

POOLED INVESTMENTS AT JANUARY 31, 2011 - SUMMARY & STATISTICS



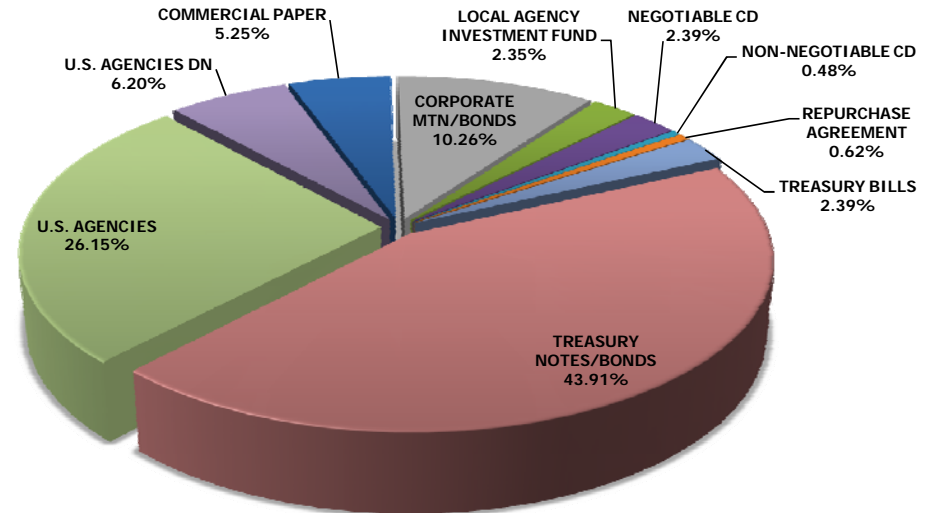
ASSET ALLOCATION

Assets (000's)	Current Par Value	Current Book Value	Market Value	Mkt/Book	Yield to Maturity
COMMERCIAL PAPER	110,000	109,890	109,944	100.05%	0.27%
CORPORATE MTN/BONDS	212,500	214,946	216,065	100.52%	1.77%
LOCAL AGENCY INVESTMENT FUND	49,214	49,214	49,214	100.00%	0.46%
NEGOTIABLE CD	50,000	50,000	50,019	100.04%	0.32%
NON-NEGOTIABLE CD	10,000	10,000	10,000	100.00%	1.41%
REPURCHASE AGREEMENT	13,051	13,051	13,051	100.00%	0.20%
TREASURY BILLS	50,000	49,965	49,984	100.04%	0.19%
TREASURY NOTES/BONDS	920,000	919,572	925,667	100.66%	0.98%
U.S. AGENCIES	546,526	547,663	549,275	100.29%	0.94%
U.S. AGENCIES DN	130,000	129,843	129,964	100.09%	0.22%
Totals (000's):	2,091,291	2,094,143	2,103,184	100.43%	0.92%

Portfolio Breakdown & Statistics

	Liquidity	Core
Portfolio Size	\$718,100,723	\$1,376,042,666
% of total pool	34.29%	65.71%
Portfolio Duration*	0.32	1.75
Index Duration*	0.37	1.84
% of index	87.81%	94.90%
Weighted Average Days to Maturity	119	669
Earned Income Yield	0.443%	0.802%

* Macaulay's Duration for fund 9997 and Effective Duration for fund 9998.



Pooled Portfolio Composition by Book Value

POOLED INVESTMENTS AT JANUARY 31, 2011 - MATURITY DISTRIBUTION

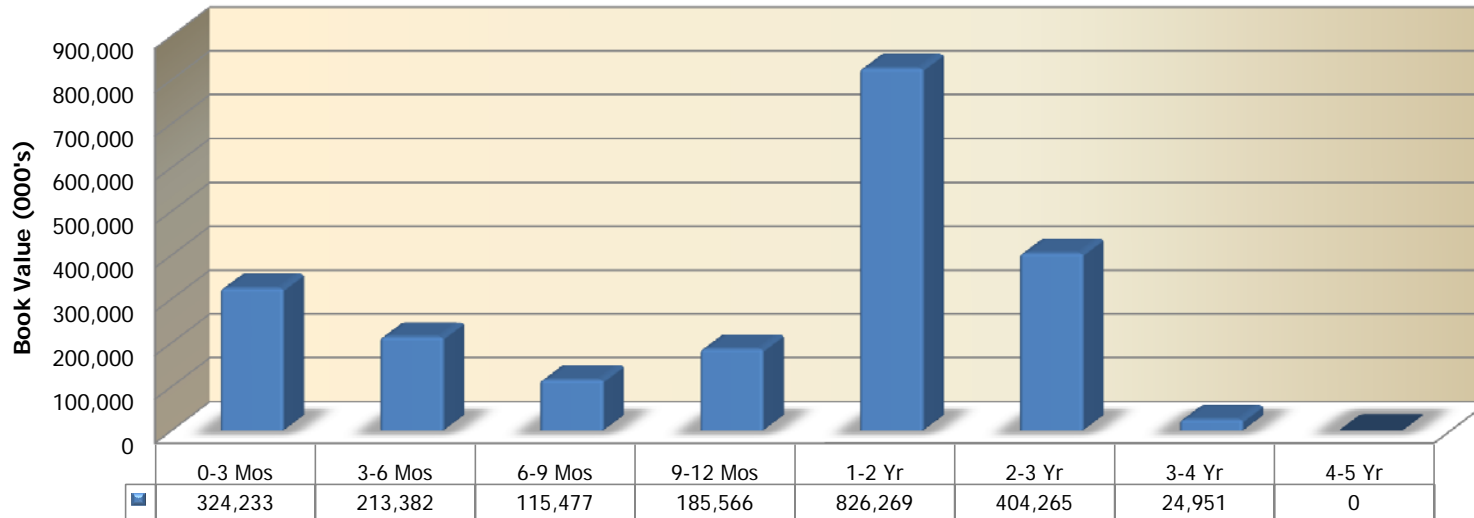
City of San Diego
Office of the City Treasurer



