

<b>Portfolio Breakdown &amp; Statistics</b>	<b>As of</b>	<b>6/30/2008</b>
	<b>Liquidity</b>	<b>Core</b>
Portfolio Size	\$788,160,232	\$1,246,250,308
% of total pool	38.74%	61.26%
Portfolio Duration*	0.288	1.590
Index Duration*	0.373	1.661
% of index	77.21%	95.73%
Weighted Average Days to Maturity	106	619
Earned Income Yield	2.721%	3.459%
* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.		

Note: These figures do not include the effects of a trade settling on 7/1/08 or the effects of OPEB and Pension funding outflows totaling \$50.6 million on 7/1/08. After these transactions are accounted for, Core/Liquidity split changes to 35.7% Liquidity/64.3% Core, Liquidity duration increases to .321 and Core duration increases to 1.603.