

POOLED INVESTMENTS AT DECEMBER 31, 2010 - SUMMARY & STATISTICS

City of San Diego
Office of the City Treasurer



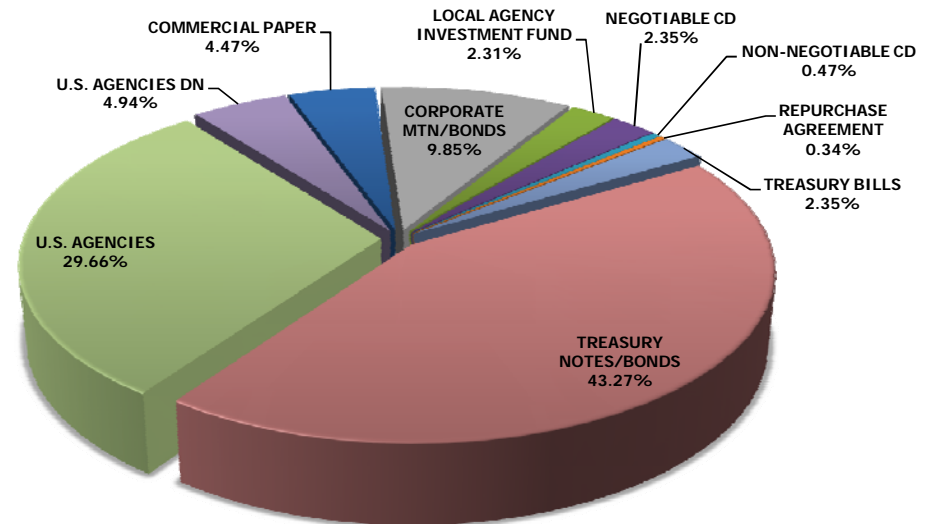
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	95,000	94,893	94,925	100.03%	0.27%
CORPORATE MTN/BONDS	207,500	209,210	210,549	100.64%	1.81%
LOCAL AGENCY INVESTMENT FUND	49,158	49,158	49,158	100.00%	0.51%
NEGOTIABLE CD	50,000	50,000	50,007	100.01%	0.32%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.40%
REPURCHASE AGREEMENT	7,149	7,149	7,149	100.00%	0.14%
TREASURY BILLS	50,000	49,965	49,984	100.04%	0.19%
TREASURY NOTES/BONDS	920,000	919,291	924,236	100.54%	0.97%
U.S. AGENCIES	627,976	630,129	630,764	100.10%	0.85%
U.S. AGENCIES DN	105,000	104,868	104,980	100.11%	0.23%
Totals (000's):	2,121,783	2,124,661	2,131,751	100.33%	0.91%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$779,557,419	\$1,345,103,942
% of total pool	36.69%	63.31%
Portfolio Duration*	0.40	1.80
Index Duration*	0.37	1.85
% of index	106.82%	97.56%
Weighted Average Days to Maturity	146	688
Earned Income Yield	0.457%	1.373%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT DECEMBER 31, 2010 - MATURITY DISTRIBUTION