MATURITY DISTRIBUTION

Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
COMMERCIAL PAPER	64,947	44,943							109,890
CORPORATE MTN/BONDS	22,171	31,007	20,239	30,694	100,869	9,966			214,946
LOCAL AGENCY INVESTMENT FUND	49,214								49,214
NEGOTIABLE CD	25,000	25,000							50,000
NON-NEGOTIABLE CD	10,000								10,000
REPURCHASE AGREEMENT	13,051								13,051
TREASURY BILLS	49,965								49,965
TREASURY NOTES/BONDS				74,872	535,216	309,484			919,572
U.S. AGENCIES	19,990	52,484	95,238	80,000	190,185	84,815	24,951		547,663
U.S. AGENCIES DN	69,895	59,948							129,843
Totals (000's):	324,233	213,382	115,477	185,566	826,269	404,265	24,951	0	2,094,143
% of Portfolio	15.48%	10.19%	5.51%	8.86%	39.46%	19.30%	1.19%	0.00%	100.00%

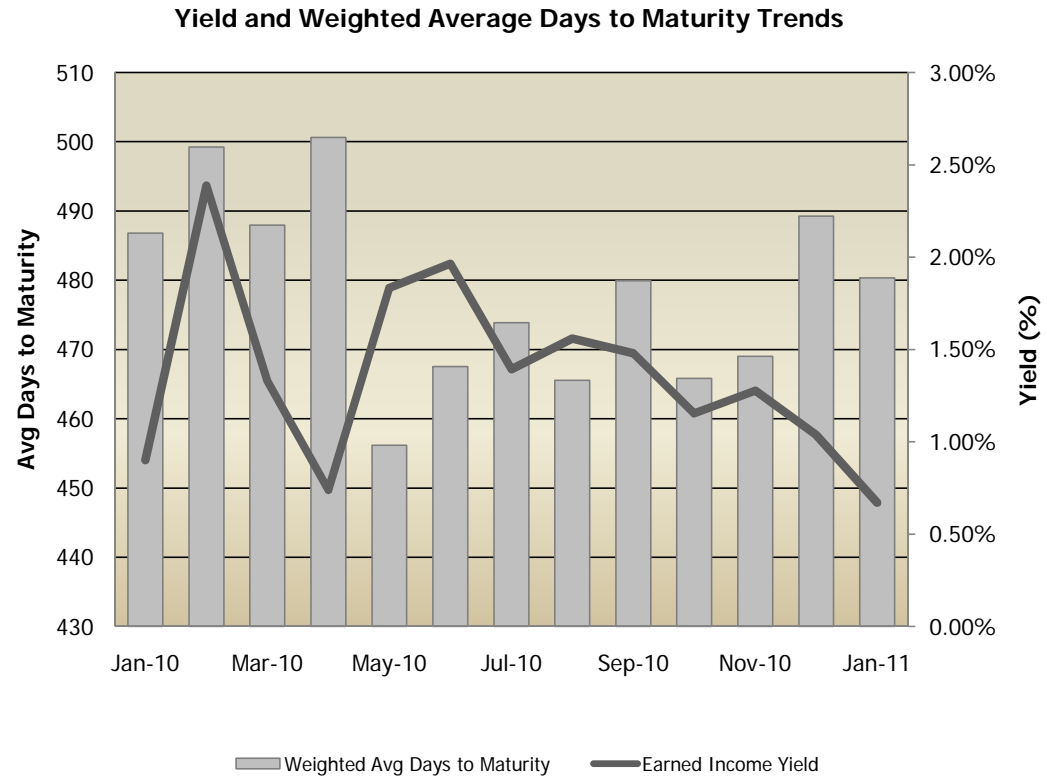
Maturity Distribution
January 31, 2011





PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
Jan-10	0.90%	486.80
Feb-10	2.39%	499.25
Mar-10	1.33%	487.97
Apr-10	0.74%	500.62
May-10	1.83%	456.16
Jun-10	1.96%	467.52
Jul-10	1.39%	473.87
Aug-10	1.56%	465.55
Sep-10	1.48%	479.90
Oct-10	1.15%	465.83
Nov-10	1.28%	469.02
Dec-10	1.04%	489.24
Jan-11	0.67%	480.32

