

POOLED INVESTMENTS AT AUGUST 31, 2010 - SUMMARY & STATISTICS



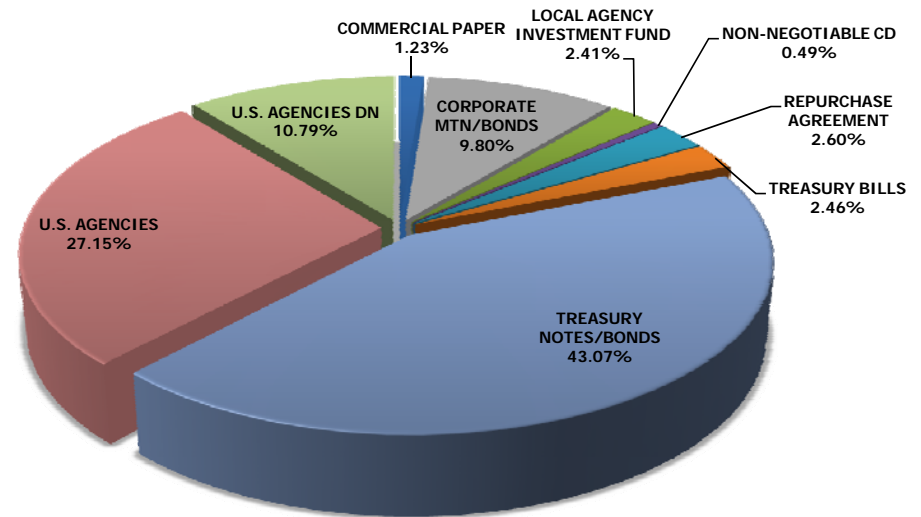
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	25,000	24,999	25,000	100.00%	0.22%
CORPORATE MTN/BONDS	198,000	199,407	201,814	101.21%	1.87%
LOCAL AGENCY INVESTMENT FUND	49,094	49,094	49,094	100.00%	0.56%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.40%
REPURCHASE AGREEMENT	52,926	52,926	52,926	100.00%	0.23%
TREASURY BILLS	50,000	49,993	50,000	100.01%	0.16%
TREASURY NOTES/BONDS	875,000	876,282	884,370	100.92%	1.13%
U.S. AGENCIES	550,655	552,342	554,924	100.47%	0.98%
U.S. AGENCIES DN	220,000	219,639	219,895	100.12%	0.27%
Totals (000's):	2,030,675	2,034,682	2,048,024	100.66%	1.00%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$706,459,398	\$1,328,222,957
% of total pool	34.72%	65.28%
Portfolio Duration*	0.36	1.65
Index Duration*	0.37	1.89
% of index	98.10%	87.27%
Weighted Average Days to Maturity	132	643
Earned Income Yield	0.398%	2.178%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT AUGUST 31, 2010 - MATURITY DISTRIBUTION

