## SPSP, SPSP-H, and 401(a) PLAN TRUSTEE ELECTION BULLETIN

## October 2021

**City Employees' Defined Contribution** Plans

The following SPSP, SPSP-H, or 401(a) Plan participants have filed petitions for a vacancy on the City's Defined Contribution Plans Trustee Board. A short statement has been prepared by each participant and is included below.

Name: Abraham Hunt	Name: <b>Lee Visconti</b>
Position Title: Fire Fighter III	Position Title: Fire Fighter II
Years Employed with City: 9	Years Employed with City: 5

## Statement:

I am a firefighter and have been employed by the city for the past nine years. For the past three years I was a trustee on the Defined Contributions Plans Trustee Board. During that time, I participated in bringing target date funds to the plan and changing the default fund to better fit each individual. I have been an advocate for the newly added ROTH option. I was part of the RFP process with Wells Fargo and then the transition to Principal. I have continually been a voice for those members hired under the provisions of Proposition B and I understand that a retirement savings plan is as diverse as its members. I have sought to provide the members the best options in each asset class at the best price. I would like to continue as your trustee and be part of the upcoming Prop. B transition. Thank You.

## Statement:

For the past 5 years I've studied financial markets and macro economics. Books such as Principles and Big Debt Crises by Ray Dalio and Triumph of the Optimists by Elroy Dimson have equipped me with the knowledge of financial market history, portfolio construction, and retirement planning. This position combines what I already love and care strongly for with my fiduciary responsibility to us as firefighters. As a committed member of our department, having a solid retirement is my number one priority. Each day, I keep myself up to date with central bank policy, market conditions, and long term portfolio construction. I believe that if elected to the board of trustees, I have the knowledge to oversee those that will be in charge of managing our current 401(a), SPSP, and SPSP-H retirement accounts, so that the best possible decisions are made. Be assured that my passion and enthusiasm in the field of finance will ensure our interests are met and exceeded, giving us every possible opportunity for a successful retirement.