

Performance Audit of the Mission Bay and San Diego Regional Parks Improvement Funds, Fiscal Year 2022

This audit is conducted annually in accordance with the requirements of City of San Diego Charter Section 55.2

Why OCA Did This Study

The City Charter requires that the City Auditor report annually the extent and nature of the Mission Bay and the San Diego Regional Parks Improvement Funds' revenues, expenses, and improvements and compliance with the requirements of Section 55.2. To comply with the Charter and in accordance with the City Auditor's Fiscal Year 2023 Annual Audit Work Plan, we have performed an audit of the Mission Bay and the Regional Parks Improvement Funds' financial activity in fiscal year 2022.

What OCA Found

We found the City of San Diego is in substantial compliance with the requirements of Charter Section 55.2, but departments are still working on implementing recommendations from prior audits.

Fiscal Year 2022 Financial Activity:

We found that \$5,707,545 was transferred from Mission Bay Lease Revenue to the San Diego Regional Parks Improvement Fund (SDRPIF) for capital improvements and \$10,599,726 was transferred to the Mission Bay Improvement Fund (MBIF). Based on these transfers plus interest, the total transfers were \$5,774,310 to the SDRPIF and \$10,843,520 to the MBIF.

There were SDRPIF expenditures of \$3,001,231 and MBIF expenditures of \$9,314,621 in FY2022. We found that all the transfers and expenditures complied with the Charter requirements.



Source: Images of Mission Bay Park obtained from Tripadvisor.

What OCA Recommends

There were no additional recommendations made in this year's annual Mission Bay report. However, we reviewed the status of the eight recommendations from the prior year FY2021 Performance Audit of Mission Bay and San Diego Regional Parks Improvement Funds report issued August 2, 2022.

We found that four of the eight audit recommendations have been implemented, and four remain outstanding. Improvements can be made by implementing these four recommendations. Management has agreed to implement all four of the remaining recommendations.

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