

The City of
SAN DIEGO

FISCAL YEAR 2024
Financial Performance Report
As of December 2023



February 2024

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for Period 6 (as of December 2023).

The report provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenue and expenditure (“Actuals”) and current year Actuals vs. the Current Budget. These types of metrics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of December 2023, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Annual Comprehensive Financial Report. The attached report contains unaudited information and was not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<https://www.sandiego.gov/finance/financialrpts>

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Financial Performance Report – Period Ended December 2023

General Fund Summary							
As of Period 6, Ended December, 2023 (50% Completed)							
(Unaudited)							
	FY24	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Adopted Budget	Current Budget	Actuals ¹	Current Budget	Actuals ¹	Actuals Change	% Change
Revenue							
Property Taxes	\$ 758,616,941	\$ 758,616,941	\$ 215,357,678	28.4%	\$ 200,501,747	\$ 14,855,932	7.4%
Sales Taxes	401,665,728	401,665,728	127,863,979	31.8%	131,833,474	(3,969,494)	-3.0%
Transient Occupancy Taxes	172,641,883	172,641,883	70,194,146	40.7%	74,200,736	(4,006,590)	-5.4%
Property Transfer Tax	11,952,564	11,952,564	3,078,527	25.8%	5,259,395	(2,180,868)	-41.5%
Licenses & Permits	44,887,030	44,887,030	15,032,712	33.5%	19,416,489	(4,383,777)	-22.6%
Fines & Forfeitures	32,662,407	32,662,407	10,807,185	33.1%	12,198,494	(1,391,309)	-11.4%
Interest & Dividends	1,800,000	1,800,000	(1,033,747)	-57.4%	(450,158)	(583,589)	129.6%
Franchises	110,311,677	110,311,677	30,765,578	27.9%	26,244,970	4,520,608	17.2%
Rents & Concessions	70,895,475	70,895,475	33,748,789	47.6%	35,389,407	(1,640,617)	-4.6%
Revenues from Other Agencies	10,352,561	10,352,561	5,412,922	52.3%	2,121,358	3,291,565	155.2%
Charges for Current Services	243,394,156	243,394,156	82,766,015	34.0%	69,747,505	13,018,509	18.7%
Other Revenue	2,000,151	2,000,151	1,136,224	56.8%	948,961	187,263	19.7%
Transfers	156,587,119	156,587,119	88,997,299	56.8%	38,720,532	50,276,767	129.8%
Total General Fund Revenue	\$ 2,017,767,692	\$ 2,017,767,692	\$ 684,127,309	33.9%	\$ 616,132,908	\$ 67,994,400	11.0%
Expenditures							
Personnel Services	\$ 850,146,861	\$ 850,146,861	\$ 432,292,489	50.8%	\$ 378,679,371	\$ 53,613,117	14.2%
Total PE	\$ 850,146,861	\$ 850,146,861	\$ 432,292,489	50.8%	\$ 378,679,371	\$ 53,613,117	14.2%
Fringe Benefits	551,224,487	551,224,487	265,608,825	48.2%	247,193,476	18,415,349	7.4%
Supplies	43,754,944	43,808,824	25,439,378	58.1%	19,231,244	6,208,134	32.3%
Contracts & Services ²	375,542,684	377,310,943	178,383,051	47.3%	164,905,979	13,477,072	8.2%
Information Technology	58,649,291	58,712,104	10,604,038	18.1%	13,321,874	(2,717,836)	-20.4%
Energy & Utilities	72,328,719	72,330,967	36,408,322	50.3%	32,023,454	4,384,867	13.7%
Capital Expenditures	1,478,279	1,478,279	526,526	35.6%	363,352	163,174	44.9%
Debt	9,203,636	8,868,415	5,223,898	58.9%	6,146,479	(922,581)	-15.0%
Other Expenditures	7,265,817	7,261,417	2,559,282	35.2%	1,834,381	724,900	39.5%
Transfers	112,238,472	110,690,893	24,075,771	21.8%	19,204,470	4,871,301	25.4%
Total NPE	\$ 1,231,686,329	\$ 1,231,686,329	\$ 548,829,090	44.6%	\$ 504,224,709	\$ 44,604,380	8.8%
Total General Fund Expenditures	\$ 2,081,833,190	\$ 2,081,833,190	\$ 981,121,578	47.1%	\$ 882,904,081	\$ 98,217,498	11.1%
General Fund Encumbrances			128,388,018		99,988,283	28,399,735	
Net Impact	\$ (64,065,498)	\$ (64,065,498)	\$ (425,382,287)		\$ (366,759,455)	\$ (58,622,832)	

¹ Includes adjustments made in future periods

² Titled as Contracts in prior fiscal years.

