

POOLED INVESTMENTS AT SEPTEMBER 30, 2011 - SUMMARY & STATISTICS

City of San Diego
Office of the City Treasurer



ASSET ALLOCATION

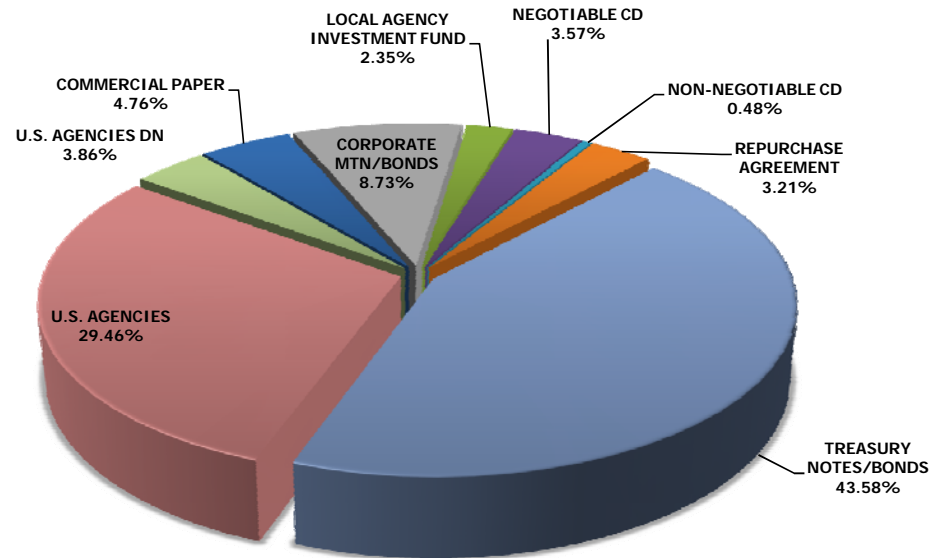
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	100,000	99,877	99,957	100.08%	0.25%
CORPORATE MTN/BONDS	180,500	183,278	183,293	100.01%	1.49%
LOCAL AGENCY INVESTMENT FUND	49,334	49,334	49,334	100.00%	0.48%
NEGOTIABLE CD	75,000	75,000	74,998	100.00%	0.30%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.25%
REPURCHASE AGREEMENT	67,210	67,210	67,210	100.00%	0.03%
TREASURY NOTES/BONDS	915,000	914,666	922,102	100.81%	0.81%
U.S. AGENCIES	618,550	618,370	620,662	100.37%	0.71%
U.S. AGENCIES DN	81,100	80,975	81,067	100.11%	0.18%
Totals (000's):	2,096,694	2,098,710	2,108,622	100.47%	0.74%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$752,120,576	\$1,346,589,035
% of total pool	35.84%	64.16%
Portfolio Duration*	0.38	1.65
Index Duration*	0.38	1.88
% of index	100.35%	87.62%
Weighted Average Days to Maturity	161	634
Earned Income Yield	0.374%	1.680%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.

Note: These figures do not include the effects of trades settling over month-end. After the trades settle, Core duration increases to 1.76.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT SEPTEMBER 30, 2011 - MATURITY DISTRIBUTION

