

OFFICE OF THE INDEPENDENT BUDGET ANALYST REPORT

Date Issued: May 17, 2007

IBA Report Number: 07-57

City Council Docket Date: May 21, 2007

Item Number: 204

Item: City Council FY 2008 Budget Deliberations

The Mayor submitted his FY 2008 Proposed Budget to the City Council on April 15, 2007, as required by the Charter. Two weeks later the Office of Independent Budget Analyst issued IBA Report No. 07-46, entitled "Review of Mayor's Proposed Fiscal Year 2008 Budget." Since that time the Council has held numerous public hearings and public Committee meetings reviewing the proposed budgets for every City department; discussing a wide range of significant City-wide budget issues, such as deferred maintenance, pension and retiree health care requirements; requesting follow-up information from financial staff; considering recommendations from the Independent Budget Analyst; and hearing reports on Business Process Reengineering.

On May 16, 2007, the CFO presented the Mayor's "May Revise" to the Budget and Finance Committee and provided the written report to all City Council members. Council members' budget priorities memoranda are due to the Council President on Monday, May 21, 2007. Per the adopted budget calendar, at the Council session on Monday, Council members are provided an opportunity to discuss the budget further with the CFO and the IBA; to hear additional thoughts from the public; and/or share priorities and issues of concern with their colleagues, the Mayor and the public. A Budget Review Committee is also scheduled for Wednesday, May 23, 2007, at 2:00 p.m. Following these discussions and the receipt of your memos, the IBA will consider Council priorities along with input from the public, further IBA analysis and the Mayor's May Revise in the development of our final report, which will be issued on Friday, June 1, 2007. The Budget and Finance Committee will consider and recommend final modifications to the budget on Wednesday, June 6, and final Council decisions will be made at the Council meeting of Monday, June 11, 2007.

[SIGNED]

Andrea Tevlin
Independent Budget Analyst