General Fund Revenue Status Report
As of Period 6, Ended December, 2023 (50% Completed)
(Unaudited)

	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Property Taxes	\$ 215,357,678	\$ 758,616,941	28.4%	\$ 200,501,747	\$ 14,855,932	7.4%
Sales Taxes	127,863,979	401,665,728	31.8%	131,833,474	(3,969,494)	-3.0%
Transient Occupancy Taxes	70,194,146	172,641,883	40.7%	74,200,736	(4,006,590)	-5.4%
Property Transfer Tax	3,078,527	11,952,564	25.8%	5,259,395	(2,180,868)	-41.5%
Licenses & Permits						
Business Taxes	10,202,906	28,807,409	35.4%	11,146,018	(943,112)	-8.5%
Rental Unit Taxes	934,895	7,284,502	12.8%	1,151,884	(216,989)	-18.8%
Alarm Permit Fees	338,443	989,700	34.2%	378,266	(39,824)	-10.5%
Other Licenses and Permits	3,556,468	7,805,419	45.6%	6,740,321	(3,183,853)	-47.2%
Total Licenses & Permits	15,032,712	44,887,030	33.5%	19,416,489	(4,383,777)	-22.6%
Fines & Forfeitures						
Parking Citations	8,158,291	25,472,821	32.0%	9,540,853	(1,382,562)	-14.5%
Municipal Court	1,006,317	2,780,569	36.2%	782,686	223,631	28.6%
Other Fines & Forfeitures	1,642,577	4,359,017	37.7%	1,803,760	(161,183)	-8.9%
Negligent Impound	-	50,000	0.0%	71,195	(71,195)	-100.0%
Total Fines & Forfeitures	10,807,185	32,662,407	33.1%	12,198,494	(1,391,309)	-11.4%
Interest & Dividends	(1,033,747)	1,800,000	-57.4%	(450,158)	(583,589)	129.6%
Franchises						
SDG&E	17,130,067	76,883,957	22.3%	13,277,391	3,852,675	29.0%
CATV	1,332,816	11,522,828	11.6%	2,964,498	(1,631,682)	-55.0%
Refuse Collection	3,877,878	13,200,000	29.4%	3,017,283	860,595	28.5%
Other Franchises	8,424,817	8,704,892	96.8%	6,985,797	1,439,020	20.6%
Total Franchises	30,765,578	110,311,677	27.9%	26,244,970	4,520,608	17.2%

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Financial Performance Report – Period Ended December 2023

Schedule 1 (cont.)						
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Rents & Concessions						
Mission Bay	\$ 18,204,247	\$ 39,799,571	45.7%	\$ 18,928,340	\$ (724,093)	-3.8%
Pueblo Lands	3,783,003	8,309,838	45.5%	4,499,603	(716,600)	-15.9%
Other Rents and Concessions	11,761,539	22,786,066	51.6%	11,961,464	(199,925)	-1.7%
Total Rents & Concessions	33,748,789	70,895,475	47.6%	35,389,407	(1,640,617)	-4.6%
Revenue from Other Agencies	5,412,922	10,352,561	52.3%	2,121,358	3,291,565	155.2%
Charges for Current Services	82,766,015	243,394,156	34.0%	69,747,505	13,018,509	18.7%
Other Revenue	1,136,224	2,000,151	56.8%	948,961	187,263	19.7%
Transfers	88,997,299	156,587,119	56.8%	38,720,532	50,276,767	129.8%
Total General Fund Revenue	\$ 684,127,309	\$ 2,017,767,692	33.9%	\$ 616,132,908	\$ 67,994,400	11.0%