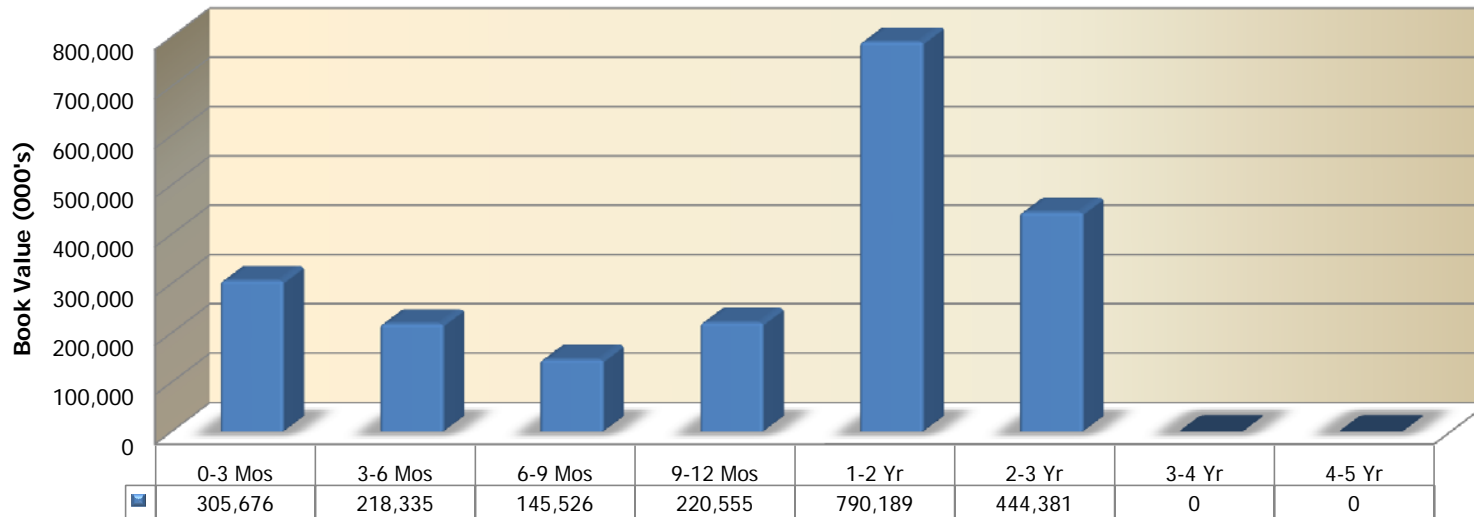
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MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	49,949	44,943							94,893
CORPORATE MTN/BONDS	27,171	15,996	25,287	40,689	90,102	9,966			209,210
LOCAL AGENCY INVESTMENT FUND	49,158								49,158
NEGOTIABLE CD	25,000		25,000						50,000
NON-NEGOTIABLE CD	10,000								10,000
REPURCHASE AGREEMENT	7,149								7,149
TREASURY BILLS	24,985	24,980							49,965
TREASURY NOTES/BONDS				59,866	525,089	334,336			919,291
U.S. AGENCIES	67,339	72,474	95,238	120,000	174,998	100,080			630,129
U.S. AGENCIES DN	44,925	59,942							104,868
Totals (000's):	305,676	218,335	145,526	220,555	790,189	444,381	0	0	2,124,661
% of Portfolio	14.39%	10.28%	6.85%	10.38%	37.19%	20.92%	0.00%	0.00%	100.00%