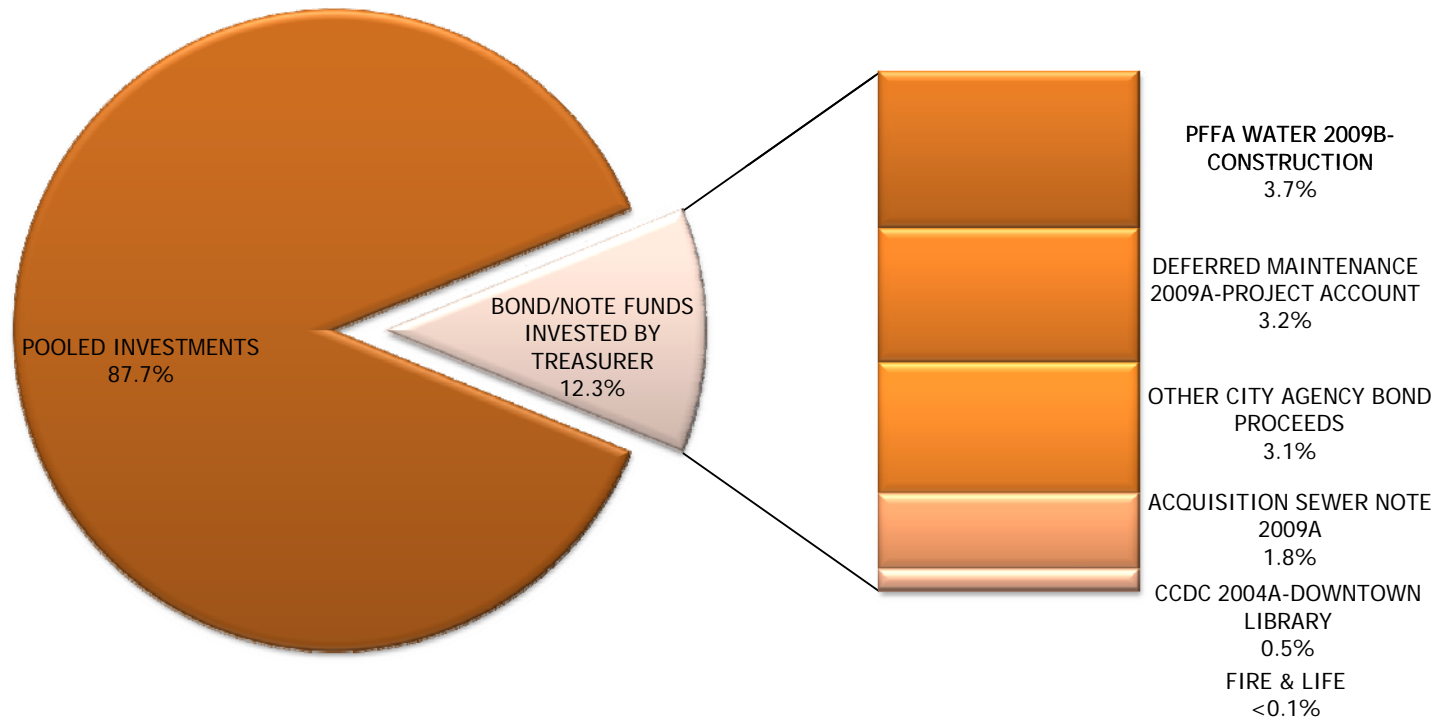


INVESTMENTS AT JANUARY 31, 2011 - SUMMARY BY FUND TYPE



INVESTMENT STATUS SUMMARY BY FUND TYPE

Category	Cost of Invest Held	% of Total	Market Value
POOLED INVESTMENTS:	2,094,143,388.88	87.7%	2,103,184,365.99
BOND/NOTE FUNDS INVESTED BY TREASURER	294,126,320.51	12.3%	294,306,732.48
PFPA WATER 2009B-CONSTRUCTION	88,840,924.02	3.7%	88,985,967.15
ACQUISITION SEWER NOTE 2009A	42,900,780.97	1.8%	42,926,113.49
DEFERRED MAINTENANCE 2009A-PROJECT ACCOUNT	76,078,744.18	3.2%	76,047,798.16
FIRE & LIFE	83,980.11	0.0%	84,000.00
CCDC 2004A-DOWNTOWN LIBRARY	11,726,042.55	0.5%	11,735,089.31
OTHER CITY AGENCY BOND PROCEEDS	74,495,848.68	3.1%	74,527,764.37
TOTAL INVESTED FUNDS:	2,388,269,709.39	100.0%	2,397,491,098.47



