

POOLED INVESTMENTS AT SEPTEMBER 30, 2010 - SUMMARY & STATISTICS

City of San Diego
Office of the City Treasurer



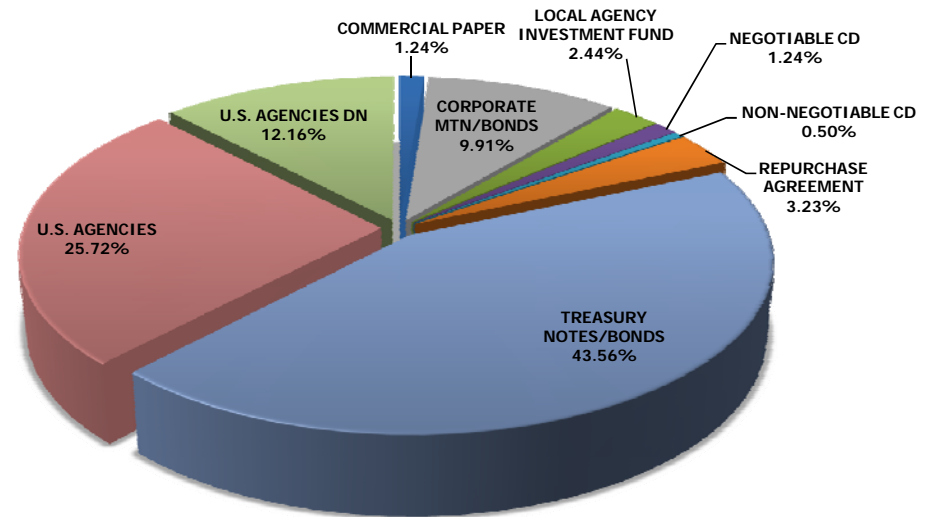
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	25,000	24,950	24,966	100.06%	0.39%
CORPORATE MTN/BONDS	198,000	199,410	201,598	101.10%	1.87%
LOCAL AGENCY INVESTMENT FUND	49,094	49,094	49,094	100.00%	0.56%
NEGOTIABLE CD	25,000	25,000	25,007	100.03%	0.25%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.40%
REPURCHASE AGREEMENT	65,054	65,054	65,054	100.00%	0.20%
TREASURY NOTES/BONDS	875,000	876,279	884,520	100.94%	1.09%
U.S. AGENCIES	515,655	517,388	519,839	100.47%	0.95%
U.S. AGENCIES DN	245,000	244,608	244,886	100.11%	0.27%
Totals (000's):	2,007,803	2,011,783	2,024,964	100.66%	0.97%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$723,513,319	\$1,288,269,673
% of total pool	35.96%	64.04%
Portfolio Duration*	0.38	1.73
Index Duration*	0.37	1.87
% of index	103.52%	92.40%
Weighted Average Days to Maturity	140	671
Earned Income Yield	0.426%	2.037%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT SEPTEMBER 30, 2010 - MATURITY DISTRIBUTION