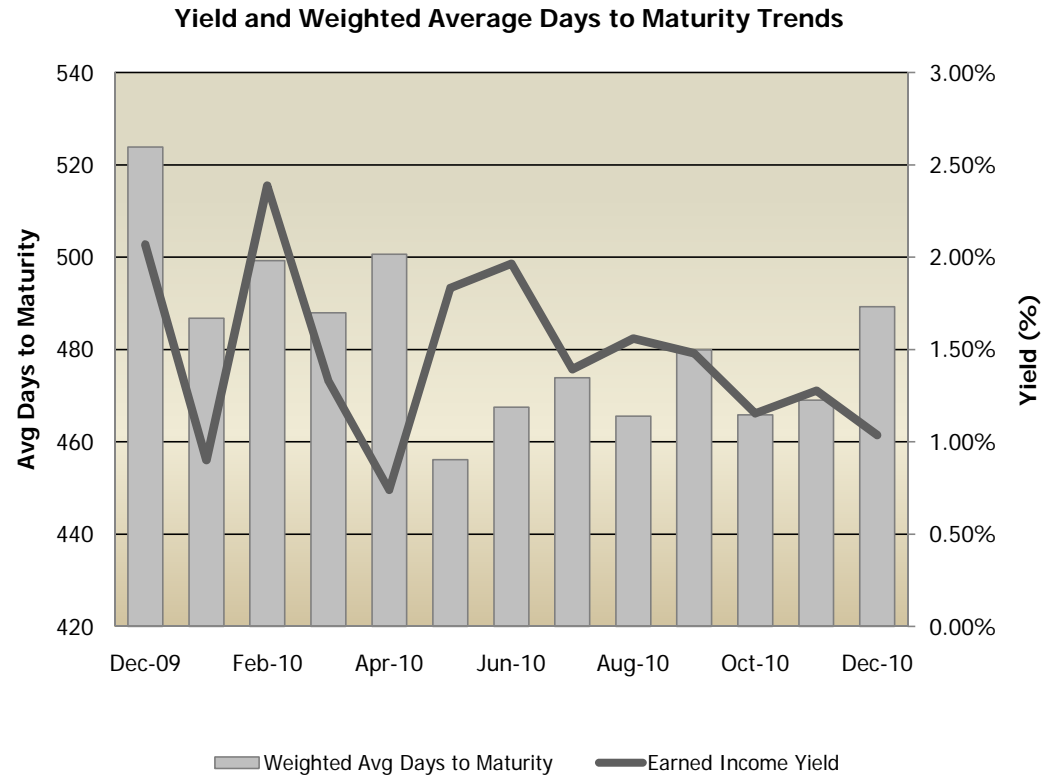
Maturity Distribution
December 31, 2010





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Dec-09	2.07%	523.83
Jan-10	0.90%	486.80
Feb-10	2.39%	499.25
Mar-10	1.33%	487.97
Apr-10	0.74%	500.62
May-10	1.83%	456.16
Jun-10	1.96%	467.52
Jul-10	1.39%	473.87
Aug-10	1.56%	465.55
Sep-10	1.48%	479.90
Oct-10	1.15%	465.83
Nov-10	1.28%	469.02
Dec-10	1.04%	489.24