POOLED INVESTMENTS AT JANUARY 31, 2011 - PORTFOLIO POSITION DETAIL

TREASURY BILLS														
Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source		
US Treasury	TB-99.938-2J9-38	9127952J9	.183	.183	.162	11/30/2010	03/31/2011	25,000,000.00	24,984,664.93	24,992,188.00	99.968752	SUNGD		
US Treasury	TB-99.920-2N0-05	9127952N0	.192	.192	.238	11/30/2010	04/28/2011	25,000,000.00	24,980,185.07	24,992,188.00	99.968752	SUNGD		
Total Count 2			.187	.187	.200			50,000,000.00	49,964,850.00	49,984,376.00	99.968752			
TREASURY NOTES/BONDS														
Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source		
US Treasury	TN-99.855-ML1-38	912828ML1	1.000	1.073	.914	12/31/2009	12/31/2011	35,000,000.00	34,949,923.05	35,229,686.80	100.656248	SUNGD		
US Treasury	TN-99.664-ML1-26	912828ML1	1.000	1.171	.914	01/04/2010	12/31/2011	25,000,000.00	24,916,015.63	25,164,062.00	100.656248	SUNGD		
US Treasury	TN-100.039-MJ6-05	912828MJ6	.875	.855	.998	02/01/2010	01/31/2012	15,000,000.00	15,005,859.37	15,089,062.80	100.593752	SUNGD		
US Treasury	TN-99.851-MQ0-26	912828MQ0	.875	.952	1.077	03/15/2010	02/29/2012	20,000,000.00	19,970,312.50	20,118,750.40	100.593752	SUNGD		
US Treasury	TN-100.593-KG4-26	912828KG4	1.375	1.170	1.112	04/01/2009	03/15/2012	35,000,000.00	35,207,812.50	35,415,626.40	101.187504	SUNGD		
US Treasury	TN-99.929-MU1-26	912828MU1	1.000	1.036	1.159	04/01/2010	03/31/2012	30,000,000.00	29,978,906.25	30,234,374.40	100.781248	SUNGD		
US Treasury	TN-100.046-NB2-05	912828NB2	1.000	.976	1.243	05/03/2010	04/30/2012	25,000,000.00	25,011,718.75	25,203,124.00	100.812496	SUNGD		
US Treasury	TN-100.773-KX7-05	912828KX7	1.875	1.606	1.358	07/01/2009	06/15/2012	20,000,000.00	20,154,687.50	20,406,249.60	102.031248	SUNGD		
US Treasury	TN-100.031-NS5-07	912828NS5	.625	.609	1.412	07/02/2010	06/30/2012	30,000,000.00	30,009,375.00	30,103,125.60	100.343752	SUNGD		
US Treasury	TN-99.942-NQ9-27	912828NQ9	.625	.654	1.495	08/02/2010	07/31/2012	50,000,000.00	49,971,080.50	50,156,248.00	100.312496	SUNGD		
US Treasury	TN-100.773-LH1-05	912828LH1	1.750	1.481	1.513	09/01/2009	08/15/2012	15,000,000.00	15,116,015.62	15,304,687.20	102.031248	SUNGD		
US Treasury	TN-99.781-LM0-07	912828LM0	1.375	1.451	1.602	10/01/2009	09/15/2012	25,000,000.00	24,945,312.50	25,367,188.00	101.468752	SUNGD		
US Treasury	TN-100.082-LM0-38	912828LM0	1.375	1.346	1.602	10/08/2009	09/15/2012	5,000,000.00	5,004,101.56	5,073,437.60	101.468752	SUNGD		
US Treasury	TN-99.746-LR9-43	912828LR9	1.375	1.463	1.685	11/02/2009	10/15/2012	25,000,000.00	24,936,523.44	25,382,812.00	101.531248	SUNGD		
US Treasury	TN-100.058-PD6-05	912828PD6	.375	.345	1.744	11/03/2010	10/31/2012	20,000,000.00	20,012,340.30	19,956,249.60	99.781248	SUNGD		
US Treasury	TN-100.773-LX6-43	912828LX6	1.375	1.108	1.769	12/01/2009	11/15/2012	25,000,000.00	25,193,359.37	25,382,812.00	101.531248	SUNGD		
US Treasury	TN-100.085-PV6-26	912828PV6	.500	.457	1.826	12/01/2010	11/30/2012	30,000,000.00	30,026,193.34	29,990,625.60	99.968752	SUNGD		
US Treasury	TN-99.199-MB3-38	912828MB3	1.125	1.400	1.855	12/22/2009	12/15/2012	30,000,000.00	29,759,765.63	30,318,748.80	101.062496	SUNGD		
US Treasury	TN-100.003-PW4-07	912828PW4	.625	.623	1.907	01/24/2011	12/31/2012	25,000,000.00	25,011,335.68	25,039,062.00	100.156248	SUNGD		