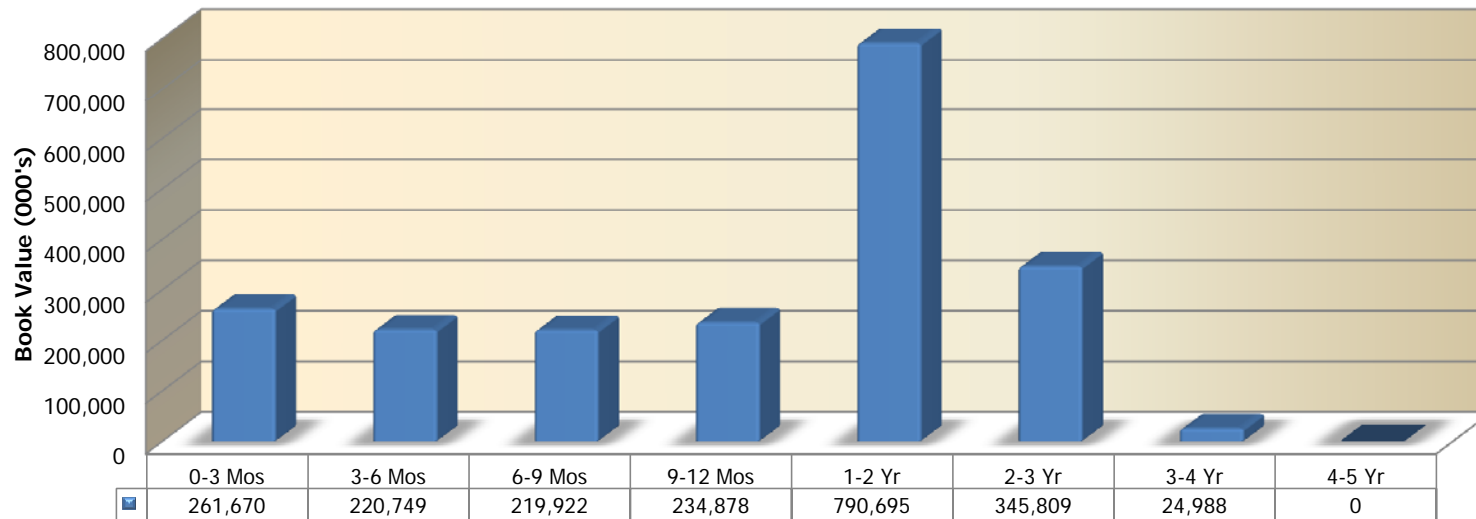
City of San Diego
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MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	84,899	14,977							99,877
CORPORATE MTN/BONDS	35,232	30,752	40,035	14,876	21,474	40,910			183,278
LOCAL AGENCY INVESTMENT FUND	49,334								49,334
NEGOTIABLE CD		50,000	25,000						75,000
NON-NEGOTIABLE CD		10,000							10,000
REPURCHASE AGREEMENT	67,210								67,210
TREASURY NOTES/BONDS		15,015	30,168	95,037	629,381	145,066			914,666
U.S. AGENCIES	24,995	100,005	68,711	100,000	139,840	159,833	24,988		618,370
U.S. AGENCIES DN			56,009	24,966					80,975
Totals (000's):	261,670	220,749	219,922	234,878	790,695	345,809	24,988	0	2,098,710
% of Portfolio	12.47%	10.52%	10.48%	11.19%	37.68%	16.48%	1.19%	0.00%	100.00%

