

POOLED INVESTMENTS AT FEBRUARY 28, 2011 - SUMMARY & STATISTICS

City of San Diego
Office of the City Treasurer



ASSET ALLOCATION

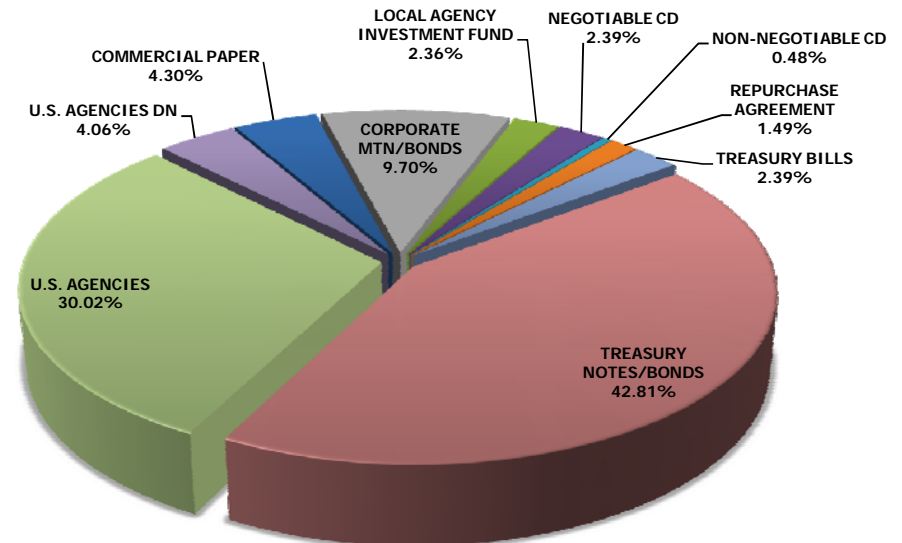
Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	90,000	89,893	89,967	100.08%	0.27%
CORPORATE MTN/BONDS	200,500	202,776	203,808	100.51%	1.77%
LOCAL AGENCY INVESTMENT FUND	49,214	49,214	49,214	100.00%	0.46%
NEGOTIABLE CD	50,000	50,000	50,016	100.03%	0.32%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.25%
REPURCHASE AGREEMENT	31,129	31,129	31,129	100.00%	0.18%
TREASURY BILLS	50,000	49,965	49,993	100.06%	0.19%
TREASURY NOTES/BONDS	895,000	894,545	899,259	100.53%	1.00%
U.S. AGENCIES	626,526	627,417	628,248	100.13%	0.86%
U.S. AGENCIES DN	85,000	84,917	84,973	100.07%	0.20%
Totals (000's):	2,087,369	2,089,857	2,096,608	100.32%	0.91%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$754,082,841	\$1,335,774,142
% of total pool	36.08%	63.92%
Portfolio Duration*	0.367	1.718
Index Duration*	0.371	1.870
% of index	98.95%	91.87%
Weighted Average Days to Maturity	134	652
Earned Income Yield	0.523%	0.994%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.

Note: These figures do not include the effects of trades settling over month-end. After the trades settle, Core duration increases to 1.778.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT FEBRUARY 28, 2011 - MATURITY DISTRIBUTION