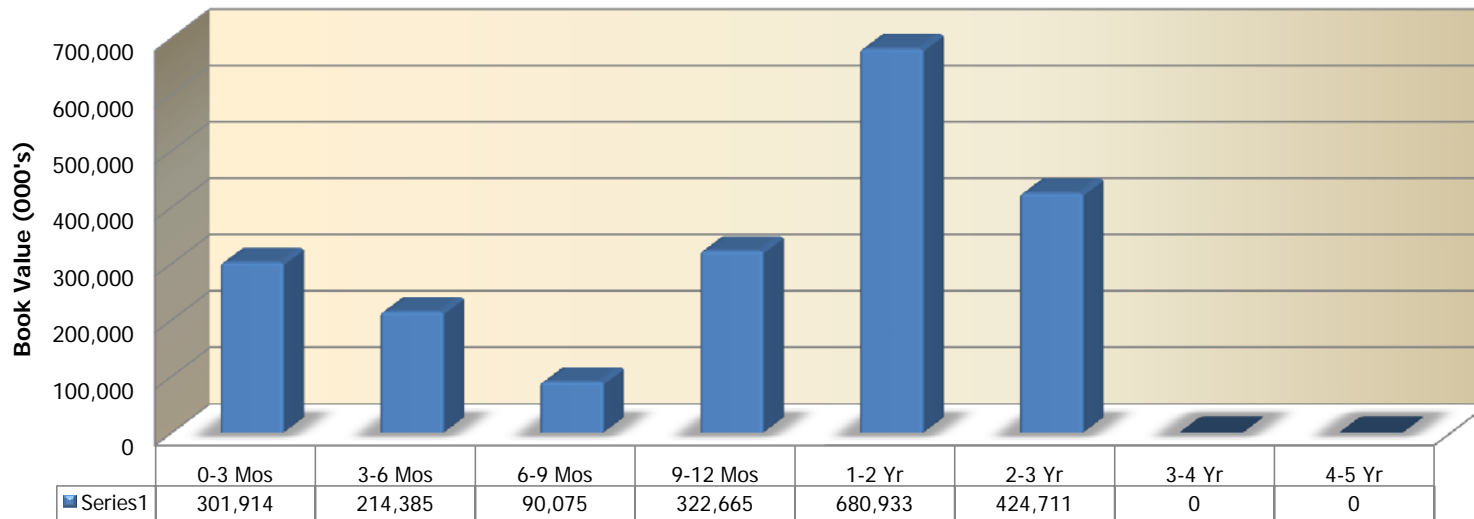
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	24,999								24,999
CORPORATE MTN/BONDS		22,214	15,995	35,270	125,929				199,407
LOCAL AGENCY INVESTMENT FUND	49,094								49,094
NON-NEGOTIABLE CD		10,000							10,000
REPURCHASE AGREEMENT	52,926								52,926
TREASURY BILLS	49,993								49,993
TREASURY NOTES/BONDS				156,626	425,033	294,623			876,282
U.S. AGENCIES	25,039	87,333	49,143	130,769	129,971	130,087			552,342
U.S. AGENCIES DN	99,862	94,839	24,938						219,639
Totals (000's):	301,914	214,385	90,075	322,665	680,933	424,711	0	0	2,034,682
% of Portfolio	14.84%	10.54%	4.43%	15.86%	33.47%	20.87%	0.00%	0.00%	100.00%