¹ Includes adjustments made in future periods

General Fund Department Expenditure Status Report
As of Period 6, Ended December, 2023 (50% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
City Attorney	\$ 38,704,051	\$ 83,809,234	46.2%	\$ 37,221,672	\$ 1,482,378	4.0%
City Auditor	2,208,664	5,104,700	43.3%	2,027,179	181,485	9.0%
City Clerk	3,244,590	7,389,266	43.9%	3,057,880	186,710	6.1%
City Council - District 1	853,885	2,317,322	36.8%	826,622	27,263	3.3%
City Council - District 2	989,521	2,394,223	41.3%	876,515	113,006	12.9%
City Council - District 3	890,961	2,456,305	36.3%	882,135	8,825	1.0%
City Council - District 4	882,195	2,346,913	37.6%	793,339	88,855	11.2%
City Council - District 5	881,359	2,528,887	34.9%	861,527	19,832	2.3%
City Council - District 6	758,693	2,306,402	32.9%	667,313	91,380	13.7%
City Council - District 7	881,655	2,337,338	37.7%	837,833	43,822	5.2%
City Council - District 8	873,316	2,588,847	33.7%	797,053	76,263	9.6%
City Council - District 9	813,994	2,070,737	39.3%	779,410	34,584	4.4%
City Treasurer	8,559,940	21,588,175	39.7%	8,979,279	(419,338)	-4.7%
Citywide Program Expenditures	80,807,756	206,795,148	39.1%	68,065,808	12,741,948	18.7%
Commission on Police Practices	552,407	2,241,817	24.6%	360,736	191,671	53.1%
Communications	3,142,835	6,573,758	47.8%	2,885,520	257,315	8.9%
Compliance	2,364,814	5,686,109	41.6%	2,176,973	187,841	8.6%
Council Administration	1,129,617	2,749,024	41.1%	924,526	205,090	22.2%
Debt Management ²	-	-	100.0%	1,060,450	(1,060,450)	-100.0%
Department of Finance	12,574,133	26,894,387	46.8%	10,741,450	1,832,683	17.1%
Department of Information Technology	744,247	2,849,519	26.1%	516,345	227,902	44.1%
Development Services	5,724,108	12,192,579	46.9%	4,823,297	900,811	18.7%
Economic Development	5,327,799	15,634,233	34.1%	8,385,545	(3,057,746)	-36.5%
Environmental Services	47,608,885	104,703,005	45.5%	32,978,846	14,630,039	44.4%
Ethics Commission	760,465	1,596,066	47.6%	652,129	108,336	16.6%
Fire-Rescue	181,632,387	351,203,395	51.7%	167,696,642	13,935,745	8.3%
General Services	12,579,301	26,918,450	46.7%	12,412,229	167,072	1.3%
Government Affairs	646,331	1,416,713	45.6%	563,393	82,938	14.7%
Homelessness Strategies & Solutions	11,600,294	44,007,454	26.4%	7,366,996	4,233,298	57.5%
Human Resources	4,835,565	10,830,034	44.6%	4,060,935	774,631	19.1%

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Financial Performance Report – Period Ended December 2023

