



FOR IMMEDIATE RELEASE Monday, Oct. 5, 2020

City of San Diego Hosts Virtual Open House for Long-Awaited Redevelopment in Encanto Community

PUBLIC INVITED TO CONSIDER PROPOSALS FOR VALENCIA BUSINESS PARK, REDEVELOPMENT EXPECTED TO CREATE DOZENS OF NEW JOBS

SAN DIEGO – The City of San Diego is hosting a virtual open house to solicit public input for potential uses at a vacant lot in the Encanto community. The City is asking the public to consider two redevelopment proposals for the Valencia Business Park located at Stevens Way and Imperial Avenue.

Located in the federally designated <u>San Diego Promise Zone</u> (SDPZ), the Valencia Business Park has been vacant for more than 20 years. Now, this community-focused redevelopment is moving forward and expected to create at least 72 full-time jobs.

The public can learn more about the project, view the proposals and provide feedback by visiting <u>ValenciaBusinessParkInput.org</u>. Public feedback will be collected beginning Monday, Oct. 5, through Wednesday, Oct. 14.

"For years, the vision for Southeastern San Diego has included activating the Imperial Avenue Corridor and development of the Valencia Business Park property," said Councilmember Monica Montgomery Steppe. "We are energized to take another crucial step in this process and get vital input from our community on this redevelopment, as we see this vision come to fruition."

The SDPZ is one of 22 Promise Zones throughout the United States and is one of only four located in California. More than 80,000 San Diegans live within the SDPZ, which covers a 6.4-square-mile targeted area from East Village and Barrio Logan east to Encanto.

Community input received through the Valencia Business Park Virtual Open House will directly impact the evaluation of the Request for Proposals submissions and help determine which plan will proceed to the Exclusive Negotiation Agreement and future Development and Disposition Agreement phases.

"This is a fantastic opportunity for the surrounding residents, business owners and all community members to voice their preference on the proposals and share their collective vision for the

development of this site," said Christina Bibler, director of the City's Economic Development Department.

All San Diego residents and business owners are welcome to participate in the virtual open house. The San Diego City Council will ultimately vote on the recommended redevelopment proposal.