Maturity Distribution
August 31, 2010



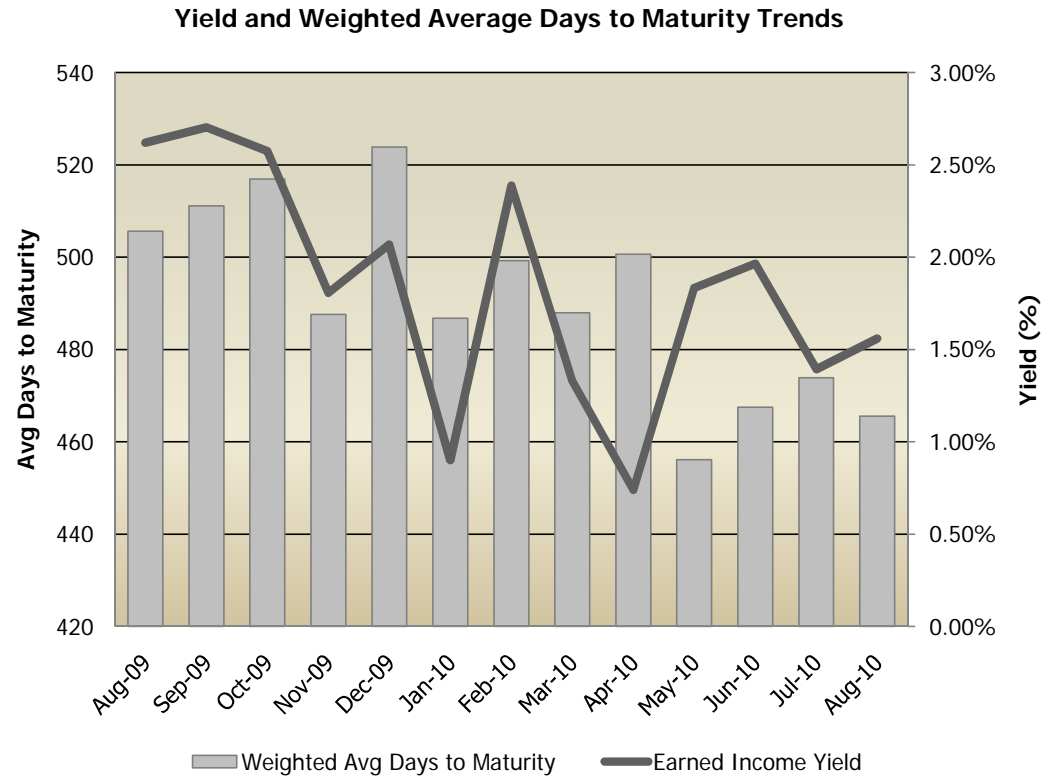
POOLED INVESTMENTS AT AUGUST 31, 2010 - HISTORICAL EARNED INCOME YIELDS

City of San Diego
Office of the City Treasurer



PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Aug-09	2.62%	505.64
Sep-09	2.70%	511.07
Oct-09	2.58%	516.89
Nov-09	1.81%	487.63
Dec-09	2.07%	523.83
Jan-10	0.90%	486.80
Feb-10	2.39%	499.25
Mar-10	1.33%	487.97
Apr-10	0.74%	500.62
May-10	1.83%	456.16
Jun-10	1.96%	467.52
Jul-10	1.39%	473.87
Aug-10	1.56%	465.55