Schedule 2 (cont.)							
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change	
Library	\$ 35,469,387	\$ 73,173,862	48.5%	\$ 31,840,222	\$ 3,629,165	11.4%	
Office of Boards & Commissions	368,945	863,544	42.7%	405,652	(36,707)	-9.0%	
Office of Emergency Services	1,630,554	4,053,682	40.2%	1,711,685	(81,131)	-4.7%	
Office of Race & Equity	643,707	3,578,062	18.0%	327,594	316,113	96.5%	
Office of the Chief Operating Officer	3,036,910	5,759,685	52.7%	1,759,179	1,277,731	72.6%	
Office of the IBA	1,302,251	2,750,210	47.4%	1,064,846	237,405	22.3%	
Office of the Mayor	2,106,423	4,111,326	51.2%	1,848,606	257,817	13.9%	
Parks & Recreation	85,686,406	178,306,292	48.1%	75,603,918	10,082,488	13.3%	
Performance & Analytics	2,357,045	5,290,654	44.6%	2,442,438	(85,393)	-3.5%	
Personnel	7,097,518	14,560,245	48.7%	6,118,466	979,052	16.0%	
Planning	5,859,906	11,574,291	50.6%	4,132,001	1,727,905	41.8%	
Police	306,762,118	622,909,762	49.2%	292,540,059	14,222,059	4.9%	
Public Utilities	1,706,463	2,973,740	57.4%	1,047,452	659,011	62.9%	
Purchasing & Contracting	4,193,925	10,912,429	38.4%	4,260,219	(66,294)	-1.6%	
Real Estate & Airport Management	2,718,906	7,916,692	34.3%	2,456,368	262,538	10.7%	
Stormwater	30,776,205	61,853,502	49.8%	27,473,879	3,302,326	12.0%	
Sustainability & Mobility	3,604,080	7,876,254	45.8%	2,476,249	1,127,830	45.5%	
Transportation	53,227,064	101,838,918	52.3%	41,115,669	12,111,394	29.5%	
Total General Fund Expenditures	\$ 981,121,578	\$ 2,081,833,190	47.1%	\$ 882,904,081	\$ 98,217,498	11.1%	

¹ Includes adjustments made in future periods

² Merged with Department of Finance in Fiscal Year 2024

Citywide Program Expenditure Status Report
As of Period 6, Ended December, 2023 (50% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Citywide Program Expenditures						
Assessments To Public Property	\$ 919,425.72	\$ 1,180,573	77.9%	\$ -	\$ 919,426	100.0%
Citywide Elections	-	4,212,979	0.0%	2,835,000	(2,835,000)	-100.0%
Corporate Master Leases Rent	7,057,292	13,835,139	51.0%	6,791,672	265,620	3.9%
Deferred Capital Debt Service	23,003,700	36,706,250	62.7%	18,506,627	4,497,074	24.3%
Engineering and Capital Projects	4,537	2,244,681	0.2%	5,490	(953)	-17.4%
Insurance	2,945,660	4,397,461	67.0%	2,693,408	252,253	9.4%
Memberships	1,046,122	1,063,762	98.3%	930,169	115,953	12.5%
PL Claims Trans-Ins	30,619,671	30,619,671	100.0%	21,733,589	8,886,082	40.9%
Preservation of Benefits	-	1,500,000	0.0%	-	-	100.0%
Property Tax Administration	313,045	4,757,247	6.6%	341,675	(28,630)	-8.4%
Public Liability Claims Xfer-Claims Fund	13,200,000	26,400,000	50.0%	12,783,496	416,505	3.3%
Public Use Leases	-	1,308,175	0.0%	-	-	100.0%
Special Consulting Services	752,953	4,735,611	15.9%	435,233	317,720	73.0%
Supplemental COLA Benefit	945,350	1,536,000	61.5%	1,009,451	(64,101)	-6.4%
Transfer to Capital Improvement Program	-	21,536,056	0.0%	-	-	100.0%
Transfer to Park Improvement Funds	-	19,799,571	0.0%	-	-	100.0%
Transfer to Infrastructure Fund	-	30,961,972	0.0%	-	-	100.0%
Total Citywide Program Expenditures	\$ 80,807,756	\$ 206,795,148	39.1%	\$ 68,065,808	\$ 12,741,948	18.7%

¹ Includes adjustments made in future periods

Council Districts Expenditure Status Report
As of Period 6, Ended December, 2023 (50% Completed)
(Unaudited)

