

**THE CITY OF SAN DIEGO, CALIFORNIA
MINUTES FOR THE PUBLIC FACILITIES FINANCING AUTHORITY MEETING
OF
TUESDAY, DECEMBER 6, 2016
AT 2:00 PM
IN THE COUNCIL CHAMBERS – 12TH FLOOR**

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CHRONOLOGY OF THE MEETING:

The meeting was called to order by Council President Lightner at 2:06 p.m. Council President Lightner recessed the meeting at 2:09 p.m. to convene the Council meeting. Council President Lightner reconvened the Public Facilities Financing Authority meeting at 2:20 p.m. with District 3 vacant and Councilmember Alvarez not present. Council President Lightner recessed the Public Facilities Financing Authority meeting at 2:21 p.m. to convene the Council meeting. Council President Lightner reconvened the Public Facilities Financing Authority meeting at 3:06 p.m. with District 3 vacant and Councilmembers Zapf and Alvarez not present. The Public Facilities Financing Authority meeting was adjourned by Council President Lightner at 3:07 p.m.

ATTENDANCE DURING THE MEETING:

PRESENT:

CD-1 Council President Sherri Lightner
CD-2 Councilmember Lorie Zapf
CD-4 Councilmember Myrtle Cole
CD-5 Councilmember Mark Kersey
CD-6 Councilmember Chris Cate
CD-7 Councilmember Scott Sherman
CD-9 Council President Pro Tem Marti Emerald

ABSENT:

CD-8 Councilmember David Alvarez

VACANT:

CD-3

CITY CLERK:

Maland (gs).

ROLL CALL:

- (1) Council President Lightner-present
- (2) Councilmember Zapf-present
- (3) Vacant
- (4) Councilmember Cole-present
- (5) Councilmember Kersey-present
- (6) Councilmember Cate-present
- (7) Councilmember Sherman-present

- (8) Councilmember Alvarez-not present
- (9) Council President Pro Tem Emerald-present

APPROVAL OF MINUTES:

The Minutes of the following meeting were approved by Unanimous Consent.

APPROVED

11/14/2016 - Special Meeting

COUNCIL ACTION: Start Time: 2:06 PM

ITEM-FA-1: Public Facilities Financing Authority of the City of San Diego Approval of the Authority's Subordinated Water Revenue Commercial Paper Notes Program (Water Commercial Paper Notes) and Approving Certain Documents and Actions in Connection Therewith.

ITEM DESCRIPTION:

Approve a resolution authorizing the issuance of the Water Commercial Paper Notes and approving the forms of various legal documents related thereto.

TODAY'S ACTION IS:

Adopt the following resolution:

(FA-2016-9) ADOPTED AS RESOLUTION FA-2016-9

A Resolution of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego (i) approving the forms and authorizing the execution and delivery of the Fifth Supplemental Indenture, an Assignment Agreement, the Issuing and Paying Agency Agreement and one or more Dealer Agreements, (ii) approving and authorizing the issuance and sale by the Public Facilities Financing Authority of the City of San Diego of one or more series or subseries of Commercial Paper Notes from time to time in an aggregate principal amount not to exceed \$250,000,000 to finance additional Capital Improvements to the Water System, (iii) approving the form and authorizing the distribution, execution and delivery of the Offering Memorandum; and (iv) approving certain other agreements and actions in connection therewith.

SUPPORTING INFORMATION:

FISCAL CONSIDERATIONS: N/A

PREVIOUS BOARD ACTION: None.

Primary Contact\City Attorney\Phone: Brant Will\619-236-6220, MS 59

NOTE: See City Council Agenda of December 6, 2016, Item 331, for a companion item.

COUNCIL ACTION: Start Time: 3:06 PM

MOTION BY MARK KERSEY TO ADOPT. Second by Chris Cate.

Passed by the following vote:

Yea: Sherri Lightner, Myrtle Cole, Mark Kersey, Chris Cate, Scott Sherman, Marti Emerald;

Nay: (None);

Recused: (None);

Not Present: Lorie Zapf, David Alvarez;

Vacant: District 3.

ITEM-FA-2: Public Facilities Financing Authority of the City of San Diego Approval of Issuance of Authority's Lease Revenue Bonds (Balboa Park Parking and Related Public Improvements) and Approving Certain Documents in Connection Therewith. (District 3.)

ITEM DESCRIPTION:

Approve a resolution authorizing the issuance of the Authority's Lease Revenue Bonds (Balboa Park Parking and Related Public Improvements) and approving certain legal documents in connection therewith.

TODAY'S ACTION IS:

Adopt the following resolution:

(FA-2016-8) ADOPTED AS RESOLUTION FA-2016-8

A Resolution of the Board of Commissioners of the Public Facilities Financing Authority of the City of San Diego authorizing the execution and delivery of a Site Lease, a Facilities Lease, an Indenture and a Bond Purchase Agreement, approving the issuance and sale of not to exceed \$50,000,000 principal amount of the Authority's Lease Revenue Bonds (Balboa Park Parking Related Public Improvements), and approving other documents and actions in connection therewith.

SUPPORTING INFORMATION:

FISCAL CONSIDERATIONS: N/A

PREVIOUS BOARD ACTION:

See City Council companion item.

Primary Contact\City Attorney\Phone: Brant Will\619-236-6220, MS 59

NOTE: See City Council Agenda of December 6, 2016, Item 335, for a companion item.

COUNCIL ACTION: Start Time: 2:20 PM

MOTION BY LORIE ZAPF TO ADOPT. Second by Marti Emerald.

Passed by the following vote:

Yea: Lorie Zapf, Myrtle Cole, Mark Kersey, Chris Cate, Scott Sherman, Marti Emerald;

Nay: Sherri Lightner;

Recused: (None);

Not Present: David Alvarez;

Vacant: District 3.

ADJOURNMENT:

The meeting was adjourned by Council President Lightner at 3:07 p.m.

COUNCIL ACTION: Start Time: 3:07 PM