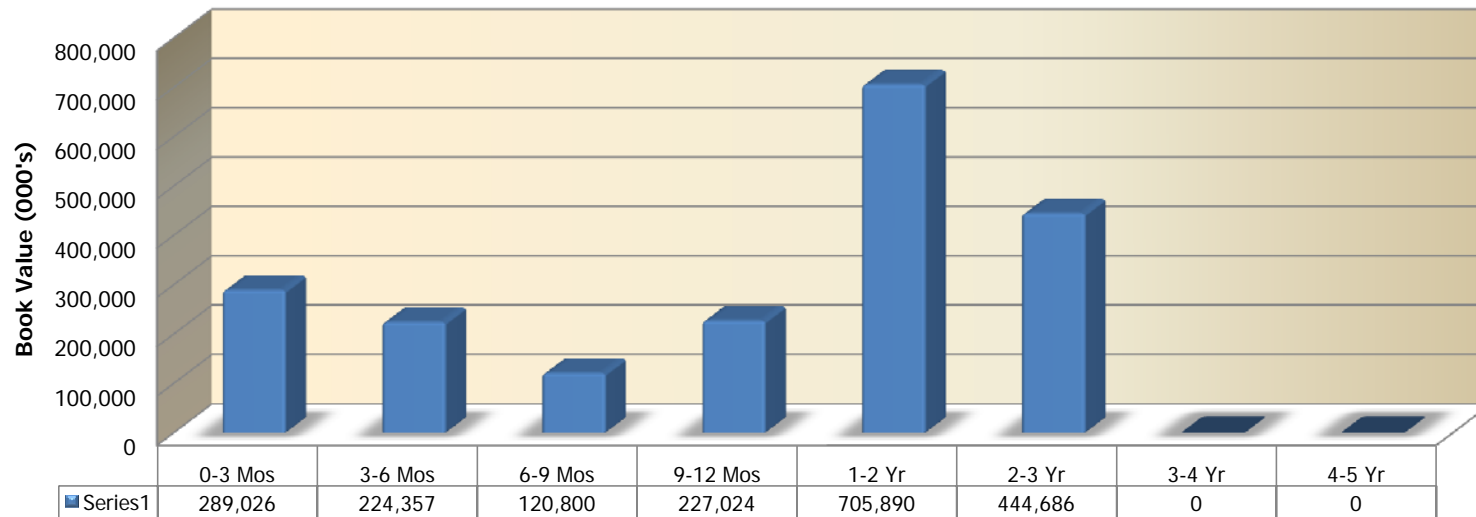
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MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER		24,950							24,950
CORPORATE MTN/BONDS	5,042	27,171	15,981	25,287	125,929				199,410
LOCAL AGENCY INVESTMENT FUND	49,094								49,094
NEGOTIABLE CD		25,000							25,000
NON-NEGOTIABLE CD		10,000							10,000
REPURCHASE AGREEMENT	65,054								65,054