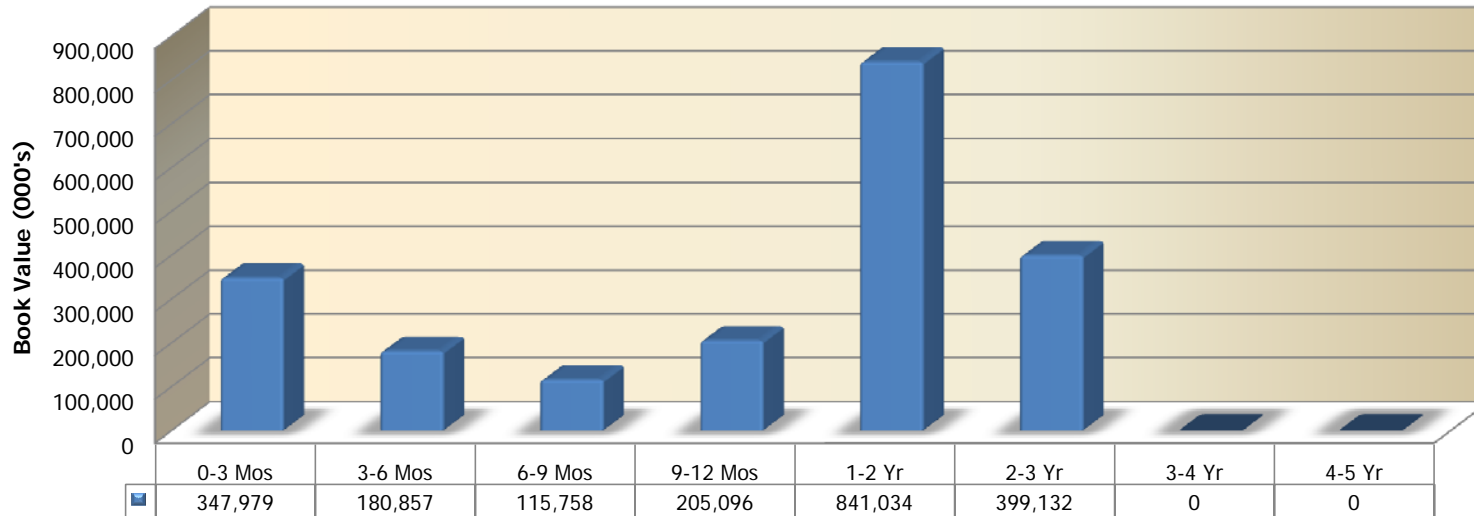
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MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	69,918	19,975							89,893
CORPORATE MTN/BONDS	15,999	35,254	25,513	25,170	90,875	9,966			202,776
LOCAL AGENCY INVESTMENT FUND	49,214								49,214
NEGOTIABLE CD	25,000	25,000							50,000
NON-NEGOTIABLE CD				10,000					10,000
REPURCHASE AGREEMENT	31,129								31,129
TREASURY BILLS	49,965								49,965
TREASURY NOTES/BONDS				69,926	540,265	284,354			894,545
U.S. AGENCIES	46,812	75,653	90,246	100,000	209,894	104,812			627,417
U.S. AGENCIES DN	59,942	24,975							84,917
Totals (000's):	347,979	180,857	115,758	205,096	841,034	399,132	0	0	2,089,857
% of Portfolio	16.65%	8.65%	5.54%	9.81%	40.24%	19.10%	0.00%	0.00%	100.00%