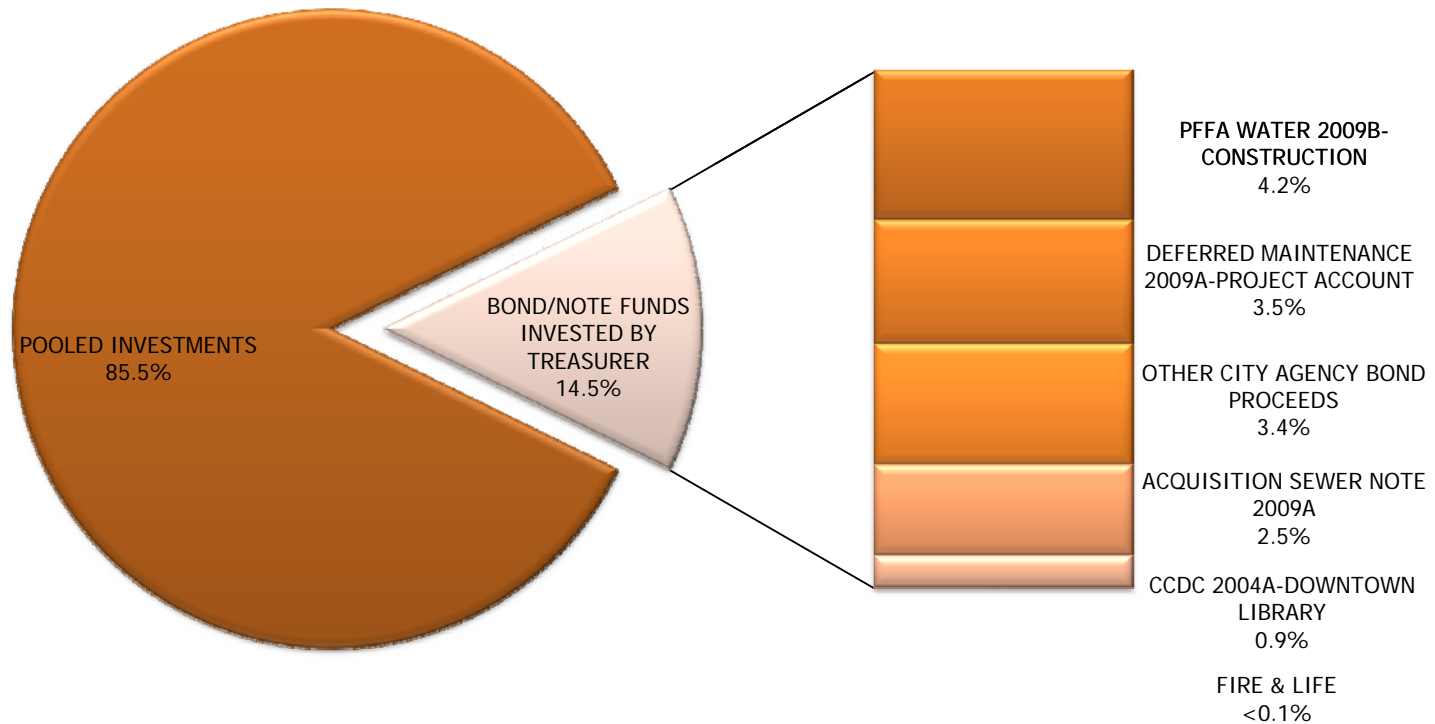


INVESTMENTS AT AUGUST 31, 2010 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,034,682,355.41	85.5%	2,048,024,494.10
BOND/NOTE FUNDS INVESTED BY TREASURER	344,083,190.30	14.5%	344,376,250.97
PFFA WATER 2009B-CONSTRUCTION	99,796,729.37	4.2%	99,940,302.95
ACQUISITION SEWER NOTE 2009A	60,509,713.71	2.5%	60,570,773.56
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	82,306,478.10	3.5%	82,311,704.10
FIRE & LIFE	83,970.60	0.0%	84,000.00
CCDC 2004A-DOWNTOWN LIBRARY	20,832,828.00	0.9%	20,832,828.00
OTHER CITY AGENCY BOND PROCEEDS	80,553,470.52	3.4%	80,636,642.36
TOTAL INVESTED FUNDS:	2,378,765,545.71	100.0%	2,392,400,745.07



POOLED INVESTMENTS AT AUGUST 31, 2010 - PORTFOLIO POSITION DETAIL

TREASURY BILLS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Bill	US Treasury	TB-99.992-VB4-05	912795VB4	.166	.166	.044	08/30/2010	09/16/2010	25,000,000.00	24,998,046.18	25,000,000.00	100.000000	SUNGD
US Treasury Bill	US Treasury	TB-99.981-VC2-82	912795VC2	.155	.155	.082	08/18/2010	09/30/2010	25,000,000.00	24,995,371.53	25,000,000.00	100.000000	SUNGD
		Total	Count 2	.160	.160	.063			50,000,000.00	49,993,417.71	50,000,000.00	100.000000	