TREASURY NOTES/BONDS				81,737	449,989	344,552			876,279
U.S. AGENCIES	45,033	67,339	54,912	120,000	129,971	100,134			517,388
U.S. AGENCIES DN	124,803	69,897	49,908						244,608
Totals (000's):	289,026	224,357	120,800	227,024	705,890	444,686	0	0	2,011,783
% of Portfolio	14.37%	11.15%	6.00%	11.28%	35.09%	22.10%	0.00%	0.00%	100.00%

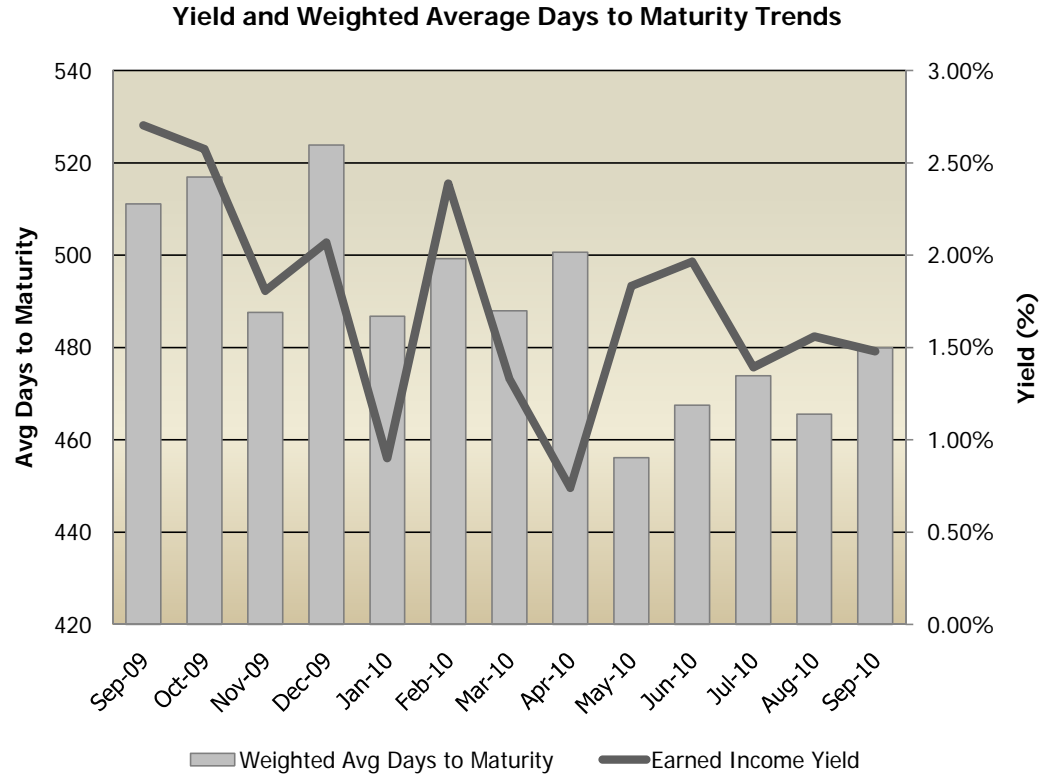
Maturity Distribution
September 30, 2010