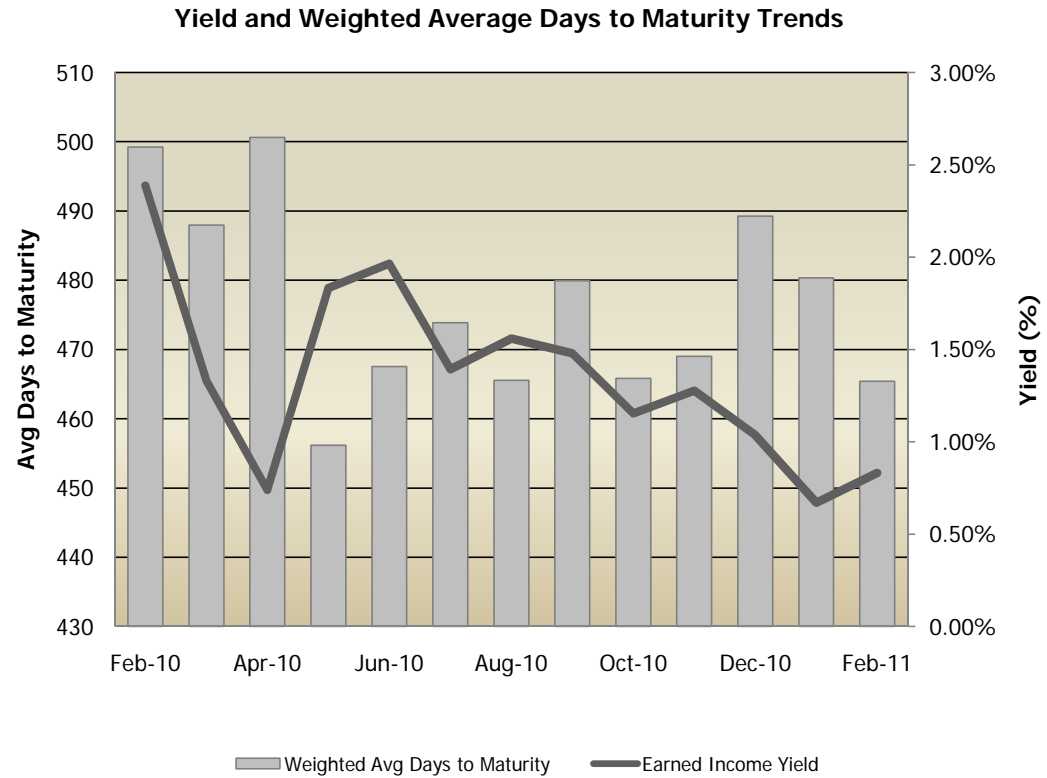
Maturity Distribution
February 28, 2011





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Feb-10	2.39%	499.25
Mar-10	1.33%	487.97
Apr-10	0.74%	500.62
May-10	1.83%	456.16
Jun-10	1.96%	467.52
Jul-10	1.39%	473.87
Aug-10	1.56%	465.55
Sep-10	1.48%	479.90
Oct-10	1.15%	465.83
Nov-10	1.28%	469.02
Dec-10	1.04%	489.24
Jan-11	0.67%	480.32
Feb-11	0.83%	465.41