	FY24 Actuals ¹	FY24 Adopted Budget	FY24 Current Budget	FY24 Budget Change	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Council District 1	\$ 849,724	\$ 2,172,870	\$ 2,172,870	\$ -	39.1%	\$ 826,622	\$ 23,102	2.8%
District 1 CPPS	4,161	152,091	144,452	(7,639)	2.9%	0	4,161	41611300.0%
Total Council District 1	853,885	2,324,961	2,317,322	(7,639)	36.8%	826,622	27,263	3.3%
Council District 2	993,891	2,244,223	2,244,223	-	44.3%	873,771	120,120	13.7%
District 2 CPPS	(4,370)	150,000	150,000	-	-2.9%	2,744	(7,114)	-259.2%
Total Council District 2	989,521	2,394,223	2,394,223	-	41.3%	876,515	113,006	12.9%
Council District 3	902,158	2,220,520	2,220,520	-	40.6%	887,135	15,022	1.7%
District 3 CPPS	(11,197)	235,785	235,785	-	-4.7%	(5,000)	(6,197)	123.9%
Total Council District 3	890,961	2,456,305	2,456,305	-	36.3%	882,135	8,825	1.0%
Council District 4	887,296	2,116,849	2,116,849	-	41.9%	794,821	92,476	11.6%
District 4 CPPS	(5,102)	252,200	230,064	(22,136)	-2.2%	(1,482)	(3,620)	244.3%
Total Council District 4	882,195	2,369,049	2,346,913	(22,136)	37.6%	793,339	88,855	11.2%
Council District 5	886,593	2,255,158	2,255,158	-	39.3%	863,339	23,255	2.7%
District 5 CPPS	(5,235)	273,729	273,729	-	-1.9%	(1,812)	(3,422)	188.9%
Total Council District 5	881,359	2,528,887	2,528,887	-	34.9%	861,527	19,832	2.3%
Council District 6	772,860	2,000,259	2,000,259	-	38.6%	668,813	104,048	15.6%
District 6 CPPS	(14,168)	315,143	306,143	(9,000)	-4.6%	(1,500)	(12,668)	844.5%
Total Council District 6	758,693	2,315,402	2,306,402	(9,000)	32.9%	667,313	91,380	13.7%
Council District 7	888,897	2,145,413	2,145,413	-	41.4%	837,833	51,064	6.1%
District 7 CPPS	(7,242)	191,925	191,925	-	-3.8%	-	(7,242)	-100.0%
Total Council District 7	881,655	2,337,338	2,337,338	-	37.7%	837,833	43,822	5.2%
Council District 8	891,688	2,301,476	2,300,476	(1,000)	38.8%	797,053	94,635	11.9%
District 8 CPPS	(18,372)	288,371	288,371	-	-6.4%	0	(18,372)	-183722700.0%
Total Council District 8	873,316	2,589,847	2,588,847	(1,000)	33.7%	797,053	76,263	9.6%
Council District 9	824,338	1,932,737	1,932,737	-	42.7%	779,410	44,928	5.8%
District 9 CPPS	(10,344)	150,000	138,000	(12,000)	-7.5%	-	(10,344)	-100.0%
Total Council District 9	813,994	2,082,737	2,070,737	(12,000)	39.3%	779,410	34,584	4.4%
Total Council Districts	\$ 7,825,578	\$ 21,398,749	\$ 21,346,974	\$ (51,775)	36.7%	\$ 7,321,748	\$ 503,830	6.9%