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Sep-09	2.70%	511.07
Oct-09	2.58%	516.89
Nov-09	1.81%	487.63
Dec-09	2.07%	523.83
Jan-10	0.90%	486.80
Feb-10	2.39%	499.25
Mar-10	1.33%	487.97
Apr-10	0.74%	500.62
May-10	1.83%	456.16
Jun-10	1.96%	467.52
Jul-10	1.39%	473.87
Aug-10	1.56%	465.55
Sep-10	1.48%	479.90

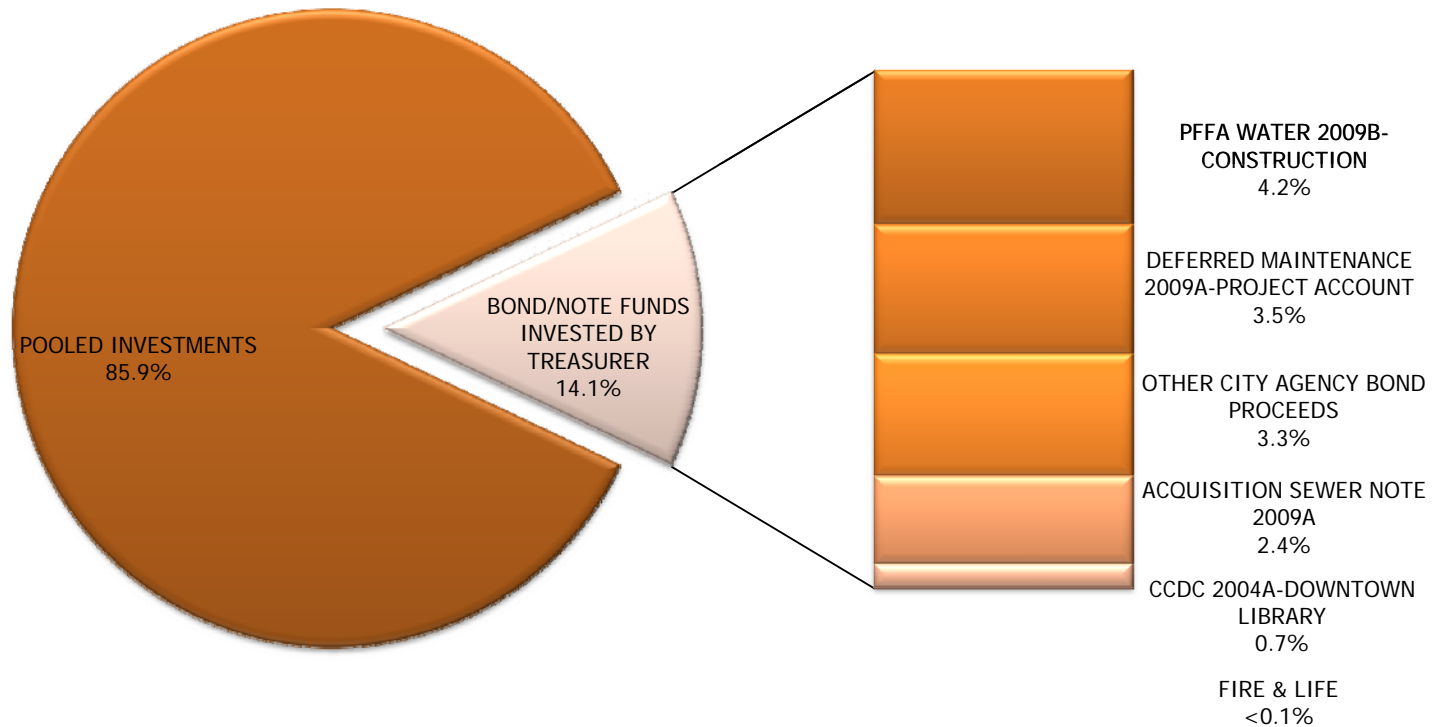


INVESTMENTS AT SEPTEMBER 30, 2010 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,011,782,991.77	85.9%	2,024,964,251.54
BOND/NOTE FUNDS INVESTED BY TREASURER	329,989,611.89	14.1%	330,169,810.59
PFFA WATER 2009B-CONSTRUCTION	98,817,590.24	4.2%	98,975,282.73
ACQUISITION SEWER NOTE 2009A	55,849,008.19	2.4%	55,898,316.88
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	82,319,724.35	3.5%	82,218,170.08
FIRE & LIFE	83,970.60	0.0%	84,000.00
CCDC 2004A-DOWNTOWN LIBRARY	15,353,035.15	0.7%	15,354,221.88
OTHER CITY AGENCY BOND PROCEEDS	77,566,283.36	3.3%	77,639,819.02
TOTAL INVESTED FUNDS:	2,341,772,603.66	100.0%	2,355,134,062.13



