



FOR IMMEDIATE RELEASE
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City of San Diego Recognized for Excellence in Financial Reporting

**FOR FOURTH CONSECUTIVE YEAR, SAN DIEGO MEETS THE HIGHEST
STANDARD IN GOVERNMENT ACCOUNTING AND FINANCIAL
REPORTING**

SAN DIEGO – For the fourth consecutive year, the City of San Diego has received the Government Financial Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting. The award was received for the fiscal year 2017 Comprehensive Annual Financial Report (CAFR) and it is the highest form of recognition in the area of governmental accounting and financial reporting that a public agency can obtain.

“This national recognition is a testament to the hard work and dedication by many City employees to ensure that San Diego’s financial reporting is of the highest caliber in terms of accuracy and transparency,” said Mayor Kevin L. Faulconer. **“This commitment to excellence helped turn the City’s finances around over the past decade and has allowed for a significant expansion of neighborhood services and infrastructure investment through the city.”**

The [City’s CAFR](#) was judged by an impartial panel to meet the high standards of the program, including demonstrating a constructive spirit of transparency and full disclosure to clearly communicate its financial story and motivate potential users in reading the CAFR.

“Producing the CAFR is a large team effort requiring a comprehensive reporting of all City financial statements and related disclosures. This award is directly attributed to our hard work and dedication in delivering a quality document,” Comptroller Assistant Director Scott Clark said.

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