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-100.031-LF5-07	912828LF5	1.125	1.109	.831	07/01/2009	06/30/2011	35,000,000.00	35,010,937.50	35,251,563.20	100.718752	SUNGD
US Treasury Note	US Treasury	TN-105.843-FN5-79	912828FN5	4.875	2.828	.905	08/01/2008	07/31/2011	30,000,000.00	31,753,125.00	31,256,251.20	104.187504	SUNGD
US Treasury Note	US Treasury	TN-99.773-LG3-43	912828LG3	1.000	1.115	.914	08/03/2009	07/31/2011	65,000,000.00	64,852,734.37	65,426,561.20	100.656248	SUNGD
US Treasury Note	US Treasury	TN-100.035-LV0-05	912828LV0	1.000	.982	.998	09/01/2009	08/31/2011	25,000,000.00	25,008,789.06	25,171,876.00	100.687504	SUNGD
US Treasury Note	US Treasury	TN-99.899-LW8-43	912828LW8	1.000	1.051	1.076	09/30/2009	09/30/2011	25,000,000.00	24,974,831.50	25,179,688.00	100.718752	SUNGD
US Treasury Note	US Treasury	TN-99.828-LT5-43	912828LT5	1.000	1.087	1.159	11/02/2009	10/31/2011	25,000,000.00	24,957,194.25	25,187,500.00	100.750000	SUNGD
US Treasury Note	US Treasury	TN-99.757-MM9-05	912828MM9	.750	.875	1.244	12/16/2009	11/30/2011	25,000,000.00	24,939,453.13	25,117,188.00	100.468752	SUNGD
US Treasury Note	US Treasury	TN-99.855-ML1-38	912828ML1	1.000	1.073	1.326	12/31/2009	12/31/2011	35,000,000.00	34,949,923.05	35,284,373.60	100.812496	SUNGD
US Treasury Note	US Treasury	TN-99.664-ML1-26	912828ML1	1.000	1.171	1.326	01/04/2010	12/31/2011	25,000,000.00	24,916,015.63	25,203,124.00	100.812496	SUNGD
US Treasury Note	US Treasury	TN-100.039-MJ6-05	912828MJ6	.875	.855	1.410	02/01/2010	01/31/2012	15,000,000.00	15,005,859.37	15,103,125.60	100.687504	SUNGD
US Treasury Note	US Treasury	TN-99.851-MQ0-26	912828MQ0	.875	.952	1.490	03/15/2010	02/29/2012	20,000,000.00	20,000,000.00	20,143,750.40	100.718752	SUNGD
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	1.519	04/01/2009	03/15/2012	35,000,000.00	35,207,812.50	35,525,000.00	101.500000	SUNGD
US Treasury Note	US Treasury	TN-99.929-MU1-26	912828MU1	1.000	1.036	1.568	04/01/2010	03/31/2012	30,000,000.00	29,979,725.92	30,271,874.40	100.906248	SUNGD
US Treasury Note	US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	1.652	05/03/2010	04/30/2012	25,000,000.00	25,013,756.79	25,226,562.00	100.906248	SUNGD
US Treasury Note	US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	1.761	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,512,499.20	102.562496	SUNGD
US Treasury Note	US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	1.824	07/02/2010	06/30/2012	30,000,000.00	30,010,394.02	30,084,374.40	100.281248	SUNGD
US Treasury Note	US Treasury	TN-99.942-NO9-27	912828NO9	.625	.654	1.907	08/02/2010	07/31/2012	50,000,000.00	49,972,778.87	50,156,248.00	100.312496	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.930	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,375,000.00	102.500000	SUNGD
US Treasury Note	US Treasury	TN-99.727-PH7-26	912828PH7	.375	.512	1.994	08/31/2010	08/31/2012	50,000,000.00	49,863,872.50	49,890,624.00	99.781248	SUNGD
US Treasury Note	US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	2.005	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,445,312.00	101.781248	SUNGD
US Treasury Note	US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	2.005	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,089,062.40	101.781248	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	2.088	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,453,124.00	101.812496	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	2.172	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,453,124.00	101.812496	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	2.261	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,384,374.40	101.281248	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	2.422	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,468,750.00	101.875000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	2.488	04/01/2010	03/15/2013	25,000,000.00	24,857,676.64	25,476,562.00	101.906248	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	2.655	06/11/2010	05/15/2013	15,000,000.00	15,092,476.22	15,290,625.60	101.937504	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	2.747	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,304,688.00	101.218752	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	2.747	06/21/2010	06/15/2013	20,000,000.00	19,961,501.02	20,243,750.40	101.218752	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	2.835	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,350,000.00	100.875000	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	2.928	08/16/2010	08/15/2013	35,000,000.00	34,945,253.02	35,043,750.00	100.125000	SUNGD
		Total	Count 31	1.174	1.131	1.770			875,000,000.00	876,281,639.93	884,370,306.00	101.070892	