POOLED INVESTMENTS AT SEPTEMBER 30, 2010 - PORTFOLIO POSITION DETAIL

TREASURY NOTES/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Treasury Note	US Treasury	TN-105.843-FN5-79	912828FN5	4.875	2.828	.822	08/01/2008	07/31/2011	30,000,000.00	31,753,125.00	31,143,748.80	103.812496	SUNGD
US Treasury Note	US Treasury	TN-100.035-LV0-05	912828LV0	1.000	.982	.914	09/01/2009	08/31/2011	25,000,000.00	25,008,789.06	25,164,062.00	100.656248	SUNGD
US Treasury Note	US Treasury	TN-99.899-LW8-43	912828LW8	1.000	1.051	.998	09/30/2009	09/30/2011	25,000,000.00	24,974,831.50	25,171,876.00	100.687504	SUNGD
US Treasury Note	US Treasury	TN-99.828-LT5-43	912828LT5	1.000	1.087	1.076	11/02/2009	10/31/2011	25,000,000.00	24,957,194.25	25,187,500.00	100.750000	SUNGD
US Treasury Note	US Treasury	TN-99.757-MM9-05	912828MM9	.750	.875	1.161	12/16/2009	11/30/2011	25,000,000.00	24,939,453.13	25,125,000.00	100.500000	SUNGD
US Treasury Note	US Treasury	TN-99.855-ML1-38	912828ML1	1.000	1.073	1.243	12/31/2009	12/31/2011	35,000,000.00	34,949,923.05	35,295,313.20	100.843752	SUNGD
US Treasury Note	US Treasury	TN-99.664-ML1-26	912828ML1	1.000	1.171	1.243	01/04/2010	12/31/2011	25,000,000.00	24,916,015.63	25,210,938.00	100.843752	SUNGD
US Treasury Note	US Treasury	TN-100.039-MJ6-05	912828MJ6	.875	.855	1.327	02/01/2010	01/31/2012	15,000,000.00	15,005,859.37	15,107,812.80	100.718752	SUNGD
US Treasury Note	US Treasury	TN-99.851-MQ0-26	912828MQ0	.875	.952	1.413	03/15/2010	02/29/2012	20,000,000.00	19,970,312.50	20,150,000.00	100.750000	SUNGD
US Treasury Note	US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	1.448	04/01/2009	03/15/2012	35,000,000.00	35,207,812.50	35,535,936.80	101.531248	SUNGD
US Treasury Note	US Treasury	TN-99.929-MU1-26	912828MU1	1.000	1.036	1.493	04/01/2010	03/31/2012	30,000,000.00	29,978,906.25	30,300,000.00	101.000000	SUNGD
US Treasury Note	US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	1.568	05/03/2010	04/30/2012	25,000,000.00	25,013,756.79	25,250,000.00	101.000000	SUNGD
US Treasury Note	US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	1.681	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,512,499.20	102.562496	SUNGD
US Treasury Note	US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	1.741	07/02/2010	06/30/2012	30,000,000.00	30,010,394.02	30,121,874.40	100.406248	SUNGD
US Treasury Note	US Treasury	TN-99.942-NQ9-27	912828NQ9	.625	.654	1.824	08/02/2010	07/31/2012	50,000,000.00	49,972,778.87	50,203,124.00	100.406248	SUNGD
US Treasury Note	US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.849	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,375,000.00	102.500000	SUNGD
US Treasury Note	US Treasury	TN-99.621-PH7-05	912828PH7	.375	.569	1.911	09/13/2010	08/31/2012	20,000,000.00	19,926,912.12	19,987,500.80	99.937504	SUNGD
US Treasury Note	US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	1.938	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,460,938.00	101.843752	SUNGD
US Treasury Note	US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	1.938	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,092,187.60	101.843752	SUNGD
US Treasury Note	US Treasury	TN-99.839-NX4-26	912828NX4	.375	.456	1.994	09/30/2010	09/30/2012	50,000,000.00	49,919,921.88	49,937,500.00	99.875000	SUNGD
US Treasury Note	US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	2.008	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,468,750.00	101.875000	SUNGD
US Treasury Note	US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	2.091	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,484,376.00	101.937504	SUNGD
US Treasury Note	US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	2.180	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,421,874.40	101.406248	SUNGD
US Treasury Note	US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	2.341	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,500,000.00	102.000000	SUNGD
US Treasury Note	US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	2.424	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,515,624.00	102.062496	SUNGD
US Treasury Note	US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	2.574	06/11/2010	05/15/2013	15,000,000.00	15,092,476.22	15,314,062.80	102.093752	SUNGD
US Treasury Note	US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	2.667	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,351,562.00	101.406248	SUNGD
US Treasury Note	US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	2.667	06/21/2010	06/15/2013	20,000,000.00	19,961,501.02	20,281,249.60	101.406248	SUNGD
US Treasury Note	US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	2.755	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,437,500.80	101.093752	SUNGD
US Treasury Note	US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	2.847	08/16/2010	08/15/2013	35,000,000.00	34,945,253.02	35,131,250.00	100.375000	SUNGD
US Treasury Note	US Treasury	TN-99.687-NU0-05	912828NU0	.750	.859	2.847	09/13/2010	08/15/2013	20,000,000.00	19,949,320.65	20,075,000.00	100.375000	SUNGD
US Treasury Note	US Treasury	TN-99.908-NY2-43	912828NY2	.750	.781	2.930	09/15/2010	09/15/2013	60,000,000.00	59,944,954.80	60,206,251.20	100.343752	SUNGD
Total Count 32				1.132	1.086	1.912			875,000,000.00	876,278,505.58	884,520,312.40	101.088036	