¹ Includes adjustments made in future periods

Other Budgeted Funds Revenue Status Report
As of Period 6, Ended December, 2023 (50% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Airports Fund	\$ 3,498,082	\$ 8,891,602	39.3%	\$ 3,888,593	\$ (390,511)	-10.0%
Automated Refuse Container Fund	655,659	1,600,000	41.0%	776,974	(121,315)	-15.6%
Central Stores Internal Service Fund	5,745,241	7,636,763	75.2%	4,228,639	1,516,602	35.9%
Climate Equity Fund	115,078	9,188,396	1.3%	20,497	94,581	461.4%
Community Equity Fund	18,146	-	100.0%	5,967	12,179	204.1%
Concourse and Parking Garages Operating Fund	1,425,859	2,651,073	53.8%	1,287,747	138,112	10.7%
Convention Center Expansion Funds	4,204,260	18,341,570	22.9%	2,358,897	1,845,363	78.2%
Development Services Fund	59,486,444	118,388,111	50.2%	75,322,057	(15,835,613)	-21.0%
Energy Conservation Program Fund	5,426,409	5,711,423	95.0%	6,512,868	(1,086,458)	-16.7%
Energy Independence Fund	2,271,832	2,244,359	101.2%	2,176,352	95,481	4.4%
Engineering and Capital Projects	81,201,189	139,672,876	58.1%	62,859,170	18,342,019	29.2%
Environmental Growth Fund 1/3	2,873,258	9,653,480	29.8%	2,391,512	481,747	20.1%
Environmental Growth Fund 2/3	5,706,566	19,313,955	29.5%	4,775,808	930,758	19.5%
Facilities Financing Fund	2,012,738	3,495,477	57.6%	2,523,617	(510,879)	-20.2%
Fire/Emergency Medical Services Fund	12,593,816	99,278,006	12.7%	6,755,931	5,837,885	86.4%
Fire and Lifeguard Facilities Fund	1,398,587	1,400,469	99.9%	1,395,671	2,916	0.2%
Fleet Operations	59,979,920	142,335,535	42.1%	59,446,590	533,330	0.9%
Gas Tax Fund	13,823,185	39,459,743	35.0%	12,461,698	1,361,487	10.9%
General Plan Maintenance Fund	2,035,426	4,466,000	45.6%	2,124,466	(89,039)	-4.2%
GIS Fund	4,998,480	5,354,732	93.3%	5,229,932	(231,452)	-4.4%
Golf Course Fund	18,255,841	24,780,347	73.7%	17,742,911	512,930	2.9%
Information Technology Fund	14,038,048	87,449,131	16.1%	18,589,097	(4,551,049)	-24.5%
Infrastructure Fund	-	30,961,972	0.0%	-	-	100.0%
Junior Lifeguard Program Fund	55,392	942,900	5.9%	40,212	15,180	37.7%
Local Enforcement Agency Fund	623,193	1,121,293	55.6%	748,890	(125,697)	-16.8%
Long Range Property Management Fund	1,125,271	595,000	189.1%	1,422,217	(296,946)	-20.9%
Los Penasquitos Canyon Preserve Fund	59,070	296,000	20.0%	75,336	(16,266)	-21.6%
Low-Moderate Income Housing Asset Fund	21,846,886	7,056,674	309.6%	4,425,334	17,421,552	393.7%
Maintenance Assessment District (MAD) Funds	6,998,709	30,876,793	22.7%	6,808,659	190,051	2.8%
Mission Bay/Balboa Park Improvement Fund	1,092,912	1,447,825	75.5%	942,502	150,410	16.0%
Mission Bay Improvement Fund	269,123	12,869,721	2.1%	76,663	192,461	251.0%
New Convention Facility Fund	1,367,325	2,734,650	50.0%	2,655,000	(1,287,675)	-48.5%
OneSD Support Fund	28,253,041	29,235,225	96.6%	28,141,756	111,285	0.4%

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Financial Performance Report – Period Ended December 2023