U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Home Loan Bank	FHLB-100.154-EJ6-05	3133XVEJ6	.500	.344	.230	11/24/2009	11/23/2010	25,000,000.00	25,038,675.00	25,015,625.00	100.062500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0610-99.970-3U1-82	3133XW3U1	.450	.480	.329	12/29/2009	12/29/2010	20,000,000.00	19,994,000.00	20,018,750.00	100.093750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-100.00-AS2-82	31331JAS2	.450	.450	.345	01/04/2010	01/04/2011	20,000,000.00	20,000,000.00	20,018,750.00	100.093750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-101.13-BW8-26	3137EABW8	1.500	.431	.353	12/15/2009	01/07/2011	25,000,000.00	25,282,500.00	25,109,375.00	100.437500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-102.827-VJ0-07	3134A4VJ0	4.750	.317	.383	05/28/2010	01/18/2011	21,450,000.00	22,056,391.50	21,818,671.88	101.718750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0610-100.00-KZ9-82	3133XXKZ9	.500	.500	.596	03/24/2010	04/06/2011	20,000,000.00	20,000,277.78	20,000,000.00	100.000000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.685-G46-48	31331YG46	2.625	2.735	.632	04/21/2008	04/21/2011	20,000,000.00	19,937,000.00	20,293,750.00	101.468750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.976-KM6-41	3133XYKM6	.500	.525	.710	06/07/2010	05/17/2011	9,205,000.00	9,205,347.74	9,216,506.25	100.125000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0910-100.00-N43-27	3133XYN43	.700	.700	.801	06/03/2010	06/20/2011	25,000,000.00	25,000,000.00	25,000,000.00	100.000000	SUNGD

POOLED INVESTMENTS AT AUGUST 31, 2010 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-102.646-CW8-07	3133XRCW8	3.375	.334	.806	08/10/2010	06/24/2011	25,000,000.00	25,769,312.50	25,585,937.50	102.343750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1010-100.00-5L8-27	3133705L8	.500	.500	.871	07/15/2010	07/15/2011	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1010-100.00-BK3-82	313370BK3	.500	.500	.910	07/29/2010	07/29/2011	20,000,000.00	20,000,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC0910-100.00-HX9-48	313370HX9	.400	.400	.957	08/16/2010	08/16/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC0910-100.00-J74-82	313370J74	.450	.450	.977	08/23/2010	08/23/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT1210-100.00-V33-43	31398AV33	.750	.750	1.325	06/30/2010	12/30/2011	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.072-BY4-07	3137EABY4	2.125	2.100	1.530	03/02/2009	03/23/2012	25,000,000.00	25,018,200.00	25,609,375.00	102.437500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	1.584	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,550,000.00	102.750000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	1.608	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,323,437.50	102.156250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	1.614	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,275,000.00	102.750000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0910-100.00-EY6-43	3134G1EY6	1.400	1.400	1.768	06/15/2010	06/15/2012	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0111-100.00-LT9-07	3134G1LT9	1.000	1.000	1.888	07/26/2010	07/26/2012	10,000,000.00	10,000,000.00	10,015,625.00	100.156250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0211-99.960-4B7-82	3136FM4B7	.800	.820	1.949	08/17/2010	08/17/2012	20,000,000.00	19,992,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.846-3N0-38	31398A3N0	.625	.700	2.048	08/30/2010	09/24/2012	30,000,000.00	29,953,800.00	29,962,500.00	99.875000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0910-100.00-ZF2-07	31398AZF2	2.000	2.000	2.026	09/28/2009	09/28/2012	10,000,000.00	10,000,000.00	10,012,500.00	100.125000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC1110-100.00-6A7-82	3136FM6A7	1.000	1.000	2.192	08/19/2010	11/19/2012	20,000,000.00	20,000,000.00	20,018,750.00	100.093750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-101.649-7L7-48	3133XW7L7	1.500	.812	2.338	08/13/2010	01/16/2013	15,000,000.00	15,264,225.00	15,257,812.50	101.718750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	2.429	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,412,500.00	102.062500	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	2.766	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,390,625.00	101.562500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC0910-100.00-NC8-43	313370NC8	1.100	1.100	2.948	08/27/2010	08/27/2013	10,000,000.00	10,000,000.00	9,996,875.00	99.968750	SUNGD
Total				Count 29		1.353	.978	1.273		550,655,000.00	552,342,029.52	554,924,240.63	100.775302