U.S. AGENCIES	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal Home Loan Bank	FHLB-100.154-EJ6-05	3133XVEJ6	.500	.344	.148	11/24/2009	11/23/2010	25,000,000.00	25,038,675.00	25,007,812.50	100.031250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0610-99.970-3U1-82	3133XW3U1	.450	.480	.246	12/29/2009	12/29/2010	20,000,000.00	19,994,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-100.00-AS2-82	31331JAS2	.450	.450	.263	01/04/2010	01/04/2011	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-101.13-BW8-26	3137EABW8	1.500	.431	.271	12/15/2009	01/07/2011	25,000,000.00	25,282,500.00	25,085,937.50	100.343750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-102.827-VJ0-07	3134A4VJ0	4.750	.317	.301	05/28/2010	01/18/2011	21,450,000.00	22,056,391.50	21,738,234.38	101.343750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.685-G46-48	31331YG46	2.625	2.735	.552	04/21/2008	04/21/2011	20,000,000.00	19,937,000.00	20,262,500.00	101.312500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.976-KM6-41	3133XYKM6	.500	.525	.629	06/07/2010	05/17/2011	9,205,000.00	9,205,347.74	9,216,506.25	100.125000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-102.646-CW8-07	3133XRCW8	3.375	.334	.725	08/10/2010	06/24/2011	25,000,000.00	25,769,312.50	25,523,437.50	102.093750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1010-100.00-5L8-27	3133705L8	.500	.500	.790	07/15/2010	07/15/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC1010-100.00-BK3-82	313370BK3	.500	.500	.829	07/29/2010	07/29/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC0910-100.00-HX9-48	313370HX9	.400	.400	.877	08/16/2010	08/16/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC1210-100.00-UJ1-82	3134G1UJ1	.400	.400	.977	09/22/2010	09/22/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC1010-100.00-U55-27	313370U55	.400	.400	.988	09/01/2010	09/26/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC1010-100.00-UW6-43	313370UW6	.450	.450	.988	09/15/2010	09/26/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD

POOLED INVESTMENTS AT SEPTEMBER 30, 2010 - PORTFOLIO POSITION DETAIL

US Agency	Federal National Mortgage Association	FNMA-OT1210-100.00-V33-43	31398AV33	.750	.750	1.244	06/30/2010	12/30/2011	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.072-BY4-07	3137EABY4	2.125	2.100	1.465	03/02/2009	03/23/2012	25,000,000.00	25,018,200.00	25,617,187.50	102.468750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	1.503	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,550,000.00	102.750000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	1.528	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,328,125.00	102.187500	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	1.534	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,268,750.00	102.687500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0111-100.00-LT9-07	3134G1LT9	1.000	1.000	1.807	07/26/2010	07/26/2012	10,000,000.00	10,000,000.00	10,015,625.00	100.156250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0211-99.960-4B7-82	3136FM4B7	.800	.820	1.869	08/17/2010	08/17/2012	20,000,000.00	19,992,000.00	20,025,000.00	100.125000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0311-100.00-TU8-05	3134G1TU8	.800	.800	1.983	09/28/2010	09/28/2012	10,000,000.00	10,000,000.00	10,015,625.00	100.156250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC1110-100.00-6A7-82	3136FM6A7	1.000	1.000	2.111	08/19/2010	11/19/2012	20,000,000.00	20,000,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0311-100.00-3V2-48	31398A3V2	.875	.875	2.223	09/28/2010	12/28/2012	10,000,000.00	10,000,000.00	9,984,375.00	99.843750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-101.649-7L7-48	3133XW7L7	1.500	.812	2.258	08/13/2010	01/16/2013	15,000,000.00	15,264,225.00	15,290,625.00	101.937500	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	2.349	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,437,500.00	102.187500	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	2.685	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,437,500.00	101.750000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC0910-100.00-NC8-43	313370NC8	1.100	1.100	2.868	08/27/2010	08/27/2013	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD
Total				Count 28		1.352	.948	1.195		515,655,000.00	517,387,951.74	519,839,115.63	100.811418

