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# City of San Diego Recognized for Excellence in Financial Reporting

## SAN DIEGO MEETS THE HIGHEST STANDARD IN GOVERNMENT ACCOUNTING, DISCLOSURE AND TRANSPARENCY FOR THE FIFTH CONSECUTIVE YEAR

SAN DIEGO – For the fifth consecutive year, the City of San Diego has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Financial Officers Association – the highest form of recognition in accounting and financial reporting for public agencies.

**“We’ve made tremendous strides to turn around San Diego’s finances over the past decade and now set the national standard for transparency and accuracy,”** said Mayor Kevin L. Faulconer. **“It took a lot of work by our dedicated finance team, and the results speak for themselves as we’ve been able to make record infrastructure investments and expand neighborhood services for all residents to enjoy.”**

A panel of impartial judges determined the City’s preparation of [2018 Comprehensive Annual Financial Report \(CAFR\)](#) went beyond the minimum industry standards for transparency and for making financial disclosures easy for users to read and understand. The annual report is a detailed account of the City’s financial condition, its activities and balances for the fiscal year.

**“We are very proud of our strong track record and attaining this significant award,”** said City Comptroller and Department of Finance Director Tracy McCraner. **“This is all attributable to the diligent efforts of our hardworking team of finance professionals and the collaborative assistance of several City departments.”**

The Department of Finance sets the national standard for municipal financial management by providing the highest quality financial services with integrity, transparency and accountability. The department serves as an internal fiscal consultant to the city.

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