

Quarterly City Council Update #5 Midway Rising January 22, 2024

Item No. 200



- Home to Pechanga Arena
- 3220, 3240, 3250 and 3500 Sports Arena Blvd.
- 48.5 acre site
- Council District 2

Midway Rising







Timeline to date

Exclusive Negotiating Agreement – December 2022 – 2024

- Completion of physical site due diligence
- Updated and comprehensive financial feasibility analysis
- Updated Pro forma and Financing Plan
- Project description to initiate CEQA process

Next Steps

- Continue negotiations for the lease
- Concurrently work on EIFD feasibility
- Concurrently receive stakeholder feedback/informational sessions
- CEQA process underway
- Quarterly update to Council – April

<https://www.sandiego.gov/real-estate-and-airport-management/midway-rising>

Questions?