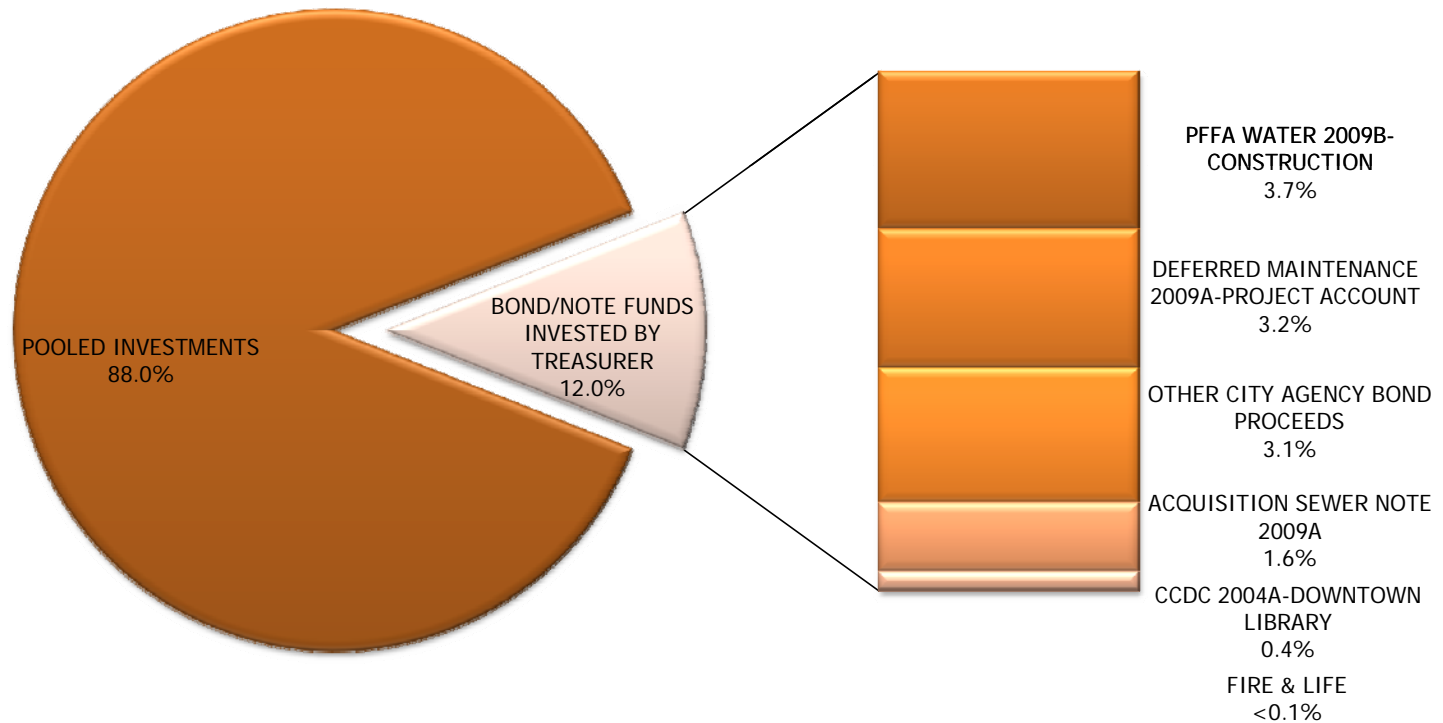


INVESTMENTS AT FEBRUARY 28, 2011 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,089,856,983.17	88.0%	2,096,607,575.70
BOND/NOTE FUNDS INVESTED BY TREASURER	285,224,918.53	12.0%	285,336,615.34
PFFA WATER 2009B-CONSTRUCTION	86,720,442.42	3.7%	86,835,076.30
ACQUISITION SEWER NOTE 2009A	37,721,259.02	1.6%	37,738,457.52
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	76,079,690.26	3.2%	76,032,733.67
FIRE & LIFE	83,980.11	0.0%	84,000.00
CCDC 2004A-DOWNTOWN LIBRARY	10,108,201.80	0.4%	10,118,177.10
OTHER CITY AGENCY BOND PROCEEDS	74,511,344.92	3.1%	74,528,170.75
TOTAL INVESTED FUNDS:	2,375,081,901.70	100.0%	2,381,944,191.04



POOLED INVESTMENTS AT FEBRUARY 28, 2011 - PORTFOLIO POSITION DETAIL

TREASURY BILLS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Bill	US Treasury	TB-99.938-2J9-38	9127952J9	.183	.183	.085	11/30/2010	03/31/2011	25,000,000.00	24,984,664.93	24,997,500.00	99.990000	SUNGD
US Treasury Bill	US Treasury	TB-99.920-2N0-05	9127952N0	.192	.192	.162	11/30/2010	04/28/2011	25,000,000.00	24,980,185.07	24,995,000.00	99.980000	SUNGD
		Total	Count 2	.187	.187	.123			50,000,000.00	49,964,850.00	49,992,500.00	99.985000	