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal National Mortgage Association	FNM-DN-99.888-E25-82	313589E25	.220	.220	.003	03/02/2010	09/01/2010	25,000,000.00	24,972,041.67	25,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.845-K69-43	313589K69	.280	.280	.123	03/30/2010	10/15/2010	25,000,000.00	24,961,305.56	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.851-M40-07	313397M40	.270	.270	.162	04/14/2010	10/29/2010	25,000,000.00	24,962,875.00	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.863-P21-07	313397P21	.250	.250	.200	04/30/2010	11/12/2010	25,000,000.00	24,965,972.22	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.823-S69-38	313397S69	.290	.291	.277	05/05/2010	12/10/2010	25,000,000.00	24,955,895.83	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.829-U33-07	313397U33	.290	.290	.312	05/25/2010	12/23/2010	25,000,000.00	24,957,305.56	24,984,375.00	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.787-BL8-43	313588BL8	.310	.311	.430	06/02/2010	02/04/2011	25,000,000.00	24,946,826.39	24,984,375.00	99.937500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.892-CA9-27	313396CA9	.210	.210	.468	08/18/2010	02/18/2011	20,000,000.00	19,978,533.33	19,981,250.00	99.906250	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.751-EX9-43	313588EX9	.320	.321	.657	07/22/2010	04/28/2011	25,000,000.00	24,937,777.78	24,968,750.00	99.875000	SUNGD
Total				Count 9		.272	.273	.288		220,000,000.00	219,638,533.34	219,895,312.50	99.952415

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.560	.560	.003	03/31/2003	09/01/2010	49,094,274.22	49,094,274.22	49,094,274.22	100.000000	BOOK
Total				Count 1		.560	.560	.003		49,094,274.22	49,094,274.22	49,094,274.22	100.000000

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT ACT-360		.230	.230	.003	08/31/2010	09/01/2010	52,926,137.00	52,926,137.00	52,926,137.00	100.000000	BOOK
Total				Count 1		.230	.230	.003		52,926,137.00	52,926,137.00	52,926,137.00	100.000000

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	Societe Generale NA	CP-SOCNAM-99.995-J12-25	83365SJ12	.220	.220	.003	08/25/2010	09/01/2010	25,000,000.00	24,998,930.56	25,000,000.00	100.000000	SUNGD
Total				Count 1		.220	.220	.003		25,000,000.00	24,998,930.56	25,000,000.00	100.000000

NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Neighborhood National Bank CDARS	NNCD-CDARS-100.00-04		1.400	1.400	.427	02/04/2010	02/03/2011	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
Total				Count 1		1.400	1.400	.427		10,000,000.00	10,000,000.00	10,000,000.00	100.000000