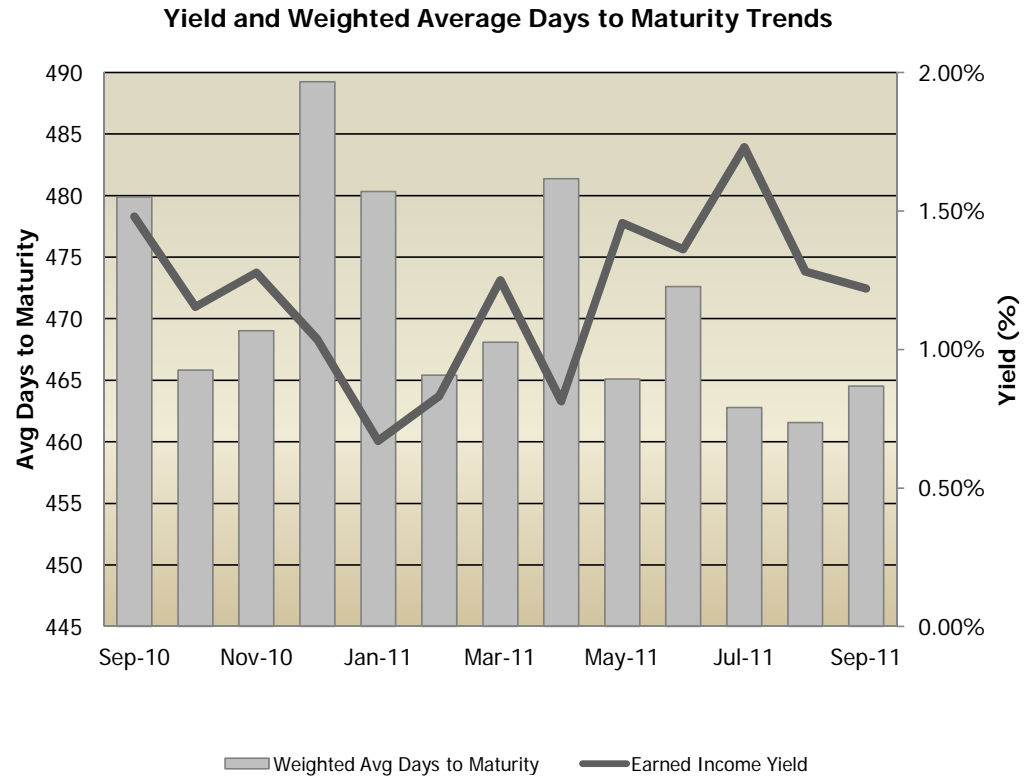
Maturity Distribution
September 30, 2011





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Sep-10	1.48%	479.90
Oct-10	1.15%	465.83
Nov-10	1.28%	469.02
Dec-10	1.04%	489.24
Jan-11	0.67%	480.32
Feb-11	0.83%	465.41
Mar-11	1.25%	468.08
Apr-11	0.81%	481.38
May-11	1.46%	465.09
Jun-11	1.36%	472.61
Jul-11	1.73%	462.79
Aug-11	1.28%	461.57
Sep-11	1.22%	464.53