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-99.855-ML1-38	912828ML1	1.000	1.073	.831	12/31/2009	12/31/2011	35,000,000.00	34,949,923.05	35,213,500.00	100.610000	SUNGD
US Treasury Note	US Treasury	TN-100.039-MJ6-05	912828MJ6	.875	.855	.914	02/01/2010	01/31/2012	15,000,000.00	15,005,859.37	15,081,000.00	100.540000	SUNGD
US Treasury Note	US Treasury	TN-99.851-MQ0-26	912828MQ0	.875	.952	.996	03/15/2010	02/29/2012	20,000,000.00	19,970,312.50	20,114,000.00	100.570000	SUNGD
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	1.037	04/01/2009	03/15/2012	35,000,000.00	35,207,812.50	35,381,500.00	101.090000	SUNGD
US Treasury Note	US Treasury	TN-99.929-MU1-26	912828MU1	1.000	1.036	1.076	04/01/2010	03/31/2012	30,000,000.00	29,978,906.25	30,219,000.00	100.730000	SUNGD
US Treasury Note	US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	1.159	05/03/2010	04/30/2012	25,000,000.00	25,011,718.75	25,190,000.00	100.760000	SUNGD
US Treasury Note	US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	1.283	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,388,000.00	101.940000	SUNGD
US Treasury Note	US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	1.329	07/02/2010	06/30/2012	30,000,000.00	30,009,375.00	30,099,000.00	100.330000	SUNGD
US Treasury Note	US Treasury	TN-99.942-NO9-27	912828NO9	.625	.654	1.412	08/02/2010	07/31/2012	50,000,000.00	49,971,080.50	50,155,000.00	100.310000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.451	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,286,500.00	101.910000	SUNGD
US Treasury Note	US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	1.527	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,342,500.00	101.370000	SUNGD
US Treasury Note	US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	1.527	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,068,500.00	101.370000	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	1.610	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,342,500.00	101.370000	SUNGD
US Treasury Note	US Treasury	TN-100.058-PD6-05	912828PD6	.375	.345	1.661	11/03/2010	10/31/2012	20,000,000.00	20,012,340.30	19,946,000.00	99.730000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	1.694	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,342,500.00	101.370000	SUNGD
US Treasury Note	US Treasury	TN-100.085-PV6-26	912828PV6	.500	.457	1.743	12/01/2010	11/30/2012	30,000,000.00	30,026,193.34	29,961,000.00	99.870000	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	1.780	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,276,000.00	100.920000	SUNGD
US Treasury Note	US Treasury	TN-100.003-PW4-07	912828PW4	.625	.623	1.824	01/24/2011	12/31/2012	25,000,000.00	25,011,335.68	25,002,500.00	100.010000	SUNGD
US Treasury Note	US Treasury	TN-99.925-PR5-26	912828PR5	.625	.663	1.907	01/31/2011	01/31/2013	125,000,000.00	124,907,021.25	124,937,500.00	99.950000	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	1.944	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,342,500.00	101.370000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	2.103	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,337,500.00	101.350000	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	2.080	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,196,500.00	101.310000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	2.269	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,175,000.00	100.700000	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	2.269	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,140,000.00	100.700000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	2.356	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,136,000.00	100.340000	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NU0	.750	.804	2.445	08/16/2010	08/15/2013	10,000,000.00	9,984,154.20	9,966,000.00	99.660000	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NU0	.750	.859	2.445	09/13/2010	08/15/2013	20,000,000.00	19,937,500.00	19,932,000.00	99.660000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828NY2	.750	.781	2.519	09/15/2010	09/15/2013	30,000,000.00	29,972,477.40	29,859,000.00	99.530000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828PL8	.750	.991	2.769	12/22/2010	12/15/2013	25,000,000.00	24,826,847.96	24,782,500.00	99.130000	SUNGD
US Treasury Note	US Treasury	TN-99.920-PO7-26	912828PO7	1.000	1.027	2.843	01/18/2011	01/15/2014	25,000,000.00	24,982,224.57	24,920,000.00	99.680000	SUNGD
US Treasury Note	US Treasury	TN-99.731-QH6-38	912828QH6	1.250	1.342	2.918	02/15/2011	02/15/2014	50,000,000.00	49,865,915.50	50,125,000.00	100.250000	SUNGD
		Total	Count 31	.977	.997	1.823			895,000,000.00	894,545,168.32	899,258,500.00	100.475810	

U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Farm Credit Bank	FFCB-99.685-G46-48	31331YG46	2.625	2.731	.142	10/21/2010	04/21/2011	20,000,000.00	19,989,528.77	20,068,750.00	100.343750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.976-KM6-41	3133XYKM6	.500	.525	.214	06/07/2010	05/17/2011	9,205,000.00	9,202,790.80	9,210,753.13	100.062500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-101.726-RH7-07	31398ARH7	3.375	.201	.219	11/03/2010	05/19/2011	17,321,000.00	17,619,960.46	17,445,494.69	100.718750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-102.646-CW8-07	3133XRCW8	3.375	.334	.318	08/10/2010	06/24/2011	25,000,000.00	25,661,500.00	25,234,375.00	100.937500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.970-G59-43	313371G59	.220	.260	.430	11/04/2010	08/04/2011	25,000,000.00	24,992,559.25	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.995-RW6-82	313372RW6	.180	.190	.468	02/18/2011	08/18/2011	25,000,000.00	24,998,750.00	24,992,187.50	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-100.784-XY3-43	31398AXY3	1.160	.284	.525	10/15/2010	09/08/2011	25,000,000.00	25,225,805.56	25,117,187.50	100.468750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1210-100.00-UJ1-82	3134GIUJ1	.400	.400	.566	09/22/2010	09/22/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-100.03-6W1-43	3133716W1	.300	.264	.583	11/30/2010	09/30/2011	25,000,000.00	25,020,000.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OC0111-100.00-FL5-27	313371FL5	.340	.340	.713	10/28/2010	11/15/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD