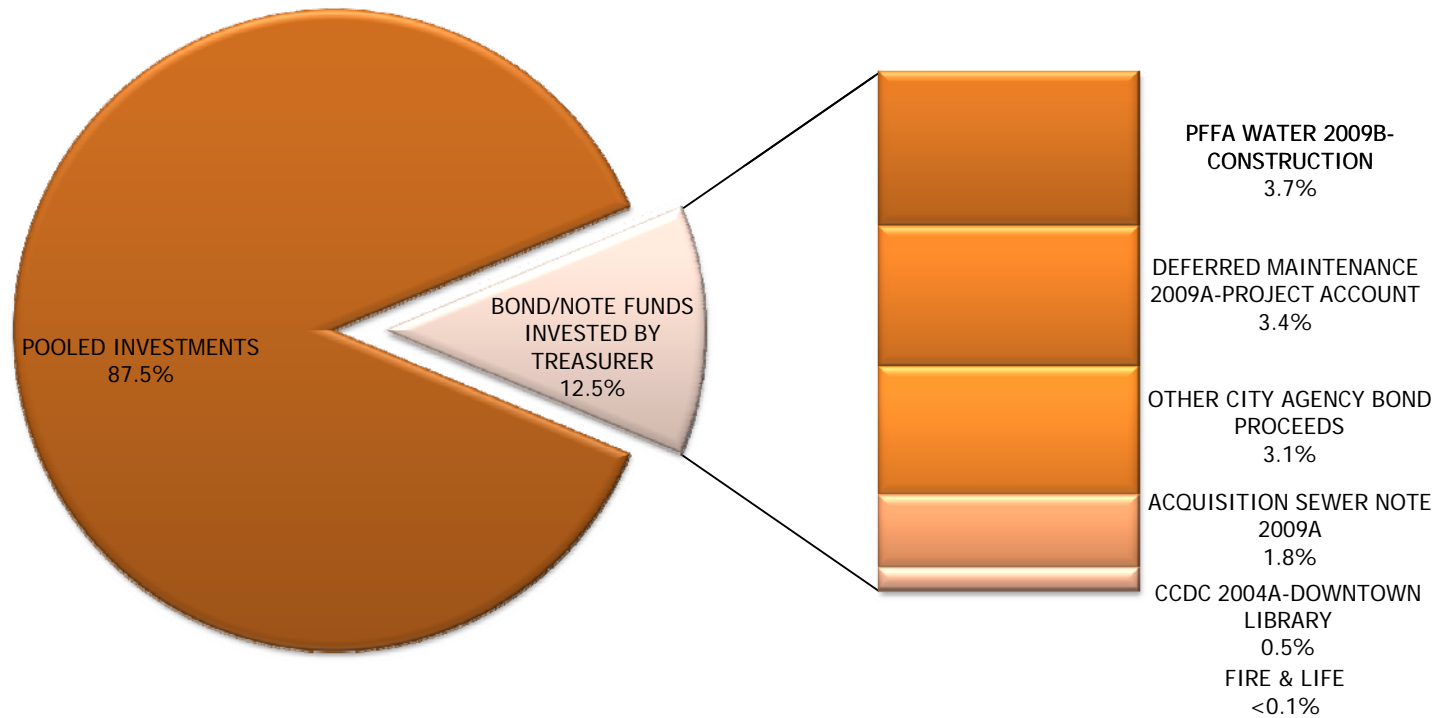


INVESTMENTS AT DECEMBER 31, 2010 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,124,661,361.09	87.5%	2,131,751,241.14
BOND/NOTE FUNDS INVESTED BY TREASURER	304,472,976.06	12.5%	304,667,462.28
PFFA WATER 2009B-CONSTRUCTION	90,813,724.20	3.7%	90,968,620.62
ACQUISITION SEWER NOTE 2009A	42,886,066.04	1.8%	42,919,301.47
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	82,327,032.16	3.4%	82,274,280.52
FIRE & LIFE	83,978.65	0.0%	84,000.00
CCDC 2004A-DOWNTOWN LIBRARY	12,883,536.50	0.5%	12,892,158.75
OTHER CITY AGENCY BOND PROCEEDS	75,478,638.51	3.1%	75,529,100.92
TOTAL INVESTED FUNDS:	2,429,134,337.15	100.0%	2,436,418,703.42