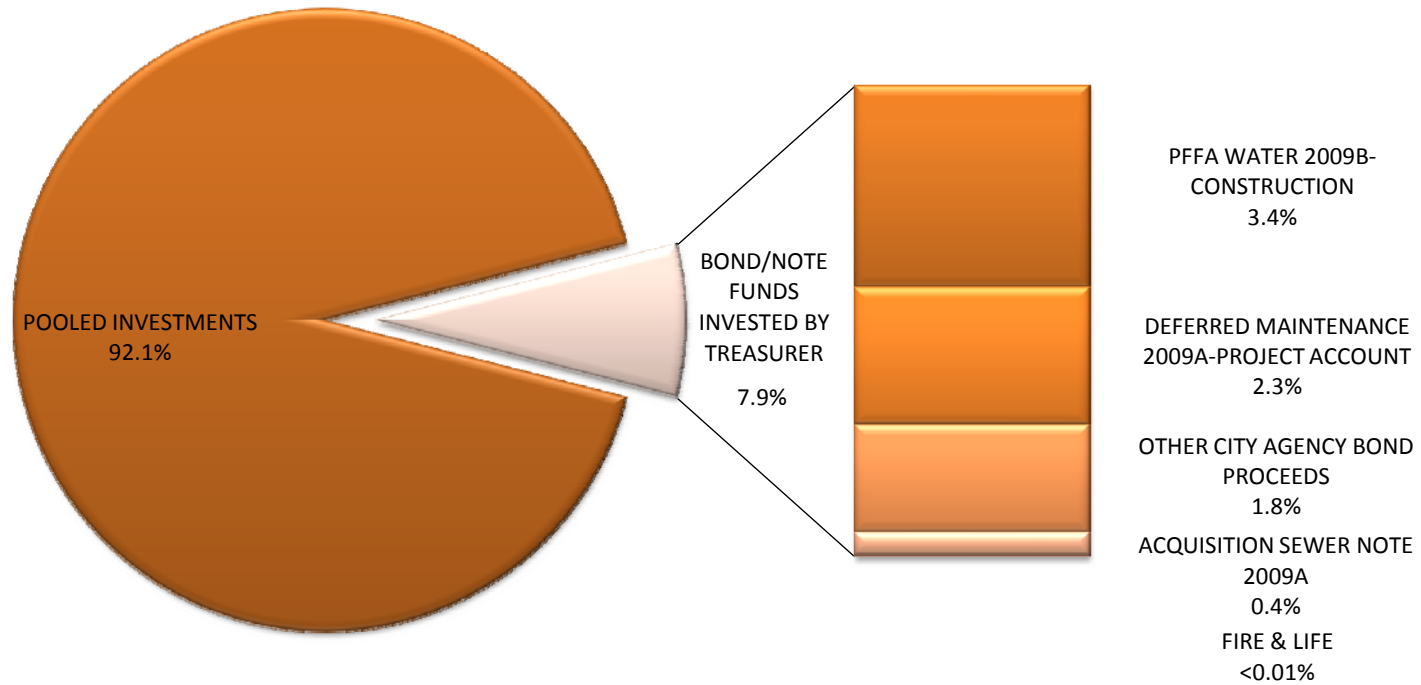


INVESTMENTS AT SEPTEMBER 30, 2011 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,098,709,610.89	92.1%	2,108,622,100.50
BOND/NOTE FUNDS INVESTED BY TREASURER	180,187,326.92	7.9%	180,034,615.71
PFFA WATER 2009B-CONSTRUCTION	77,718,198.10	3.4%	77,716,690.97
ACQUISITION SEWER NOTE 2009A	8,800,016.61	0.4%	8,805,000.00
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	52,361,675.96	2.3%	52,273,629.05
FIRE & LIFE	83,991.88	0.0%	84,000.00
OTHER CITY AGENCY BOND PROCEEDS	41,223,444.37	1.8%	41,155,295.69
TOTAL INVESTED FUNDS:	2,278,896,937.81	100.0%	2,288,656,716.21