US Treasury	TN-99.925-PR5-26	912828PR5	.625	.663	1.991	01/31/2011	01/31/2013	125,000,000.00	124,907,021.25	125,156,250.00	100.125000	SUNGD		
US Treasury	TN-100.078-MN7-05	912828MN7	1.375	1.348	2.005	03/01/2010	02/15/2013	25,000,000.00	25,019,531.25	25,390,624.00	101.562496	SUNGD		
US Treasury	TN-99.367-MT4-43	912828MT4	1.375	1.595	2.088	04/01/2010	03/15/2013	25,000,000.00	24,841,796.88	25,398,438.00	101.593752	SUNGD		
US Treasury	TN-100.515-NC0-82	912828NC0	1.375	1.195	2.255	06/11/2010	05/15/2013	15,000,000.00	15,077,343.75	15,234,374.40	101.562496	SUNGD		
US Treasury	TN-99.794-NH9-27	912828NH9	1.125	1.195	2.344	06/15/2010	06/15/2013	25,000,000.00	24,948,581.00	25,234,376.00	100.937504	SUNGD		
US Treasury	TN-99.789-NH9-82	912828NH9	1.125	1.197	2.344	06/21/2010	06/15/2013	20,000,000.00	19,957,812.50	20,187,500.80	100.937504	SUNGD		
US Treasury	TN-99.898-NN6-38	912828NN6	1.000	1.035	2.431	07/15/2010	07/15/2013	40,000,000.00	39,959,339.20	40,250,000.00	100.625000	SUNGD		
US Treasury	TN-99.841-NU0-27	912828NU0	.750	.804	2.511	08/16/2010	08/15/2013	10,000,000.00	9,984,358.01	9,993,750.40	99.937504	SUNGD		
US Treasury	TN-99.687-NU0-05	912828NU0	.750	.859	2.511	09/13/2010	08/15/2013	20,000,000.00	19,949,320.65	19,987,500.80	99.937504	SUNGD		
US Treasury	TN-99.908-NY2-43	912828NY2	.750	.781	2.594	09/15/2010	09/15/2013	30,000,000.00	29,972,477.40	29,953,125.60	99.843752	SUNGD		
US Treasury	TN-99.292-PL8-82	912828PL8	.750	.991	2.844	12/22/2010	12/15/2013	25,000,000.00	24,826,847.96	24,875,000.00	99.500000	SUNGD		
US Treasury	TN-99.920-PQ7-26	912828PQ7	1.000	1.027	2.918	01/18/2011	01/15/2014	75,000,000.00	74,946,673.72	75,070,314.00	100.093752	SUNGD		
Total Count 31			.964	.985	1.870			920,000,000.00	919,571,742.06	925,667,186.80	100.615999			
U.S. AGENCIES														
Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source		
US Agency	FFCB-99.685-G46-48	31331YG46	2.625	2.731	.219	10/21/2010	04/21/2011	20,000,000.00	19,989,528.77	20,106,250.00	100.531250	SUNGD		
US Agency	FHLB-99.976-KM6-41	3133XYKM6	.500	.525	.290	06/07/2010	05/17/2011	9,205,000.00	9,202,790.80	9,213,629.69	100.093750	SUNGD		
US Agency	FNMA-101.726-RH7-07	31398ARH7	3.375	.201	.296	11/03/2010	05/19/2011	17,321,000.00	17,619,960.46	17,488,797.19	100.968750	SUNGD		
US Agency	FHLB-102.646-CW8-07	3133XRCW8	3.375	.334	.394	08/10/2010	06/24/2011	25,000,000.00	25,661,500.00	25,296,875.00	101.187500	SUNGD		
US Agency	FHLB-99.970-G59-43	313371G59	.220	.260	.508	11/04/2010	08/04/2011	25,000,000.00	24,992,559.25	25,000,000.00	100.000000	SUNGD		
US Agency	FNMA-100.784-XY3-43	31398AXY3	1.160	.284	.600	10/15/2010	09/08/2011	25,000,000.00	25,225,805.56	25,132,812.50	100.531250	SUNGD		
US Agency	FHLMC-QC1210-100.00-UJ1-82	3134G1UJ1	.400	.400	.641	09/22/2010	09/22/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD		
US Agency	FHLB-100.03-6W1-43	3133716W1	.300	.264	.666	11/30/2010	09/30/2011	25,000,000.00	25,020,000.00	25,000,000.00	100.000000	SUNGD		
US Agency	FHLB-QC0111-100.00-FL5-27	313371FL5	.340	.340	.788	10/28/2010	11/15/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD		
US Agency	FHLB-QC0311-100.00-QN9-27	313371QN9	.400	.400	.855	12/01/2010	12/09/2011	20,000,000.00	20,000,000.00	19,987,500.00	99.937500	SUNGD		