POOLED INVESTMENTS AT DECEMBER 31, 2010 - PORTFOLIO POSITION DETAIL

TREASURY BILLS														
Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source		
US Treasury	TB-99.938-2J9-38	9127952J9	.183	.183	.246	11/30/2010	03/31/2011	25,000,000.00	24,984,664.93	24,992,188.00	99.968752	SUNGD		
US Treasury	TB-99.920-2N0-05	9127952N0	.192	.192	.323	11/30/2010	04/28/2011	25,000,000.00	24,980,185.07	24,992,188.00	99.968752	SUNGD		
Total Count 2			.187	.187	.284			50,000,000.00	49,964,850.00	49,984,376.00	99.968752			
TREASURY NOTES/BONDS														
Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source		
US Treasury	TN-99.664-ML1-26	912828ML1	1.000	1.171	.998	01/04/2010	12/31/2011	25,000,000.00	24,916,015.63	25,164,062.00	100.656248	SUNGD		
US Treasury	TN-99.855-ML1-38	912828ML1	1.000	1.073	.998	12/31/2009	12/31/2011	35,000,000.00	34,949,923.05	35,229,686.80	100.656248	SUNGD		
US Treasury	TN-100.039-MJ6-05	912828MJ6	.875	.855	1.077	02/01/2010	01/31/2012	15,000,000.00	15,005,859.37	15,084,374.40	100.562496	SUNGD		
US Treasury	TN-99.851-MQ0-26	912828MQ0	.875	.952	1.160	03/15/2010	02/29/2012	20,000,000.00	19,970,312.50	20,118,750.40	100.593752	SUNGD		
US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	1.195	04/01/2009	03/15/2012	30,000,000.00	35,207,812.50	35,437,500.00	101.250000	SUNGD		
US Treasury	TN-99.929-MU1-26	912828MU1	1.000	1.036	1.243	04/01/2010	03/31/2012	30,000,000.00	29,978,906.25	30,234,374.40	100.781248	SUNGD		
US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	1.326	05/03/2010	04/30/2012	25,000,000.00	25,011,718.75	25,203,124.00	100.812496	SUNGD		
US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	1.442	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,425,000.00	102.125000	SUNGD		
US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	1.495	07/02/2010	06/30/2012	30,000,000.00	30,009,375.00	30,093,748.80	100.312496	SUNGD		
US Treasury	TN-99.942-NQ9-27	912828NQ9	.625	.654	1.574	08/02/2010	07/31/2012	50,000,000.00	49,972,778.87	50,140,624.00	100.281248	SUNGD		
US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.596	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,309,374.40	102.062496	SUNGD		
US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	1.685	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,071,875.20	101.437504	SUNGD		
US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	1.685	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,359,376.00	101.437504	SUNGD		
US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	1.768	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,367,188.00	101.468752	SUNGD		
US Treasury	TN-100.058-PD6-05	912828PD6	.375	.345	1.828	11/03/2010	10/31/2012	20,000,000.00	20,012,340.30	19,937,500.80	99.687504	SUNGD		
US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	1.852	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,375,000.00	101.500000	SUNGD		
US Treasury	TN-100.085-PV6-26	912828PV6	.500	.457	1.909	12/01/2010	11/30/2012	30,000,000.00	30,026,193.34	29,962,500.00	99.875000	SUNGD		
US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	1.939	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,309,374.40	101.031248	SUNGD		
US Treasury	TN-99.787-PW4-38	912828PW4	.625	.732	1.991	12/31/2010	12/31/2012	100,000,000.00	99,787,944.00	100,062,496.00	100.062496	SUNGD		
US Treasury	TN-99.984-PW4-43	912828PW4	.625	.633	1.991	12/31/2010	12/31/2012	25,000,000.00	24,996,093.75	25,015,624.00	100.062496	SUNGD		
US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	2.088	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,375,000.00	101.500000	SUNGD		
US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	2.172	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,367,188.00	101.468752	SUNGD		
US Treasury	TN-100.515-NCO-82	912828NCO	1.375	1.195	2.338	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,215,625.60	101.437504	SUNGD		
US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	2.428	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,162,499.20	100.812496	SUNGD		
US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	2.428	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,203,124.00	100.812496	SUNGD		
US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	2.502	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,200,000.00	100.500000	SUNGD		
US Treasury	TN-99.687-NU0-05	912828NU0	.750	.859	2.594	09/13/2010	08/15/2013	20,000,000.00	19,949,320.65	19,962,499.20	99.812496	SUNGD		
US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	2.594	08/16/2010	08/15/2013	10,000,000.00	9,984,358.01	9,981,249.60	99.812496	SUNGD		
US Treasury	TN-99.908-NY2-43	912828NY2	.750	.781	2.678	09/15/2010	09/15/2013	30,000,000.00	29,972,477.40	29,906,251.20	99.687504	SUNGD		
US Treasury	TN-99.437-PU8-82	912828PU8	.500	.693	2.854	12/01/2010	11/15/2013	25,000,000.00	24,864,899.86	24,679,688.00	98.718752	SUNGD		
US Treasury	TN-99.292-PL8-82	912828PL8	.750	.991	2.928	12/22/2010	12/15/2013	25,000,000.00	24,826,847.96	24,820,312.00	99.281248	SUNGD		
US Treasury	TN-99.911-PL8-43	912828PL8	.750	.780	2.928	12/15/2010	12/15/2013	75,000,000.00	74,933,412.00	74,460,936.00	99.281248	SUNGD		
Total Count 32			.940	.973	1.959			920,000,000.00	919,290,759.39	924,235,926.40	100.460427			
U.S. AGENCIES														
Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source		
US Agency	FFCB-100.00-AS2-82	31331JAS2	.450	.450	.011	01/04/2010	01/04/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD		
US Agency	FHLMC-101.13-BW8-26	3137EABW8	1.500	.431	.019	12/15/2009	01/07/2011	25,000,000.00	25,282,500.00	25,000,000.00	100.000000	SUNGD		
US Agency	FHLMC-102.827-VJ0-07	31344AVJ0	4.750	.317	.049	05/28/2010	01/18/2011	21,450,000.00	22,056,391.50	21,490,218.75	100.187500	SUNGD		
US Agency	FFCB-99.685-G46-48	31331YG46	2.625	2.731	.304	10/21/2010	04/21/2011	20,000,000.00	19,989,528.77	20,143,750.00	100.718750	SUNGD		
US Agency	FHLB-99.976-KM6-41	3133XYKM6	.500	.525	.375	06/07/2010	05/17/2011	9,205,000.00	9,202,790.80	9,216,506.25	100.125000	SUNGD		
US Agency	FNMA-101.726-RH7-07	31398ARH7	3.375	.201	.381	11/03/2010	05/19/2011	17,321,000.00	17,619,960.46	17,532,099.69	101.218750	SUNGD		
US Agency	FHLB-102.646-CW8-07	3133XRCW8	3.375	.334	.479	08/10/2010	06/24/2011	25,000,000.00	25,661,500.00	25,351,562.50	101.406250	SUNGD		
US Agency	FHLB-99.970-G59-43	313371G59	.220	.260	.591	11/04/2010	08/04/2011	25,000,000.00	24,989,529.25	24,984,375.00	99.937500	SUNGD		
US Agency	FNMA-100.784-XY3-43	31398AXY3	1.160	.284	.683	10/15/2010	09/08/2011	25,000,000.00	25,225,805.56	25,140,625.00	100.562500	SUNGD		
US Agency	FHLMC-QC1210-100.00-UJ1-82	3134G1UJ1	.400	.400	.724	09/22/2010	09/22/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD		