Schedule 3 (cont.)							
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change	
Parking Meter Operations	\$ 4,766,428	\$ 9,000,000	53.0%	\$ 4,751,841	\$ 14,587	0.3%	
PETCO Park Fund	12,974,344	17,545,407	73.9%	13,392,108	(417,764)	-3.1%	
Public Art Fund	479,837	85,000	564.5%	659,832	(179,995)	-27.3%	
Public Safety Services & Debt Service Fund	5,487,701	13,402,932	40.9%	5,509,923	(22,222)	-0.4%	
Publishing Services Internal Fund	588,056	1,947,049	30.2%	488,410	99,646	20.4%	
Recycling Fund	9,824,860	27,250,760	36.1%	7,837,907	1,986,953	25.4%	
Refuse Disposal Fund	28,436,457	54,770,826	51.9%	20,330,517	8,105,940	39.9%	
Refuse Disposal - Miramar Clousure	213,294	50,000	426.6%	65,152	148,142	227.4%	
Regional Park Improvements Fund	127,736	6,929,850	1.8%	30,498	97,238	318.8%	
Risk Management Administration Fund	7,238,598	14,870,720	48.7%	5,950,598	1,288,000	21.6%	
Road Maintenance & Rehabilitation	11,781,906	34,125,003	34.5%	10,290,959	1,490,947	14.5%	
Seized and Forfeited Assets Funds	1,108,953	788,119	140.7%	118,139	990,813	838.7%	
State COPS	2,393,210	3,400,000	70.4%	2,287,310	105,899	4.6%	
Storm Drain Fund	2,828,796	5,700,000	49.6%	2,779,096	49,700	1.8%	
Successor Agency Admin & Project Fund	-	1,934,326	0.0%	-	-	100.0%	
Transient Occupancy Tax Fund	62,786,285	155,668,915	40.3%	67,128,642	(4,342,356)	-6.5%	
TOT - Major Events Revolving FD	389,711	150,000	259.8%	227,900	161,811	71.0%	
TransNet Extension Funds	15,484,126	47,132,673	32.9%	19,539,996	(4,055,870)	-20.8%	
Trolley Extension Reserve Fund	857	-	100.0%	1,061,200	(1,060,343)	-99.9%	
Underground Surcharge Fund	23,708,225	100,985,751	23.5%	18,015,470	5,692,755	31.6%	
Wastewater Department Funds	207,410,287	706,817,933	29.3%	204,522,873	2,887,413	1.4%	
Water Department Funds	355,993,291	986,652,877	36.1%	349,993,833	5,999,459	1.7%	
Wireless Communication Technology Fund	11,511,840	13,342,724	86.3%	10,371,487	1,140,353	11.0%	
Zoological Exhibits Maintenance Fund	7,165,403	19,490,501	36.8%	6,504,171	661,232	10.2%	

¹ Includes adjustments made in future periods

Other Budgeted Funds Expenditure Status Report
As of Period 6, Ended December, 2023 (50% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Airports Fund	\$ 3,141,631	\$ 9,205,221	34.1%	\$ 3,459,983	\$ (318,351)	-9.2%
Automated Refuse Container Fund	721,785	1,951,659	37.0%	800,735	(78,950)	-9.9%
Capital Outlay - Misc Revenue	3,837,278	4,045,098	94.9%	7,039,043	(3,201,766)	-45.5%
Central Stores Internal Service Fund	5,338,793	7,773,396	68.7%	4,038,783	1,300,010	32.2%
Climate Equity Fund	-	1,613,500	0.0%	-	-	100.0%
Community Equity Fund	-	1,500,000	0.0%	-	-	100.0%
Concourse and Parking Garages Operating Fund	1,347,568	3,561,362	37.8%	1,232,933	114,635	9.3%
Convention Center Expansion Funds	584,099	18,341,570	3.2%	837,498	(253,400)	-30.3%
Development Services Fund	62,015,155	127,301,399	48.7%	50,706,884	11,308,271	22.3%
Energy Conservation Program Fund	2,651,032	6,632,601	40.0%	2,326,781	324,251	13.9%
Energy Independence Fund	205,212	1,000,000	20.5%	-	205,212	100.0%
Engineering and Capital Projects	71,414,697	154,236,096	46.3%	65,466,364	5,948,333	9.1%
Environmental Growth Fund 1/3	907,535	9,053,200	10.0%	1,596,029	(688,494)	-43.1%
Environmental Growth Fund 2/3	-	16,832,654	0.0%	-	-	100.0%
Facilities Financing Fund	1,921,884	4,052,022	47.4%	1,592,230	329,655	20.7%
Fire/Emergency Medical Services Fund	24,270,868	90,594,181	26.8%	3,015,789	21,255,079	704.8%
Fire and Lifeguard Facilities Fund	705,184	1,400,469	50.4%	704,359	826	0.1%
Fleet Operations	71,389,697	313,795,199	22.8%	58,651,570	12,738,126	21.7%
Gas Tax Fund	16,821,383	35,889,827	46.9%	17,840,018	(1,018,635)	-5.7%
General Plan Maintenance Fund	4,040,362	5,216,000	77.5%	1,996,155	2,044,207	102.4%
GIS Fund	3,356,175	5,372,519	62.5%	1,523,808	1,832,368	120.2%
Golf Course Fund	11,418,091	24,967,944	45.7%	10,682,252	735,838	6.9%
Information Technology Fund	23,531,584	87,424,882	26.9%	27,329,143	(3,797,559)	-13.9%
Infrastructure Fund	613,301	4,350,030	14.1%	33,971,535	(33,358,233)	-98.2%
Junior Lifeguard Program Fund	651,667	960,089	67.9%	597,665	54,003	9.0%
Local Enforcement Agency Fund	487,838	1,060,009	46.0%	513,781	(25,943)	-5.0%
Long Range Property Management Fund	61,116	1,783,767	3.4%	300,420	(239,303)	-79.7%
Los Penasquitos Canyon Preserve Fund	153,132	342,141	44.8%	143,410	9,722	6.8%
Low-Moderate Income Housing Asset Fund	712,228	41,355,716	1.7%	1,170,596	(458,368)	-39.2%
Maintenance Assessment District (MAD) Funds	10,186,807	40,128,721	25.4%	11,986,902	(1,800,095)	-15.0%
Mission Bay/Balboa Park Improvement Fund	1,104,835	1,447,825	76.3%	948,754	156,081	16.5%
New Convention Facility Fund	2,734,650	2,734,650	100.0%	2,655,000	79,650	3.0%
OneSD Support Fund	12,816,501	29,394,948	43.6%	12,487,849	328,652	2.6%