POOLED INVESTMENTS AT SEPTEMBER 30, 2011 - PORTFOLIO POSITION DETAIL

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.174	.457	09/15/2011	03/15/2012	15,000,000.00	15,015,022.59	15,085,500.00	100.570000	SUNGD
US Treasury Note	US Treasury	TN-100.558-NE6-38	912828NE6	.750	.221	.665	05/10/2011	05/31/2012	30,000,000.00	30,167,578.13	30,120,000.00	100.400000	SUNGD
US Treasury Note	US Treasury	TN-99.942-NQ9-27	912828NQ9	.625	.654	.832	08/02/2010	07/31/2012	50,000,000.00	49,971,080.50	50,190,000.00	100.380000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	.871	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,204,000.00	101.360000	SUNGD
US Treasury Note	US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	.955	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,280,000.00	101.120000	SUNGD
US Treasury Note	US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	.955	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,056,000.00	101.120000	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	1.031	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,305,000.00	101.220000	SUNGD
US Treasury Note	US Treasury	TN-100.058-PD6-05	912828PD6	.375	.345	1.081	11/03/2010	10/31/2012	20,000,000.00	20,011,718.75	20,042,000.00	100.210000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	1.115	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,330,000.00	101.320000	SUNGD
US Treasury Note	US Treasury	TN-100.085-PV6-26	912828PV6	.500	.457	1.163	12/01/2010	11/30/2012	30,000,000.00	30,025,781.25	30,108,000.00	100.360000	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	1.200	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,330,000.00	101.100000	SUNGD
US Treasury Note	US Treasury	TN-100.003-PW4-07	912828PW4	.625	.623	1.245	01/24/2011	12/31/2012	25,000,000.00	25,000,976.56	25,132,500.00	100.530000	SUNGD
US Treasury Note	US Treasury	TN-99.925-PR5-26	912828PR5	.625	.663	1.329	01/31/2011	01/31/2013	25,000,000.00	24,981,404.25	25,137,500.00	100.550000	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	1.365	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,387,500.00	101.550000	SUNGD
US Treasury Note	US Treasury	TN-99.730-QK9-26	912828QK9	.625	.767	1.406	03/29/2011	02/28/2013	25,000,000.00	24,932,617.19	25,142,500.00	100.570000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	1.448	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,410,000.00	101.640000	SUNGD
US Treasury Note	US Treasury	TN-99.835-QL7-26	912828QL7	.750	.834	1.494	04/06/2011	03/31/2013	25,000,000.00	24,958,984.38	25,197,500.00	100.790000	SUNGD
US Treasury Note	US Treasury	TN-100.00-QE3-26	912828QE3	.625	.625	1.574	05/02/2011	04/30/2013	40,000,000.00	40,001,358.70	40,244,000.00	100.610000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	1.605	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,267,000.00	101.780000	SUNGD
US Treasury Note	US Treasury	TN-100.039-QZ6-26	912828QZ6	.500	.480	1.659	06/01/2011	05/31/2013	40,000,000.00	40,016,171.45	40,168,000.00	100.420000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	1.692	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,360,000.00	101.440000	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	1.692	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,288,000.00	101.440000	SUNGD
US Treasury Note	US Treasury	TN-99.789-RA0-82	912828RA0	.375	.481	1.744	06/30/2011	06/30/2013	15,000,000.00	14,968,359.38	15,033,000.00	100.220000	SUNGD
US Treasury Note	US Treasury	TN-99.781-RA0-07	912828RA0	.375	.485	1.744	07/01/2011	06/30/2013	10,000,000.00	9,978,226.90	10,022,000.00	100.220000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	1.777	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,508,000.00	101.270000	SUNGD
US Treasury Note	US Treasury	TN-100.015-QW3-05	912828QW3	.375	.367	1.828	08/01/2011	07/31/2013	40,000,000.00	40,006,657.61	40,088,000.00	100.220000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	1.864	08/16/2010	08/15/2013	10,000,000.00	9,984,154.20	10,087,000.00	100.870000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828NU0	.750	.859	1.864	09/13/2010	08/15/2013	20,000,000.00	19,937,500.00	20,174,000.00	100.870000	SUNGD
US Treasury Note	US Treasury	TN-99.843-RD4-27	912828RD4	.125	.203	1.915	09/01/2011	08/31/2013	75,000,000.00	74,883,070.05	74,812,500.00	99.750000	SUNGD
US Treasury Note	US Treasury	TN-100.199-QH6-07	912828QH6	1.250	1.181	2.344	03/01/2011	02/15/2014	25,000,000.00	25,049,804.69	25,522,500.00	102.090000	SUNGD
US Treasury Note	US Treasury	TN-99.980-PZ7-43	912828PZ7	1.250	1.257	2.427	04/01/2011	03/15/2014	20,000,000.00	19,996,093.75	20,430,000.00	102.150000	SUNGD
US Treasury Note	US Treasury	TN-99.824-QC7-43	912828QC7	1.250	1.310	2.495	04/15/2011	04/15/2014	25,000,000.00	24,956,013.75	25,545,000.00	102.180000	USERP
US Treasury Note	US Treasury	TN-99.945-QU7-26	912828QU7	.625	.643	2.768	07/15/2011	07/15/2014	25,000,000.00	24,986,328.13	25,152,500.00	100.610000	SUNGD
US Treasury Note	US Treasury	TN-100.511-RB8-43	912828RB8	.500	.326	2.856	09/01/2011	08/15/2014	25,000,000.00	25,133,704.13	25,065,000.00	100.260000	SUNGD
US Treasury Note	US Treasury	TN-99.777-RG7-07	912828RG7	.250	.325	2.949	09/15/2011	09/15/2014	25,000,000.00	24,944,335.94	24,877,500.00	99.510000	SUNGD
Total	Count 35			.804	.807	1.600			915,000,000.00	914,666,424.98	922,102,000.00	100.776175	
U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Home Loan Bank	FHLB-99.978-Z50-43	313373Z50	.180	.209	.230	03/23/2011	12/23/2011	25,000,000.00	24,994,500.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-100.044-BE9-26	31331KBE9	.300	.245	.339	04/12/2011	02/01/2012	25,000,000.00	25,011,000.00	25,015,625.00	100.062500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.989-T44-43	313373T44	.150	.164	.383	05/20/2011	02/17/2012	25,000,000.00	24,997,475.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.995-DJ6-07	31331KDJ6	.280	.285	.419	03/04/2011	03/01/2012	25,000,000.00	24,998,875.00	25,015,625.00	100.062500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.990-6F4-43	3133736F4	.280	.290	.493	03/28/2011	03/28/2012	25,000,000.00	24,997,500.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	.531	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,212,500.00	101.062500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	.551	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,131,250.00	100.875000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	.561	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,109,375.00	101.093750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.848-D80-43	3128X9D80	1.125	.285	.567	04/21/2011	04/25/2012	23,550,000.00	23,749,704.00	23,667,750.00	100.500000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0911-100.00-FQ8-46	313374FQ8	.350	.350	.796	06/29/2011	07/17/2012	20,000,000.00	20,000,000.00	19,987,500.00	99.937500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1011-100.00-KV1-82	313374KV1	.350	.350	.819	07/14/2011	07/25/2012	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1111-100.00-YU8-27	313374YU8	.400	.400	.880	08/04/2011	08/17/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0212-100.00-BT3-82	313375BT3	.280	.280	.935	08/29/2011	09/07/2012	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD

POOLED INVESTMENTS AT SEPTEMBER 30, 2011 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-QC1211-100.00-GE1-38	313375GE1	.350	.350	.966	09/13/2011	09/18/2012	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC-0211-100.00-XH2-27	3134G1XH2	.600	.600	1.084	11/02/2010	11/02/2012	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0212-100.00-VG4-82	3134G2VG4	.500	.500	1.371	08/15/2011	02/15/2013	10,000,000.00	10,000,000.00	9,996,875.00	99.968750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	1.379	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,350,000.00	101.750000	SUNGD
US Agency	NCUA Guaranteed	NCUAGT-FRN-100.00-AA9-07	62889KAA9	.245	.245	.033	06/16/2011	06/12/2013	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	BOOK
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	1.716	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,445,312.50	101.781250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0812-100.05-CC5-46	3135G0CC5	.550	.525	1.889	08/23/2011	08/23/2013	10,000,000.00	10,005,000.00	9,990,625.00	99.906250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1111-100.00-YB2-82	3134G2YB2	.500	.500	1.890	08/23/2011	08/23/2013	10,000,000.00	10,000,000.00	9,978,125.00	99.781250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.861-Y61-38	313374Y61	.500	.567	1.909	07/21/2011	08/28/2013	25,000,000.00	24,965,250.00	25,039,062.50	100.156250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0312-100.00-CR2-43	3135G0CR2	.550	.550	1.925	09/06/2011	09/06/2013	10,000,000.00	10,000,000.00	9,975,000.00	99.750000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.937-CX5-82	3137EACX5	.375	.405	2.074	09/19/2011	10/30/2013	35,000,000.00	34,977,950.00	34,945,312.50	99.843750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1211-100.00-JF0-43	3134G2JF0	1.050	1.050	2.166	06/09/2011	12/09/2013	10,000,000.00	10,000,000.00	10,012,500.00	100.125000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-07	31331KAH3	1.125	1.190	2.380	01/19/2011	02/27/2014	25,000,000.00	24,950,750.00	25,351,562.50	101.406250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-ST1211-100.00-LG5-46	3134G2LG5	.750	.750	2.683	06/16/2011	06/16/2014	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.868-CV9-46	3137EACV9	1.000	1.043	2.871	07/05/2011	08/27/2014	25,000,000.00	24,967,000.00	25,273,437.50	101.093750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.82-BY8-46	3135G0BY8	.875	.934	2.884	07/18/2011	08/28/2014	35,000,000.00	34,937,000.00	35,218,750.00	100.625000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0312-100.00-CZ4-48	3135G0CZ4	.850	.850	2.918	09/12/2011	09/12/2014	10,000,000.00	10,000,000.00	9,962,500.00	99.625000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.951-DW0-46	3135G0DW0	.625	.641	3.051	09/27/2011	10/30/2014	25,000,000.00	24,987,750.00	24,937,500.00	99.750000	SUNGD
Total				Count 31	.722	.711	1.387			618,550,000.00	618,370,054.00	620,661,500.00	100.341363

