	10,005,000.00	10,003,125.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1111-100.00-YB2-82	3134G2YB2	.500	.500	1.970	08/23/2011	08/23/2013	10,000,000.00	10,000,000.00	9,984,375.00	99.843750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.861-Y61-38	313374Y61	.500	.567	1.993	07/21/2011	08/28/2013	25,000,000.00	24,965,250.00	25,062,500.00	100.250000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1211-100.00-JF0-43	3134G2JF0	1.050	1.050	2.246	06/09/2011	12/09/2013	10,000,000.00	10,000,000.00	10,015,625.00	100.156250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-07	31331KAH3	1.125	1.190	2.461	01/19/2011	02/27/2014	25,000,000.00	24,950,750.00	25,359,375.00	101.437500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-ST1211-100.00-LG5-46	3134G2LG5	.750	.750	2.764	06/16/2011	06/16/2014	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.868-CV9-46	3137EACV9	1.000	1.043	2.952	07/05/2011	08/27/2014	25,000,000.00	24,967,000.00	25,343,750.00	101.375000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.82-BY8-46	3135G0BY8	.875	.934	2.967	07/18/2011	08/28/2014	35,000,000.00	34,937,000.00	35,350,000.00	101.000000	SUNGD
Total				Count 28	.762	.707	1.203			568,550,000.00	568,608,437.33	571,274,656.25	104.142677

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Farm Credit Bank	FFCB-DN-99.813-VD9-27	313312VD9	.200	.200	.594	05/04/2011	04/04/2012	12,500,000.00	12,476,666.67	12,492,187.50	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-DN-99.851-WSO-43	313588WSO	.190	.190	.695	08/04/2011	05/11/2012	25,000,000.00	24,962,923.61	24,984,375.00	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.835-XG5-41	313588XG5	.180	.180	.734	06/30/2011	05/25/2012	18,600,000.00	18,569,310.00	18,588,375.00	99.937500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.862-ZO9-26	313396ZO9	.150	.150	.887	08/25/2011	07/20/2012	25,000,000.00	24,965,625.00	24,968,750.00	99.875000	SUNGD
Total				Count 4	.177	.177	.748			81,100,000.00	80,974,525.28	81,033,687.50	99.918234

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.480	.480	.003	03/31/2003	09/01/2011	49,334,191.78	49,334,191.78	49,334,191.78	100.000000	BOOK
Total				Count 1	.480	.480	.003		49,334,191.78	49,334,191.78	49,334,191.78	100.000000	

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT		.060	.060	.003	08/31/2011	09/01/2011	24,651,915.00	24,651,915.00	24,651,915.00	100.000000	BOOK
Total				Count 1	.060	.060	.003		24,651,915.00	24,651,915.00	24,651,915.00	100.000000	

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	BNP Paribas Finance Inc.	CP-PARFIN-99.999-W17-46	0556N1W17	.120	.120	.003	08/31/2011	09/01/2011	30,000,000.00	29,999,900.00	30,000,000.00	100.000000	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.851-W26-24	89233HW26	.290	.290	.005	03/02/2011	09/02/2011	15,000,000.00	14,977,766.67	14,999,912.50	99.999417	SUNGD
Commercial Paper	General Electric Capital Corp.	CP-GECC-99.876-XU2-23	36959JXU2	.240	.240	.159	04/26/2011	10/28/2011	25,000,000.00	24,969,166.67	24,991,687.50	99.966750	SUNGD
Commercial Paper	UBS Finance	CP-UBSFIN-99.860-YA7-48	90262DYA7	.265	.265	.194	05/04/2011	11/10/2011	25,000,000.00	24,965,034.72	24,986,875.00	99.947500	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99.909-YR7-38	64105HYR7	.170	.170	.235	05/17/2011	11/25/2011	25,000,000.00	24,977,333.33	24,984,062.50	99.936250	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.879-Z98-24	89233HZ98	.280	.280	.274	07/07/2011	12/09/2011	10,000,000.00	9,987,944.44	9,991,475.00	99.914750	SUNGD
Total				Count 6	.212	.213	.135		130,000,000.00	129,877,145.83	129,954,012.50	99.964625	

NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CD	Rabobank NY	CD-RABONY-100.00-EX0-41	74977MXE0	.250	.250	.350	07/11/2011	01/06/2012	25,000,000.00	25,000,000.00	25,004,434.99	100.017740	SUNGD
Negotiable CD	Svenska Handelsbanken NY	CD-SVSNY-100.00-WW1-41	86959BWW1	.310	.310	.389	07/20/2011	01/20/2012	25,000,000.00	25,000,000.00	25,010,831.54	100.043326	SUNGD
Negotiable CD	Royal Bank of Canada NY	FCD-RY-100.00-5R2-41	78009J5R2	.262	.262	.253	06/07/2011	06/07/2012	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	USERP
Total				Count 3	.274	.274	.331		75,000,000.00	75,000,000.00	75,015,266.53	100.020355	

NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Borrego Springs Bank CDARS	NNCD-CDARS-100.00-02		1.250	1.250	.463	02/17/2011	02/16/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
Total				Count 1	1.250	1.250	.463		10,000,000.00	10,000,000.00	10,000,000.00	100.000000	

POOLED INVESTMENTS AT AUGUST 31, 2011 - PORTFOLIO POSITION DETAIL

CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	.134	04/19/2011	10/19/2011	10,000,000.00	9,998,721.51	10,014,062.50	100.140625	SUNGD
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	.208	06/11/2010	11/15/2011	10,000,000.00	10,190,000.00	10,067,187.50	100.671875	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.040	.274	06/09/2011	12/09/2011	5,000,000.00	4,999,021.44	5,036,718.75	100.734375	SUNGD
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.177	.274	06/09/2011	12/09/2011	5,000,000.00	4,999,338.66	5,039,062.50	100.78125	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.192	.274	06/09/2011	12/09/2011	5,000,000.00	5,044,930.24	5,035,937.50	100.71875	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	.446	08/10/2011	02/10/2012	10,000,000.00	9,998,359.40	10,032,812.50	100.328125	SUNGD
Medium Term Note	The Walt Disney Company	MTN-DIS-105.396-BX3-38	25468PBX3	6.375	.467	.488	04/01/2011	03/01/2012	10,000,000.00	10,592,815.00	10,282,812.50	102.828125	SUNGD
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	.497	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,075,000.00	101.5	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	.679	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,053,125.00	101.0625	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	.754	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,057,812.50	101.15625	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	.783	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,074,218.75	101.484375	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	.784	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,071,875.00	101.4375	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	.803	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,293,750.00	101.46875	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	.913	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,078,125.00	100.78125	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	1.003	10/13/2010	09/15/2012	4,500,000.00	4,883,220.00	4,687,031.25	104.15625	SUNGD
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	.825	1.256	01/25/2011	12/15/2012	10,000,000.00	10,715,400.00	10,548,437.50	105.484375	SUNGD
Medium Term Note	General Dynamics Corp.	MTN-GD-106.499-AK4-86	369550AK4	4.250	.503	1.646	08/17/2011	05/15/2013	10,000,000.00	10,758,511.11	10,625,000.00	106.25	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	2.131	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	10,042,900.00	100.429	USERP
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.73-DA8-43	931142DA8	1.625	1.718	2.563	04/18/2011	04/15/2014	3,000,000.00	2,991,900.00	3,070,312.50	102.34375	SUNGD
Medium Term Note	Colgate-Palmolive Company	MTN-CL-99.854-DT4-82	19416QDT4	1.250	1.300	2.621	05/04/2011	05/01/2014	4,000,000.00	3,994,160.00	4,068,750.00	101.71875	SUNGD
Medium Term Note	Johnson & Johnson	MTN-JNJ-99.883-AX2-27	478160AX2	1.200	1.240	2.662	05/20/2011	05/15/2014	10,000,000.00	9,988,300.00	10,209,375.00	102.09375	SUNGD
Medium Term Note	Google Inc.	MTN-GOOG-99.977-AA0-43	38259PAA0	1.250	1.258	2.670	05/19/2011	05/19/2014	7,000,000.00	6,998,390.00	7,127,968.75	101.828125	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.589-DU0-82	742718DU0	.700	.839	2.929	08/15/2011	08/15/2014	7,000,000.00	6,971,230.00	7,017,500.00	100.25	SUNGD
Total				Count 23	2.659	1.579	1.128			175,500,000.00	178,290,497.36	178,609,775.00	101.771952
Grand Total									2,099,136,106.78	2,101,666,627.53	2,114,416,504.56		



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>