POOLED INVESTMENTS AT DECEMBER 31, 2010 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-100.03-6W1-43	3133716W1	.300	.264	.749	11/30/2010	09/30/2011	25,000,000.00	25,020,000.00	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-OT0111-100.00-EL6-38	313371EL6	.300	.300	.824	10/28/2010	10/28/2011	20,000,000.00	20,000,000.00	19,987,500.00	99.937500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0111-100.00-FL5-27	313371FL5	.340	.340	.871	10/28/2010	11/15/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-QN9-27	313371QN9	.400	.400	.938	12/01/2010	12/09/2011	20,000,000.00	20,000,000.00	19,975,000.00	99.875000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-UJ3-27	313371UJ3	.450	.450	.957	12/07/2010	12/16/2011	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-MC0111-100.00-XW1-38	313371XW1	.500	.500	.977	12/14/2010	12/23/2011	20,000,000.00	20,000,000.00	19,981,250.00	99.906250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-YR1-38	313371YR1	.500	.500	.993	12/29/2010	12/29/2011	20,000,000.00	20,000,000.00	19,987,500.00	99.937500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-OT0111-100.077-TY6-27	3128X9TY6	1.250	1.178	1.060	12/28/2010	01/26/2012	10,000,000.00	10,060,477.78	10,003,125.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.072-BY4-07	3137EABY4	2.125	2.100	1.212	03/02/2009	03/23/2012	25,000,000.00	25,018,200.00	25,500,000.00	102.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	1.267	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,450,000.00	102.250000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	1.289	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,267,187.50	101.781250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	1.297	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,225,000.00	102.250000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0111-100.00-LT9-07	3134G1LT9	1.000	1.000	1.555	07/26/2010	07/26/2012	10,000,000.00	10,000,000.00	10,003,125.00	100.031250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0211-99.960-4B7-82	3136FM4B7	.800	.820	1.616	08/17/2010	08/17/2012	20,000,000.00	19,992,000.00	20,012,500.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0311-100.00-TU8-05	3134G1TU8	.800	.800	1.730	09/28/2010	09/28/2012	10,000,000.00	10,000,000.00	10,006,250.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC-0211-100.00-XH2-27	3134G1XH2	.600	.600	1.827	11/02/2010	11/02/2012	10,000,000.00	10,000,000.00	9,962,500.00	99.625000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.866-CQ0-07	3137EACQ0	.625	.690	1.982	12/02/2010	12/28/2012	25,000,000.00	24,966,500.00	24,953,125.00	99.812500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0611-100.00-M61-27	3136FPM61	.875	.875	1.979	12/28/2010	12/28/2012	10,000,000.00	10,000,000.00	9,978,125.00	99.781250	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0311-100.00-3V2-48	31398A3V2	.875	.875	1.979	09/28/2010	12/28/2012	10,000,000.00	10,000,000.00	9,975,000.00	99.750000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-101.649-7L7-48	3133XW7L7	1.500	.812	2.005	08/13/2010	01/16/2013	15,000,000.00	15,264,225.00	15,239,062.50	101.593750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	2.096	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,375,000.00	101.875000	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	2.449	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,328,125.00	101.312500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0211-100.00-KX3-07	313371KX3	1.000	1.000	2.843	11/18/2010	11/18/2013	10,000,000.00	10,000,000.00	9,984,375.00	99.843750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.820-UC8-27	313371UC8	.875	.934	2.956	11/18/2010	12/27/2013	30,000,000.00	29,946,000.00	29,737,500.00	99.125000	SUNGD
Total				Count 34						627,976,000.00	630,128,739.12	630,763,824.69	100.443938