POOLED INVESTMENTS AT FEBRUARY 28, 2011 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-QN9-27	313371QN9	.400	.400	.780	12/01/2010	12/09/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-UJ3-27	313371UJ3	.450	.450	.799	12/07/2010	12/16/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-YR1-38	313371YR1	.500	.500	.835	12/29/2010	12/29/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-MC0311-100.00-H80-27	313372H80	.460	.460	.982	02/08/2011	02/22/2012	20,000,000.00	20,000,000.00	19,987,500.00	99.937500	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-QC0511-100.00-HA5-38	313372HA5	.430	.430	.982	02/09/2011	02/22/2012	20,000,000.00	20,000,000.00	19,987,500.00	99.937500	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-MC0311-99.999-M27-82	313372M27	.450	.451	1.009	02/22/2011	03/02/2012	25,000,000.00	25,001,000.00	24,984,375.00	99.937500	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.072-BY4-07	3137EABY4	2.125	2.100	1.054	03/02/2009	03/23/2012	25,000,000.00	25,018,200.00	25,445,312.50	101.781250	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	1.108	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,400,000.00	102.000000	SUNGD	
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	1.131	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,243,750.00	101.625000	SUNGD	
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	1.139	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,200,000.00	102.000000	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0711-100.00-W26-27	3134G1W26	.650	.650	1.409	01/27/2011	07/27/2012	20,000,000.00	20,000,000.00	19,975,000.00	99.875000	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0311-100.00-TU8-05	3134G1TU8	.800	.800	1.571	09/28/2010	09/28/2012	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC-0211-100.00-XH2-27	3134G1XH2	.600	.600	1.669	11/02/2010	11/02/2012	10,000,000.00	10,000,000.00	9,968,750.00	99.687500	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0811-100.00-2U7-48	3134G1U7	.750	.750	1.728	02/23/2011	11/23/2012	10,000,000.00	10,000,000.00	9,965,625.00	99.656250	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.866-CQ0-07	3137EACQ0	.625	.690	1.824	12/02/2010	12/28/2012	25,000,000.00	24,966,500.00	24,968,750.00	99.875000	SUNGD	
US Agency	Federal National Mortgage Association	FNMA-OT0611-100.00-M61-27	3136PFM61	.875	.875	1.820	12/28/2010	12/28/2012	10,000,000.00	10,000,000.00	9,981,250.00	99.812500	SUNGD	
US Agency	Federal National Mortgage Association	FNMA-QC0311-100.00-3V2-48	31398A3V2	.875	.875	1.820	09/28/2010	12/28/2012	10,000,000.00	10,000,000.00	9,978,125.00	99.781250	SUNGD	
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	1.955	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,356,250.00	101.781250	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-99.958-RK2-48	313372RK2	1.000	1.020	2.056	02/17/2011	03/27/2013	15,000,000.00	14,993,700.00	15,023,437.50	100.156250	SUNGD	
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	2.291	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,273,437.50	101.093750	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-QC0211-100.00-KX3-07	313371KX3	1.000	1.000	2.685	11/18/2010	11/18/2013	10,000,000.00	10,000,000.00	9,965,625.00	99.656250	SUNGD	
US Agency	Federal Home Loan Bank	FHLB-99.820-UC8-27	313371UC8	.875	.934	2.798	11/18/2010	12/27/2013	30,000,000.00	29,946,000.00	29,690,625.00	98.968750	SUNGD	
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-07	31331KAH3	1.125	1.190	2.956	01/19/2011	02/27/2014	25,000,000.00	24,950,750.00	24,781,250.00	99.125000	SUNGD	
Total				Count 33	1.093	.865	1.201			626,526,000.00	627,417,344.84	628,248,435.32	100.274918	