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Financial Performance Report – Period Ended December 2023

Schedule 4 (cont.)						
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Parking Meter Operations	\$ 1,705,240	\$ 8,943,250	19.1%	\$ 1,839,241	\$ (134,001)	-7.3%
PETCO Park Fund	13,095,445	17,801,777	73.6%	13,408,053	(312,608)	-2.3%
Prop 42 Replacement - Transportation Relief Fund	-	-	100.0%	13,232	(13,232)	-100.0%
Public Art Fund	104,004	6,874,848	1.5%	170,969	(66,966)	-39.2%
Public Safety Services & Debt Service Fund	6,481,911	13,402,932	48.4%	5,289,823	1,192,089	22.5%
Publishing Services Internal Fund	636,780	2,256,617	28.2%	672,939	(36,159)	-5.4%
Recycling Fund	13,232,239	29,183,005	45.3%	12,568,721	663,518	5.3%
Refuse Disposal Fund	17,762,779	46,330,912	38.3%	21,062,207	(3,299,428)	-15.7%
Regional Park Improvements Fund	1,206	-	100.0%	-	1,206	100.0%
Risk Management Administration Fund	7,235,195	15,355,574	47.1%	6,745,428	489,767	7.3%
Road Maintenance & Rehabilitation	13,184,684	80,218,730	16.4%	4,476,484	8,708,201	194.5%
Seized and Forfeited Assets Funds	827,248	1,352,607	61.2%	315,907	511,340	161.9%
State COPS	1,860,876	3,840,034	48.5%	775,363	1,085,514	140.0%
Storm Drain Fund	312,002	5,700,000	5.5%	552,171	(240,168)	-43.5%
Successor Agency Admin & Project Fund	-	1,934,326	0.0%	-	-	100.0%
Transient Occupancy Tax Fund	38,836,067	177,219,451	21.9%	26,817,142	12,018,925	44.8%
TOT - Major Events Revolving FD	308,920	387,461	79.7%	215,502	93,418	43.3%
TransNet Extension Funds	10,108,333	20,825,205	48.5%	9,016,922	1,091,411	12.1%
Trolley Extension Reserve Fund	638	3,000	21.3%	1,061,530	(1,060,892)	-99.9%
Underground Surcharge Fund	4,830,062	70,948,191	6.8%	4,036,469	793,593	19.7%
Wastewater Department Funds	165,602,083	440,177,510	37.6%	160,718,011	4,884,072	3.0%
Water Department Funds	306,619,876	658,916,714	46.5%	316,131,385	(9,511,509)	-3.0%
Wireless Communication Technology Fund	7,333,735	12,048,240	60.9%	6,048,470	1,285,266	21.2%
Zoological Exhibits Maintenance Fund	-	19,490,501	0.0%	-	-	100.0%

¹ Includes adjustments made in future periods