POOLED INVESTMENTS AT AUGUST 31, 2010 - PORTFOLIO POSITION DETAIL

CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-101.186-AA9-27	06052AAA9	1.700	.849	.312	12/23/2009	12/23/2010	5,000,000.00	5,042,274.41	5,023,437.50	100.468750	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-99.932-AG2-05	36967HAG2	1.625	1.660	.353	07/07/2010	01/07/2011	5,000,000.00	4,999,141.84	5,026,300.00	100.526000	USERP
Medium Term Note	Cisco Systems Inc.	MTN-CSCO-106.106-AB8-10	17275RAB8	5.250	1.768	.479	08/22/2010	02/22/2011	10,000,000.00	10,172,581.26	10,221,875.00	102.218750	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.961-AG9-83	481247AG9	1.650	1.670	.482	08/23/2010	02/23/2011	2,000,000.00	1,999,803.40	2,011,840.00	100.592000	USERP
Medium Term Note (FDIC Insured)	State Street Bank and Trust Co.	MTN-STT-99.952-AA0-38	85744RAA0	1.850	1.875	.534	03/20/2009	03/15/2011	5,000,000.00	4,997,600.00	5,049,218.75	100.984375	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.975-AA1-43	17314JAA1	1.625	1.638	.579	03/30/2009	03/30/2011	5,000,000.00	4,998,750.00	5,040,750.00	100.815000	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.971-AB7-43	17313YAB7	1.375	1.390	.674	05/05/2009	05/05/2011	5,000,000.00	4,998,550.00	5,045,300.00	100.906000	USERP
Medium Term Note	Hewlett-Packard Co.	MTN-HPQ-99.967-AX1-38	428236AX1	2.250	2.267	.733	05/27/2009	05/27/2011	1,000,000.00	999,670.00	1,014,190.00	101.419000	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.828-AC5-43	17313YAC5	1.250	1.338	.752	06/04/2009	06/03/2011	5,000,000.00	4,991,400.00	5,031,250.00	100.625000	SUNGD
Medium Term Note (FDIC Insured)	PNC Funding Corp.	MTN-PNC-99.820-AA1-43	69351CAA1	1.875	1.949	.804	12/22/2008	06/22/2011	5,000,000.00	4,991,000.00	5,070,750.00	101.415000	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.930-AK9-43	17314JAK9	1.500	1.535	.860	06/30/2009	07/12/2011	5,000,000.00	4,996,500.00	5,057,400.00	101.148000	USERP
Medium Term Note (FDIC Insured)	Goldman Sachs	MTN-GS-100.467-AF8-27	38146FAF8	1.625	1.380	.868	08/07/2009	07/15/2011	10,000,000.00	10,046,700.00	10,115,700.00	101.157000	USERP
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AE0-38	742732AE0	1.350	1.388	.983	08/28/2009	08/26/2011	5,000,000.00	4,996,300.00	5,039,350.00	100.787000	USERP
Medium Term Note	Northern Trust Corp.	MTN-NTRS-104.956-AG9-27	665859AG9	5.300	.486	.987	08/17/2010	08/29/2011	5,000,000.00	5,247,800.00	5,234,375.00	104.687500	SUNGD
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	1.124	10/19/2009	10/19/2011	10,000,000.00	9,994,900.00	10,085,937.50	100.859375	SUNGD
Medium Term Note	3M Company	MTN-MMM-106.554-AF2-83	88579EAF2	4.500	1.609	1.135	07/06/2009	11/01/2011	5,000,000.00	5,327,700.00	5,235,450.00	104.709000	USERP
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	1.166	06/11/2010	11/15/2011	10,000,000.00	10,229,722.22	10,077,000.00	100.770000	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.041	1.250	12/10/2008	12/09/2011	5,000,000.00	4,994,150.00	5,162,500.00	103.250000	USERP
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.178	1.249	12/11/2008	12/09/2011	5,000,000.00	4,996,050.00	5,170,312.50	103.406250	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.181	1.250	11/10/2009	12/09/2011	5,000,000.00	5,186,350.00	5,151,550.00	103.031000	USERP
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	1.431	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,077,400.00	100.774000	USERP
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	1.456	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,207,800.00	104.156000	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	MTN-MS-99.859-AP5-38	61757UAP5	2.250	2.299	1.500	03/13/2009	03/13/2012	5,000,000.00	4,992,950.00	5,128,906.25	102.578125	SUNGD
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.731-AF9-43	17314AAF9	2.000	2.093	1.554	03/30/2009	03/30/2012	5,000,000.00	4,986,550.00	5,106,050.00	102.121000	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	1.636	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,124,400.00	102.488000	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	1.636	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,124,400.00	102.488000	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	1.656	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,104,687.50	102.093750	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	1.731	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,106,850.00	102.137000	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	1.756	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,146,000.00	102.920000	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	1.758	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,138,281.25	102.765625	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	1.777	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,558,400.00	102.792000	USERP
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	1.896	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,126,562.50	101.265625	SUNGD
		Total	Count 32	2.426	1.866	1.206			198,000,000.00	199,407,393.13	201,814,223.75	101.926376	
									Grand Total	2,030,675,411.22	2,034,682,355.41	2,048,024,494.10	



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>