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source	
US Agency	Federal National Mortgage Association	FNM-DN-99.879-EE1-48	313588EE1	.225	.225	.115	09/30/2010	04/11/2011	25,000,000.00	24,969,843.75	25,000,000.00	100.000000	SUNGD	
US Agency	Federal National Mortgage Association	FNM-DN-99.927-FB6-26	313588FB6	.180	.180	.172	12/08/2010	05/02/2011	20,000,000.00	19,985,500.00	19,993,750.00	99.968750	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.927-FB4-05	313396FB4	.180	.180	.172	12/08/2010	05/02/2011	10,000,000.00	9,992,750.00	9,996,875.00	99.968750	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.887-FZ1-27	313396FZ1	.200	.200	.233	11/03/2010	05/24/2011	5,000,000.00	4,994,388.89	4,998,437.50	99.968750	SUNGD	
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.900-JG9-07	313396JG9	.200	.200	.383	01/19/2011	07/18/2011	25,000,000.00	24,975,000.00	24,984,375.00	99.937500	SUNGD	
Total				Count 5	.200	.200	.221			85,000,000.00	84,917,482.64	84,973,437.50	99.968750	

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.460	.460	.003	03/31/2003	03/01/2011	49,214,142.37	49,214,142.37	49,214,142.37	100.000000	BOOK
Total				Count 1	.460	.460	.003		49,214,142.37	49,214,142.37	49,214,142.37	100.000000	

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT ACT-360		.180	.180	.003	02/28/2011	03/01/2011	31,129,199.00	31,129,199.00	31,129,199.00	100.000000	BOOK
Total				Count 1	.180	.180	.003		31,129,199.00	31,129,199.00	31,129,199.00	100.000000	

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	Societe Generale North America, Inc.	CP-SOCNAM-99.996-Q48-25	833655Q48	.175	.175	.011	02/25/2011	03/04/2011	20,000,000.00	19,999,319.44	19,999,583.33	99.997917	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.800-Q49-24	89233HQ49	.390	.391	.011	09/01/2010	03/04/2011	25,000,000.00	24,950,166.67	24,999,479.17	99.997917	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99.873-SD5-38	64105HSD5	.230	.230	.203	10/27/2010	05/13/2011	25,000,000.00	24,968,375.00	24,985,298.61	99.941194	SUNGD
Commercial Paper	Coca-Cola Co.	CP-KOPP-99-873-TA7-05	19121BTA7	.250	.250	.279	12/10/2010	06/10/2011	20,000,000.00	19,974,722.22	19,982,605.56	99.913028	SUNGD
Total				Count 4	.267	.267	.124		90,000,000.00	89,892,583.33	89,966,966.67	99.963296	

NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CDs	Royal Bank of Canada NY	CD-RY-100.00-T62-41	78009JT62	.250	.250	.049	09/14/2010	03/18/2011	25,000,000.00	25,000,000.00	25,001,122.59	100.004490	SUNGD
Negotiable CDs	Rabobank NY	CD-RABONY-100.00-QZ1-41	74977MQZ1	.380	.380	.356	12/17/2010	07/08/2011	25,000,000.00	25,000,000.00	25,015,321.00	100.061284	SUNGD
Total				Count 2	.315	.315	.203		50,000,000.00	50,000,000.00	50,016,443.59	100.032887	