POOLED INVESTMENTS AT JANUARY 31, 2011 - PORTFOLIO POSITION DETAIL

US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-UJ3-27	313371UJ3	.450	.450	.874	12/07/2010	12/16/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0311-100.00-YR1-38	313371YR1	.500	.500	.910	12/29/2010	12/29/2011	20,000,000.00	20,000,000.00	20,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-100.072-BY4-07	3137EABY4	2.125	2.100	1.129	03/02/2009	03/23/2012	25,000,000.00	25,018,200.00	25,484,375.00	101.937500	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.900-AW6-26	3133XTAW6	2.250	2.284	1.183	03/05/2009	04/13/2012	20,000,000.00	19,980,000.00	20,437,500.00	102.187500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-99.874-WK4-07	31398AWK4	1.875	1.918	1.206	04/03/2009	04/20/2012	15,000,000.00	14,981,100.00	15,267,187.50	101.781250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.998-NQ8-48	31331GNQ8	2.250	2.251	1.214	02/24/2009	04/24/2012	10,000,000.00	9,999,800.00	10,218,750.00	102.187500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0711-100.00-W26-27	3134G1W26	.650	.650	1.484	01/27/2011	07/27/2012	20,000,000.00	20,000,000.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0211-99.960-4B7-82	3136FM4B7	.800	.820	1.533	08/17/2010	08/17/2012	20,000,000.00	19,992,000.00	20,006,250.00	100.031250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC0311-100.00-TU8-05	3134G1TU8	.800	.800	1.646	09/28/2010	09/28/2012	10,000,000.00	10,000,000.00	10,006,250.00	100.062500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-QC-0211-100.00-XH2-27	3134G1XH2	.600	.600	1.744	11/02/2010	11/02/2012	10,000,000.00	10,000,000.00	9,978,125.00	99.781250	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-99.866-CQ0-07	3137EACQ0	.625	.690	1.899	12/02/2010	12/28/2012	25,000,000.00	24,966,500.00	25,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNMA-OT0611-100.00-M61-27	3136FPM61	.875	.875	1.895	12/28/2010	12/28/2012	10,000,000.00	10,000,000.00	9,993,750.00	99.937500	SUNGD
US Agency	Federal National Mortgage Association	FNMA-QC0311-100.00-3V2-48	31398A3V2	.875	.875	1.895	09/28/2010	12/28/2012	10,000,000.00	10,000,000.00	9,990,625.00	99.906250	SUNGD
US Agency	Federal Home Loan Bank	FHLB-101.649-7L7-48	3133XW7L7	1.500	.812	1.936	08/13/2010	01/16/2013	15,000,000.00	15,247,350.00	15,220,312.50	101.468750	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.737-BV4-07	31331JBV4	1.750	1.838	2.013	01/15/2010	02/21/2013	20,000,000.00	19,947,400.00	20,381,250.00	101.906250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.688-PK3-41	31331JPK3	1.375	1.479	2.366	05/25/2010	06/25/2013	25,000,000.00	24,922,000.00	25,335,937.50	101.343750	SUNGD
US Agency	Federal Home Loan Bank	FHLB-QC0211-100.00-KX3-07	313371KX3	1.000	1.000	2.760	11/18/2010	11/18/2013	10,000,000.00	10,000,000.00	10,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Bank	FHLB-99.820-UC8-27	313371UC8	.875	.934	2.873	11/18/2010	12/27/2013	30,000,000.00	29,946,000.00	29,784,375.00	99.281250	SUNGD
US Agency	Federal Farm Credit Bank	FFCB-99.803-AH3-07	31331KAH3	1.125	1.190	3.014	01/19/2011	02/27/2014	25,000,000.00	24,950,750.00	24,950,750.00	99.803000	BOOK
Total				Count 29		1.220	.940	1.328		546,526,000.00	547,663,244.84	549,275,051.88	100.503005
U.S. AGENCIES DN	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
US Agency	Federal National Mortgage Association	FNM-DN-99.787-BL8-43	313588BL8	.310	.311	.011	06/02/2010	02/04/2011	25,000,000.00	24,946,826.39	25,000,000.00	100.000000	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.892-CA9-27	313396CA9	.210	.210	.049	08/18/2010	02/18/2011	20,000,000.00	19,978,533.33	20,000,000.00	100.000000	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.879-EE1-48	313588EE1	.225	.225	.192	09/30/2010	04/11/2011	25,000,000.00	24,969,843.75	24,992,187.50	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.927-FB4-05	313396FB4	.180	.180	.249	12/08/2010	05/02/2011	10,000,000.00	9,992,750.00	9,996,875.00	99.968750	SUNGD
US Agency	Federal National Mortgage Association	FNM-DN-99.927-FB6-26	313588FB6	.180	.180	.249	12/08/2010	05/02/2011	20,000,000.00	19,985,500.00	19,993,750.00	99.968750	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FRE-DN-99.887-FZ1-27	313396FZ1	.200	.200	.309	11/03/2010	05/24/2011	5,000,000.00	4,994,388.89	4,996,875.00	99.937500	SUNGD
US Agency	Federal Home Loan Mortgage Corporation	FHLMC-DN-99.900-JG9-07	313396JG9	.200	.200	.460	01/19/2011	07/18/2011	25,000,000.00	24,975,000.00	24,984,375.00	99.937500	SUNGD
Total				Count 7		.223	.223	.204		130,000,000.00	129,842,842.36	129,964,062.50	99.972356
LOCAL AGENCY INVESTMENT FUND	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Local Agency Investment Fund	California State Pool	LOCAL AGENCY INVESTMENT FUND		.460	.460	.003	03/31/2003	02/01/2011	49,214,142.37	49,214,142.37	49,214,142.37	100.000000	BOOK
Total				Count 1		.460	.460	.003		49,214,142.37	49,214,142.37	49,214,142.37	100.000000
REPURCHASE AGREEMENT	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Repurchase Agreement	Overnight Repo	REPURCHASE AGREEMENT ACT-360		.200	.200	.003	01/31/2011	02/01/2011	13,051,000.00	13,051,000.00	13,051,000.00	100.000000	BOOK
Total				Count 1		.200	.200	.003		13,051,000.00	13,051,000.00	13,051,000.00	100.000000
COMMERCIAL PAPER	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Commercial Paper	Deutsche Bank Financial LLC	CP-DBKFIN-99-992-P84-82	25153KP84	.200	.200	.022	01/25/2011	02/08/2011	20,000,000.00	19,998,444.44	19,998,950.00	99.994750	SUNGD
Commercial Paper	Societe Generale North America, Inc.	CP-SOCNAM-99-990-P98-25	83365SP98	.235	.235	.025	01/25/2011	02/09/2011	20,000,000.00	19,998,041.67	19,998,800.00	99.994000	SUNGD
Commercial Paper	Toyota Motor Credit Corp.	CP-TOYCC-99-800-Q49-24	89233HQ49	.390	.391	.088	09/01/2010	03/04/2011	25,000,000.00	24,950,166.67	24,994,187.50	99.976750	SUNGD
Commercial Paper	Nestle Capital Corp.	CP-NESCPP-99-873-SD5-38	64105HSD5	.230	.230	.279	10/27/2010	05/13/2011	25,000,000.00	24,968,375.00	24,977,555.56	99.910222	SUNGD
Commercial Paper	Coca-Cola Co.	CP-KOPP-99-873-TA7-05	19121BTA7	.250	.250	.356	12/10/2010	06/10/2011	20,000,000.00	19,974,722.22	19,974,916.67	99.874583	SUNGD
Total				Count 5		.265	.266	.157		110,000,000.00	109,889,750.00	109,944,409.73	99.949463
NEGOTIABLE CD	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Negotiable CDs	Royal Bank of Canada NY	CD-RY-100.00-T62-41	78009JT62	.250	.250	.126	09/14/2010	03/18/2011	25,000,000.00	25,000,000.00	25,002,549.76	100.010199	SUNGD
Negotiable CDs	Rabobank NY	CD-RABONY-100.00-QZ1-41	74977MQZ1	.380	.380	.433	12/17/2010	07/08/2011	25,000,000.00	25,000,000.00	25,016,429.76	100.065719	SUNGD
Total				Count 2		.315	.315	.280		50,000,000.00	50,000,000.00	50,018,979.52	100.037959

