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Rebuild San Diego Proposal Headed for June Ballot

**Infrastructure financing measure would create a dedicated funding stream
for neighborhood improvements**

San Diego (March 8, 2016) – The Rebuild San Diego proposal is now headed for the June ballot with today's final approval by City Council. The infrastructure financing measure, spearheaded by Councilman Mark Kersey, will secure a dedicated funding stream for neighborhood infrastructure without requiring a tax increase. The measure will require a simple majority vote.

"Infrastructure is the backbone of our neighborhoods," said Councilman Kersey, chair of the Council's Infrastructure Committee. "With voter approval in June, Rebuild San Diego will ensure the City puts neighborhood infrastructure at the top of its budget priority list by providing sustained investment in our streets, sidewalks, parks, libraries, and fire stations."

The Rebuild San Diego measure is a charter amendment that would dedicate between \$3 – 4.5 billion for neighborhood improvements from three existing City revenue streams: sales tax growth, major general fund growth and pension payment savings.

"We've made significant infrastructure investments over the last few years with better streets, parks and other improvements in neighborhoods across the city," said Mayor Kevin L. Faulconer. "The Rebuild San Diego ballot measure ensures that City leaders will continue to put our neighborhoods first for decades to come, and represents a major step forward toward building our better future."

By dedicating a portion of revenue growth to infrastructure, the measure provides the certainty of resources necessary to build a 21st century infrastructure investment program without overburdening other city services.

The measure has garnered wide support over the past several months including San Diego Regional Chamber of Commerce; Building Industry Association (BIA), Building Owners & Managers Association (BOMA); NAIOP Commercial Real Estate Investment Development Association – San Diego Chapter; Association of General Contractors (AGC); and the Downtown San Diego Partnership.

Over the past three years under Councilman Kersey's leadership, the Infrastructure Committee has approved several streamlining measures that reduce time and costs associated with infrastructure projects. These efficiencies are already saving taxpayers millions of dollars annually. The committee has also passed a neighborhood prioritization policy which includes community feedback into the City's multi-year capital plan.

If approved by voters this June, the measure would take effect in fiscal year 2018 which begins July 1, 2017.

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