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal National Mortgage Association	FNM-DN-99.845-K69-43	313589K69	.280	.280	.041	03/30/2010	10/15/2010	25,000,000.00	24,961,305.56	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.851-M40-07	313397M40	.270	.270	.079	04/14/2010	10/29/2010	25,000,000.00	24,962,875.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.863-P21-07	313397P21	.250	.250	.118	04/30/2010	11/12/2010	25,000,000.00	24,965,972.22	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.823-S69-38	313397S69	.290	.291	.194	05/05/2010	12/10/2010	25,000,000.00	24,955,895.83	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.829-U33-07	313397U33	.290	.290	.230	05/25/2010	12/23/2010	25,000,000.00	24,957,305.56	24,992,187.50	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.787-BL8-43	313588BL8	.310	.311	.348	06/02/2010	02/04/2011	25,000,000.00	24,946,826.39	24,984,375.00	99.937500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.892-CA9-27	313396CA9	.210	.210	.386	08/18/2010	02/18/2011	20,000,000.00	19,978,533.33	19,987,500.00	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.886-DT9-38	313588DT9	.220	.220	.498	09/27/2010	03/31/2011	25,000,000.00	24,971,736.11	24,976,562.50	99.906250	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.879-EE1-48	313588EE1	.225	.225	.528	09/30/2010	04/11/2011	25,000,000.00	24,969,843.75	24,976,562.50	99.906250	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.751-EX9-43	313588EX9	.320	.321	.575	07/22/2010	04/28/2011	25,000,000.00	24,937,777.78	24,976,562.50	99.906250	SUNGD
Total				Count 10		.268	.268	.298		245,000,000.00	244,608,071.53	244,885,937.50	99.953444

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.560	.560	.003	03/31/2003	10/01/2010	49,094,274.22	49,094,274.22	49,094,274.22	100.000000	BOOK
Total				Count 1		.560	.560	.003		49,094,274.22	49,094,274.22	49,094,274.22	100.000000

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT ACT-360		.200	.200	.003	09/30/2010	10/01/2010	65,053,888.00	65,053,888.00	65,053,888.00	100.000000	BOOK
Total				Count 1		.200	.200	.003		65,053,888.00	65,053,888.00	65,053,888.00	100.000000

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	Toyota Motor Credit Corporation	CP-TOYCC-99.800-Q49-24	89233HQ49	.390	.391	.424	09/01/2010	03/04/2011	25,000,000.00	24,950,166.67	24,965,777.78	99.863111	SUNGD
Total				Count 1		.390	.391	.424		25,000,000.00	24,950,166.67	24,965,777.78	99.863111

NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CDs	Royal Bank of Canada NY	CD-RY-100.00-T62-41	78009JT62	.250	.250	.463	09/14/2010	03/18/2011	25,000,000.00	25,000,000.00	25,007,032.92	100.028132	SUNGD
Total				Count 1		.250	.250	.463		25,000,000.00	25,000,000.00	25,007,032.92	100.028132

NON-NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Neighborhood National Bank CDARS	NNCD-CDARS-100.00-04		1.400	1.400	.345	02/04/2010	02/03/2011	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
Total				Count 1		1.400	1.400	.345		10,000,000.00	10,000,000.00	10,000,000.00	100.000000