POOLED INVESTMENTS AT JANUARY 31, 2011 - PORTFOLIO POSITION DETAIL

NON-NEGOTIABLE CD													
	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Non-Negotiable CDs	Neighborhood National Bank CDARS	NNCD-CDARS-100.00-04		1.410	1.410	.008	02/04/2010	02/03/2011	10,000,000.00	10,000,000.00	9,999,905.56	99.999056	SUNGD
		Total	Count 1	1.410	1.410	.008			10,000,000.00	10,000,000.00	9,999,905.56	99.999056	
CORPORATE MTN/BONDS													
	Issuer	Sec. Description	CUSIP	Coupon Rate	Yield to Maturity	Modified Duration	Purchase Date	Maturity Date	Current Par Value	Current Book Value	Market Value	Market Price	Price Source
Medium Term Note	Cisco Systems Inc.	MTN-CSCO-106.106-AB8-10	17275RAB8	5.250	1.768	.060	08/22/2010	02/22/2011	10,000,000.00	10,172,581.26	10,025,000.00	100.25	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.961-AG9-83	481247AG9	1.650	1.670	.063	08/23/2010	02/23/2011	2,000,000.00	1,999,803.40	1,999,803.40	99.99017	BOOK
Medium Term Note (FDIC Insured)	State Street Bank and Trust Co.	MTN-STT-99.952-AA0-38	85744RAA0	1.850	1.874	.118	09/15/2010	03/15/2011	5,000,000.00	4,999,400.83	5,010,156.25	100.203125	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.975-AA1-43	17314JAA1	1.625	1.637	.159	09/30/2010	03/30/2011	5,000,000.00	4,999,690.07	5,011,750.00	100.235	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.971-AB7-43	17313YAB7	1.375	1.389	.257	11/05/2010	05/05/2011	5,000,000.00	4,999,640.48	5,014,700.00	100.294	USERP
Medium Term Note	Hewlett-Packard Co.	MTN-HPQ-99.967-AX1-38	428236AX1	2.250	2.267	.318	11/27/2010	05/27/2011	1,000,000.00	999,918.18	1,007,180.00	100.718	USERP
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.828-AC5-43	17313YAC5	1.250	1.336	.337	12/03/2010	06/03/2011	5,000,000.00	4,997,852.95	5,018,450.00	100.369	USERP
Medium Term Note (FDIC Insured)	PNC Funding Corp.	MTN-PNC-99.820-AA1-43	69351CAA1	1.875	1.948	.389	12/22/2010	06/22/2011	5,000,000.00	4,998,203.95	5,033,450.00	100.669	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.930-AK9-43	17314JAK9	1.500	1.534	.444	01/12/2011	07/12/2011	5,000,000.00	4,999,146.23	5,025,000.00	100.5	SUNGD
Medium Term Note (FDIC Insured)	Goldman Sachs	MTN-GS-100.467-AF8-27	38146FAF8	1.625	1.384	.452	01/15/2011	07/15/2011	10,000,000.00	10,011,955.73	10,011,955.73	100.119557	BOOK
Medium Term Note	Procter & Gamble Int'l Finance	MTN-PG-99.926-AE0-38	742732AE0	1.350	1.388	.566	08/28/2009	08/26/2011	5,000,000.00	4,996,300.00	5,036,650.00	100.733	USERP
Medium Term Note	Northern Trust Corp.	MTN-NTRS-104.956-AG9-27	665859AG9	5.300	4.86	.571	08/17/2010	08/29/2011	5,000,000.00	5,247,800.00	5,132,031.25	102.640625	SUNGD
Medium Term Note (NCUA Insured)	US Central Federal Credit Union	MTN-USCENT-99.949-AA0-27	90345AAA0	1.250	1.276	.714	10/19/2009	10/19/2011	10,000,000.00	9,994,900.00	10,068,750.00	100.6875	SUNGD
Medium Term Note	3M Company	MTN-MMM-106.554-AF2-83	88579EAF2	4.500	1.609	.739	07/06/2009	11/01/2011	5,000,000.00	5,327,700.00	5,162,150.00	103.243	USERP
Medium Term Note	General Electric Capital Corp.	MTN-GE-SC1110-101.90-Z56-07	36962GZ56	5.500	4.114	.776	06/11/2010	11/15/2011	10,000,000.00	10,190,000.00	10,113,100.00	101.131	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.883-AA4-38	94974AAA4	3.000	3.041	.848	12/10/2008	12/09/2011	5,000,000.00	4,994,150.00	5,113,000.00	102.26	USERP
Medium Term Note (FDIC Insured)	American Express Bank FSB	MTN-AXP-99.921-AC0-43	02580HAC0	3.150	3.178	.848	12/11/2008	12/09/2011	5,000,000.00	4,996,050.00	5,119,531.25	102.390625	SUNGD
Medium Term Note (FDIC Insured)	General Electric Capital Corp.	MTN-GE-103.727-AD9-38	36967HAD9	3.000	1.181	.848	11/10/2009	12/09/2011	5,000,000.00	5,186,350.00	5,113,400.00	102.268	USERP
