



City of San Diego
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CITY COUNCILMAN, FIFTH DISTRICT

For Immediate Release

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Council Approves \$35 Million in Capital Improvement Bonds
Funds Libraries, Fire Station, Streets and More

SAN DIEGO, California (March 11, 2013) – Today the City Council again demonstrated their commitment to rebuilding San Diego by approving \$35 million in capital improvement bonds. The funds will be used throughout the City for stormwater improvements, to construct new libraries, a fire station, and a seawall, and to resurface streets. Money was also allocated to repair concrete streets, which are expensive to fix but are a fact of life in some of the City’s oldest neighborhoods.

“It makes sense to bond for infrastructure right now, while interest rates and construction costs are both low,” said Councilman Mark Kersey. **“After years of neglect, it’s time to prioritize projects and get them done. This action jump starts our efforts”**

The bond revenue will be used to fund:

- Skyline Library (\$5 million)
- Mission Hills-Hillcrest Library (\$2 million)
- San Ysidro Library (\$3 million)
- Fire Station #45 – East Mission Valley (\$3.7 million)
- Mission Beach Bulkhead (\$1.4 million)
- Streets Resurfacing (\$5.15 million)
- Concrete Streets (\$9.75 million)
- Storm Water (\$5 million)

Construction on the newly-funded projects will begin as early as this summer.

Infrastructure investment was scarce during the City’s fiscal woes of the past decade. The new Council Committee on Infrastructure, chaired by Councilman Kersey, is in the process of creating a five-year infrastructure plan, looking at how the city manages its assets, and formalizing a neighborhood input process.

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