POOLED INVESTMENTS AT FEBRUARY 28, 2011 - PORTFOLIO POSITION DETAIL

NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Borrego Springs Bank CDARS	NNCD-CDARS-100.00-02		1.250	1.250	.966	02/17/2011	02/16/2012	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
		Total	Count 1	1.250	1.250	.966			10,000,000.00	10,000,000.00	10,000,000.00	100.000000	
CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (FDIC Insured)	State Street Bank and Trust Co.	MTN-STT-99.952-AA0-38	85744RAA0	1.850	1.874	.041	09/15/2010	03/15/2011	5,000,000.00	4,999,400.83	5,003,125.00	100.0625	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.975-AA1-43	17314JAA1	1.625	1.637	.082	09/30/2010	03/30/2011	5,000,000.00	4,999,690.07	5,005,650.00	100.113	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.971-AB7-43	17313YAB7	1.375	1.389	.181	11/05/2010	05/05/2011	5,000,000.00	4,999,640.48	5,010,100.00	100.202	USERP
Medium Term Note	Hewlett-Packard Co.	MTN-HPQ-99.967-AX1-38	428236AX1	2.250	2.267	.241	11/27/2010	05/27/2011	1,000,000.00	999,918.18	1,005,280.00	100.528	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.828-AC5-43	17313YAC5	1.250	1.336	.260	12/03/2010	06/03/2011	5,000,000.00	4,997,852.95	5,014,200.00	100.284	USERP
Medium Term Note (FDIC Insured)	PNC Funding Corp.	MTN-PNC-99.820-AA1-43	69351CAA1	1.875	1.948	.312	12/22/2010	06/22/2011	5,000,000.00	4,998,203.95	5,018,750.00	100.375	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.930-AK9-43	17314JAK9	1.500	1.534	.367	01/12/2011	07/12/2011	5,000,000.00	4,999,146.23	5,025,000.00	100.5	SUNGD
Medium Term Note (FDIC Insured)	Goldman Sachs	MTN-GS-100.467-AF8-27	38146FAF8	1.625	1.384	.375	01/15/2011	07/15/2011	10,000,000.00	10,011,955.73	10,054,000.00	100.54	USERP
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AE0-38	742732AE0	1.350	1.387	.490	02/26/2011	08/26/2011	5,000,000.00	4,999,080.08	5,033,150.00	100.663	USERP
Medium Term Note	Northern Trust Corp.	MTN-NTRS-104.956-AG9-27	665859AG9	5.300	.486	.498	08/17/2010	08/29/2011	5,000,000.00	5,247,800.00	5,114,062.50	102.28125	SUNGD
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	.639	10/19/2009	10/19/2011	10,000,000.00	9,994,900.00	10,062,500.00	100.625	SUNGD
Medium Term Note	3M Company	MTN-MMM-106.554-AF2-83	88579EAF2	4.500	1.609	.664	07/06/2009	11/01/2011	5,000,000.00	5,327,700.00	5,144,900.00	102.898	USERP
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	.701	06/11/2010	11/15/2011	10,000,000.00	10,190,000.00	10,079,800.00	100.798	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.041	.773	12/10/2008	12/09/2011	5,000,000.00	4,994,150.00	5,100,000.00	102	SUNGD
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.178	.773	12/11/2008	12/09/2011	5,000,000.00	4,996,050.00	5,109,550.00	102.191	USERP
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.181	.773	11/10/2009	12/09/2011	5,000,000.00	5,186,350.00	5,106,250.00	102.125	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	.947	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,092,600.00	100.926	USERP
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	.989	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,131,100.00	102.622	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	MTN-MS-99.859-AP5-38	61757UAP5	2.250	2.299	1.025	03/13/2009	03/13/2012	5,000,000.00	4,992,950.00	5,094,200.00	101.884	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.731-AF9-43	17314AAF9	2.000	2.093	1.074	03/30/2009	03/30/2012	5,000,000.00	4,986,550.00	5,080,000.00	101.6	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	1.151	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,102,150.00	102.043	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	1.151	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,102,150.00	102.043	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	1.178	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,083,593.75	101.671875	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	1.253	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,080,750.00	101.615	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	1.281	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,104,950.00	102.099	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	1.282	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,108,600.00	102.172	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	1.301	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,450,200.00	102.251	USERP
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	1.415	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,100,000.00	101	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	1.477	10/13/2010	09/15/2012	4,500,000.00	4,901,157.50	4,789,440.00	106.432	USERP
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	.825	1.733	01/25/2011	12/15/2012	10,000,000.00	10,767,066.67	10,694,400.00	106.944	USERP
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	2.630	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	9,907,500.00	99.075	USERP
		Total	Count 31	2.430	1.769	.976			200,500,000.00	202,776,212.67	203,807,951.25	101.649851	
									Grand Total	2,087,369,341.37	2,089,856,983.17	2,096,607,575.70	



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>