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-99.935-AZ1-27	084670AZ1	1.400	1.433	1.015	02/11/2010	02/10/2012	10,000,000.00	9,993,500.00	10,092,900.00	100.929	USERP
Medium Term Note	Chevron Corp.	MTN-CVX-103.462-AK3-10	166751AK3	3.450	2.168	1.064	05/15/2009	03/03/2012	5,000,000.00	5,173,100.00	5,145,800.00	102.916	USERP
Medium Term Note (FDIC Insured)	Morgan Stanley	MTN-MS-99.859-AP5-38	61757UAP5	2.250	2.299	1.100	03/13/2009	03/13/2012	5,000,000.00	4,992,950.00	5,100,781.25	102.015625	SUNGD
Medium Term Note (FDIC Insured)	Citigroup Funding Inc.	MTN-C-99.731-AF9-43	17314AAF9	2.000	2.093	1.149	03/30/2009	03/30/2012	5,000,000.00	4,986,550.00	5,090,350.00	101.807	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-99.909-AG6-05	06050BAG6	2.100	2.130	1.234	02/25/2009	04/30/2012	5,000,000.00	4,995,450.00	5,103,400.00	102.068	USERP
Medium Term Note (FDIC Insured)	Bank of America NA	MTN-BAC-100.630-AG6-26	06050BAG6	2.100	1.883	1.234	04/29/2009	04/30/2012	5,000,000.00	5,031,500.00	5,103,400.00	102.068	USERP
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.739-AB2-43	17290CAB2	1.875	1.965	1.253	05/07/2009	05/07/2012	5,000,000.00	4,986,950.00	5,091,406.25	101.828125	SUNGD
Medium Term Note (FDIC Insured)	Citibank NA	MTN-C-99.699-AG8-43	17314JAG8	1.875	1.979	1.328	06/04/2009	06/04/2012	5,000,000.00	4,984,950.00	5,088,500.00	101.77	USERP
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-99.938-AK0-83	481247AK0	2.200	2.220	1.356	02/23/2009	06/15/2012	5,000,000.00	4,996,900.00	5,105,950.00	102.119	USERP
Medium Term Note (FDIC Insured)	Wells Fargo & Company	MTN-WFC-99.974-AC0-83	94974AAC0	2.125	2.134	1.357	03/30/2009	06/15/2012	5,000,000.00	4,998,700.00	5,105,468.75	102.109375	SUNGD
Medium Term Note (FDIC Insured)	JP Morgan Chase & Co.	MTN-JPM-100.336-AE4-83	481247AE4	2.125	2.008	1.376	06/30/2009	06/22/2012	20,000,000.00	20,067,200.00	20,438,400.00	102.192	USERP
Medium Term Note	Procter & Gamble Co.	MTN-PG-99.927-DR7-05	742718DR7	1.375	1.405	1.482	02/08/2010	08/01/2012	10,000,000.00	9,992,700.00	10,114,062.50	101.140625	SUNGD
Medium Term Note	Berkshire Hathaway Inc.	MTN-BRK-108.516-AY7-27	084664AY7	5.125	.659	1.552	10/13/2010	09/15/2012	4,500,000.00	4,901,157.50	4,805,775.00	106.795	USERP
Medium Term Note	3M Company	MTN-MMM-107.154-AD7-27	88579EAD7	4.650	.825	1.808	01/25/2011	12/15/2012	10,000,000.00	10,767,066.67	10,734,300.00	107.343	USERP
Medium Term Note	Wal-Mart Stores Inc.	MTN-WMT-99.657-CW1-07	931142CW1	.750	.866	2.705	10/25/2010	10/25/2013	10,000,000.00	9,965,700.00	9,928,700.00	99.287	USERP
		Total	Count 33	2.556	1.768	.995			212,500,000.00	214,945,817.25	216,065,251.63	101.677765	
Grand Total									2,091,291,142.37	2,094,143,388.88	2,103,184,365.99		



GLOSSARY OF INVESTMENT TERMS

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

CERTIFICATE OF DEPOSIT (CD or NCD): A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

COUPON: The annual rate at which a bond pays interest.

CUSIP: The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

DURATION: The weighted average time to maturity of a bond where the weights are the present values of future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

PAR VALUE: The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

U.S. TREASURY SECURITIES: Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

WEIGHTED AVERAGE DAYS TO MATURITY: The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

(a) **EARNED INCOME YIELD** is the annual income from an investment divided by the current market value.

(b) **YIELD TO MATURITY** is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <http://www.sandiego.gov/treasurer/investments/>