



City of San Diego

MARK KERSEY

CITY COUNCILMAN, FIFTH DISTRICT

For Immediate Release

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Mayor Faulconer Endorses Kersey's Rebuild San Diego Proposal

Measure to create dedicated funding stream for infrastructure

SAN DIEGO (January 14, 2016) – During this evening's State of the City address, Mayor Kevin Faulconer endorsed Councilman Mark Kersey's Rebuild San Diego proposal to create a dedicated funding stream for infrastructure. Councilman Kersey released the following statement:

“Mayor Faulconer's commitment to improving San Diego neighborhoods has never been more evident. He has increased infrastructure spending, streamlined internal processes, and found departmental efficiencies that have saved millions. His endorsement of the Rebuild San Diego proposal continues his commitment to improving all of San Diego's neighborhoods. With voter approval in June, San Diego will have a dedicated and long-term funding stream for infrastructure improvements. Infrastructure is not a “problem” to be solved, it is a core function and responsibility of the City. Together, we will Rebuild San Diego for future generations.”

The Rebuild San Diego proposal is expected to be taken up by the full City Council before the end of January and if approved will be placed on the June ballot.

About Rebuild San Diego infrastructure financing proposal

The Rebuild San Diego measure is a charter amendment that is expected to secure up to \$4-5 billion over the next 30 years. It commits three revenue streams to capital and maintenance costs associated with neighborhood infrastructure, including streets, sidewalks, storm drains, park and recreation facilities, libraries, and police and fire stations.

- *Future sales tax growth (30 years)*
- *Half of all new major general fund growth (Five years)*
- *Net pension savings (30 years)*

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