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Farm Credit Bank	FFCB-DN-99.813-VD9-27	313312VD9	.200	.200	.512	05/04/2011	04/04/2012	12,500,000.00	12,476,666.67	12,496,093.75	99.968750	BOOK
US Agency	Federal National Mortgage Association	FNMA-DN-99.851-WSO-43	313588WSO	.190	.190	.613	08/04/2011	05/11/2012	25,000,000.00	24,962,923.61	24,992,187.50	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.835-XG5-41	313588XG5	.180	.180	.652	06/30/2011	05/25/2012	18,600,000.00	18,569,310.00	18,594,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.862-ZO9-26	313396ZO9	.150	.150	.805	08/25/2011	07/20/2012	25,000,000.00	24,965,625.00	24,984,375.00	99.937500	SUNGD
Total				Count 4	.177	.177	.666			81,100,000.00	80,974,525.28	81,066,843.75	99.959117

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.480	.480	.003	03/31/2003	10/01/2011	49,334,191.78	49,334,191.78	49,334,191.78	100.000000	BOOK
Total				Count 1	.480	.480	.003		49,334,191.78	49,334,191.78	49,334,191.78	100.000000	

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT		.030	.030	.008	09/30/2011	10/03/2011	67,209,780.00	67,209,780.00	67,209,780.00	100.000000	BOOK
Total				Count 1	.030	.030	.008		67,209,780.00	67,209,780.00	67,209,780.00	100.000000	

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	General Electric Capital Corp.	CP-GECC-99.876-XU2-23	36959JXU2	.240	.240	.077	04/26/2011	10/28/2011	25,000,000.00	24,969,166.67	24,995,312.50	99.981250	SUNGD
Commercial Paper	UBS Finance	CP-UBSFIN-99.860-YA7-48	90262DYA7	.265	.265	.112	05/04/2011	11/10/2011	25,000,000.00	24,965,034.72	24,993,055.56	99.972222	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NECPPP-99.909-YR7-38	64105HYR7	.170	.170	.153	05/17/2011	11/25/2011	25,000,000.00	24,977,333.33	24,990,451.39	99.961806	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.879-Z98-24	89233HZ98	.280	.280	.192	07/07/2011	12/09/2011	10,000,000.00	9,987,944.44	9,994,441.67	99.944417	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.847-AT3-24	89233GAT3	.370	.371	.326	09/01/2011	01/27/2012	15,000,000.00	14,977,183.33	14,983,775.00	99.891833	SUNGD
Total				Count 5	.252	.253	.154		100,000,000.00	99,876,662.49	99,957,036.12	99.957036	

NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CD	Rabobank NY	CD-RABONY-100.00-EX0-41	74977MXE0	.250	.250	.268	07/11/2011	01/06/2012	25,000,000.00	25,000,000.00	25,001,351.46	100.005406	SUNGD
Negotiable CD	Svenska Handelsbanken NY	CD-SVSNY-100.00-VW1-41	86959BWW1	.310	.310	.307	07/20/2011	01/20/2012	25,000,000.00	25,000,000.00	25,006,206.69	100.024827	SUNGD
Negotiable CD	Royal Bank of Canada NY	FCD-RY-100.00-5R2-41	78009J5R2	.343	.343	.189	06/07/2011	06/07/2012	25,000,000.00	25,000,000.00	24,990,040.70	99.960163	SUNGD
Total				Count 3	.301	.301	.255		75,000,000.00	75,000,000.00	74,997,598.85	99.996799	

NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Borrego Springs Bank CDARS	NNCD-CDARS-100.00-02		1.250	1.250	.381	02/17/2011	02/16/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
Total				Count 1	1.250	1.250	.381		10,000,000.00	10,000,000.00	10,000,000.00	100.000000	

POOLED INVESTMENTS AT SEPTEMBER 30, 2011 - PORTFOLIO POSITION DETAIL

CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	.052	04/19/2011	10/19/2011	10,000,000.00	9,998,721.51	10,004,687.50	100.046875	SUNGD
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	.126	06/11/2010	11/15/2011	10,000,000.00	10,190,000.00	10,054,687.50	100.546875	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.040	.192	06/09/2011	12/09/2011	5,000,000.00	4,999,021.44	5,025,000.00	100.5	SUNGD
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.177	.192	06/09/2011	12/09/2011	5,000,000.00	4,999,338.66	5,028,906.25	100.578125	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.192	.192	06/09/2011	12/09/2011	5,000,000.00	5,044,930.24	5,026,562.50	100.53125	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	.364	08/10/2011	02/10/2012	10,000,000.00	9,998,359.40	10,035,937.50	100.359375	SUNGD
Medium Term Note	The Walt Disney Company	MTN-DIS-105.396-BX3-38	25468PBX3	6.375	.467	.419	04/01/2011	03/01/2012	10,000,000.00	10,539,690.00	10,228,125.00	102.28125	SUNGD
Medium Term Note	Pfizer Inc.	MTN-PFE-102.137-CZ4-27	717081CZ4	4.450	.350	.457	09/07/2011	03/15/2012	10,000,000.00	10,213,700.00	10,170,312.50	101.703125	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	.598	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,047,656.25	100.953125	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	.673	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,053,906.25	101.078125	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	.703	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,066,406.25	101.328125	SUNGD
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	.703	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,061,718.75	101.234375	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	.723	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,271,875.00	101.359375	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	.833	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,064,062.50	100.640625	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	.946	10/13/2010	09/15/2012	4,500,000.00	4,883,220.00	4,692,656.25	104.28125	SUNGD
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	.825	1.176	01/25/2011	12/15/2012	10,000,000.00	10,715,400.00	10,506,250.00	105.0625	SUNGD
Medium Term Note	General Dynamics Corp.	MTN-GD-106.499-AK4-86	369550AK4	4.250	.503	1.566	08/17/2011	05/15/2013	10,000,000.00	10,758,511.11	10,562,500.00	105.625	SUNGD
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	2.051	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	10,029,400.00	100.294	USERP
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.73-DA8-43	931142DA8	1.625	1.718	2.482	04/18/2011	04/15/2014	3,000,000.00	2,991,900.00	3,064,218.75	102.140625	SUNGD
Medium Term Note	Colgate-Palmolive Company	MTN-CL-99.854-DT4-82	19416QDT4	1.250	1.300	2.540	05/04/2011	05/01/2014	4,000,000.00	3,994,160.00	4,045,625.00	101.140625	SUNGD
Medium Term Note	Johnson & Johnson	MTN-JNJ-99.883-AX2-27	478160AX2	1.200	1.240	2.581	05/20/2011	05/15/2014	10,000,000.00	9,988,300.00	10,142,187.50	101.421875	SUNGD
Medium Term Note	Google Inc.	MTN-GOOG-99.977-AA0-43	38259PAA0	1.250	1.258	2.590	05/19/2011	05/19/2014	7,000,000.00	6,998,390.00	7,096,250.00	101.375	SUNGD
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.589-DU0-82	742718DU0	.700	.839	2.849	08/15/2011	08/15/2014	7,000,000.00	6,971,230.00	7,014,218.75	100.203125	SUNGD
Total				Count 23	2.735	1.494	1.034			180,500,000.00	183,277,972.36	183,293,150.00	101.547452
Grand Total									2,096,693,971.78	2,098,709,610.89	2,108,622,100.50		



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>