U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal National Mortgage Association	FNM-DN-99.787-BL8-43	313588BL8	.310	.311	.096	06/02/2010	02/04/2011	25,000,000.00	24,946,826.39	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.892-CA9-27	313396CA9	.210	.210	.134	08/18/2010	02/18/2011	20,000,000.00	19,978,533.33	20,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.879-EE1-48	313588EE1	.225	.225	.277	09/30/2010	04/11/2011	25,000,000.00	24,969,843.75	24,992,187.50	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.927-FB6-26	313588FB6	.180	.180	.334	12/08/2010	05/02/2011	20,000,000.00	19,985,500.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.927-FB4-05	313396FB4	.180	.180	.334	12/08/2010	05/02/2011	10,000,000.00	9,992,750.00	9,996,875.00	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.887-FZ1-27	313396FZ1	.200	.200	.394	11/03/2010	05/24/2011	5,000,000.00	4,994,388.89	4,996,875.00	99.937500	SUNGD
Total				Count 6						105,000,000.00	104,867,842.36	104,979,687.50	99.980655

LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.510	.510	.003	03/31/2003	01/01/2011	49,157,679.76	49,157,679.76	49,157,679.76	100.000000	BOOK
Total				Count 1						49,157,679.76	49,157,679.76	100.000000	

REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT ACT-360		.140	.140	.008	12/31/2010	01/03/2011	7,149,000.00	7,149,000.00	7,149,000.00	100.000000	BOOK
Total				Count 1						7,149,000.00	7,149,000.00	100.000000	

COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	BNP Paribas Finance Inc.	CP-PARFIN-99.996-N33-46	0556N1N33	.220	.220	.008	12/29/2010	01/03/2011	25,000,000.00	24,999,236.11	24,999,611.11	99.998444	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99.800-Q49-24	89233HQ49	.390	.391	.172	09/01/2010	03/04/2011	25,000,000.00	24,950,166.67	24,987,083.33	99.948333	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99.873-SD5-38	64105HSD5	.230	.230	.364	10/27/2010	05/13/2011	25,000,000.00	24,968,375.00	24,968,833.33	99.875333	SUNGD
Commercial Paper	Coca-Cola Co.	CP-KOPP-99-873-TA7-05	19121BTA7	.250	.250	.441	12/10/2010	06/10/2011	20,000,000.00	19,974,722.22	19,969,777.78	99.848889	SUNGD
Total				Count 4						95,000,000.00	94,892,500.00	94,925,305.55	99.921374

NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CDs	Royal Bank of Canada NY	CD-RY-100.00-T62-41	78009JT62	.250	.250	.211	09/14/2010	03/18/2011	25,000,000.00	25,000,000.00	25,004,269.41	100.017078	SUNGD
Negotiable CDs	Rabobank NY	CD-RABONY-100.00-QZ1-41	74977MQZ1	.380	.380	.517	12/17/2010	07/08/2011	25,000,000.00	25,000,000.00	25,002,613.08	100.010452	SUNGD
Total				Count 2						50,000,000.00	50,000,000.00	50,006,882.49	100.013765