POOLED INVESTMENTS AT SEPTEMBER 30, 2010 - PORTFOLIO POSITION DETAIL

CORPORATE MTN/BONDS	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-101.186-AA9-27	06052AAA9	1.700	.849	.230	12/23/2009	12/23/2010	5,000,000.00	5,042,274.41	5,017,187.50	100.343750	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-99.932-AG2-05	36967HAG2	1.625	1.660	.271	07/07/2010	01/07/2011	5,000,000.00	4,999,141.84	4,999,141.84	99.982837	BOOK
Medium Term Note	Cisco Systems Inc.	MTN-CSCO-106.106-AB8-10	17275RAB8	5.250	1.768	.397	08/22/2010	02/22/2011	10,000,000.00	10,172,581.26	10,182,812.50	101.828125	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.961-AG9-83	481247AG9	1.650	1.670	.400	08/23/2010	02/23/2011	2,000,000.00	1,999,803.40	2,010,280.00	100.514000	USERP
Medium Term Note (FDIC Insured)	State Street Bank and Trust Co.	MTN-STT-99.952-AA0-38	85744RAA0	1.850	1.874	.454	09/15/2010	03/15/2011	5,000,000.00	4,999,400.83	5,037,500.00	100.750000	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.975-AA1-43	17314JAA1	1.625	1.637	.496	09/30/2010	03/30/2011	5,000,000.00	4,999,690.07	5,035,900.00	100.718000	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.971-AB7-43	17313YAB7	1.375	1.390	.594	05/05/2009	05/05/2011	5,000,000.00	4,998,550.00	5,036,100.00	100.722000	USERP
Medium Term Note	Hewlett-Packard Co.	MTN-HPQ-99.967-AX1-38	428236AX1	2.250	2.267	.653	05/27/2009	05/27/2011	1,000,000.00	999,670.00	1,013,110.00	101.311000	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.828-AC5-43	17313YAC5	1.250	1.338	.672	06/04/2009	06/03/2011	5,000,000.00	4,991,400.00	5,031,250.00	100.625000	SUNGD
Medium Term Note (FDIC Insured)	PNC Funding Corp.	MTN-PNC-99.820-AA1-43	69351CAA1	1.875	1.949	.723	12/22/2008	06/22/2011	5,000,000.00	4,991,000.00	5,059,150.00	101.183000	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.930-AK9-43	17314JAK9	1.500	1.535	.780	06/30/2009	07/12/2011	5,000,000.00	4,996,500.00	5,045,350.00	100.907000	USERP
Medium Term Note (FDIC Insured)	Goldman Sachs	MTN-GS-100.467-AF8-27	38146FAF8	1.625	1.380	.788	08/07/2009	07/15/2011	10,000,000.00	10,046,700.00	10,112,800.00	101.128000	USERP
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AE0-38	742732AE0	1.350	1.388	.902	08/28/2009	08/26/2011	5,000,000.00	4,996,300.00	5,042,400.00	100.848000	USERP
Medium Term Note	Northern Trust Corp.	MTN-NTRS-104.956-AG9-27	665859AG9	5.300	.486	.904	08/17/2010	08/29/2011	5,000,000.00	5,247,800.00	5,217,968.75	104.359375	SUNGD
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	1.043	10/19/2009	10/19/2011	10,000,000.00	9,994,900.00	10,085,937.50	100.859375	SUNGD
Medium Term Note	3M Company	MTN-MMM-106.554-AF2-83	88579EAF2	4.500	1.609	1.054	07/06/2009	11/01/2011	5,000,000.00	5,327,700.00	5,219,350.00	104.387000	USERP
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	1.086	06/11/2010	11/15/2011	10,000,000.00	10,229,722.22	10,044,000.00	100.440000	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.041	1.170	12/10/2008	12/09/2011	5,000,000.00	4,994,150.00	5,152,343.75	103.046875	SUNGD
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.178	1.169	12/11/2008	12/09/2011	5,000,000.00	4,996,050.00	5,155,468.75	103.109375	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.181	1.170	11/10/2009	12/09/2011	5,000,000.00	5,186,350.00	5,151,850.00	103.037000	USERP
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	1.351	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,091,200.00	100.912000	USERP
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	1.400	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,192,200.00	103.844000	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	MTN-MS-99.859-AP5-38	61757UAP5	2.250	2.299	1.436	03/13/2009	03/13/2012	5,000,000.00	4,992,950.00	5,128,125.00	102.562500	SUNGD
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.731-AF9-43	17314AAF9	2.000	2.093	1.485	03/30/2009	03/30/2012	5,000,000.00	4,986,550.00	5,104,750.00	102.095000	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	1.552	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,123,200.00	102.464000	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	1.552	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,123,200.00	102.464000	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	1.575	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,104,687.50	102.093750	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	1.650	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,107,450.00	102.149000	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	1.676	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,141,600.00	102.832000	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	1.677	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,139,062.50	102.781250	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	1.696	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,556,600.00	102.783000	USERP
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	1.816	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,135,937.50	101.359375	SUNGD
		Total	Count 32	2.426	1.866	1.126			198,000,000.00	199,410,134.03	201,597,913.09	101.817128	
									Grand Total	2,007,803,162.22	2,011,782,991.77	2,024,964,251.54	



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>