POOLED INVESTMENTS AT DECEMBER 31, 2010 - PORTFOLIO POSITION DETAIL

NON-NEGOTIABLE CD													
	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Neighborhood National Bank CDARS	NNCD-CDARS-100.00-04		1.400	1.400	.093	02/04/2010	02/03/2011	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	USERP
		Total	Count 1	1.400	1.400	.093			10,000,000.00	10,000,000.00	10,000,000.00	100.000000	
CORPORATE MTN/BONDS													
	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-99.932-AG2-05	36967HAG2	1.625	1.660	.019	07/07/2010	01/07/2011	5,000,000.00	4,999,141.84	5,000,000.00	100	SUNGD
Medium Term Note	Cisco Systems Inc.	MTN-CSCO-106.106-AB8-10	17275RAB8	5.250	1.768	.145	08/22/2010	02/22/2011	10,000,000.00	10,172,581.26	10,062,500.00	100.625	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.961-AG9-83	481247AG9	1.650	1.670	.148	08/23/2010	02/23/2011	2,000,000.00	1,999,803.40	2,003,880.00	100.194	USERP
Medium Term Note (FDIC Insured)	State Street Bank and Trust Co.	MTN-STT-99.952-AA0-38	85744RAA0	1.850	1.874	.203	09/15/2010	03/15/2011	5,000,000.00	4,999,400.83	5,016,406.25	100.328125	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.975-AA1-43	17314JAA1	1.625	1.637	.244	09/30/2010	03/30/2011	5,000,000.00	4,999,690.07	5,017,100.00	100.342	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.971-AB7-43	17313YAB7	1.375	1.389	.342	11/05/2010	05/05/2011	5,000,000.00	4,999,640.48	5,019,300.00	100.386	USERP
Medium Term Note	Hewlett-Packard Co.	MTN-HPQ-99.967-AX1-38	428236AX1	2.250	2.267	.402	11/27/2010	05/27/2011	1,000,000.00	999,918.18	1,008,650.00	100.865	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.828-AC5-43	17313YAC5	1.250	1.336	.422	12/03/2010	06/03/2011	5,000,000.00	4,997,852.95	5,021,350.00	100.427	USERP
Medium Term Note (FDIC Insured)	PNC Funding Corp.	MTN-PNC-99.820-AA1-43	69351CAA1	1.875	1.948	.474	12/22/2010	06/22/2011	5,000,000.00	4,998,203.95	5,038,550.00	100.771	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.930-AK9-43	17314JAK9	1.500	1.535	.527	06/30/2009	07/12/2011	5,000,000.00	4,996,500.00	5,032,600.00	100.652	USERP
Medium Term Note (FDIC Insured)	Goldman Sachs	MTN-GS-100.467-AF8-27	38146FAF8	1.625	1.380	.535	08/07/2009	07/15/2011	10,000,000.00	10,046,700.00	10,071,500.00	100.715	USERP
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AE0-38	742732AE0	1.350	1.388	.649	08/28/2009	08/26/2011	5,000,000.00	4,996,300.00	5,038,750.00	100.775	USERP
Medium Term Note	Northern Trust Corp.	MTN-NTRS-104.956-AG9-27	665859AG9	5.300	.486	.654	08/17/2010	08/29/2011	5,000,000.00	5,247,800.00	5,148,437.50	102.96875	SUNGD
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	.797	10/19/2009	10/19/2011	10,000,000.00	9,994,900.00	10,071,875.00	100.71875	SUNGD
Medium Term Note	3M Company	MTN-MMM-106.554-AF2-83	88579EAF2	4.500	1.609	.822	07/06/2009	11/01/2011	5,000,000.00	5,327,700.00	5,177,200.00	103.544	USERP
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	.859	06/11/2010	11/15/2011	10,000,000.00	10,190,000.00	10,140,800.00	101.408	USERP
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.178	.931	12/11/2008	12/09/2011	5,000,000.00	4,996,050.00	5,127,343.75	102.546875	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.181	.932	11/10/2009	12/09/2011	5,000,000.00	5,186,350.00	5,120,200.00	102.404	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	949744AA4	3.000	3.041	.931	12/10/2008	12/09/2011	5,000,000.00	4,994,150.00	5,120,200.00	102.404	USERP
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	1.098	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,073,500.00	100.735	USERP
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	1.147	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,159,350.00	103.187	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	MTN-MS-99.859-AP5-38	61757UAP5	2.250	2.299	1.183	03/13/2009	03/13/2012	5,000,000.00	4,992,950.00	5,099,218.75	101.984375	SUNGD
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.731-AF9-43	17314AAF9	2.000	2.093	1.232	03/30/2009	03/30/2012	5,000,000.00	4,986,550.00	5,081,650.00	101.633	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	1.318	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,103,800.00	102.076	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	1.318	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,103,800.00	102.076	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	1.336	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,085,156.25	101.703125	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	1.411	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,087,700.00	101.754	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	1.439	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,115,250.00	102.305	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	949744AC0	2.125	2.134	1.440	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,114,843.75	102.296875	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	1.459	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,446,600.00	102.233	USERP
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	1.563	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,110,937.50	101.109375	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	1.635	10/13/2010	09/15/2012	4,500,000.00	4,901,157.50	4,820,310.00	107.118	USERP
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	2.789	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	9,909,800.00	99.098	USERP
		Total	Count 33	2.426	1.814	1.011			207,500,000.00	209,209,990.46	210,548,558.75	101.469185	
Grand Total									2,121,782,679.76	2,124,661,361.09	2,131,751,241.14		



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>